

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Through: BSE Listing Centre Scrip Code :530007	National Stock Exchange of India Ltd. Exchange Plaza, Block- G, C-1, Bandra –Kurla Complex, Bandra(E), Mumbai –400 051. Through: NEAPS Scrip Code: JKTYRE
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Dear Sir,

Re: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Credit Ratings

This is to inform that consequent to the merger of Cavendish Industries Limited (CIL; a subsidiary of JK Tyre & Industries Ltd.) into JK Tyre & Industries Limited (Company) as approved by the Hon'ble National Company Law Tribunal vide its Order dated November 20, 2025 (NCLT Order), CARE Ratings Limited (CARE) has withdrawn the rating(s) assigned to the bank facilities of CIL.

Accordingly, CIL has ceased to exist with effect from December 22, 2025, and all CIL's assets, liabilities, rights and obligations stand transferred to and vested in the Company. In line with the aforesaid NCLT Order, all liabilities of CIL have been transferred to the Company, and accordingly, the credit facilities earlier availed by CIL are now deemed to be availed by the Company.

Further, CARE has reaffirmed the rating of CARE AA- /CARE A1+ on Long Term/Short Term rating for bank facilities and instruments of the Company (merged entity) on the basis that there is no impact from merger on Company's credit profile as the analytical approach followed for Company is consolidated, which includes CIL (now merged with Company).

The bank facilities / instrument-wise rating actions are as under:

Facilities	Rating	Rating Action
Long Term Bank Facilities	CARE AA-; Stable	Reaffirmed
Long Term / Short Term Bank Facilities	CARE AA-; Stable/ CARE A1+	Reaffirmed
Short Term Bank Facilities	CARE A1+	Reaffirmed
Commercial Paper (Carved out) *	CARE A1+	Reaffirmed
Commercial Paper (Carved out) *	CARE A1+	Reaffirmed
Long Term / Short Term Instrument	CARE AA-; Stable / CARE A1+	Reaffirmed

*Carved out of the sanctioned working capital limits of the Company.





Rationale of the Rating Action:

The rating assessment continues to derive strength from the Company's long operational track record, significant market share supported by a strong brand across all vehicle categories, particularly its leadership position in the Truck and Bus Radial (TBR) segment and a diversified portfolio across major original equipment manufacturers (OEMs) and the replacement market, well aided by a wide and robust distribution network and exports to over 100 countries.

We may inform that the Company received the confirmation of the ratings as aforesaid on 13th January 2026 at 11:19 A.M.

Thanking You,

Yours' faithfully,
For JK Tyre & Industries Ltd.

(Kamal Kumar Manik)
Company Secretary



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