

13.01.2026

To

|                                       |                                   |
|---------------------------------------|-----------------------------------|
| National Stock Exchange of India Ltd. | BSE Limited                       |
| Exchange Plaza, 5th Floor             | Corporate Relationship Department |
| Plot No.C/1, G Block                  | Phiroz Jeejeebhoy Towers          |
| Bandra Kurla Complex, Bandra (E)      | Dallal Street,                    |
| Mumbai – 400051                       | Mumbai – 400001                   |
| Scrip: RADAAN                         | Scrip:590070                      |

Dear Sir/Madam,

**Sub: Clarification on financial results submitted for 30<sup>th</sup> September 2025**

In response to your email dated 08th January 2026 by NSE and 09<sup>th</sup> January 2026 by BSE, we hereby clarify that;

1) Financial results for quarter ended 30<sup>th</sup> September 2025 submitted is not as per format prescribed under Schedule III of the Companies Act, 2013- Figures of Standalone and Consolidated are Same.

As there are no operational activities in our subsidiary Company during the reporting period, the figures in financial statement are same in both standalone and consolidated results.

2) Machine Readable Form / Legible copy of Financial Results not submitted

We herewith enclose the legible copy of financial results as required. kindly suggest us, if there is any specific form which may be suitable for your requirement.

Hope the above reply will resolve your queries.

We request you to kindly take it on record.

Thanking you,

Yours faithfully,

For **RADAAN MEDIWORKS INDIA LIMITED**

**BALAJI**

Digitally signed by BALAJI  
GANDLA  
Date: 2026.01.13 16:39:30  
+05'30'

**GANDLA**

**BALAJI GANDLA**

**Company Secretary and Compliance Officer**



## **SRSV & ASSOCIATES** CHARTERED ACCOUNTANTS

Madras No 66, Bazullah Road  
T Nagar, Chennai - 600 017  
Tel: 044 - 2834 4742

**P. SANTHANAM**  
B.Com, FCA, FCS

**R. SUBBARAMAN**  
B.Sc., FCA

**V. RAJESWARAN**  
B.Com, FCA

**G. CHELLA KRISHNA**  
M.Com, FCA, PGPM

### **Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to**  
**The Board of Directors**  
**RADAAN MEDIWORKS INDIA LIMITED**

#### **Qualified Conclusion**

We have reviewed the accompanying statement of unaudited standalone financial results of **RADAAN MEDIWORKS INDIA LIMITED** (the 'Company') for the quarter ended September 30, 2025 and year to date from April 1, 2025 to September 30, 2025 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

#### **Basis for Qualified Conclusion**

##### **1. Material Uncertainty relating to Going Concern**

We draw attention to Note No.3 of the Statement. The Company's net worth has fully eroded and its current liabilities have exceeded its current assets. In the current scenario, the Company is faced with liquidity crunch and has undisputed statutory dues to the tune of Rs. 343.02 lakhs that are yet to be paid as at September 30, 2025. Due to non-payment of various statutory liabilities, there may be



potential non compliances under relevant statutes and regulations. These events or conditions, along with other matters indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. However, the Company is confident of meeting its obligations in the normal course of its business and accordingly, the financial statements of the Company have been prepared on a going concern basis.

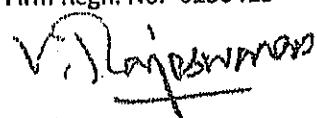
## 2. Investments

We draw attention to Note No. 4 of the Statement relating to the company's investment in wholly owned subsidiary Radaan Media Ventures Pte. Ltd., amounting to Rs.9.35 Lakhs as on September 30, 2025 and loans and advances to subsidiary amounting to Rs.18.46 Lakhs. The investment in the subsidiary has not been tested for impairment as per Ind AS 36.

Based on our review conducted as above, except in respect of the matters stated in the paragraph on "Basis for Qualified Conclusion", nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai  
Date: Nov 14, 2025

For SRSV & Associates  
Chartered Accountants  
Firm Regn. No. 015041S



V. Rajeswaran  
Partner  
Membership No. 020881  
UDIN No. : 25020881BMKQOZ6321



RADAAN MEDIAWORKS INDIA LIMITED

14, Jayammal Road, Teynampet, Chennai - 600 018 | CIN : L92111TN1999PLC043163 | Tel:+91-44-24313001-07 | www.radaan.tv

UNAUDITED (REVIEWED) STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2025

(Rs. in Lakhs)

| PARTICULARS   | Quarter Ended             |                           |                           | Half Year Ended           |                           |                         | Year Ended |
|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|------------|
|   | 30/09/2025<br>(Unaudited) | 30/06/2025<br>(Unaudited) | 30/09/2024<br>(Unaudited) | 30/09/2025<br>(Unaudited) | 30/09/2024<br>(Unaudited) | 31/03/2025<br>(Audited) |            |
| <b>A. INCOME</b>  |                           |                           |                           |                           |                           |                         |            |
| Revenue from Teleserial / Digital Income  | 189.44                    | 22.65                     | 342.00                    | 212.10                    | 1,821.22                  | 2,287.10                |            |
| Other Income  | 102.33                    | 0.57                      | 0.12                      | 102.90                    | 0.27                      | 0.94                    |            |
| <b>Total Income</b>   | <b>291.77</b>             | <b>23.22</b>              | <b>342.12</b>             | <b>315.00</b>             | <b>1,821.50</b>           | <b>2,288.04</b>         |            |
| <b>B. EXPENSES</b>  |                           |                           |                           |                           |                           |                         |            |
| Expenses on Tele-serials, events etc.,  | 211.35                    | 99.29                     | 188.94                    | 310.64                    | 533.70                    | 831.10                  |            |
| Changes in Inventories & Work-in-progress   | 108.35                    | (58.48)                   | (1.78)                    | 49.86                     | 940.03                    | 857.89                  |            |
| Employee Benefit Expenses   | 34.33                     | 32.77                     | 28.17                     | 67.10                     | 53.83                     | 137.25                  |            |
| Finance Cost  | 41.77                     | 56.13                     | 55.51                     | 97.90                     | 121.74                    | 243.36                  |            |
| Depreciation and amortization Expenses  | 1.18                      | 1.16                      | 1.36                      | 2.34                      | 2.57                      | 4.93                    |            |
| Other expenses  | 47.89                     | 48.31                     | 45.69                     | 96.20                     | 92.65                     | 183.61                  |            |
| <b>Total Expenditure</b>  | <b>444.87</b>             | <b>179.18</b>             | <b>317.88</b>             | <b>624.05</b>             | <b>1,744.51</b>           | <b>2,258.14</b>         |            |
| <b>C. Profit Before Exceptional Items &amp; Tax (A - B)</b>   | <b>(153.10)</b>           | <b>(155.96)</b>           | <b>24.24</b>              | <b>(309.05)</b>           | <b>76.99</b>              | <b>29.90</b>            |            |
| <b>D. Exceptional Items</b>   |                           |                           |                           |                           |                           |                         |            |
| <b>E. Profit / (Loss) Before Tax (C + D)</b>  | <b>(153.10)</b>           | <b>(155.96)</b>           | <b>24.24</b>              | <b>(309.05)</b>           | <b>76.99</b>              | <b>29.90</b>            |            |
| <b>F. Tax Expenses</b>  |                           |                           |                           |                           |                           |                         |            |
| Add / (Less) : (a) Current Tax  | 0.50                      | 0.51                      | 1.27                      | 1.01                      | 1.91                      | 3.83                    |            |
| (b) Deferred Tax  |                           |                           |                           |                           |                           |                         |            |
| <b>G. Profit / (Loss) for the period / year after tax - Attributable to Shareholders of the Company (E - F)</b> | <b>(152.59)</b>           | <b>(155.45)</b>           | <b>25.51</b>              | <b>(308.04)</b>           | <b>78.90</b>              | <b>33.73</b>            |            |
| <b>H. Other Comprehensive Income</b>  |                           |                           |                           |                           |                           |                         |            |
| Items that will not be reclassified to profit or loss:  |                           |                           |                           |                           |                           |                         |            |
| (a) Remeasurements of the defined benefit plans   |                           |                           |                           |                           |                           |                         |            |
| (b) Equity Instruments through Other Comprehensive Income   | (0.03)                    | 0.05                      | (0.03)                    | 0.02                      | (0.06)                    | (0.05)                  |            |
| <b>Total Other Comprehensive Income</b>   | <b>(0.03)</b>             | <b>0.05</b>               | <b>(0.03)</b>             | <b>0.02</b>               | <b>(0.06)</b>             | <b>(0.05)</b>           |            |
| <b>I. Total Comprehensive Income for the period / year (G+H)</b>  | <b>(152.62)</b>           | <b>(155.39)</b>           | <b>25.48</b>              | <b>(308.01)</b>           | <b>78.84</b>              | <b>33.68</b>            |            |
| <b>J. Paid-up Equity Share Capital (Face Value of ₹ 2 each)</b>   | <b>1,083.23</b>           | <b>1,083.23</b>           | <b>1,083.23</b>           | <b>1,083.23</b>           | <b>1,083.23</b>           | <b>1,083.23</b>         |            |
| <b>K. Other Equity</b>  |                           |                           |                           |                           |                           |                         |            |
| L. Earnings per Equity Share (Face Value of ₹ 2.00 each) (in ₹)   | (0.28)                    | (0.29)                    | 0.05                      | (0.57)                    | 0.15                      | 0.06                    |            |
| (a) Basic   | (0.28)                    | (0.29)                    | 0.05                      | (0.57)                    | 0.15                      | 0.06                    |            |
| (b) Diluted   |                           |                           |                           |                           |                           |                         |            |

CHENNAI  
TAMIL NADU  
INDIA  
1999PLC043163  
RADAAN MEDIAWORKS INDIA LIMITED  
CIN : L92111TN1999PLC043163

BADAAN MEDIAWORKS INDIA LIMITED

14, Jayammal Road, Teynampet, Chennai - 600 018 | CIN : L92111TN1999PLC043163

Tel: +91-44-24313001-07 | [www.radaan.tv](http://www.radaan.tv)

## UNAUDITED (REVIEWED) STANDALONE ASSETS AND LIABILITIES STATEMENT

(Rs. In Lakhs)

**RADAAN MEDIWORKS INDIA LIMITED**

14, Jayammal Road, Teynampet, Chennai - 600 018 | CIN : L92111TN1999PLC048163

Tel:+91-44-24313001-07 | www.radaan.tv

**UNAUDITED (REVIEWED) STANDALONE CASH FLOW STATEMENT**

(Rs. In Lakhs)

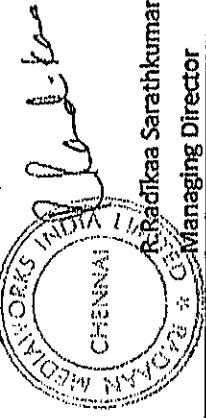
| PARTICULARS  | HALF YEAR<br>ENDED<br>30/09/2025 | YEAR ENDED<br>31/03/2025 |
|--|----------------------------------|--------------------------|
|  | Unaudited                        | Audited                  |
| <b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>                          |                                  |                          |
| Profit before tax  | (309.05)                         | 29.90                    |
| Adjustment for   | /                                |                          |
| Depreciation and amortisation expenses                                   | 2.34                             | 4.93                     |
| Finance costs (Incl. lease liability finance cost)                       | 97.90                            | 243.36                   |
| Profit on sale of Fixed Assets   | (0.39)                           | -                        |
| Change in operating assets and liabilities                               |                                  |                          |
| (Increase)/Decrease in other Non current assets                          | 290.99                           | (27.99)                  |
| (Increase)/Decrease on Employee Retirement Plan/Benefit                  | -                                | (0.94)                   |
| (Increase)/Decrease in Inventories                                       | 49.87                            | 857.89                   |
| (Increase)/Decrease in Trade Receivables                                 | (134.95)                         | 213.23                   |
| (Increase)/Decrease in Loan to Employees                                 | (1.29)                           | (0.11)                   |
| (Increase)/Decrease in Prod & Technician Advance - Current Assets        | (0.23)                           | 7.16                     |
| (Increase)/Decrease in Other Financial Assets & Current Assets           | (29.66)                          | 27.32                    |
| Increase/(Decrease) in Other Non Current - Other Financial Liabilities   | 12.62                            | (337.99)                 |
| Increase/(Decrease) in Trade Payables                                    | (250.98)                         | (192.38)                 |
| Increase/(Decrease) in Financial Liabilities - Other Current Liabilities | (16.72)                          | 18.62                    |
| Cash generated from operation  | (289.56)                         | 843.00                   |
| <b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>                            |                                  |                          |
| Cash Inflow  |                                  |                          |
| Proceeds from Sale of Fixed Assets                                       | 1.00                             | -                        |
| Cancellation of Property deal  | 1,941.54                         | -                        |
| Cash Outflow   |                                  |                          |
| Capitalisation of Interest charges on Property deal loan                 | (21.97)                          | (75.36)                  |
| Purchase of Fixed Assets   | (0.82)                           |                          |
| Net cash inflow/(outflow) from investing activities                      | 1,919.76                         | (75.36)                  |
| <b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>                            |                                  |                          |
| Increase /(Decrease) in Borrowings - Term Loan                           | (1,393.98)                       | (909.29)                 |
| Increase /(Decrease) in Borrowings - Working Capital                     | (202.85)                         | 453.77                   |
| Finance charges  | (97.90)                          | (243.36)                 |
| Net cash inflow/(outflow) from financing activities                      | (1,694.73)                       | (698.88)                 |
| Net Increase/(Decrease) in Cash and Cash equivalent (A+B+C)              | (64.54)                          | 68.76                    |
| Cash and Cash equivalent at the beginning of the financial year          | 83.72                            | 14.96                    |
| Cash and cash equivalent at end of the financial year                    | 19.18                            | 83.72                    |



**NOTES ON UNAUDITED (REVIEWED) STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2025:**

1. The above results of the Company were reviewed and approved by the Audit committee and Board of Directors at their respective meetings held on 14-11-2025.
2. The Statement has been prepared on a going concern basis in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Company has accumulated losses and negative net worth as on 30/09/2025. However, the financial statements for the quarter ending 30/09/2025 have been prepared on a going concern basis as the Company has initiated necessary revival plan, ensuring the Company's ability to meet its obligations and sustain its business activities in the foreseeable future.
4. Company is in the process of reviving the operational activity in the digital segment of the Subsidiary Company, i.e., Radaan Media Ventures Pte Limited, in Singapore and hence, impairment is not considered for the investments made in the subsidiary.
5. The cancellation of construction agreement and sale deed for UDS part of the property has been effected during the quarter in accordance with approval from shareholders and in compliance with law. The total aggregate Capital Work-In-Progress of Rs.1,941.54 Lakhs as at 11-08-2025, comprise of Land UDS consideration (including Registration & Stamp duty and processing charges) of Rs.1061.96 Lakhs, Stage wise Construction Consideration payment of Rs.264.82 Lakhs and Interest on bank borrowing cost of Rs.614.76 Lakhs capitalised during construction period was recovered on cancellation and loan obligations including bank, has been settled.
6. During the quarter, the provisions no longer required for settlement of Rs.29.67 Lakhs relating to operational / production activity is reversed and the same is included in other income.
7. The statutory auditors have carried out limited review of the financial results and expressed qualified opinion in their report.
8. The Company is functioning under one reportable segment i.e., "Media & Entertainment". Hence a segment wise report is not applicable.
9. The figures of the corresponding period have been re-stated, re-grouped and re-classified, wherever necessary to conform those of current period figures.

For Radaan Mediaworks India Limited



Place : Chennai  
Date : 14-11-2025

R. Radhika Sarathkumar  
Managing Director



## SRSV & ASSOCIATES

CHARTERED ACCOUNTANTS

Madurai - No 66, Baziliah Road  
T Nagar, Chennai - 600 017  
Tel - 044 - 2834 4742

P. SANTHANAM  
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### Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to  
The Board of Directors of  
RADAAN MEDIAWORKS INDIA LIMITED

#### Qualified Conclusion

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of RADAAN MEDIAWORKS INDIA LIMITED ("The Parent") and its Subsidiary (The Parent and its subsidiary together referred to as the "Group"), for the quarter ended September 30, 2025 and year to date from April 1, 2025 to September 30, 2025 (the "Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This Statement which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing obligations and Disclosure Requirements) regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following Subsidiary:
  - a) Radaan Media ventures Pte Ltd



### **Basis for Qualified Conclusion**

#### **Material Uncertainty relating to Going Concern**

We draw attention to Note No. 3 of the Statement. The Group's net worth has fully eroded and its current liabilities have exceeded its current assets. In the current scenario, the Group is faced with liquidity crunch and has undisputed statutory dues to the tune of Rs.343.02 lakhs that are yet to be paid as at September 30, 2025. Due to non-payment of various statutory liabilities, there may be potential non compliances under relevant statutes and regulations. These events or conditions, along with other matters indicate that a material uncertainty exists that may cast significant doubt on the Group's ability to continue as a going concern. However, the Group is confident of meeting its obligations in the normal course of its business and accordingly, the financial statements of the Group have been prepared on a going concern basis.

#### **Investments**

We draw attention to Note No. 4 of the Statement relating to the Holding Company's investment in wholly owned subsidiary Radaan Media Ventures Pte. Ltd., amounting to Rs. 9.35 Lakhs as at September 30, 2025 and loans and advances to subsidiary amounting to Rs. 18.46 Lakhs. The investment in the subsidiary has not been tested for impairment as per Ind AS 36.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, except in respect of the matters stated in the paragraph on "Basis for Qualified Conclusion" nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The subsidiary mentioned in para 4 (a) above is located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries. The Company's management has converted the financial statements of the subsidiary located outside India from accounting principles generally accepted in their respective country to accounting principles generally accepted in India. Our conclusion in so far as it relates to the affairs of such subsidiary located outside India is based solely on the management certified financial information. In our opinion and according to the information and explanations given to us by the management, these financial statements and other financial information are not material to the Group.

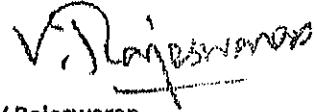


7. We did not review the Interim financial information/results of the subsidiary included in the consolidated unaudited financial results, whose Interim financial information/results reflect total assets of Rs. 7.20 lakhs as at September 30, 2025, total revenues of Rs. NIL and Rs. 6.07 lakhs; total net profit after tax of Rs. NIL and Rs. 6.07 lakhs; other Comprehensive Income of Rs. NIL and Rs. NIL for the quarter ended September 30, 2025 and the period from Apr 1, 2025 to September 30, 2025 respectively and net cash inflows of Rs.6.26 lakhs for the period April 1, 2025 to September 30, 2025 as considered in the consolidated unaudited financial results. The financial statements / financial information of the subsidiary mentioned in para 4(a) above have not been reviewed by their Auditors and our conclusion on the Statement in so far as it relates to the amounts included in respect of the subsidiary, is based solely on the financial statements / financial information of the subsidiary prepared by the management and furnished to us. Our conclusion on the Statement is not modified in respect of the above matters.

Place: Chennai  
Date: Nov 14, 2025

For SRSV & Associates  
Chartered Accountants  
Firm Regn. No. 0150415



  
V Rajeswaran  
Partner  
Membership No. 020881  
UDIN No. : 25020881BMKQPA9138

| PARTICULARS   | UNAUDITED (REVIEWED) CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/09/2025 |                 |                 |                 |                               |                 | Year Ended<br>31/03/2025<br>Audited |
|---|--|-----------------|-----------------|-----------------|-------------------------------|-----------------|-------------------------------------|
|   | Quarter Ended<br>30/09/2025  |                 | 30/09/2024      |                 | Half Year Ended<br>30/09/2025 |                 |                                     |
|   | Unaudited  | Unaudited       | Unaudited       | Unaudited       | Unaudited                     | Unaudited       |                                     |
| <b>A. INCOME</b>  |  |                 |                 |                 |                               |                 |                                     |
| Revenue from Teleserial / Digital Income  | 189.44   | 28.55           | 342.00          | 217.99          | 1,821.22                      | 2,287.10        |                                     |
| Other Income  | 102.33   | 0.74            | 0.12            | 103.07          | 0.27                          | 0.94            |                                     |
| <b>Total Income</b>   | <b>291.77</b>  | <b>29.29</b>    | <b>342.12</b>   | <b>321.06</b>   | <b>1,821.49</b>               | <b>2,288.04</b> |                                     |
| <b>B. EXPENSES</b>  |  |                 |                 |                 |                               |                 |                                     |
| Expenses on Tele-serials, events etc.,  | 211.35   | 99.29           | 188.94          | 310.64          | 533.70                        | 831.10          |                                     |
| Changes in Inventories & Work-in-progress   | 108.35   | (58.48)         | (1.78)          | 49.86           | 940.03                        | 857.89          |                                     |
| Employee Benefit Expenses   | 34.33  | 32.77           | 28.17           | 67.10           | 53.83                         | 137.25          |                                     |
| Finance Cost  | 41.77  | 56.13           | 55.58           | 97.90           | 121.81                        | 243.44          |                                     |
| Depreciation and amortization Expenses  | 1.18   | 1.16            | 1.36            | 2.34            | 2.57                          | 4.93            |                                     |
| Other expenses  | 47.89  | 48.31           | 45.69           | 96.20           | 92.65                         | 184.50          |                                     |
| <b>Total Expenditure</b>  | <b>444.87</b>  | <b>179.18</b>   | <b>317.95</b>   | <b>624.05</b>   | <b>1,744.58</b>               | <b>2,259.10</b> |                                     |
| <b>C. Profit Before Exceptional Items &amp; Tax (A - B)</b>   |  |                 |                 |                 |                               |                 |                                     |
| D. Exceptional Items  | (153.10)   | (149.89)        | 24.17           | (302.98)        | 76.91                         | 28.93           |                                     |
| E. Profit / (Loss) Before Tax (C + D)   |  |                 |                 |                 |                               |                 |                                     |
| F. Tax Expenses   | (153.10)   | (149.89)        | 24.17           | (302.98)        | 76.91                         | 28.93           |                                     |
| Add / (Less) : (a) Current Tax  |  |                 |                 |                 |                               |                 |                                     |
|   |  |                 |                 |                 |                               |                 |                                     |
| (b) Deferred Tax  |  |                 |                 |                 |                               |                 |                                     |
| <b>G. Profit/(Loss) for the period / year after tax - Attributable to Shareholders of the Company (E - F)</b> | <b>(152.59)</b>  | <b>(149.38)</b> | <b>25.44</b>    | <b>(301.97)</b> | <b>78.82</b>                  | <b>32.76</b>    |                                     |
| <b>H. Other Comprehensive Income</b>  |  |                 |                 |                 |                               |                 |                                     |
| Items that will not be reclassified to profit or loss:  |  |                 |                 |                 |                               |                 |                                     |
| (a) Remeasurements of the defined benefit plans   |  |                 |                 |                 |                               |                 |                                     |
| (b) Equity Instruments through Other Comprehensive Income   |  |                 |                 |                 |                               |                 |                                     |
| <b>Total Other Comprehensive Income</b>   | <b>(0.03)</b>  | <b>0.05</b>     | <b>(0.03)</b>   | <b>0.02</b>     | <b>(0.06)</b>                 | <b>(0.05)</b>   |                                     |
| <b>WORKING</b>  |  |                 |                 |                 |                               |                 |                                     |
| <b>Total Comprehensive Income for the period / year (G+H)</b>   | <b>(152.62)</b>  | <b>(149.33)</b> | <b>25.41</b>    | <b>(301.96)</b> | <b>78.76</b>                  | <b>32.71</b>    |                                     |
| <b>1) Paid-up Equity Share Capital (Face Value of ₹ 2 each)</b>   | <b>1,083.23</b>  | <b>1,083.23</b> | <b>1,083.23</b> | <b>1,083.23</b> | <b>1,083.23</b>               | <b>1,083.23</b> |                                     |
| <b>2) Other Equity</b>  |  |                 |                 |                 |                               |                 |                                     |
| Earnings per Equity Share (Face Value of ₹ 2 each) (in ₹)   |  |                 |                 |                 |                               |                 |                                     |
| (a) Basic   | (0.28)   | (0.28)          | 0.05            | (0.56)          | 0.15                          | 0.06            |                                     |
| (b) Diluted   | (0.28)   | (0.28)          | 0.05            | (0.56)          | 0.15                          | 0.06            |                                     |

HENRY K. CHETTY  
C. A. CMA  
(225.44)

**RADAAN MEDIAWORKS INDIA LIMITED**

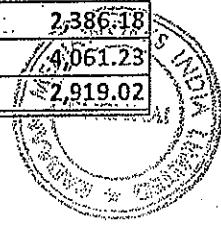
14, Jayammal Road, Teynampet, Chennai - 600 018 | CIN : L92111TN1999PLC043163

Tel: +91-44-24818001-07 | www.radaan.tv

**UNAUDITED (REVIEWED) CONSOLIDATED ASSETS AND LIABILITIES STATEMENT**

**(Rs. In Lakhs)**

| <b>PARTICULARS</b>  | <b>NOTES</b> | <b>As at<br/>30/09/2025</b> | <b>As at<br/>31/03/2025</b> |
|---|--------------|-----------------------------|-----------------------------|
|   |              | <b>Unaudited</b>            | <b>Audited</b>              |
| <b>ASSETS</b>   |              |                             |                             |
| <b>Non- Current Assets</b>  |              |                             |                             |
| Property Plant and Equipment                                      | 54           | 43.28                       | 45.41                       |
| Right to use - Corporate Office                                   | 55           | -                           | -                           |
| Intangible Assets   | 56           | -                           | -                           |
| Capital work in progress  | 57           | -                           | 1,919.58                    |
| Financial Assets  |              |                             |                             |
| (I) Other Investments   | 58           | 0.27                        | 0.25                        |
| (II) Loans and advances   | 59           | 20.00                       | 20.00                       |
| (III) Other financial assets                                      | 60           | 39.95                       | 39.95                       |
| Other Non- current assets   | 61           | 230.03                      | 521.01                      |
| Deferred tax assets (Net)   | 62           | 49.66                       | 48.65                       |
| <b>Total Non-Current Assets</b>                                   |              | <b>383.19</b>               | <b>2,594.85</b>             |
| <b>Current Assets</b>   |              |                             |                             |
| Inventories   | 63           | 116.78                      | 166.65                      |
| Financial Assets  |              |                             |                             |
| (I) Trade Receivables   | 64           | 204.57                      | 69.62                       |
| (II) Cash and Cash equivalents                                    | 65           | 26.37                       | 84.65                       |
| (III) Loans and advances  | 66           | 1.72                        | 0.20                        |
| Other Current Assets  | 67           | 32.71                       | 3.05                        |
| <b>Total Current Assets</b>                                       |              | <b>382.16</b>               | <b>324.17</b>               |
| <b>Total Assets</b>   |              | <b>765.35</b>               | <b>2,919.02</b>             |
| <b>EQUITY &amp; LIABILITIES</b>                                   |              |                             |                             |
| <b>Equity</b>   |              |                             |                             |
| Equity Share Capital  | 68           | 1,083.23                    | 1,083.23                    |
| Other Equity  | 69           | (2,527.78)                  | (2,225.44)                  |
| <b>Total Equity</b>   |              | <b>(1,444.55)</b>           | <b>(1,142.21)</b>           |
| <b>LIABILITIES</b>  |              |                             |                             |
| <b>Non- Current Liabilities</b>                                   |              |                             |                             |
| Financial Liabilities   |              |                             |                             |
| (I) Borrowings  | 70           | 230.29                      | 1,624.12                    |
| (II) Other financial liabilities                                  | 71           | 16.00                       | 3.38                        |
| Provisions  | 72           | 47.54                       | 47.54                       |
| <b>Total Non-Current Liabilities</b>                              |              | <b>293.83</b>               | <b>1,675.05</b>             |
| <b>Current Liabilities</b>  |              |                             |                             |
| Financial Liabilities   |              |                             |                             |
| (I) Borrowings  | 73           | 1,108.32                    | 1,311.17                    |
| (II) Trade Payables   | 74           | -                           | -                           |
| Total o/s dues of micro and small enterprises                     |              |                             |                             |
| Total o/s dues of creditors otherthan micro and small enterprises |              | 442.65                      | 693.19                      |
| (III) Other Financial Liabilities                                 | 75           | 363.71                      | 376.87                      |
| Other current Liabilities   |              |                             |                             |
| Provisions  | 76           | 1.39                        | 4.95                        |
| <b>Total Current Liabilities</b>                                  |              | <b>1,916.07</b>             | <b>2,386.18</b>             |
| <b>Total Liabilities</b>  |              | <b>2,209.90</b>             | <b>4,061.23</b>             |
| <b>Total Equity &amp; Liabilities</b>                             |              | <b>765.35</b>               | <b>2,919.02</b>             |



**RADAAN MEDIWORKS INDIA LIMITED**

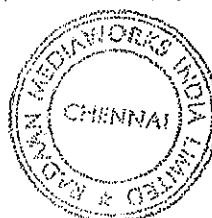
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**UNAUDITED (REVIEWED) CONSOLIDATED CASH FLOW STATEMENT**

(Rs. In Lakhs)

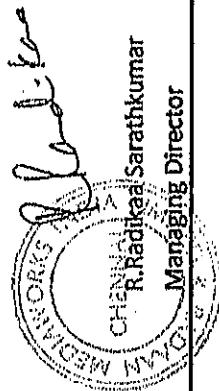
| <b>PARTICULARS</b>   | <b>HALF YEAR<br/>ENDED<br/>30/09/2025</b> | <b>YEAR ENDED<br/>31/03/2025</b> |
|--|---|----------------------------------|
|  | <b>Unaudited</b>                          | <b>Audited</b>                   |
| <b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>                          |   |                                  |
| Profit before tax  | (302.98)                                  | 28.93                            |
| Adjustment for   |   |                                  |
| Depreciation and amortisation expenses                                   | 2.34                                      | 4.93                             |
| Finance costs (incl. lease liability finance cost)                       | 97.90                                     | 243.44                           |
| Foreign Currency Translation Reserve                                     | (1.45)                                    | (0.51)                           |
| Capital Reserve on Investment in Subsidiary                              | 1.06                                      | 0.35                             |
| Profit on sale of Fixed Assets   | (0.39)                                    | -                                |
| Change in operating assets and liabilities                               |   |                                  |
| (A)Increase/(Decrease) in other Non current assets                       | 290.99                                    | (27.99)                          |
| (A)Increase/(Decrease) on Employee Retirement Plan/Benefit               | -   | (0.94)                           |
| (A)Increase/(Decrease) in Inventories                                    | 49.86                                     | 857.89                           |
| (A)Increase/(Decrease) in Trade Receivables                              | (134.95)                                  | 213.23                           |
| (A)Increase/(Decrease) in Loan to Employees                              | (1.29)                                    | (0.11)                           |
| (A)Increase/(Decrease) in Prod & Technician Advance - Current Assets     | (0.24)                                    | 7.16                             |
| (A)Increase/(Decrease) in Other Financial Assets & Current Assets        | (29.66)                                   | 27.32                            |
| Increase/(Decrease) in Other Non Current - Other Financial Liabilities   | 12.62                                     | (337.99)                         |
| Increase/(Decrease) in Trade Payables                                    | (250.55)                                  | (192.23)                         |
| Increase/(Decrease) in Financial Liabilities - Other Current Liabilities | (16.72)                                   | 18.62                            |
| Cash generated from operation  | (283.46)                                  | 842.10                           |
| <b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>                            |   |                                  |
| Cash Inflow  |   |                                  |
| Proceeds from Sale of Fixed Assets                                       | 1.00                                      |                                  |
| Cancellation of Property deal  | 1,941.55                                  |                                  |
| Cash Outflow   |   |                                  |
| Capitalisation of Interest charges on loan / Purchase of Land & Building | (21.97)                                   | (75.36)                          |
| Purchase of Fixed Assets   | (0.82)                                    | -                                |
| Net cash inflow/(outflow) from investing activities                      | 1,919.76                                  | (75.36)                          |
| <b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>                            |   |                                  |
| Increase / (Decrease) in Borrowings - Term & Unsecured Loan              | (1,393.83)                                | (907.39)                         |
| Increase / (Decrease) in Borrowings - Working Capital                    | (202.85)                                  | 453.77                           |
| Finance charges  | (97.90)                                   | (243.44)                         |
| Net cash inflow/(outflow) from financing activities                      | (1,694.58)                                | (697.05)                         |
| Net Increase/(Decrease) in Cash and Cash equivalent (A+B+C)              | (58.28)                                   | 69.68                            |
| Cash and Cash equivalent at the beginning of the financial year          | 84.65                                     | 14.96                            |
| Cash and cash equivalent at end of the financial year                    | 26.37                                     | 84.65                            |



**NOTES ON UNAUDITED (REVIEWED) CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2025:**

1. The above results of the Company were reviewed and approved by the Audit Committee and Board of Directors at their respective meetings held on 14-11-2025.
2. The Statement has been prepared on a going concern basis in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Company has accumulated losses and negative net worth as on 30/09/2025. However, the financial statements for the quarter ending 30/09/2025 have been prepared on a going concern basis as the Company has initiated necessary revival plan, ensuring the Company's ability to meet its obligations and sustain its business activities in the foreseeable future.
4. Company is in the process of reviving the operational activity in the digital segment of the Subsidiary Company, i.e., Radaan Media Ventures Pte Limited, in Singapore and hence, impairment is not considered for the investments made in the subsidiary.
5. The cancellation of construction agreement and sale deed for UDS part of the property has been effected during the quarter in accordance with approval from shareholders and in compliance with law. The total aggregate Capital Work-In-Progress of Rs.1,941.54 Lakhs as at 31-08-2025, comprise of Land UDS consideration (including Registration & Stamp duty and processing charges) of Rs.1061.96 Lakhs, Stage wise Construction Consideration payment of Rs.264.82 Lakhs and Interest on bank borrowing cost of Rs.614.76 Lakhs capitalised during construction period was recovered on cancellation and loan obligations including bank has been settled.
6. During the quarter, the provisions no longer required for settlement of Rs.29.67 Lakhs relating to operational / production activity is reversed and the same is included in other income.
7. The statutory auditors have carried out limited review of the financial results and expressed qualified opinion in their report.
8. The Company is functioning under one reportable segment i.e., 'Media & Entertainment'. Hence a segment wise report is not applicable.
9. The figures of the corresponding period have been re-stated, re-grouped and re-classified, wherever necessary to conform those of current period figures.

For Radaan Mediaworks India Limited

  
CH. R. Radhika Sarathikumar  
Managing Director

Place : Chennai  
Date : 14-11-2025