

ASIT C. MEHTA FINANCIAL SERVICES LTD.

Registered Office: 'Nucleus House', Saki Vihar Road, Andheri (East), Mumbai 400072. • Tel.: 022 - 28570781 / 28583333

Email id: investorgrievance@acmfsl.co.in / accounts@nucleusservices.com

Website: www.acmfsl.com • CIN: L65900MH1984PLC091326

December 12, 2019

To,
The BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai: 400001.

Scrip Code- 530723

Dear Sir/Madam,

Subject: Submission of disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding consolidated disclosures on Related Party Transactions for the half year ended September 30, 2019

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we are please to submit the Consolidated Disclosures of transactions with related parties required under Ind AS 24 on Related Party Disclosures for the half year ended September 30, 2019.

The above information is also published on the website of the Company viz. www.acmfsl.com.

Kindly take the same on record.

Thanking you

Yours faithfully
For Asit C. Mehta Financial Services Limited



Meha Singh Sikarwar
Company Secretary & Compliance Officer



Encl: as mentioned above

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"Consolidated Disclosures of transactions with related parties required under Ind AS 24 on "Related Party Disclosures for the year ended September 30, 2019"

A. List of Related Parties with whom transactions have taken place during the year

(I) Key Management Personnel (KMP)

Mr. Asit C Mehta	- Director and Chairman
Mrs. Deena A. Mehta	- Non-Executive Director
Mr. Kirit Vora	- Non-Executive Director
Mr. Vijay Ladha	- Independent Director
Mr. Radha Krishna Murthy	- Independent Director
Mr. Pundarik Sanyal	- Independent Director
Ms. Mamta Gautam	- Chief Financial Officer- (upto 05th July 2019)
	- Chief Financial Officer (from 13th August 2019)
Mr. Akshy Jain	- Manager
Mr. Pankaj J Parmar	- Company Secretary and Compliance officer
Ms. Meha Sikarwar	

(II) Relatives of Key Management Personnel:

Mr. Aditya Mehta	- Son of Chairman
Mr. Aakash Mehta	- Son of Chairman

(III) Related parties where significant influence exists and where transactions have taken place:

Asit C Mehta Forex Private Limited
Asit C Mehta Commodity Services Limited
Edgytal Digital Marketing Pvt Ltd
Pentation Analytics Pvt Ltd (Upto 20th May, 2016)
Tipstop Software Private Limited

B. Transactions With Related Parties

		(Amount in Rs.)	
	Particulars	For the year ended September 30, 2019	For the year ended March 31, 2019
	<u>Rental Income</u>		
i.	Asit C Mehta Forex Private Limited	-	60,000
ii.	Edgytal Digital Marketing Private Limited	3,60,000	7,20,000
iii.	Asit C Mehta Commodity Services Limited	60,000	1,20,000
iv.	Lasoon Live- Aakash	-	60,000
	<u>Interest Received</u>		
i.	Asit C Mehta Commodity Services Limited	14,78,534	32,20,513
	<u>Rental Expenses</u>		
i.	Mr. Asit C Mehta	3,24,000.00	7,20,000
ii.	Mrs. Deena A. Mehta	7,12,800.00	14,40,000
	<u>Interest Paid</u>		
i.	Edgytal Digital Marketing Private Limited	-	2,143
	<u>Advertising / Marketing Expenses Paid</u>		
i.	Edgytal Digital Marketing Private Limited	20,83,450	41,38,500
	<u>Brokerage paid</u>		
i.	Asit C Mehta Commodity Services Limited	10,52,828	7,81,297
	<u>Professional Fees Paid</u>		
i.	Tipstop Software Private Limited	-	-
	<u>Interest paid on Debentures</u>		

ASIT C. MEHTA FINANCIAL SERVICES LTD.

Registered Office: Nucleus House, Sakinaka Road, Andheri (East), Mumbai 400072. Tel.: 022 - 2537376 / 2538333.

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i.	Mr. Asit C Mehta	5,67,000	12,60,000
ii.	Mrs. Deena A. Mehta	1,88,999	4,20,000
Remuneration to KMP			
i.	Mr. Asit C Mehta	8,26,377	24,91,968
ii.	Mr. Kirit Vora	8,00,889	23,22,000
iii.	Mr. Pankaj Parmar	14,17,947	22,90,755
iv.	Ms. Mamta Gautam	3,86,059	10,89,677
v.	Ms. Purvi Ambani	-	-
vi.	Mr. Akshy Jain	1,13,600	-
Sitting Fees to KMP			
i.	Mr. Asit C Mehta	20,000	40,000
ii.	Mrs. Deena A. Mehta	20,000	40,000
iii.	Mr. Kirit Vora	30,000	60,000
iv.	Mr. Vijay Ladha	15,000	55,000
v.	Mr. Radha Krishna Murthy	15,000	50,000
vi.	Mr. Pundarik Sanyal	20,000	40,000
Loan Received			
i.	Edgytal Digital Marketing Private Limited	-	10,50,000
Loan Repaid			
i.	Edgytal Digital Marketing Private Limited	-	10,50,000
Loan Given			
i.	Asit C Mehta Commodity Services Limited	55,00,000.00	10,00,52,000
Loan Received back			
i.	Asit C Mehta Commodity Services Limited	2,61,79,000.00	8,46,00,000

(Amount in Rs.)			
	Compensation of Key Management Personnel of the Company	For the year ended September 30,	For the year ended March 31, 2019
	Short-term employee benefits	35,44,872	81,94,400
Total			81,94,400

C. Outstanding Balances (Amount in Rs.)			
	PARTICULARS	As at September 30, 2019	As at March 31, 2019
Closing balance Receivable:			
i.	Asit C Mehta Commodity Services Limited (incl Interest)	19,85,768	2,08,22,687
Property Deposit Receivable			
i.	Mr. Asit C Mehta	1,75,00,000	1,75,00,000
ii.	Mrs. Deena A. Mehta	2,55,00,000	2,55,00,000
Property Deposit Payable			
i.	Asit C Mehta Commodity Services Limited	15,00,000	15,00,000

Terms and conditions of transactions with related parties

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances on account of trade receivable, trade payable, other receivable, other payable and interest receivable on loan at the year end are unsecured and settlement occurs in cash. There have been no guarantees provided or received in respect of outstanding receivables or payables from/to any related party. This assessment is undertaken in each financial year through examining the financial position of the related party and the market in which the related party operates.

