

January 13, 2026

To BSE Limited, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai-400 001. <u>Scrip Code; 532439</u>	To National Stock Exchange of India Ltd, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai-400 051. <u>Symbol; OLECTRA</u>
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Dear Sir/Madam,

Subject: Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011-Reg.

With reference to the cited subject, please find enclosed herewith the Disclosure (Annexure-I) under Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, pertaining to the release of the Non-Disposal Undertaking submitted by the Company to REC Limited ("**Lender**") in respect of the loan availed by Olectra Greentech Limited ("**Borrower**") vide Sanction Letter Ref. No. REC/CO/REN/EV/2019-20/OGI/437 dated 11.03.2020. Under the said undertaking, *the Company, being the promoter, had undertaken to continue as the largest shareholder in Olectra Greentech Limited during the tenure of the loan.* The loan has been fully repaid, and REC Limited has released the Non-Disposal Undertaking given by the Company.

Please take the same on your record.

Thanking you

Yours truly,

For MEIL Holdings Limited

P.V. Krishna Reddy
Managing Director
DIN:01815061



CC: Olectra Greentech Limited
S-22, 3rd Floor, Technocrat Industrial Estate,
Balanagar, Hyderabad,
Telangana -500037

Annexure – 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Olectra Greentech Limited
Names of the stock exchanges where the shares of the target company are listed	BSE & NSE
Date of reporting	13.01.2026
Name of the promoter or PAC on whose shares encumbrance has been created /release /invoked	MEIL Holdings Limited (MHL)

Details of the ~~creation~~ /release /invoked of encumbrance:

Name of the promoter (s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number of shares	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital
MEIL Holdings Limited (MHL)	4,10,53,000	50.02	6,38,083 @	1.55@	Release	08.01.2026	Release of Non-Disposal Undertaking (NDU)	-	6,38,083	0.78	REC Limited	-	-

@ MEIL Holdings Limited has only given an undertaking stating that it will continue to be a largest equity shareholder of Olectra Greentech Limited (OGL/ Target Company). The non-disposal restriction depends on the second largest shareholder's shareholding during the loan tenure with REC Limited. As of NDU release date, the second largest shareholder held 6,38,083 shares, determining MHL's restriction.



For MEIL Holdings Limited



P.V. Krishna Reddy
Managing Director
DIN: 01815061

Place: Hyderabad
Date: 13.01.2026