



VELAN HOTELS LIMITED

Registered Office: 41, Kangeyam Road, Tirupur - 641 604

Place of Business : SF No : 36 & Door No.41 E & F, K.G.Pudur,
Kangeyam Road, Tirupur 641 604 – Tamilnadu **Tel:** +91-0421- 431 1111;

Email: accounts@velanhotels.com; **Website:** www.velanhotels.com

CIN : L55101TZ1990PLC002653 / **GSTIN:** 33AAACV8449H5Z1

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January 13, 2026

Department of Corporate Services

BSE Limited

P.J. Towers,

Dalal Street

Mumbai – 400001

**Sub : Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, regarding an Asset Sale Agreement entered into between the Company and M/s.J.P.Associates Asia Pacific Private Ltd, Coimbatore**

Dear Sirs

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that an Asset Sale Agreement entered into on 13<sup>th</sup> January 2026 between the Company and M/s.J.P.Associates Asia Pacific Private Ltd, Coimbatore, the proposed purchaser, non-related party, for sale of Company's Hotel properties with the consent of M/s.RARE Asset Reconstruction Limited (ARC) which has the symbolic possession of the properties of the Company. The part of sale proceeds will be paid to the said ARC to settle the entire remaining dues of the Company as per One-Time Settlement (OTS) agreed by the said ARC.

The Company shall, with respect to disclosures as referred above, make disclosures updating material developments on a regular basis, till such time the event is resolved / closed, with relevant explanations.

: 2 :

The details as required under Regulation 30 of the SEBI Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is given in Annexure hereto.

Kindly acknowledge the receipt

Thanking you

Yours truly

**For Velan Hotels Limited**

**Garima Maheshwari**

**Company Secretary**

## Annexure

The details as required under Regulation 30 of the SEBI Regulations read with SEBI Circular No.SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are hereunder

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|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year | No turnover or revenue or income was contributed by the said Hotel Properties since March 2020                                                                                                                                                   |
| Date on which the agreement for sale has been entered into                                                                                                                                                              | 13/01/2026                                                                                                                                                                                                                                       |
| The expected date of completion of sale/disposal                                                                                                                                                                        | Before 31 <sup>st</sup> March 2026                                                                                                                                                                                                               |
| Consideration received from such sale/disposal                                                                                                                                                                          | Rs.5 Crores has been received as an Advance Money.                                                                                                                                                                                               |
| Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes,details thereof                                                                                     | M/s. M/s.J.P.Associates Asia Pacific Private Ltd located at Coimbatore, Tamilnadu<br><br>The above proposed buyer is not belonging to the promoter / promoter group / group companies.                                                           |
| Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"                                                                                                | No. The transaction does not fall within related party transaction                                                                                                                                                                               |
| Whether sale, lease or disposal of the undertaking is outside scheme of Arrangement? If yes, details of the same including compliance with regulations 37A of LODR Regulations                                          | The sale is outside scheme of Arrangement.<br><br>The Company is in process of obtaining shareholder's approval for the proposed sale thro the postal ballot or EGM as may be decided by the Boad of Directors before the execution of the sale. |
| Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale                                                 | Not applicable                                                                                                                                                                                                                                   |