Listing Compliance Department.
**BSE Limited**
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

January 13, 2026

**Scrip Code: 531035 (ISIN: INE432F01032)**

**Sub: Media Release:**

**Eraaya Lifespaces Seeks Summary Dismissal of Alleged Bondholders' Claims in UK FCCB Dispute.**

**Dear Sir/Ma'am,**

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release with captioned title.

We request you to kindly take the above information on record and oblige.

Thanking You,

Yours Faithfully,
*for* **ERAAYA LIFESPACES LIMITED**

VASUDHA AGGARWAL Digitally signed by VASUDHA AGGARWAL

**Vasudha Aggarwal**
Company Secretary

**Media Release**

# Eraaya Lifespaces Seeks Summary Dismissal of Alleged Bondholders' Claims in UK FCCB Dispute.

**New Delhi, January 13, 2026,** Eraaya Lifespaces Limited ("**Eraaya**" or the "**Company**") today announced a decisive escalation in its ongoing proceedings before the **High Court of Justice, London**, seeking to bring the FCCB-related litigation to a conclusive and orderly resolution.

On **9 January 2026**, Eraaya filed a comprehensive application before the Court seeking the **striking out** of the **Part 20 Claim and counterclaim** filed by **Multitude Growth Funds Limited, Bull Value Incorporated VCC Sub-Fund and Selvi Capital PLC** (the "Alleged Bondholders" and admitted as 2nd to 4th defendants in Eraaya's claim) and further sought **summary judgment** in its favour.

The Company's application has been made under:

- **CPR Rule 3.4**, on the basis that substantial portions of the counterclaim disclose **no reasonable grounds whatsoever** for bringing the claims; and
- **CPR Rule 24.2**, on the basis that the counterclaim has **no real prospect of success** and that there exists **no other compelling reason** for the claims, or any part thereof, to proceed to trial.

As an ancillary relief, Eraaya has sought a **prohibitory injunction** under **Section 37 of the Senior Courts Act, 1981**, read with **CPR Rule 25.1(1)(a)**, restraining the alleged bondholders from asserting, representing, or contending—before courts or forums in **any jurisdiction outside England**—that they are "Bondholders" entitled to enforce the terms of the FCCBs issued by the Company. The Company has also sought appropriate orders as to **costs**.

These actions reflect Eraaya's unequivocal position that the counterclaims as currently advanced by the Alleged Bondholders are **fundamentally untenable**, and that attempts to prolong or replicate such claims across jurisdictions are **misconceived and abusive**.

It is a matter of serious concern that developments relating to the FCCB issue have been appropriated by certain Alleged Bondholders as mechanisms of pressure rather than grounded claims of entitlement, with counterclaims pursued outside the governing contractual framework, lacking legal foundation, and accompanied by parallel assertions across forums in an attempt to artificially construct leverage. Eraaya firmly rejects any endeavour to dictate outcomes through litigation posturing or jurisdictional overreach and considers its present applications before the High Court both necessary and decisive to curb this misuse of process, reinforce legal certainty, and safeguard enduring investor interests.

Eraaya remains firmly confident in the strength of its case and is pursuing the proceedings with clarity, discipline, and resolve, supported by leading legal advisers in the United Kingdom. The Company continues to act proactively to safeguard its rights and to ensure that unsubstantiated claims do not distract from its business or impair long-term stakeholder value.

## About Eraaya Lifespaces Limited

Eraaya Lifespaces Limited (EBIX | 531035 | INE432F01032) is a global holding company of Ebix Inc. and its worldwide subsidiaries. Following a strategic transition in 2024, Eraaya has evolved from its conventional roots in lifestyle and hospitality into a diversified, technology-led holding platform with operations across 13 countries serving enterprise & consumer markets worldwide.

Through Ebix Inc. and its operating global subsidiaries, Eraaya has built a strong global presence across four core business segments: Technology, Payments, Travel, and Emerging Businesses.

The technology platforms business delivers on-demand software, SaaS solutions, and digital exchanges that support insurance, reinsurance, financial services, healthcare, risk and compliance and many more software products catering to various service segments.

The cash payments segment provides technology-enabled payment solutions and financial transaction platforms catering to diverse use cases across geographies.

Ebix Travel is one of the group's key verticals, offering end-to-end travel with travel distribution solutions, including booking platforms, payments integration, and digital marketplaces that serve airlines, travel agencies, corporates, and consumers across international markets. In parallel, the company's emerging businesses include e-learning which focused on delivering digital education and training solutions designed to support skill development and professional learning at scale.

These businesses enable Eraaya to operate across enterprise and consumer markets, supported by global delivery capabilities, long-standing client relationships, and process-driven platforms.

**BSE Symbol: EBIX | 531035 ISIN: INE432F01032**

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