

TAPOVAN PAPER AND BOARD MILLS LTD

NATH HOUSE, NATH ROAD AURANGABAD.

Phone : 0240 2376314, Fax : 0240 2376188

CIN NO -U21010MH1987PLC043655

Date: January 12, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

BSE Scrip Code: 502587

Ref: Nath Industries Limited

Sub: Disclosure u/r 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Dear Sir/Madam,

Pursuant to the Scheme of Arrangement and Amalgamation u/s 230 to 232 of the Companies Act, 2013 of Jeevan Farms Private Limited ('Transferor Company-I') and Nath Securities Limited ('Transferor Company-II') and Paresh Farms Private Limited ('Transferor Company-III') and Prabha Farms Private Limited ('Transferor Company-IV') and Wexford Trading Company Private Limited ('Transferor Company-V') with Tapovan Paper and Board Mills Limited ('Transferee Company') and their respective shareholders and Creditors ("Scheme"), which was sanctioned and approved by the Hon'ble National Company Law Tribunal, Mumbai Bench, Court-V vide its order dated 26.11.2025 communicated on 19.12.2025; We, Tapovan Paper and Board Mills Limited, on behalf of the 3 transferor companies namely, 1. Jeevan Farms Private Limited, 2. Paresh Farms Private Limited and 3. Prabha Farms Private Limited, (collectively "3 Transferor Companies") which cease to exist, hereby declare that 1,34,585 Equity Shares of Nath Industries Limited representing 0.71% of the total paid-up equity share capital of the Target Company held by the 3 Transferor Companies vest in Tapovan Paper and Board Mills Limited on the Effective Date, being the date of filing of Form INC-28 with the Registrar of Companies. The actual transfer shall be effected in due course of time.

Further, the aforesaid acquisition, being pursuant to transfer of shares amongst the existing promoter group, does not result in any change in the aggregate shareholding of the promoter and promoter group of Nath Industries Limited.



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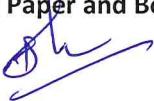
Accordingly, please find enclosed herewith the disclosure pursuant to requirement of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 as Annexure "A".

Please take it on your record and acknowledge receipt of the same.

Thanking you,

For and behalf of 3 Transferor Companies

Tapovan Paper and Board Mills Limited, Transferee Company



Ramesh Phadatare

DGM Legal

Encl: a/a

CC:

To,

The Compliance Officer,

Nath Industries Limited

Nath House, Nath Road, Aurangabad,

Maharashtra, 431005



Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Nath Industries Limited ("NIL"/"Target Company")																																																																			
2	Name(s) of the acquirer and Persons acting in Concert (PACs) with the acquirer	Acquirer: Tapovan Paper and Board Mills Limited Transferor Companies:# Jeevan Farms Private Limited Prabha Farms Private Limited Paresh Farms Private Limited																																																																			
3	Whether the Acquirer belongs to Promoter / Promoter Group	Yes																																																																			
4	Names(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited																																																																			
5	Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC(**)																																																																	
Before the acquisition/disposal under consideration, holding of: <table border="1" data-bbox="198 740 794 1403"> <tr> <td>a)</td> <td>Shares carrying voting rights</td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>Acquirer:</td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>Tapovan Paper and Board Mills Limited</td> <td>1000000</td> <td>5.26%</td> <td>5.26%</td> </tr> <tr> <td></td> <td>Transferor Companies:#</td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>Jeevan Farms Private Limited</td> <td>82132</td> <td>0.43%</td> <td>0.43%</td> </tr> <tr> <td></td> <td>Prabha Farms Private Limited</td> <td>32089</td> <td>0.17%</td> <td>0.17%</td> </tr> <tr> <td></td> <td>Paresh Farms Private Limited</td> <td>20364</td> <td>0.11%</td> <td>0.11%</td> </tr> <tr> <td></td> <td>Other Promoter and Promoter Group</td> <td>12869480</td> <td>67.73%</td> <td>67.73%</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>b)</td> <td>Shares in the nature of encumbrance (Pledge/ lien/ non-disposal undertaking/ others)</td> <td>0</td> <td>0.00%</td> <td>0.00%</td> </tr> <tr> <td>c)</td> <td>Voting Rights (VR) otherwise than by equity shares</td> <td>0</td> <td>0.00%</td> <td>0.00%</td> </tr> <tr> <td>d)</td> <td>Warrants (convertible into equal number of equity shares)/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</td> <td>0</td> <td>0.00%</td> <td>0.00%</td> </tr> <tr> <td>e)</td> <td>Total (a+b+c+d)</td> <td>14004065</td> <td>73.71%</td> <td>73.71%</td> </tr> </table>					a)	Shares carrying voting rights					Acquirer:					Tapovan Paper and Board Mills Limited	1000000	5.26%	5.26%		Transferor Companies:#					Jeevan Farms Private Limited	82132	0.43%	0.43%		Prabha Farms Private Limited	32089	0.17%	0.17%		Paresh Farms Private Limited	20364	0.11%	0.11%		Other Promoter and Promoter Group	12869480	67.73%	67.73%						b)	Shares in the nature of encumbrance (Pledge/ lien/ non-disposal undertaking/ others)	0	0.00%	0.00%	c)	Voting Rights (VR) otherwise than by equity shares	0	0.00%	0.00%	d)	Warrants (convertible into equal number of equity shares)/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00%	0.00%	e)	Total (a+b+c+d)	14004065	73.71%	73.71%
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After the acquisition/sale-transfer pursuant to Amalgamation, holding of				
a)	Shares carrying voting rights			
	Acquirer:			
	Tapovan Paper and Board Mills Limited	1134585	5.97%	5.97%
	Transferor Companies:#			
	Jeevan Farms Private Limited	0	0.00%	0.00%
	Prabha Farms Private Limited	0	0.00%	0.00%
	Paresh Farms Private Limited	0	0.00%	0.00%
	Other Promoter and Promoter Group	12869480	67.73%	67.73%
b)	Shares encumbered with the acquirer	0	0.00%	0.00%
c)	Voting Rights (VR) otherwise than by shares	0	0.00%	0.00%
d)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00%	0.00%
e)	Total (a+b+c+d)	14004065	73.71%	73.71%
6	Mode of acquisition/ sale (e.g. open market / off market/ public issue/ rights issue/ preferential allotment/ interse transfer etc).	Scheme of Arrangement and Amalgamation (Refer Note 1)		
7	Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares whichever is applicable	09 January 2026		
8	Equity Share Capital/ total voting capital of the target company before the said acquisition/sale	Rs. 19,00,00,000 divided into 1,90,00,000 Equity Shares of Rs. 10/- each		
9	Equity Share Capital/ total voting capital of the target company after the said acquisition/sale	Rs. 19,00,00,000 divided into 1,90,00,000 Equity Shares of Rs. 10/- each		
10	Total diluted share/ voting capital of the TC after the said acquisition/ sale.	Rs. 19,00,00,000 divided into 1,90,00,000 Equity Shares of Rs. 10/- each		

Cease to exist consequent to Amalgamation with Tapovan Paper and Board Mills Limited

Pursuant to the Scheme of Arrangement and Amalgamation u/s 230 to 232 of the Companies Act, 2013 of Jeevan Farms Private Limited ('Transferor Company-I') and Nath Securities Limited ('Transferor Company-II') and Paresh Farms Private Limited ('Transferor Company-III') and Prabha Farms Private Limited ('Transferor Company-IV') and Wexford Trading Company Private Limited ('Transferor Company-V') with Tapovan Paper and Board Mills Limited ('Transferee Company') and their respective shareholders and Creditors ("Scheme"), which was sanctioned and approved by the Hon'ble National

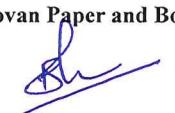
Note 1 Company Law Tribunal, Mumbai Bench, Court-V vide its order dated 26.11.2025 communicated on 19.12.2025; We, Tapovan Paper and Board Mills Limited, on behalf of the 3 transferor companies namely, 1. Jeevan Farms Private Limited, 2. Paresh Farms Private Limited and 3. Prabha Farms Private Limited, (collectively "3 Transferor Companies") which cease to exist, hereby declare that 1,34,585 Equity Shares of Nath Industries Limited representing 0.71% of the total paid-up equity share capital of the Target Company held by the 3 Transferor Companies vest in Tapovan Paper and Board Mills Limited on the Effective Date, being the date of filing of Form INC-28 with the Registrar of Companies. The actual transfer shall be effected in due course of time.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Listing Regulations

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and behalf of 3 Transferor Companies

Tapovan Paper and Board Mills Limited, Transferee Company


Ramech Phadatare
DGM Legal

Place: Aurangabad

Date: 12 January 2026