

# IEL LIMITED



Reg. Off. - Office No: 53, 6th Floor, Sanidhya Complex, Near Devnandan Mall,  
Opp. Sanyas Ashram, Nehru Bridge, Ashram Road, Ahmedabad – 380006,  
Gujarat, INDIA

Phone: +91 7801937978

Website: [www.ielindia.in](http://www.ielindia.in), E-mail: [iellimiteddam@gmail.com](mailto:iellimiteddam@gmail.com)

CIN - L15140GJ1956PLC124644

13<sup>th</sup> January, 2026

To

The Department of Corporate Services  
BSE Limited  
Pheroze Jeejeebhoy Tower  
Dalal Street, Mumbai – 400 001

Ref: **IEL LIMITED**

**BSE SCRIP CODE: 524614**

Sub: **INTIMATION OF RECEIPT OF REQUESTS FOR RE-CLASSIFICATION FROM 'PROMOTER AND PROMOTER GROUP' TO 'PUBLIC' CATEGORY UNDER REGULATION 30 AND 31A OF SEBI (LISTING OBLIGATIONS DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

In accordance with Regulation 31A (8)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and amendments thereof, we wish to inform you that the Company had today i.e. 13<sup>th</sup> January, 2026 received Request Letters ("Requests") dated 13<sup>th</sup> January, 2026 from the following Persons belonging to category Promoter and Promoter group whereby they have requested the Company to reclassify them from "Promoter and Promoter Group" category to "Public" category of the Company:

Name of the Promoters/Persons/Shareholders	Present Shareholder Category	No. of Equity Shares held	Percentage of the total equity capital of the Company (%)
Ronit Champaklal Shah	Promoter	NIL	NIL
Kalpanaben Champaklal Shah		NIL	NIL
Romit Champaklal Shah		NIL	NIL

The Requests will be considered by the Board of Directors of the Company and all the appropriate approvals will be sought by the Company as set out in Regulation 31A of the SEBI (LODR) Regulations, 2015 and amendments thereof. We request you to treat this as our intimation of material event in accordance with Regulation 31A(8) of the Listing Regulations.

Kindly take the same on your records.

Thanking you.

**For and on behalf of  
IEL LIMITED**

**Ajay B. Gupta  
Managing Director  
DIN - 07542693**

Date: 13/01/2026

To  
The Board of Directors  
IEL Limited  
Reg. Off. - Office No: 53, 6th Floor, Sanidhya Complex, Near Devnandan Mall,  
Opp. Sanyas Ashram, Nehru Bridge, Ashram Road,  
Ahmedabad - 380006, Gujarat, INDIA  
CIN - L15140GJ1956PLC124644

Sub: REQUEST FOR SEEKING RECLASSIFICATION FROM PROMOTERS TO PUBLIC CATEGORY.

Dear Sirs,

I, Kalpanaben Champaklal Shah, holding NIL Equity Shares of face value of Re. 1/- each of IEL Limited ("the Company"), is presently classified as a Promoter of the Company and since long the same has been reported under the category of "Promoter & Promoter Group" in the Shareholding Pattern submitted and filed by the Company with the BSE Limited ("the Stock Exchange"), where the Equity Shares of the Company are listed.

Now, I want and intends to reclassify my holding from the category of the "Promoters and Promoters group" to the Public Category due to following facts:

- (a) I am not involved in the business operations of the Company since long; not involved in any decisions related to Business Operations and Corporate Actions of the Company since long and also I am not engaged in the day-to-day affairs of the Company at present.
- (b) I do not have any Special Rights to appoint any Director or their nominees or otherwise participate in the business affairs or the management of the Company at any time in any manner.
- (c) I am not controlling the Management of the Company and also not engaged in the key policy and business decisions of the Company in any manner.
- (d) I am not in any manner connected or related with the present Board of Directors and Management of the Company and also do not influence their decisions in relation to the business operations of the Company.

Further, pursuant to clause (b) of sub regulation (3) of Reg. 31A of the SEBI LODR (Regulations), 2015, I confirm that, myself along with the persons related to me:

- (a) Shall not together, hold more than 10% of the total voting rights in the Company.
- (b) Shall not exercise control over the affairs of the Company directly or indirectly.
- (c) Shall not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder's agreement.
- (d) Shall not be represented on the Board of Directors (including not having a nominee director) of the Company.
- (e) Shall not act as a Key Managerial Person in the Company.
- (f) Shall not be a 'wilful defaulter' as per the Reserve Bank of India Guidelines.
- (g) Shall not be a fugitive economic offender.

Further, I also undertake that:

- (a) There are no pending regulatory actions against me.
- (b) I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 at all times from the date of re-classification, failing which, I shall be reclassified as the promoter/person belonging to the promoter group of the Company.
- (c) I shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31 A (3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 for a period of not less than three years from the date of reclassification, failing which, I shall be reclassified as the promoter/person belonging to promoter group of the company.
- (d) I shall abide by the conditions listed in sub regulation (4) of Reg. 31A of the SEBI LODR (Regulations), 2015 post such reclassification.

Taking note of the above facts, I would like to request you to kindly reclassify my name from the category of the Promoter of the Company to the Public Category with immediate effect and also to take necessary steps in said connections.

In case of any further documents and information required, please do let me know.

Thanking You,

Yours Faithfully,

Kalpanaben Champaklal Shah  
Kalpanaben Champaklal Shah  
Promoter

Received  
13/01/2026  
Nay Gupta

Date: 13/01/2026

To  
The Board of Directors  
IEL Limited  
Reg. Off. - Office No: 53, 6th Floor, Sanidhya Complex, Near Devnandan Mall,  
Opp. Sanyas Ashram, Nehru Bridge, Ashram Road,  
Ahmedabad - 380006, Gujarat, INDIA  
CIN - L15140GJ1956PLC124644

Sub: REQUEST FOR SEEKING RECLASSIFICATION FROM PROMOTERS TO PUBLIC CATEGORY.

Dear Sirs,

I, Ronit Champaklal Shah, holding NIL Equity Shares of face value of Re. 1/- each of IEL Limited ("the Company"), is presently classified as a Promoter of the Company and since long the same has been reported under the category of "Promoter & Promoter Group" in the Shareholding Pattern submitted and filed by the Company with the BSE Limited ("the Stock Exchange"), where the Equity Shares of the Company are listed.

Now, I want and intends to reclassify my holding from the category of the "Promoters and Promoters group" to the Public Category due to following facts:

- (a) I am not involved in the business operations of the Company since long; not involved in any decisions related to Business Operations and Corporate Actions of the Company since long and also I am not engaged in the day-to-day affairs of the Company at present.
- (b) I do not have any Special Rights to appoint any Director or their nominees or otherwise participate in the business affairs or the management of the Company at any time in any manner.
- (c) I am not controlling the Management of the Company and also not engaged in the key policy and business decisions of the Company in any manner.
- (d) I am not in any manner connected or related with the present Board of Directors and Management of the Company and also do not influence their decisions in relation to the business operations of the Company.

Further, pursuant to clause (b) of sub regulation (3) of Reg. 31A of the SEBI LODR (Regulations), 2015, I confirm that, myself along with the persons related to me:

- (a) Shall not together, hold more than 10% of the total voting rights in the Company.
- (b) Shall not exercise control over the affairs of the Company directly or indirectly.
- (c) Shall not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder's agreement.
- (d) Shall not be represented on the Board of Directors (including not having a nominee director) of the Company.
- (e) Shall not act as a Key Managerial Person in the Company.
- (f) Shall not be a 'wilful defaulter' as per the Reserve Bank of India Guidelines.
- (g) Shall not be a fugitive economic offender.

Further, I also undertake that:

- (a) There are no pending regulatory actions against me.
- (b) I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 at all times from the date of re-classification, failing which, I shall be reclassified as the promoter/person belonging to the promoter group of the Company.
- (c) I shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31 A (3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 for a period of not less than three years from the date of reclassification, failing which, I shall be reclassified as the promoter/person belonging to promoter group of the company.
- (d) I shall abide by the conditions listed in sub regulation (4) of Reg. 31A of the SEBI LODR (Regulations), 2015 post such reclassification.

Taking note of the above facts, I would like to request you to kindly reclassify my name from the category of the Promoter of the Company to the Public Category with immediate effect and also to take necessary steps in said connections.

In case of any further documents and information required, please do let me know.

Thanking You,

Yours Faithfully,

*Ronit*

Ronit Champaklal Shah  
Promoter

Received  
18/01/2026

*Ajay Gupta*

Date: 13/01/2026

To  
The Board of Directors  
IEL Limited  
Reg. Off. - Office No: 53, 6th Floor, Sanidhya Complex, Near Devnandan Mall,  
Opp. Sanyas Ashram, Nehru Bridge, Ashram Road,  
Ahmedabad - 380006, Gujarat, INDIA  
CIN - L15140GJ1956PLC124644

Sub: REQUEST FOR SEEKING RECLASSIFICATION FROM PROMOTERS TO PUBLIC CATEGORY.

Dear Sirs,

I, Romit Champaklal Shah, holding NIL Equity Shares of face value of Re. 1/- each of IEL Limited ("the Company"), is presently classified as a Promoter of the Company and since long the same has been reported under the category of "Promoter & Promoter Group" in the Shareholding Pattern submitted and filed by the Company with the BSE Limited ("the Stock Exchange"), where the Equity Shares of the Company are listed.

Now, I want and intends to reclassify my holding from the category of the "Promoters and Promoters group" to the Public Category due to following facts:

- (a) I am not involved in the business operations of the Company since long; not involved in any decisions related to Business Operations and Corporate Actions of the Company since long and also I am not engaged in the day-to-day affairs of the Company at present.
- (b) I do not have any Special Rights to appoint any Director or their nominees or otherwise participate in the business affairs or the management of the Company at any time in any manner.
- (c) I am not controlling the Management of the Company and also not engaged in the key policy and business decisions of the Company in any manner.
- (d) I am not in any manner connected or related with the present Board of Directors and Management of the Company and also do not influence their decisions in relation to the business operations of the Company.

Further, pursuant to clause (b) of sub regulation (3) of Reg. 31A of the SEBI LODR (Regulations), 2015, I confirm that, myself along with the persons related to me:

- (a) Shall not together, hold more than 10% of the total voting rights in the Company.
- (b) Shall not exercise control over the affairs of the Company directly or indirectly.
- (c) Shall not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder's agreement.
- (d) Shall not be represented on the Board of Directors (including not having a nominee director) of the Company.
- (e) Shall not act as a Key Managerial Person in the Company.
- (f) Shall not be a 'wilful defaulter' as per the Reserve Bank of India Guidelines.
- (g) Shall not be a fugitive economic offender.

Further, I also undertake that:

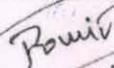
- (a) There are no pending regulatory actions against me.
- (b) I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 at all times from the date of re-classification, failing which, I shall be reclassified as the promoter/person belonging to the promoter group of the Company.
- (c) I shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31 A (3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 for a period of not less than three years from the date of reclassification, failing which, I shall be reclassified as the promoter/person belonging to promoter group of the company.
- (d) I shall abide by the conditions listed in sub regulation (4) of Reg. 31A of the SEBI LODR (Regulations), 2015 post such reclassification.

Taking note of the above facts, I would like to request you to kindly reclassify my name from the category of the Promoter of the Company to the Public Category with immediate effect and also to take necessary steps in said connections.

In case of any further documents and information required, please do let me know.

Thanking You,

Yours Faithfully,



Romit Champaklal Shah  
Promoter

Received  
13/01/2026

Ajay Gupta