

Date: 13.01.2026

To,

**The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalai Street, Mumbai – 400 001**

Scrip Code: 539921

Subject: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Incorporation of a Wholly-owned Subsidiary.

Dear Sir/Madam

We hereby inform that “**Shanti Learning Initiatives Private Limited**” has been incorporated as wholly owned Subsidiary of the Company on 12th January, 2026 having its registered office at Gurgaon, Haryana. The Certificate of Incorporation has been issued by the Ministry of Corporate Affairs, Government of India, on 12th January, 2026. This is for your information and records.

The details required under Regulation 30 of the SEBI Listing Regulations, read with SEBI Master Circular dated November 11, 2024 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to the above incorporation of a wholly owned subsidiary is given in Annexure enclosed herewith.

You are requested to take the same on record.

Thanking you.

For Shanti Educational Initiatives Limited

**Darshan Vayeda
Director
DIN: 07788073**



Annexure A:

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/ 2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
1	Name of the Target Company, details in brief such as size, turnover, etc.	<p>Name of the company: "Shanti Learning Initiatives Private Limited" ('SLIPL').</p> <p>Authorized Share Capital: ₹1,00,000/- (One Lakh only) divided into 10,000 equity shares of ₹10 each.</p> <p>Size/Turnover: Not Applicable (Yet to commence business operation)</p>
2	<p>Whether the acquisition would fall within the related party transaction(s) and whether the promoter /promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at "arm's length"</p>	<p>Consequent to the incorporation, SLIPL has now become a wholly owned subsidiary and as such a Related Party of the Company.</p> <p>Save and except as mentioned above, the promoter/ promoter group companies are not interested in the wholly owned subsidiary.</p>
3	Industry to which the entity being acquired belongs	Educational Service
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	SLIPL is incorporated to carry on the business of providing Educational Services and any other related activities.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	Not Applicable
7	Nature of consideration - whether Cash consideration or share swap and details of the same	Cash consideration
8	Cost of acquisition or the price at which shares are acquired	Total consideration is Rupees 1,00,000 (Rupees One Lakh only)

9	Percentage of shareholding/ control acquired and/ or number of shares acquired	100%
10	Brief background about the entity acquired in terms of product/line of and business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Brief background and Business: Shanti Learning Initiatives Private Limited is incorporated to carry on the business of providing Educational Services and any other related activities.</p> <p>Date of Incorporation: 12th January, 2026</p> <p>Country in which the acquired entity has presence: India</p> <p>History/Turnover (Un-audited): Not Applicable (Yet to commence business operation)</p>