

**Date: 12.01.2026**

**BSE Limited**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street**  
**Mumbai- 400001**

**National Stock Exchange of India Ltd**  
**Exchange Plaza, C-1, Block G,**  
**Bandra Kurla Complex, Bandra (E)**  
**Mumbai – 400 051**

**Code- 539148**

**Symbol- SHIVALIK**

Dear Sir / Madam,

**Sub: Certificate under Regulation 74(5) of SEBI (Depositories and Participants) Regulations, 2018, for the quarter ended December 31, 2025**

This is to inform that the details of securities dematerialized / rematerialized during the quarter ended December 31, 2025, as required under Regulation 74(5) of SEBI (Depositories and Participants) Regulations, 2018 have been furnished by our Registrar and Share Transfer Agent to all the Stock Exchanges, where the shares of the Company are listed (copy enclosed).

We hereby confirm and certify that:

- a) The securities comprised in the said certificates(s) have been listed on the stock exchanges or exchanges where the earlier issued securities were listed; and
- b) The certificates have been mutilated and cancelled after due verification and the name of the depository has been substituted in our records as the registered owner within 15 days of its receipt.

Thanking you  
Yours truly

**For Shivalik Rasayan Limited**

**Parul Choudhary**  
**Company Secretary & Compliance Officer**  
**ACS: 34854**



**BEETAL FINANCIAL & COMPUTER SERVICES (P) LTD.**

(SEBI approved category I Registrar & Share Transfer Agents SEBI Reg. No.: INR 000000262)

CIN No: U67120DL1993 PTC 052486

**Regd&Admn. Office:** BEETAL HOUSE, 3<sup>rd</sup> Floor, 99 Madangir, Behind LSC

Near Dada HarsukhdasMandir, New Delhi-110062, Phone: 011-29961281-83

Fax: 011-29961284 Email: [beetal@beetalfinancial.com](mailto:beetal@beetalfinancial.com) ,Web Site: [www.beetalfinancial.com](http://www.beetalfinancial.com)

Ref: BTL/Q3-2025-2026/179

Dated: 05/01/2026

**SHIVALIK RASAYAN LIMITED**

1506, CHIRANJIV TOWER

43, NEHRU PLACE

NEW DELHI

110019

Sir/ Madam,

**Subject: Confirmation Certificate in the matter of Regulation 74(5) of Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018.**

*Reference: NSDL/CIR/II/5/2019 DATED 25/01/2019*

*CDSL/OPS/RTA/POLCY/2019/14 dated 25/01/2019*

*SEBI Vide its letter ref no.MRD/DOP2/DSA2/OW/2019/2498/1 dated 24/01/2019*

In reference to the above-captioned regulation, we hereby confirm that the securities received from the Depository Participants for dematerialization during the quarter ended DECEMBER,2025,were confirmed (accepted/rejected) to the depositories by us and that securities comprised in the said certificates have been listed on the stock exchanges where the earlier issued securities are listed.

We hereby also confirm that the security certificates received for dematerialization have been mutilated and cancelled after due verification by the depository participant and the name of the depositories have been substituted in register of members as the registered owner within 15 days.

We request you to kindly take note of the above in your records.

Thanking you,

Yours sincerely,

For BEETAL

Financial & Computer Services Pvt Ltd

(Punit Mittal)

General Manager

