

# ORIENTAL HOTELS LIMITED

Corporate Office : No.47, Paramount Plaza, Mahatma Gandhi Road, Chennai - 600 034. India.

OHL:SEC: 2025-26: 053

January 13, 2026

**The Manager – Listing**

**National Stock Exchange of India Ltd.**

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1G Block, Bandra  
Kurla Complex  
Bandra (E), Mumbai: 400051

**Symbol: ORIENTHOT**

**The Manager – Listing Department**

**BSE Ltd.**

II Floor, New Trading Ring  
Rountana Building P J Towers,  
Dalal Street, Mumbai: 400001

**Scrip Code: 500314**

Dear Sir/Madam,

**Sub: Outcome of meeting of the Board of Directors of Oriental Hotels Limited (Company) pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

Further to our letter dated January 06, 2026, the Board of Directors of the Company at its meeting held today, inter-alia Considered and took on record the Un-audited Standalone and Consolidated Financial Results along with the Limited Review Report thereon for the quarter/nine-months ended December 31, 2025.

In this regard, please find enclosed, a copy of the said financial results of the Company and the Limited Review Report as Annexure I, being forwarded to you, in terms of the Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The aforesaid Board meeting commenced at 11.00 AM and concluded at 12.00 Noon.

Kindly take the above information on records.

Thanking you,

Yours faithfully,

**For ORIENTAL HOTELS LIMITED**

**S. Akila**

**Company Secretary**

**A15861**

**Address: Taj Coromandel, No. 37, Mahatma Gandhi Road,  
Nungambakkam, Chennai - 600034.**

**Encl:** As stated above

Regd. Office : Taj Coromandel, No. 37, Mahatma Gandhi Road, Chennai-600 034. India.

Telephone No. (91) (44) - 2822 2827, Fax No. (91) (44) -2825 4447, E-mail : tchaccts.mad@tajhotels.com

CIN: L55101TN1970PLC005897 • GSTIN : 33AAAC00728N1ZH • Web: [www.orientalhotels.co.in](http://www.orientalhotels.co.in)

## ORIENTAL HOTELS LIMITED

Registered Office : Taj Coromandel, 37, Mahatma Gandhi Road, Chennai 600 034

Phone No. : 044- 66172828

CIN L55101TN1970PLC005897 Web: www.orientalhotels.co.in

### UNAUDITED STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED DECEMBER 31, 2025

₹ Lakhs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
<b>Revenue</b>						
Revenue from Operations	13863	10965	12135	35523	30533	43762
Other Income	193	537	70	759	594	701
<b>Total</b>	<b>14056</b>	<b>11502</b>	<b>12205</b>	<b>36282</b>	<b>31127</b>	<b>44463</b>
<b>Expenses</b>						
a. Cost of Materials Consumed	1370	1098	1245	3556	3105	4409
b. Employee Benefits Expense	2668	2551	2487	7901	7241	9850
c. Finance Costs	352	364	456	1086	1276	1701
d. Depreciation and Amortisation Expense	866	854	882	2565	2373	3313
e. Other Operating and General Expenses	5683	4748	4985	14844	13217	18646
<b>Total Expenses</b>	<b>10939</b>	<b>9615</b>	<b>10055</b>	<b>29952</b>	<b>27212</b>	<b>37919</b>
Profit/ (Loss) before Exceptional Items and Tax	3117	1887	2150	6330	3915	6544
Exceptional item (Refer Note-5)	(80)	-	-	(80)	-	-
Profit/ (Loss) before tax	3037	1887	2150	6250	3915	6544
Current Tax	524	328	379	1080	688	1149
Deferred Tax	490	293	372	1010	544	943
<b>Total Tax Expenses</b>	<b>1014</b>	<b>621</b>	<b>751</b>	<b>2090</b>	<b>1232</b>	<b>2092</b>
Profit/(Loss) for the period/Year	2023	1266	1399	4160	2683	4452
<b>Other Comprehensive Income</b>						
Items that will not be reclassified subsequently to profit or loss						
Change in fair value of equity instruments	153	(333)	1602	(373)	2396	1572
Remeasurement of defined benefit obligation	(8)	36	33	(147)	15	15
Add/(Less):- income tax credit/(expense)	(20)	36	(243)	109	(460)	(353)
<b>Other Comprehensive Income, net of tax</b>	<b>125</b>	<b>(261)</b>	<b>1,392</b>	<b>(411)</b>	<b>1,951</b>	<b>1,234</b>
<b>Total Comprehensive Income</b>	<b>2148</b>	<b>1005</b>	<b>2791</b>	<b>3749</b>	<b>4634</b>	<b>5686</b>
Earnings Per Share (Face value - ₹ 1 each)						
Basic & Diluted (* not annualised )	* 1.13	0.71	0.78	* 2.33	1.50	2.49
Paid-up Equity Share Capital (Face value per share - ₹ 1 each)	1786	1786	1786	1786	1786	1786
Other Equity (excluding Revaluation Reserves)						
See accompanying notes to the financial results						



Notes:

1. The standalone financial results of the company for the quarter and nine months ended December 31, 2025 have been reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on January 13, 2026. The results have been reviewed by the Statutory Auditors of the Company.
2. These standalone financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules (as amended) issued thereunder and the other accounting principles generally accepted in India.
3. Disclosure of segment wise information is not applicable as Hoteliering is the Company's only business segment.
4. During the quarter, the Company invested ₹ 1549 lakhs by subscribing right issue in its wholly owned subsidiary OHL International (HK) Limited which in turn further invested in St James Court Hotel Ltd (UK).
5. On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed the incremental impact of these changes on the basis of the best information available and disclosed the same as Exceptional items. The incremental impact consisting of gratuity primarily arises due to change in wage definition. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
6. The standalone results for the quarter and nine months ended December 31, 2025 are available on the BSE Limited website ([URL:www.bseindia.com](http://www.bseindia.com)), the National Stock Exchange of India Limited website ([URL:www.nseindia.com](http://www.nseindia.com)) and on the Company's website ([URL:www.orientalhotels.co.in](http://www.orientalhotels.co.in)).

Place: Australia  
Date: January 13, 2026

for Oriental Hotels Limited



Pramod Ranjan  
Managing Director & CEO  
DIN: 00887569



**Independent Auditor's Review Report on review of Interim Standalone Financial Results**

**To the Board of Directors of Oriental Hotels Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **Oriental Hotels Limited** (the "Company"), for the quarter and nine months ended December 31, 2025. The Statement is being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Obligations"), which has been initialed by us for identification.

**2. Management's Responsibility**

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

**3. Auditor's Responsibility**

Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**4. Conclusion**

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Obligations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **PKF Sridhar & Santhanam LLP**

Chartered Accountants

Firm's Registration No. 003990S/S200018

V Kothandaraman

Partner

Membership No. 025973

UDIN: 26025973CRSTVC4807



Place: Chennai

Date: January 13, 2026

## ORIENTAL HOTELS LIMITED

Registered Office : Taj Coromandel, 37, Mahatma Gandhi Road, Chennai 600 034

Phone No. : 044-66172828

CIN L55101TN1970PLC005897 Web: www.orientalhotels.co.in

### UNAUDITED STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED DECEMBER 31, 2025

₹ Lakhs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
<b>Revenue</b>						
Revenue from Operations	13925	11048	12190	35738	30717	43970
Other Income	194	480	67	706	211	320
<b>Total</b>	<b>14119</b>	<b>11528</b>	<b>12257</b>	<b>36444</b>	<b>30928</b>	<b>44290</b>
Expenses						
a. Cost of Materials Consumed	1370	1098	1245	3556	3105	4409
b. Employee Benefits Expense	2668	2551	2487	7901	7241	9850
c. Finance Costs	352	364	456	1086	1276	1701
d. Depreciation and Amortisation Expense	866	854	882	2565	2373	3313
e. Other Operating and General Expenses	5700	4767	5000	14899	13264	18701
<b>Total Expenses</b>	<b>10956</b>	<b>9634</b>	<b>10070</b>	<b>30007</b>	<b>27259</b>	<b>37974</b>
Profit/ (Loss) before Exceptional Items and Tax	3163	1894	2187	6437	3669	6316
Exceptional items (Refer Note-5)	(80)	-	-	(80)	-	-
Profit/ (Loss) before tax	3083	1894	2187	6357	3669	6316
Current Tax	524	328	379	1080	688	1149
Deferred Tax	490	293	372	1010	544	943
<b>Total Tax Expenses</b>	<b>1014</b>	<b>621</b>	<b>751</b>	<b>2090</b>	<b>1232</b>	<b>2092</b>
Profit/ (Loss) for the period/Year	2069	1273	1436	4267	2437	4224
Add : Share of Profit/ (Loss) in Associates	158	(43)	88	160	123	331
Add : Share of Profit/ (Loss) in Joint Venture	(133)	(434)	20	(873)	(580)	(634)
Profit / (Loss) after taxes, and share of associates and joint venture	2094	796	1544	3554	1980	3921
<b>Other Comprehensive Income (OCI)</b>						
Items that will not be reclassified to profit or loss						
Change in fair value of equity instruments	2073	(732)	385	1617	2620	2177
Remeasurement of defined benefit obligation	(8)	35	33	(147)	15	15
Add/(Less): income tax credit/(expense) on the above	(20)	36	(243)	109	(460)	(353)
Share of other comprehensive income of associates and Joint Venture (net of tax)	42	(103)	481	(126)	685	458
<b>Net other comprehensive income not to be reclassified subsequently to profit or loss</b>	<b>2087</b>	<b>(764)</b>	<b>656</b>	<b>1453</b>	<b>2860</b>	<b>2297</b>
Items that will be reclassified subsequently to profit or loss						
Currency translation difference including associate (net)	329	784	447	1141	558	543
Share of other comprehensive income of joint venture	233	218	(174)	680	401	471
Net other comprehensive income to be reclassified subsequently to profit or loss	562	1,002	273	1821	959	1014
Other Comprehensive Income	2649	238	929	3274	3819	3311
<b>Total Comprehensive Income</b>	<b>4743</b>	<b>1034</b>	<b>2473</b>	<b>6828</b>	<b>5799</b>	<b>7232</b>
Earnings Per Share (Face value - ₹ 1 each)	* 1.17	* 0.45	* 0.86	* 1.99	* 1.11	2.20
Basic & Diluted (* not annualised)	1786	1786	1786	1786	1786	1786
Paid-up Equity Share Capital (Face value per share - ₹ 1 each)						66397
Other Equity (excluding Revaluation Reserves)						
See accompanying notes to the financial results						



Notes:

1. The consolidated results of the Company for the quarter and nine months ended December 31, 2025 were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on January 13, 2026. The results have been reviewed by the Statutory Auditors of the Company.
2. These Consolidated financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules (as amended) issued thereunder and the other accounting principles generally accepted in India.
3. Disclosure of segment wise information is not applicable as Hotelicing is the Company's only business segment.
4. During the quarter, the Company, through its wholly owned subsidiary OII. International (UK) Limited, invested ₹ 1569 lakhs in St James Court Hotel Ltd (UK), by subscribing to its Rights Issue and was allotted 448766 equity shares, however, there is no change in the percentage holding, which remained at 8.55%.
5. On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed the incremental impact of these changes on the basis of the best information available and disclosed the same as Exceptional items. The incremental impact consisting of gratuity primarily arises due to change in wage definition. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed
6. The consolidated results for the quarter and Nine months ended December 31, 2025 are available on the BSE Limited website ([URL:www.bseindia.com](http://www.bseindia.com)), the National Stock Exchange of India Limited, website ([URL:www.nsceindia.com](http://www.nsceindia.com)) and on the Company's website ([URL:www.orientalhotels.co.in](http://www.orientalhotels.co.in)).

Place: Australia  
Date: January 13, 2026

for Oriental Hotels Limited



Pramod Ranjan  
Managing Director & CEO  
DIN: 00887569



**Independent Auditor's Review Report on Review of Interim Consolidated Financial Results**

**To the Board of Directors of Oriental Hotels Limited**

1. We have reviewed the accompanying unaudited consolidated financial results ('the Statement') of **Oriental Hotels Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") and its share of profit of its associates and share of loss of its joint venture for the quarter and nine months ended December 31, 2025 being submitted by the Parent pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") which has been initialed by us for identification.

**2. Management Responsibility:**

This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

**3. Auditor's Responsibility**

Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

**4. The statement includes the results of the following entities:**

- a) Subsidiary - OHL International (HK) Limited
- b) Joint Venture – TAL Hotels & Resorts Limited
- c) Associates –
  - i. Taj Madurai Limited
  - ii. Lanka Island Resorts Limited (Associate of OHL International (HK) Limited)

**5. Conclusion**

Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of the other auditors referred in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



### Other Matters

6. We did not review the interim financial information of the subsidiary (refer para 4(a)) included in the Statement, whose interim financial information reflects total revenues of Rs. 63 lakhs and Rs. 217 lakhs, net profit after tax of Rs. 190 lakhs and Rs. 282 lakhs (including share of profit of Associate Company [Refer para 4(c)(ii)] and total comprehensive income / (loss) (before considering foreign currency translation adjustment) of Rs. 2,110 lakhs and Rs. 2,272 lakhs for the quarter and nine months ended December 31, 2025 respectively, as considered in the Statement. This interim financial information has been reviewed by another auditor whose review report has been furnished to us, and our conclusions in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.
7. The accompanying Statement also includes the Group's share of net profit / (loss) after tax / total comprehensive income / (loss) of Rs. (133) lakhs and Rs. (873) lakhs (before considering foreign currency translation adjustment) for the quarter and nine months ended December 31, 2025, of the joint venture (Refer para 4(b)), as considered in the statement. This interim financial information has been reviewed by another auditor whose review report has been furnished to us, and our conclusions on the Statement, in so far as it relates to the amounts and disclosures included in respect of the joint venture is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.
8. The accompanying Statement includes the Group's share of net profit after tax of Rs. 15 lakhs and Rs. 40 lakhs and total comprehensive income / (loss) of Rs 57 lakhs and Rs. (86) lakhs for the quarter and nine months ended December 31, 2025 respectively, of one Indian associate [Refer para 4(c)(i)], as considered in the statement. This interim financial information has not been reviewed by us and we have relied upon the interim financial information certified by the Parent's management. According to the information and explanations given to us by the Parent's management, the net profit after tax in respect of this associate is not material to the group.
9. The Parent's subsidiary, one of its associates and the joint venture are located outside India whose financial results and financial information have been prepared in accordance with accounting principles generally accepted in their respective countries. The Parent's management has converted the financial information of the subsidiary, associate and joint venture located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India and this has been reviewed by another auditor. Our review in so far as it relates to the balances and affairs of such subsidiary, associates and joint venture located outside India is based on the report of this other auditor and the conversion adjustments prepared by the management of the parent company.

Our conclusion on the Statement is not modified in respect of the above matters.

For PKF Sridhar & Santhanam LLP

Chartered Accountants

Firm's Registration No. 003990S/S200018

V Kothandaraman  
Partner

Membership No. 025973

UDIN: 26025973MDYFJQ2087



Place: Chennai

Date: January 13, 2026