

November 14, 2025

To,
Corporate Relation Department,
BSE Limited,
1st Floor, P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001
Scrip Code – 539099

Sub.: Outcome of Board Meeting held on Friday, November 14, 2025

Dear Sir/Madam,

The Board of Directors of Athena Constructions Limited ("**the Company**"), at its meeting held today i.e. November 14, 2025, has considered and approved Unaudited Financial Results of the Company for the quarter and six months ended September 30, 2025 together with the Limited Review reports thereon.

Financial Results issued by the Company are enclosed herewith.

The meeting of the Board of Directors commenced at 4.00 PM and concluded at 4.30 PM.

You are requested to take the same on records.

Thanking you.

Yours faithfully,
For **ATHENA CONSTRUCTIONS LIMITED**


Santosh Nagar
DIRECTOR



Encl: as above



Independent Auditor's Review Report on Standalone Unaudited half yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
Athena Constructions Limited

We have reviewed the accompanying Statement of unaudited financial results of **Athena Constructions Limited** ("the Company") for the half year ended 30th September, 2025, ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JMT & Associates,
Chartered Accountants,
Firm Registration No. 104167W,

As
Arun S. Jain
Partner
(Membership No.043161)



Place: Mumbai
Date: 14th November, 2025
UDIN: 25043161BMHYZ19208

ATHENA CONSTRUCTIONS LIMITED

CIN : L45200MH2011PLC215562

Registered Office: 203, Shyam Kamal CHS, Tejpal Road, Vile Parle East, Mumbai-400 057
Tele-fax : 022-26101231, email : athenaconstructions2011@gmail.com, website: athenaconstructions.in

STATEMENT OF STANDALONE AUDITED RESULTS
For the six months ended Sep 30, 2025

(Rs. In Lakhs)

PARTICULARS	Six Months Ended		Year Ended	
	30-Sep-2025	30-Sep-2024	31-Mar-2025	31-Mar-2024
	Unaudited	Unaudited	Audited	Audited
1 Revenue from Operations				
Revenue from Operations	-	*	-	75.00
Other Operating Revenues	-	*	0.47	0.35
Total Income	-	-	0.47	75.35
2 Expenditures				
a. Employee Benefit Expenses	7.32	8.54	16.71	15.97
b. Depreciation and Amortisation Expenses	0.32	0.14	0.40	0.07
c. Other Expenses	13.22	7.83	21.11	30.79
Total Expenditure (a+b+c)	20.86	16.51	38.22	46.83
3 Profit (Loss) from operation before other income, finance costs and exceptional items (1+2)	(20.86)	(16.51)	(37.75)	28.52
4 Other Income	-	-	-	-
5 Profit (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(20.86)	(16.51)	(37.75)	28.52
6 Finance Cost	15.62	17.93	36.53	45.16
7 Profit (Loss) from ordinary activities before exceptional items(5+6)	(36.48)	(34.44)	(74.28)	(16.64)
8 Exceptional Items	-	-	-	-
9 Profit (Loss) from ordinary activities before Tax (7+8)	(36.48)	(34.44)	(74.28)	(16.64)
10 Tax Expenses	(0.01)	-	(0.01)	-
11 Profit (Loss) from ordinary activities after Tax (9+10)	(36.47)	(34.44)	(74.27)	(16.64)
12 Extraordinary item	-	-	-	-
13 Net Profit (Loss) for the period (11+12)	(36.47)	(34.44)	(74.27)	(16.64)
Details of Equity Share Capital	-	-	-	-
14 Paid-up equity share capital	750.00	750.00	750.00	750.00
(Face Value of the Share is Rs. 10 each)				
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	(133.95)	(23.19)	(97.47)	(7.97)
16 Earnings Per Share (EPS) - Not to be Annualized				
Basic & Diluted EPS				
a. Before Extraordinary items	(0.49)	(0.46)	(0.99)	(0.22)
b. After Extraordinary items	(0.49)	0.24	(0.99)	(0.22)

For and Behalf of Board of Directors

Ravi

Ravi Kant Rath
Director
Din 00862459



Place : Mumbai
Date :14.11.2025

ATHENA CONSTRUCTIONS LIMITED

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Statement of Assets and Liabilities As on 30.09.2025

Rs in Lakhs

Particulars	As at Sept-2025	30- As at Sept-2024
I. EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	750.00	750.00
Reserves and surplus	(133.95)	(59.01)
Non-current liabilities		
Long-term borrowings	686.96	480.64
Deferred tax Liabilities (Net)	0.01	1.42
Other Long Term provisions		
Long term Provisions		
Current liabilities		
Short Term Borrowings		
Trade payables	37.55	38.30
a. Total Outstanding dues of Micro and Small Enterprises		
b. Total outstanding dues of Creditors other than Mirco and Small Enterprises		
Other current liabilities	366.55	0.80
Short-term provisions	-	-
TOTAL	1707.12	1,212.15
II. ASSETS		
Non-current assets		
Property, Plant and Equipments	2.49	1.76
Intanhgible Assets		-
Capital Work in Progress		-
Non Current Investments	395.00	1,001.90
Deferred Tax assets (Net)		
Long term Loans & Advances	68.01	177.36
Other Non Current Assets		
Current assets		
Inventories	304.90	-
Trade receivables	-	-
Cash and cash equivalents	4.33	3.76
Short-term loans and advances	913.00	4.00
Other current assets	19.39	23.37
TOTAL	1,707.12	1,212.15

NOTES

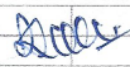
1. The above result were reviewed by Audit Committee and approved by Board of Director at its meeting held on Nov 14, 2025 and duly certified by the Statutory Auditors
2. The above is an extract of the detailed format of audited financial results filed with the stock exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The Full format of Half Yearly Results is available on the Company's website www.athenaconstructions.in and the Stock Figures for the previous period are reclassified/rearranged/regrouped,
3. wherever necessary to correspond with the current period

For Athena Constructions Ltd

Ravi Kant Rathl
Director
DIN : 00862459

Place : Mumbai
Date : 14.11.2025



ATHENA CONSTRUCTIONS LIMITED				
CIN : L45200MH2011PLC215562				
Registered Office: 203, Shyam Kamal CHS, Tejpal Road, Vile Parle East, Mumbai-400 057				
Tele-fax : 022-26101231, email : athenaconstructions2011@gmail.com, website: athenaconstructions				
Cash Flow Statement for the Six Month ended 30th Sep., 2025				
Rs. in Lakhs				
		For the Six Months ended Sept.30, 2025	For the year ended March 31, 2025	
Cash flows from operating activities before tax				
Net Profit before tax		(36.47)	(74.28)	
Adjustments for:				
Depreciation and Amortization		0.32	0.40	
Interest Income		-	-	
Finance costs		15.62	36.53	
Operating profit / (loss) before working capital changes		(20.53)	(37.35)	
Changes in Working Capital:				
(Increase)/Decrease in Inventories			-	
(Increase)/Decrease in Trade Receivables			-	
(Increase)/Decrease in Short-Term Loans and Advances		245.00		
(Increase)/Decrease in Other Current Assets		(0.51)	4.00	
Increase/(Decrease) in Trade Payables		(16.12)	(0.12)	
Increase/(Decrease) in Other current liabilities		(681.58)	75.11	
Increase/(Decrease) in Short-Term Provisions			-	
Profit generated from operations		(473.74)	41.64	
Cash flow from extraordinary items		-	-	
Cash generated from operations		(473.74)	41.64	
Tax paid (net of refunds)		-	-	
Net Cash From/(Used in) Operating Activities	(A)	(473.74)	41.64	
Cash Flows from Investing Activities				
Purchase of Investments			2.54	
Purchase of Plant & Machinery				
Sales of Investments			-	
Long-term loans and advances		109.35	-	
Interest received		-	-	
Net cash from/(Used in) Investing Activities	(B)	109.35	2.54	
Cash flows from Financing Activities				
Share application Money		-	-	
Proceeds/(Repayment) of long-term borrowings		352.18	(5.54)	
Finance cost		15.62	(36.53)	
Net cash from/(Used in) Financing Activities	(C)	367.80	(42.07)	
Increase in Cash and Cash Equivalents during the year	(A+B+C)	3.41	(2.98)	
Cash and Cash Equivalents at the beginning of the year		0.46	3.44	
Cash and Cash Equivalents at the end of the year		3.87	0.46	
On Behalf of the Board				
For ATHENA CONSTRUCTIONS LIMITED				
(CIN : L45200MH2011PLC215562)				
				
Date : 14.11.25		Ravi Kant Rath		
Place : Mumbai		Din 00862459		
		Director		



CERTIFIED TRUE COPY OF EXTRACT OF RESOLUTION PASSED AT THE MEETING OF BOARD OF DIRECTORS OF M/S ATHENA CONSTRUCTIONS LIMITED HELD THE 14TH DAY OF NOVEMBER, 2025 AT THE REGISTERED OFFICE OF THE COMPANY AT 203, SHYAM KAMAL, A WING TEJPAL ROAD, VILE PARLE (EAST), MUMBAI, MAHARASHTRA, INDIA, 400059

SIGNATURE ON THE RESULT AND RESULT REATED DOCUMENTS

“RESOLVED THAT the Unaudited Financial Results for the Half Year ended 30th September, 2025, comprising the Balance Sheet, Statement of Profit & Loss, Cash Flow Statement as placed before the Board and recommended by the Audit Committee, be and are hereby approved.

RESOLVED FURTHER THAT Mr. Ravikant Rathi, Director, be and is hereby authorized to sign the said Financial Results on behalf of the Board, and to do all such acts, deeds, and things as may be necessary for filing the same with the Stock Exchanges and the Registrar of Companies, as required under the Companies Act, 2013, and SEBI (LODR) Regulations, 2015.”

**CERTIFIED TO BE TRUE
FOR ATHENA CONSTRUCTIONS LIMITED**


**MR. SANTOSH NAGAR
MANAGING DIRECTOR
DIN: 02800839**



**Date: 14.11.2025
Place: Mumbai**