

Ref: CS/SE/724

13.01.2026

National Stock Exchange of India Ltd. Listing Compliance Department Exchange Plaza, Bandra - Kurla Complex, Bandra (East), MUMBAI - 400 051 Symbol: BEML	The BSE Limited Listing Compliance Department P.J. Towers, 26" Floor, Dalal Street, MUMBAI - 400 001 Scrip Code: 500048
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Dear Sir / Madam,

Sub: Notice to Shareholders - Newspaper Advertisement

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed, the notice to shareholders pertaining to '*transfer of shares in respect of which the dividend remains unpaid or unclaimed for a period of seven consecutive years, to the Investor Education and Protection Fund (IEPF)*' for the Interim dividend declared on 21.03.2019 for FY 2018-19.

In this connection, the newspaper advertisement was published today i.e. on 13.01.2026 in

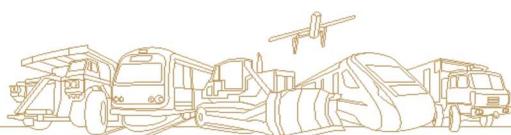
- (i) Financial Express (English – All India Edition); and
- (ii) Eesanjae (Bangalore Edition).

Submitted for your information and records.

Thanking you,
For BEML Limited

Urmi Chaudhury
Company Secretary & Compliance Officer
ICSI Mem. No.- 29400
Place: Bangalore

Encl. as above



પ્રધાનસ્ક્ષેર Corporate Office:

'ચેમેલ્સ', અંગારી, અનેમુખારસે, સંપંદિરામાનગર, બેંગલૂરુ - 560002. દૂરવાણિસંખ્યા: +91 80 22963142/211, Fax. +91 80 22963142
ફોન નંબર: +91 80 22963142

BEML Soudha, 23/1, 4th. Main, S R Nagar, Bangalore - 560027, Tel. +91 80 22963142/211, Fax. +91 80 22963142

e-mail:cs@beml.co.in  @cmdbeml  @BEMLHQ

CIN:L35202KA1964GOI001530, GST NO. 29AAACB8433D1ZU, www.bemlindia.in

Gaurav Munjal to stay at the helm of Unacademy

ANNE HUSSAIN
Bengaluru, January 12

UNACADEMY CO-FOUNDER GAURAV Munjal will continue to lead the edtech company as group chief executive, ending months of speculation over a potential leadership transition at the SoftBank-backed test preparation firm, people familiar with the matter told FE.

The decision comes days after acquisition talks between Unacademy and Ronnie Screwvala-led upGrad collapsed over valuation differences. The two sides were unable to agree on terms for what was envisaged as an all-stock transaction valuing Unacademy at about \$300 million—nearly 90% discount to its peak valuation of \$3.4 billion in 2021.

The failed upGrad talks mark the second high-profile acquisition attempt involving Unacademy in the past 14 months. In late 2024, the company was reported to be in advanced discussions to be acquired by Kota-based Allen Career Institute at a valuation of around \$800 million, but those negotiations also fell through amid disagreements over valuation and share-swap ratios.

Last month, during a town hall and in a detailed post on X marking Unacademy's 10th anniversary, Munjal publicly acknowledged the sharp fall in the company's valuation, saying the group was now likely worth less than \$300 million.

Under the proposed upGrad transaction, Munjal

NEW ZEAL

■ Focus returns to core digital businesses, led by fast-growing AirLearn

■ Annual burn has fallen sharply, with losses continuing to narrow

■ Headcount is down, while the company retains strong cash buffer



■ Co-founder and CEO Munjal acknowledges the group's valuation has sharply slumped and is now likely below \$500 million

■ AirLearn is the group's fastest-growing unit, with annual recurring revenue of about \$2 million as of April last year

■ Cash burn has narrowed to about ₹150 crore in 2025 from roughly ₹1,400 crore in 2022

and co-founder Roman Saini had planned to step back from operational roles. With the deal no longer proceeding, both founders are expected to remain and continue running the business, the people said.

Munjal is now expected to focus on strengthening Unacademy's online businesses, with AirLearn, its language-learning app, identified as a key priority. "The immediate focus will be on restoring the company's emphasis on online businesses," one of the people said.

AirLearn has emerged as the group's fastest-growing business. As of April last year, the app had reached annual recurring revenue (ARR) of about \$2 million, with roughly 70,000 daily active users. By September, the platform reported more than 10 million lessons completed within a 30-

day period.

Two of Unacademy's online-focused verticals—Graphic, its creator platform, and PrepLadder, its medical entrance exam preparation business—are already profitable, sources said. Munjal had said as early as April last year that both units were generating positive monthly cash flow.

On the offline front, Unacademy operates 26 company-owned coaching centres alongside 35 franchise locations. "In offline, the focus has been on achieving profitability. Around 90% of centres are profitable at the centre-level," sourced added.

Losses across both online and offline test preparation segments have narrowed sharply. The company's cash burn has fallen from about ₹1,400 crore in 2022 to roughly ₹150 crore in 2025, they added. The offline business currently accounts for around 80% of the group's cash burn. Unacademy had approximately ₹1,070 crore in cash on its balance sheet.

The Bengaluru-based company reported revenue of ₹826 crore in FY25, up 16% from ₹988 crore in FY24.

Net losses narrowed to ₹436 crore from ₹631 crore a year earlier, extending a trend of improving unit economics after losses peaked at ₹2,848 crore in FY22.

The company's headcount stood at about 1,800 employees as of July 2025, down roughly 30% year-on-year (y-o-y) from around 2,600 in 2024. The company has carried out multiple performance-linked workforce reductions as part of its cost optimisation efforts.

Maruti to invest ₹4,960 cr in 2nd Gujarat plant

NITIN KUMAR
New Delhi, January 12

MARUTI SUZUKI INDIA, the country's top carmaker, has received board approval to invest ₹4,960 crore in Gujarat to expand its manufacturing capacity, marking a significant step in its long-term growth strategy. The company will acquire land at the Khoraj Industrial Estate from the Gujarat Industrial Development Corporation (GIDC), enabling it to add one million units to its annual production capacity to meet rising domestic and global demand.

The proposed facility will be Maruti Suzuki's second manufacturing unit in the state. The automaker currently operates the Hansalpur plant, which houses three manufacturing units with an annual capacity of 250,000 vehicles each, taking the total capacity to 750,000 units per annum.

A fourth unit at Hansalpur is scheduled to be commissioned in FY27, which will raise the facility's capacity to one million vehicles annually.

With the addition of the new manufacturing unit, Gujarat's total contribution to Maruti Suzuki's production is expected to rise to two million vehicles per year.

The expansion is aligned with Maruti Suzuki's broader plan to scale up its overall production capacity to meet 2 million units by 2031. At pre-

QUICK TAKES

■ New plant to come up at Khoraj Industrial Estate

■ Facility to add 1 million units to annual capacity

■ Hansalpur to reach 1 mn unit capacity by FY27

■ Maruti's total output to rise to 2 million vehicles a year

■ Maruti targets 4 mn unit capacity by 2031

बीएमलीमिटेड BEML LIMITED
(A Govt. of India Undertaking)
(CIN: L35202KA1964G011530)
Regd. Office: 'BEML Southa', No 23/1, 4th Main Road,
S.R. Nagar, Bengaluru - 560 027, Ph: (080) 22963142
E-mail: cs@beml.co.in, Web-site: www.bemlindia.in

NOTICE TO SHAREHOLDERS

This NOTICE is published pursuant to the provisions of Section 124 (6) of the Companies Act, 2013 read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (IEPF Rules) as notified by the Ministry of Corporate Affairs and as amended from time to time, the Company is required to transfer the shares in respect of which the dividend remains unpaid or unclaimed for a period of seven consecutive years, to the Investor Education and Protection Fund (IEPF). Hence, the amount of Interim Dividend for the year 2018-19 declared by the Company on 21.03.2019 remaining unpaid / unclaimed for a period of 7 consecutive years will become due for credit to IEPF Authority on 26.04.2026 together with corresponding shares. Shareholders who have not claimed their Interim dividends for the FY 2018-19 and onwards are requested to claim their dividends expeditiously by 05.04.2026. Further, the list of shareholders whose dividend(s) are not encashed and due for transfer to IEPF is displayed on the website of the Company at www.bemlindia.in.

Further, to be noted that the Company has already sent individual communication to the concerned shareholders whose shares are liable to be transferred to IEPF. In case the Company or the Registrar & Share Transfer Agent, M/s KFin Technologies Limited (RTA), does not receive any written communication from the shareholders concerned by 05.04.2026, the Company shall, with a view to complying with the requirements as set out in the IEPF Rules, transfer the shares to IEPF and no claim shall thereafter lie against the Company. However, those shareholders can claim back the shares along with unclaimed dividend from IEPF Authority after following due procedure prescribed in the said Rules.

The concerned shareholders, holding shares in physical form and whose shares are liable to be transferred to IEPF authority, may note that the Company would issue the Duplicate share certificate(s) in lieu of the original share certificate(s) held by them for the purpose of transfer of shares to IEPF Authority as per rules and upon such issue, original share certificate(s) which are registered in their name will stand automatically cancelled. For further information / clarification in this regard, the shareholders may contact the RTA at: M/s KFin Technologies Limited, Kavvy Selenium, Tower 1, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad-500032; Tel: 040-67161526; E-mail: einward.ris@kfintech.com; Website: www.kfintech.com.

For BEML Limited
Sd/-
Urmi Chaudhury
Place : 13.01.2026
Company Secretary & Compliance Officer

TVS Supply bags 3-year contract from Daimler

FE BUREAU
Chennai, January 12

TVS SUPPLY CHAIN Solutions, part of the TVS Mobility Group, has secured a three-year contract from Daimler India Commercial Vehicles to manage in-plant warehouse operations at the latter's manufacturing facility in Chennai.

Under the agreement, TVS Supply will manage end-to-end warehouse operations within Daimler India's manufacturing facility, ensuring seamless material flow, optimised inventory management and improved operational efficiency, the company said in a statement.

Around 700 employees from TVS Supply Chain Solutions will be deployed for the project.

"Our global experience with Daimler, combined with our expertise in in-plant logistics, automated operations, and real-time visibility solutions, positions us well to drive measurable efficiencies," Sukumar K, CEO—India & MEA, TVS Supply Chain Solutions, said.

According to the statement, the company will deploy advanced technologies including IoT-based tracking for real-time visibility, automation-led systems to reduce manual handling, predictive analytics for improved planning, and digital dashboards for centralised performance monitoring.

Muthu Maruthachalam, president and chief operating officer of Daimler India Commercial Vehicles, said: "Efficient in-plant logistics is vital to our production success. Partnering with TVS Supply Chain Solutions allows us to leverage their proven expertise."

Shares of TVS Supply Chain Solutions closed flat at ₹106.49 apiece on the NSE.

Battery plant plans back on track: RIL

RELIANCE INDUSTRIES ON Monday said its plans for battery storage manufacturing remain unchanged and are progressing in line with target timelines.

Commenting on reports of the conglomerate pausing plans to make lithium-ion battery cells in India after failing to secure Chinese technology, a company spokesperson said, "We would like to categorically affirm that there has been no change in our plans for creating a world leading battery storage manufacturing ecosystem from cell to containerised ESS, and they are progressing well in line with our target timelines."

The company had previously indicated 2026 as the target to begin manufacturing battery cells.

Its chairman and managing director Mukesh Ambani had in August last year told shareholders that Reliance's battery gigafactory will start in 2026, and that it will begin with 40 GWh per year capacity and expand modularly to 100 GWh per year.

TVS Supply will manage end-to-end warehouse operations within Daimler India's manufacturing facility

भारतीय कंटेनर नियन्त्रण
CONTAINER CORPORATION OF INDIA LTD.
(एनवाराना उन्डरटेक्निंग ऑफ गोव्ह ऑफ इंडिया)

NOTICE INVITING E-TENDER
CONCOR invites E-Tender in Single Package System of tendering for the following work:-
Tender No. CONCOR/III/E-Tender/0531/CTR-02/CD-WFO/2026
Name of Work CTR of Route-1 & TSR of 8.2 in CONCOR ICD-Whitefield (Bangalore)
Estimated Cost Rs. 451.28 Lakhs (including GST)
Contract Period 12 months
Earnest Money Deposit Rs. 3.540/- (Rupees Three lakhs Eighty thousand and Seven hundred only); Cost of Tender Document (Non-refundable) Nil
Tender Processing Fee (Non-refundable) Nil
Date & Time of Submission of Tender 13.01.2026 (from 10.00 hrs to 03.02.2026 (upto 17.00 hrs).
Date & Time of Submission of Bid 03.02.2026 (from 10.00 hrs to 11.00 hrs).
Date & Time of Submission of Tender 13.01.2026 (from 10.00 hrs to 03.00 hrs).

For detailed eligibility criteria, experience with respect to similar roles of work etc, please refer to detailed tender notice available on website www.concorindia.co.in or the complete tender document can be downloaded from website www.tenderhandy.com/CCIL only. Correspondent/Adendum to this tender, if any, will be published on website www.concorindia.co.in or www.tenderhandy.com/CCIL and Central Procurement Unit (CPU) will be the sole authority to interpret the tender documents. No bid document or tender document will be issued for this tender. The advertisement shall not be issued for the same.

CONCOR reserves the right to reject any or all the tenders without assigning any reason thereof. The tender can be withdrawn by the tenderer at any time before the date and time of submission of tenders.

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