



KRISHANVEER FORGE LIMITED

CIN: L28910PN1990PLC056985

REGD. OFF.: OFF. NO. 511 TO 513, GLOBAL SQUARE, S. NO. 247, 14B, YERAWADA, PUNE-411 006

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KVF/SEC/2025-26/102

January 13, 2026

To,
The Manager,
BSE Limited, (Department of Corporate Services)
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 513369

Dear Sir / Madam,

Sub: Credit Rating – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Para A(3) of Part A of Schedule III, India Ratings & Research published the rating dated January 13, 2026, in relation to the ratings on debt instruments of the Company.

Published rating as below:

Instrument Type	Date of Issuance	Coupon Rate	Maturity Date	Size of Issue (million)	Rating assigned along with Outlook/Watch	Rating Action
Bank Loan Facilities*	-	-	-	INR195.50	IND A(CE)/Stable/IND A1(CE)	Affirmed

*Credit ratings with (CE) suffix indicate that the instruments are supported by an external explicit credit enhancement. Please refer to the section, DISCLOSURES FOR CE RATING, for additional details as per Securities Exchange Board of India's (SEBI) Master Circular.

The details of rating can be seen on the website of India Ratings & Research by following the link: <https://www.indiaratings.co.in/pressrelease/80839>

The above information will also be made available on the website of the Company www.kvforge.com.

Thanking you,
Yours faithfully,
For Krishanveer Forge Limited

Mahendra Ravso Samdole
Company Secretary and Compliance Officer
M No. A58630