



January 13, 2026

BSE Limited

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G- Block
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

BSE Scrip Code: 509874

NSE Symbol: SHALPAINTS

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on January 13, 2026

We wish to inform you that, the Board of Directors ("Board") of the Company at its meeting held today i.e. January 13, 2026, has considered and analysed the request letters dated November 17, 2025, November 18, 2025, November 20, 2025, and November 28, 2025 received from following members of Promoter Group as enlisted below seeking re-classification from 'Promoter Group' category to 'Public' category, under Regulation 31A of the Listing Regulations, 2015.

| Sr. No. | Name of Shareholder | Category | No. of Shares held | % of shares held |
|---------|--------------------------------|----------------|--------------------|------------------|
| 1 | Ms. Ritu Jhunjhnuwala | Promoter Group | 0 | 0 |
| 2 | Mr. Surya Kumar Jhunjhnuwala | Promoter Group | 0 | 0 |
| 3 | Mr. Gaurang Surya Jhunjhnuwala | Promoter Group | 0 | 0 |
| 4 | Ms. Hina Devi Goyal | Promoter Group | 60 | 0.0001 |
| 5 | Ms. Sarita Devi Jain | Promoter Group | 0 | 0 |
| 6 | Mr. Shivang Jhunjhnuwala | Promoter Group | 0 | 0 |
| 7 | Ms. Sarika Jhunjhnuwala | Promoter Group | 0 | 0 |
| 8 | Ms. Kusum Mittal | Promoter Group | 0 | 0 |

The Board was of the view that the said Promoter Group met the conditions specified in Regulation 31A of the Listing Regulations, 2015 and considered and approved the same subject to receipt of necessary approval(s) and/or no objection(s) from concerned regulatory authorities including SEBI/stock exchanges.

The Meeting of the Board of Directors of the Company commenced at 11:00 a.m. and concluded at 11:55 a.m.

Kindly take the same on your record.

Yours faithfully,

For Shalimar Paints Limited

Snehal Saboo

Company Secretary & Compliance Officer

Membership No. A49811

Shalimar Paints Limited

CIN: L24222HR1902PLC065611

Corporate Office: Olethia Business Spaces, Road No 16Z, Opp. Ashar IT Park, Wagle Industrial Estate, Thane (W) 400604

Registered Office: Stainless Centre, 4th floor, plot no. 50. Sector 32, Gurugram, 122001, Haryana.

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