

RS/LLOYDSENGG/BSEL-NSEL/2026/3

January 13, 2026

The Department of Corporate Services, BSE Limited 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 539992	Symbol: LLOYDSENGG ISIN: INE093R01011
Scrip Code: 890216	Symbol: LLOYDSENPP ISIN: IN9093R01019

Dear Sir / Madam,

Sub.: General Announcement

With reference to the captioned subject, we wish to inform you that the Lloyds Engineering Works Limited (hereinafter referred as the "Company") has entered into Purchase Agreement with **The Material Works Limited** (hereinafter referred as "TMW"), USA.

Also note that the details of the Agreement / Memorandum of Understanding as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant Securities and Exchange Board of India Circulars has been disclosed vide letter **RS/LLOYDSENGG/BSEL-NSEL/2026/2** dated **January 10, 2026**.

Kindly take the same on your records.

Thanking You,

Yours faithfully,

For Lloyds Engineering Works Limited

Rahima Shaikh
Company Secretary and Compliance Officer
ACS: 63449

Lloyds Engineering Works Limited

Registered Office : Plot No. A-5/5, MIDC Industrial Area, Murbad, District Thane – 421 401 | +91 2524 222271 | +91 95456 54196
 Corporate Office : A-2, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel (W), Mumbai – 400 013 | +91 22 6291 8111
 Works : Plot No. A-5/4, A-5/5 & A-6/3, MIDC Industrial Area, Murbad, District Thane – 421 401
 : K-3, Additional Murbad Industrial Area, Kudavali Village, MIDC Murbad, District Thane – 421 401

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 CIN: L28900MH1994PLC081235

Lloyds Engineering Works Limited Expands Global Commercial Rights for Eco Pickled Technology Through Agreement with The Material Works, USA. Agreement enables worldwide deployment of proprietary eco pickling Technology

Mumbai, India: Lloyds Engineering Works Limited (LEWL) has entered into an expanded cross-border agreement with **The Material Works Ltd. (TMW), USA** for the design, manufacture, and commercial deployment of **Eco Pickled Surface (EPS)** technology, a patented acid-less steel pickling solution, the first of its kind in the world.

Under the agreement, LEWL is authorised to exclusively design, manufacture, market, and deploy the patented EPS systems across international markets *, materially expanding the technology's commercial footprint and export potential.

Over 80% of cold steel products require Pickling, creating a large market globally. Currently all pickling is carried out through a process which is highly capex intensive and damaging to the environment using ACID. This process of EPS cuts the capex drastically, and eliminates the use of hazardous acids, operates with zero liquid discharge, and uses recyclable materials requirement, making it the only environmentally friendly, yet commercially viable solution.

LEWL had introduced The EPS technology in India pursuant to an earlier arrangement in 2023, becoming **the first company in India to commercialise acid-less steel pickling technology**; the current agreement expands the reach from a primarily domestic market to global deployment.

Under the expanded agreement, EPS transitions from a domestically deployed solution to a **globally addressable technology offering**, enabling LEWL to pursue international customers * and export-led opportunities, subject to defined contractual exclusions.

The agreement strengthens Lloyds Engineering's portfolio of **proprietary, technology-driven solutions** and supports long-term growth through international commercialisation. This also showcases LEWL capabilities to capitalize on internationally proven technologies and MAKE IN INDIA, to create a large value for the country and the company.

About the Technology and Execution Track Record

Eco Pickled Surface (EPS) is a patented, acid-less pickling technology applicable to all grades of steel, including stainless steel. The process eliminates the use of hazardous acids, operates with zero effluent discharge, and uses recyclable materials, offering a compliant alternative to conventional pickling methods. This is the 4th generation, which has been improved over several years to create a highly effective solution for pickling.

The Company has **already received an order worth ₹50 crore which is under execution** for EPS technology, demonstrating commercial viability prior to the expansion of the agreement. This would be a big boost to our export initiative and also opens a large opportunity globally as this is green pickling.

* (Territory excluding China, Macao, Hong Kong, Taiwan and Any location within a 350-mile radius of Red Bud, Illinois, United States)

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Corporate Office
Works

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About Lloyds Engineering Works Limited (LEWL):

Lloyds Engineering Works Limited, incorporated in 1994, is a complete customised Process plant equipment-providing company in India. It provides a complete engineering and infrastructure solutions package by designing engineering, manufacturing, fabrication and installation. Its products cover various categories in Heavy Equipment, Machinery and Systems for the Mining to Metal (Steel), Hydro carbon, Oil & Gas, Thermal Power Plants, Nuclear Power Plant, Heat recovery, Marine sectors on Turnkey basis s. Various authorities like the Industrial Boiler Regulatory Authority, SGS UK, Petroleum and Explosives Safety Organisation, etc. have approved its facilities. The company's state-of-the-art manufacturing facilities are located in Murbad, Thane, Nagpur & Bhilai and headquartered in Mumbai.

For more information, please contact:



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Email: lloyds_ir@lloyds.in

Safe Harbour: This document may contain forward-looking statements about the Company, which are based on the beliefs, opinions, and expectations of the Company's management as of the date of this press release and the Company does not assume any obligation to update its forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward- looking statements.

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