

REF: MGEL/CS/SE/2025-26/ 43

Date: January 13, 2026

<p>To, Listing Compliance Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra, Mumbai-400 051, Maharashtra. Company Symbol: MGEL (EQ)</p>	<p>To, Direct Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Script Code: 544273</p>
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ISIN: INE0APB01024

Subject: Outcome of Board Meeting held on today i.e. on Tuesday, January 13, 2025 and Submission of Unaudited Financial Results (Standalone & Consolidated) for the quarter & Nine Months ended on December 31, 2025.

Dear Sir/Madam,

We would like to inform you that the Board of Directors of the Company, at its meeting held on today i.e. on Tuesday, January 13, 2026 which was commenced at 3:30 P.M. at the registered office of the Company situated at 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad- 380 009, Gujarat, India, has inter alia considered and approved:

1. Standalone Unaudited Financial Results of the Company for the quarter and nine months ended on December 31, 2025 along with Limited Review Report.
2. Consolidated Unaudited Financial Results of the Company for the quarter and nine months ended on December 31, 2025 along with Limited Review Report.
3. the Employee Stock Option Plan - 2026 (ESOP- 2026) pursuant to Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, subject to approval of shareholders.
4. Postal Ballot Notice, for seeking approval of Members, by way of Special Resolutions, along with the Calendar of Events relating to the Postal Ballot process. The copy of the notice of Postal Ballot will be submitted to the Stock Exchanges upon dispatch to the eligible Shareholders. The notice of Postal Ballot will also be hosted on the website of the Company at www.groupmangalam.com.
5. Appointment of M/s Chirag Shah & Associates, Company Secretaries in Practice, (Membership No. F5545 and CP No. 3498), Firm of Practicing Company Secretary as a Scrutinizer for conducting the postal ballot process in a fair and transparent manner for passing the resolutions proposed in the postal ballot notice.
6. Appointment of MUFG Intime India Private Limited as Remote e-voting agency for resolutions proposed to be passed through Postal Ballot.
7. Reclassification request of Radhika Bansal from the 'Promoter Group' category to the 'Public' category. Radhika Bansal holds 10,00,000 equity shares of ₹1/- each, representing 0.30% of the paid-up equity share capital of the Company. The approval is pursuant to Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, subject to approval from the Stock Exchanges where the equity shares of the Company are listed, namely BSE Limited and National Stock Exchange of India Limited.

Mangalam Global Enterprise Limited

CIN: L24224GJ2010PLC062434

Regd. Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380009, Gujarat (INDIA) Tel: +91 79 61615000 (10 Lines) E mail: cs@groupmangalam.com Website: www.groupmangalam.com



8. Considered and approved all other business as per agenda circulated.

The meeting of the Board of Directors was concluded at 4:45 P.M.

Further, the said outcome and results shall be uploaded on the website of Stock Exchange i.e. NSE & BSE and available on the website of the Company at www.groupmangalam.com

Kindly take this information on your record and oblige us.

Thanking You,
Yours Faithfully,
For, Mangalam Global Enterprise Limited



Karansingh I. Karki
Company Secretary & Compliance Officer
Mem. No. A30021

Encl : As stated above

MANGALAM GLOBAL ENTERPRISE LIMITED

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Email: cs@groupmangalam.com, Contact: +91 79 6161 5000, Website: www.groupmangalam.com

Unaudited Standalone Financial Results for the Quarter / Nine Months ended 31-Dec-2025

(₹ in Lakhs)

Sr. No	Particulars	Quarter ended			Nine Months ended		Year ended
		31-Dec-2025	30-Sep-2025	31-Dec-2024	31-Dec-2025	31-Dec-2024	31-Mar-2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income						
	a) Revenue from Operations	62,004.80	61,663.35	46,576.78	2,03,008.70	1,61,170.36	2,09,253.49
	b) Other Income	343.16	455.61	632.55	1,184.62	1,454.91	2,052.89
	Total Income	62,347.96	62,118.96	47,209.33	2,04,193.32	1,62,625.27	2,11,306.38
II	Expenses						
	a) Cost of Materials Consumed	38,100.57	37,604.71	1,009.47	1,07,215.21	21,184.56	54,554.54
	b) Purchase of Stock-in-Trade	23,779.10	22,301.51	44,856.82	85,895.12	1,32,989.71	1,47,853.83
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1,520.14)	(14.63)	(882.37)	4,583.26	1,193.26	(401.57)
	d) Employee Benefit Expense	171.52	177.52	137.97	515.53	370.52	528.70
	e) Finance Costs	656.69	619.44	671.81	1,960.88	2,106.15	2,670.78
	f) Depreciation and Amortisation Expense	58.25	57.28	53.93	172.75	152.32	210.92
	g) Other Expenses	310.04	526.56	448.19	1,420.72	2,088.45	2,656.17
	Total Expenses	61,556.03	61,272.39	46,295.82	2,01,763.47	1,60,084.97	2,08,073.37
III	Profit / (Loss) before Exceptional Item & Tax (I-II)	791.93	846.57	913.51	2,429.85	2,540.30	3,233.01
IV	Exceptional Items	-	1,064.19	(80.69)	1,064.20	(289.71)	(230.98)
V	Profit / (Loss) before Tax (after exceptional items) (III+IV)	791.93	1,910.76	832.82	3,494.05	2,250.59	3,002.03
VI	Tax Expense						
	a) Current Tax	100.00	-	-	100.00	-	2.50
	b) Deferred Tax Charge / (Credit)	31.36	137.79	231.44	372.92	587.91	827.08
	c) Income Tax (Prior Period)	-	-	-	-	-	(2.48)
	Total Tax Expense	131.36	137.79	231.44	472.92	587.91	827.10
VII	Net Profit / (Loss) after tax for the period (V-VI)	660.57	1,772.97	601.38	3,021.13	1,662.68	2,174.93
VIII	Other Comprehensive Income / (Loss)						
	a) Items that will not be reclassified to Profit & Loss	6.35	5.20	2.00	(4.73)	(0.02)	(2.73)
	Income tax relating to items that will not be reclassified to Profit & Loss	(1.60)	(1.31)	(0.50)	1.19	0.01	0.69
	b) Items that will be reclassified to Profit & Loss	(31.90)	48.64	-	0.04	-	(173.73)
	Income tax relating to items that will be reclassified to Profit & Loss	8.03	(12.24)	-	(0.01)	-	43.72
	Total Other Comprehensive Income / (Loss) (After Tax)	(19.12)	40.29	1.50	(3.51)	(0.01)	(132.03)
IX	Total Comprehensive Income / (Loss) After Tax for the Period (VII + VIII)	641.45	1,813.26	602.88	3,017.62	1,662.67	2,042.88
X	Paid-up Equity Share Capital (Face Value of ₹ 1 each)	3,295.56	3,295.56	3,295.56	3,295.56	3,295.56	3,295.56
XI	Other Equity						16,259.19
XII	Earnings Per Share (Not Annualised)						
	Basic (In ₹)	0.20	0.54	0.18 #	0.92	0.53 #	0.68
	Diluted (In ₹)	0.20	0.54	0.18 #	0.92	0.53 #	0.68

See Accompanying Notes to the Financial Results

Adjusted for Split of Equity Shares



MANGALAM GLOBAL ENTERPRISE LIMITED

CIN: L24224GJ2010PLC062434

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Ahmedabad - 380009, Gujarat (India)

Email: cs@groupmangalam.com Contact: +91 79 6161 5000 Website: www.groupmangalam.com

Notes to Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended 31st December, 2025:

1. The above unaudited Standalone Financial Results of Mangalam Global Enterprise Limited (the Company) for the quarter and nine months ended 31st December, 2025 were reviewed and recommended by the Audit Committee and approved by the Board of Directors, at their respective meeting held on Tuesday, 13th January, 2026. These results have been reviewed by the Statutory Auditors of the Company in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) (as amended).
2. The above unaudited Standalone Financial Results are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 (Ind AS 34) on Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 as amended from time to time and other recognised accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015 (as amended).
3. The Company is mainly engaged in Agro-based Commodities and which is considered as only reportable primary business segment as per Indian Accounting Standard "Operating Segment" (Ind AS - 108). Therefore, no separate disclosure for Segment Reporting is made.
4. The Board of Directors, at their meeting held on Monday, 13th January, 2025, recommended for the Sub-division / Split of existing 1 (One) Equity shares of the Company from existing face value of ₹ 2/- face value to ₹ 1 face value each equity share (i.e. split of 1 equity share of ₹ 2/- each into 1 equity shares of ₹ 1/- each). The Company fixed the "record date" of 04th March, 2025 for Sub-division / Split. Further, the shareholders' approved the Sub-division / Split by Postal Ballot dated 16th February, 2025. Accordingly, equity shares of the Company of ₹ 2/- face value have been sub-divided into 1 equity shares of ₹ 1/- each w.e.f. 4th March 2025 and earnings per equity share have been restated for all the periods.
5. The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four Labour Codes, namely the Code on Wages, 2019; the Code on Social Security, 2020; the Industrial Relations Code, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes"). The New Labour Codes have been made effective from 21st November 2025.

The rules and regulations necessary for implementation of the New Labour Codes are yet to be notified. The Company is in the process of assessing the impact of the New Labour Codes on its financial statements. Based on the assessment carried out to date, management does not expect the implementation of the New Labour Codes to have a material impact on the financial position, performance or cash flows of the Company.



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6. The status of investor complaints of the company during the quarter ended on 31st December, 2025 are as under:

Complaints Pending at the beginning of the period (i.e., 01 st October, 2025)	NIL
Complaints received during the period (i.e., during 01 st October, 2025 to 31 st December, 2025)	NIL
Complaints Disposed of during the period (i.e., during 01 st October, 2025 to 31 st December, 2025)	NIL
Complaints unresolved at the end of the period (i.e., 31 st December, 2025)	NIL

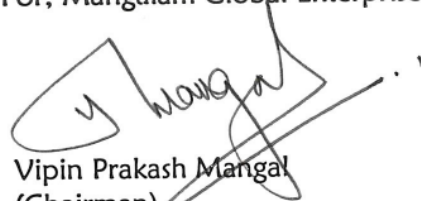
7. The above standalone financial results are available at the Company's website www.groupmangalam.com under Investors section and on the website of the stock exchange www.nseindia.com & www.bseindia.com.

8. Previous year's / period's figures have been regrouped/ rearranged/ reclassified / recasted wherever considered necessary to ensure comparability with the current period's classification.

For, Mangalam Global Enterprise Limited

Place: Ahmedabad
Date: 13th January, 2026




Vipin Prakash Mangal
(Chairman)
DIN: 02825511



Independent Auditor's Limited Review Report on the Quarter Unaudited Standalone Financial Results of the Mangalam Global Enterprise Limited, for the quarter ended 31st December, 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,

The Board of Directors of,

Mangalam Global Enterprise Limited

We have reviewed the accompanying the statement of unaudited Standalone financial results of **Mangalam Global Enterprise Limited** for the Quarter ended **31st December, 2025** attached herewith, being submitted by the company pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement, which is the responsibility of the Company Management and approved by the Company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primary to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we have not performed an audit and accordingly, we do not express an audit opinion.

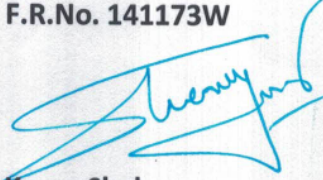


Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable Indian Accounting standard ("Ind AS") and other recognized accounting practices and policies as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information require to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Keyur Shah & Co.

Chartered Accountants

F.R.No. 141173W



Keyur Shah

Proprietor

M. No. 153774

UDIN: 26153774IWHPSV2183



Date: 13th January, 2026

Place: Ahmedabad

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Unaudited Consolidated Financial Results for the Quarter / Nine Months ended 31-Dec-2025

(₹ in Lakhs)

Sr. No	Particulars	Quarter ended			Nine Months ended		Year ended
		31-Dec-2025	30-Sep-2025	31-Dec-2024	31-Dec-2025	31-Dec-2024	31-Mar-2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income						
	a) Revenue from Operations	75,615.96	70,579.57	50,215.69	2,32,049.88	1,74,474.94	2,28,147.62
	b) Other Income	555.88	520.27	639.42	1,494.09	1,536.20	2,143.66
	Total Income	76,171.84	71,099.84	50,855.11	2,33,543.97	1,76,011.14	2,30,291.28
II	Expenses						
	a) Cost of Materials Consumed	38,940.35	38,229.41	1,009.47	1,08,701.86	21,184.56	54,554.54
	b) Purchase of Stock-in-Trade	36,183.38	30,376.38	48,349.41	1,12,691.62	1,45,842.53	1,66,176.85
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1,520.14)	(14.63)	(882.37)	4,583.26	1,193.26	(401.57)
	d) Employee Benefit Expense	205.09	196.48	154.46	593.06	428.03	603.77
	e) Finance Costs	790.74	740.37	752.00	2,295.61	2,350.32	2,971.32
	f) Depreciation and Amortisation Expense	63.15	62.06	58.75	187.04	166.19	229.38
	g) Other Expenses	526.87	645.11	467.80	1,797.56	2,173.37	2,781.63
	Total Expenses	75,189.44	70,235.18	49,909.52	2,30,850.01	1,73,338.26	2,26,915.92
III	Profit / (Loss) before Exceptional Item & Tax (I-II)	982.40	864.66	945.59	2,693.96	2,672.88	3,375.36
IV	Exceptional Items	-	1,064.20	(80.69)	1,064.20	(289.71)	(230.99)
V	Profit / (Loss) before Tax (after exceptional items) (III+IV)	982.40	1,928.86	864.90	3,758.16	2,383.17	3,144.37
VI	Tax Expense						
	a) Current Tax	100.00	11.56	-	111.56	3.86	9.80
	b) Deferred Tax Charge / (Credit)	31.28	137.71	231.44	372.69	587.91	826.92
	c) Income Tax (Prior Period)	-	-	-	-	-	(2.48)
	Total Tax Expense	131.28	149.27	231.44	484.25	591.77	834.24
VII	Net Profit / (Loss) after tax for the period (V-VI)	851.12	1,779.59	633.46	3,273.91	1,791.40	2,310.13
VIII	Other Comprehensive Income / (Loss)						
	a) Items that will not be reclassified to Profit & Loss	6.35	5.19	2.00	(4.73)	(0.02)	(2.72)
	Income tax relating to items that will not be reclassified to Profit & Loss	(1.60)	(1.31)	(0.50)	1.19	0.01	0.69
	b) Items that will be reclassified to Profit & Loss	(7.81)	101.94	(48.78)	64.36	(45.87)	(166.04)
	Income tax relating to items that will be reclassified to Profit & Loss	8.03	(12.24)	-	(0.01)	-	43.72
	Total Other Comprehensive Income / (Loss) (After Tax)	4.97	93.58	(47.28)	60.81	(45.88)	(124.35)
IX	Total Comprehensive Income / (Loss) After Tax for the Period (VII + VIII)	856.09	1,873.17	586.18	3,334.72	1,745.52	2,185.78
X	Net Profit / (Loss) After Tax for the Period Attributable to:						
	- Owners of the Company	851.12	1,779.59	633.46	3,273.91	1,791.40	2,310.13
	- Non-Controlling Interests	-	-	-	-	-	-
XI	Total Other Comprehensive Income / (Expense) Attributable to:						
	- Owners of the Company	4.97	93.58	(47.28)	60.81	(45.88)	(124.35)
	- Non-Controlling Interests	-	-	-	-	-	-
XII	Total Comprehensive Income / (Expense) for the Period Attributable to:						
	- Owners of the Company	856.09	1,873.17	586.18	3,334.72	1,745.52	2,185.78
	- Non-Controlling Interests	-	-	-	-	-	-
XIII	Paid-up Equity Share Capital (Face Value of ₹ 1 each)	3,295.56	3,295.56	3,295.56	3,295.56	3,295.56	3,295.56
IXV	Other Equity						16,857.98
XV	Earnings Per Share (Not Annualised)						
	Basic (In ₹)	0.26	0.54	0.19 #	0.99	0.57 #	0.72
	Diluted (In ₹)	0.26	0.54	0.19 #	0.99	0.57 #	0.72

See Accompanying Notes to the Financial Results

Adjusted for Split of Equity Shares



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Email: cs@groupmangalam.com Contact: +91 79 6161 5000 Website: www.groupmangalam.com

Notes to Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended 31st December, 2025:

1. The above unaudited Consolidated Financial Results (Consolidated Statement) of Mangalam Global Enterprise Limited (the “Holding Company”) and its subsidiaries (together referred to as the “Group”) for the quarter and nine months ended 31st December, 2025 were reviewed and recommended by the Audit Committee and approved by the Board of Directors, at their respective meeting held on Tuesday, 13th January, 2026. These results have been reviewed by the Statutory Auditors of the Company in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) (as amended).

2. List of Entities Consolidated in the Statement:

Name of the Subsidiary Companies	Status
Mangalam Global (Singapore) Pte. Ltd.	Wholly Owned Subsidiary
MGEL Multicomm Private Limited (w.e.f. 3 rd January, 2025)	Wholly Owned Subsidiary
Mangalam Oleo Speciality Products Private Limited (w.e.f. 17 th November, 2025)	Wholly Owned Subsidiary
Mangalam Neat Everyday Private Limited (w.e.f. 26 th December, 2025)	Wholly Owned Subsidiary

3. The above unaudited Consolidated Financial Results are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 (Ind AS 34) on Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 as amended from time to time and other recognised accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015 (as amended).
4. The Board of Directors of the Parent Company at its meeting held on 29th October, 2025 has approved incorporation of Wholly Owned Subsidiary (“WOS”) with proposed name as Mangalam Oleo Speciality Products Private Limited and subsequently got approval from ROC-CRC on 17th November, 2025.
5. The Board of Directors of the Parent Company at its meeting held on 29th October, 2025 has approved incorporation of Wholly Owned Subsidiary (“WOS”) with proposed name as Mangalam Neat Everyday Private Limited and subsequently got approval from ROC-CRC on 26th December, 2025.



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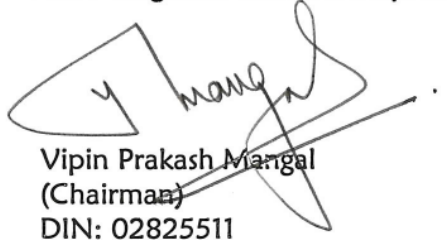
Email: cs@groupmangalam.com Contact: +91 79 6161 5000 Website: www.groupmangalam.com

6. The Board of Directors of the holding Company, i.e. Mangalam Global Enterprises Limited, at their meeting held on Monday, 13th January, 2025, recommended for the Sub-division / Split of existing 1 (One) Equity shares of the Company from existing face value of ₹ 2/- face value to Rs.1 face value each equity share (i.e. split of 1 equity share of ₹ 2/- each into 1 equity shares of ₹ 1/- each). The Company fixed the "record date" of 4th March, 2025 for Sub-division / Split. Further, the shareholders' approved the Sub-division / Split by Postal Ballot dated 16th February, 2025. Accordingly, equity shares of the Company of ₹ 2/- face value have been sub-divided into 1 equity shares of ₹ 1/- each w.e.f. 04th March, 2025 and earnings per equity share have been restated for all the periods.
7. The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four Labour Codes, namely the Code on Wages, 2019; the Code on Social Security, 2020; the Industrial Relations Code, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes"). The New Labour Codes have been made effective from 21st November 2025.
- The rules and regulations necessary for implementation of the New Labour Codes are yet to be notified. The Company is in the process of assessing the impact of the New Labour Codes on its financial statements. Based on the assessment carried out to date, management does not expect the implementation of the New Labour Codes to have a material impact on the financial position, performance or cash flows of the Company.
8. Segment Reporting is attached herewith.
9. The above consolidated financial results are available at the Company's website www.groupmangalam.com under Investors section and on the website of the stock exchange www.nseindia.com & www.bseindia.com.
10. Previous year's / period's figures have been regrouped/ rearranged/ reclassified/ recasted wherever considered necessary to ensure comparability with the current period's classification.

Place: Ahmedabad
Date: 13th January, 2026



For, Mangalam Global Enterprise Limited


Vipin Prakash Mangal
(Chairman)
DIN: 02825511

Mangalam Global Enterprise Limited

Consolidated Segment Reporting

(₹ in Lakhs)

Sr. No	Segments	Quarter ended			Nine months ended		Year ended
		31-Dec-2025	30-Sep-2025	31-Dec-2024	31-Dec-2025	31-Dec-2024	31-Mar-2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	Indian Operations	62,004.80	61,663.35	46,576.78	2,03,008.70	1,61,170.36	2,09,253.49
	Foreign Operations	14,115.73	9,844.89	5,288.53	30,474.43	14,954.20	20,543.76
	Inter Segment Revenue	(504.57)	(928.67)	(1,649.62)	(1,433.25)	(1,649.62)	(1,649.63)
	Total Segment Revenue (Revenue from Operations)	75,615.96	70,579.57	50,215.69	2,32,049.88	1,74,474.94	2,28,147.62
2	Segment Results						
	Indian Operations	791.93	1,910.76	832.82	3,494.05	2,250.59	3,001.12
	Foreign Operations	188.35	12.40	16.87	256.65	117.37	128.04
	Inter Segment Revenue	2.12	5.70	15.21	7.46	15.21	15.21
	Total Segment Results (PBT)	982.40	1,928.86	864.90	3,758.16	2,383.17	3,144.37
3	Segment Assets						
	Indian Operations						49,320.62
	Foreign Operations						7,356.58
	Inter Segment Assets						(1,095.36)
	Total Segment Assets						55,581.84
0							
4	Segment Liabilities						
	Indian Operations						29,765.60
	Foreign Operations						5,666.14
	Inter Segment Liabilities						(3.44)
	Total Segment Liabilities						35,428.30





Independent Auditor's Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of the Mangalam Global Enterprise Limited, for the Quarter ended 31st December, 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors of,
MANGALAM GLOBAL ENTERPRISE LIMITED

We have reviewed the accompanying Statement of Unaudited Consolidated Unaudited Financial Results of **Mangalam Global Enterprise Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the Quarter ended 31st December, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



The Statement includes the results of the following entities:

1. Mangalam Global (Singapore) Pte Limited ("Subsidiary")
2. MGEL Multicomm Private Limited (w.e.f. 03rd January, 2025) ("Wholly Owned Subsidiary")

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the statement provided by the Management related to subsidiary, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The accompanying Statement includes the unaudited interim financial results/ financial information in respect of:

- a) One subsidiary, located in Singapore, which has not been reviewed by us, whose interim financial results reflect total revenue of Rs. 14,115.73 Lakhs, total profit after tax of Rs. 188.35 Lakhs and total comprehensive income of Rs. 212.44 Lakhs for the quarter ended 31st December, 2025 as considered in the Statement. These interim financial results have been reviewed by the subsidiary's independent auditors under generally accepted auditing standards applicable in the respective country and their review report has been furnished to us by the Management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above.

In case of aforesaid subsidiaries located outside India, the interim financial results/ financial information have been prepared in accordance with the accounting principles generally accepted in their respective countries. The Parent Company's management has converted the financial results/ financial information of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent Company's Management. Our conclusion on the Statement, in so far as it relates to the financial results/ financial information of such subsidiaries located outside India is based on the review report of other auditors and the conversion adjustments prepared by the Holding Company's Management and reviewed by us.



- b) We did review the interim financial statements/financial information/financial results of subsidiary i.e. "MGEL Multicomm Private Limited" included in the consolidated unaudited financial results, whose interim financial statements/financial information/ financial results reflect total revenue is 'Nil' and total profit after tax of Rs. (0.22) Lakhs and total comprehensive income of Rs. (0.22) Lakhs for the quarter ended 31st December, 2025 as considered in the consolidated unaudited financial results. The interim financial statements / financial information/ financial results have been reviewed by us. Our conclusion on the statement is not modified in respect of the above matters.

For, Keyur Shah & Co.
Chartered Accountants
F.R.No. 141173W



Keyur Shah
Proprietor
M. No. 153774
UDIN: - 26153774VHTPED1004

Date: - 13th January, 2026
Place: - Ahmedabad