



**Dated: January 13, 2026**

To,  
National Stock Exchange of India Limited  
BSE Limited  
Symbol: NSE: GRANULES; BSE: 532482

**Sub: Corrigendum to the Notice of Extra-ordinary General Meeting of the Company to be held on January 22, 2026.**

**Dear Sir/Mam,**

Further to our intimation letter dated December 31, 2025, wherein the Company had informed about the Extra Ordinary General Meeting (“EGM”) scheduled to be held on Thursday, January 22, 2026 at 11.30 A.M. (IST) through Video Conferencing to transact the special businesses as set out in the EGM Notice.

The EGM Notice has been dispatched to the members of the Company on December 31, 2025 in due compliance with the provisions of the Companies Act, 2013 read with the relevant rules made thereunder, circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India and all other applicable provisions.

In this regard, we wish to inform about the changes to the Notice of the EGM vide this Corrigendum which shall form an integral part of the Notice of EGM dated December 23, 2025, which has already been circulated to members of the Company and on and from the date hereof, the Notice of the EGM shall always be read in conjunction with this Corrigendum.

A copy of the detailed Corrigendum is enclosed herewith. The said Corrigendum is also being uploaded on the website of the Company at <https://granulesindia.com/investors/notice-disclosures/other-disclosures/>.

Except as detailed in the attached Corrigendum, all other items of the Notice of the EGM along with Explanatory Statement shall remain unchanged.

This is for your information and dissemination to the members of the exchange.

Thanking You.  
Yours faithfully,

**For GRANULES INDIA LIMITED**

**CHAITANYA TUMMALA  
(COMPANY SECRETARY &  
COMPLIANCE OFFICER)**  
**Encl:** Corrigendum to the EGM Notice

## **REGISTERED OFFICE**

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Granules India Limited  
CIN: L24110TG1991PLC012471  
15<sup>th</sup> Floor, Granules Tower, Botanical Garden Road, Kondapur, Hyderabad – 500084, Telangana, India  
Contact Us: Tel: +91-40-69043500 | Fax: +91-40-23115145 | [mail@granulesindia.com](mailto:mail@granulesindia.com)



**Granules India Limited**  
**(CIN: L24110TG1991PLC012471)**

**Regd. Office:** 15<sup>th</sup> Floor, Granules Tower, Botanical Garden Road, Kondapur, Hyderabad – 500084, Telangana, India.  
**Web:** [www.granulesindia.com](http://www.granulesindia.com), **Email:** [investorrelations@granulesindia.com](mailto:investorrelations@granulesindia.com),  
**Tel:** +91-40-69043500.

## **CORRIGENDUM TO THE NOTICE OF EXTRA-ORDINARY GENERAL MEETING OF THE COMPANY**

An Extra-Ordinary General Meeting (“EGM”) of the Members of Granules India Limited (“the Company”) is scheduled to be held on Thursday, January 22, 2026 at 11:30 A.M. (IST) through Video Conferencing (“VC”). The Notice of the EGM (“EGM Notice”) was dispatched to the members of the Company on December 31, 2025 in compliance with the provisions of the Companies Act, 2013 (“Act”), and rules made thereunder, read with circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India. Capitalized words and expressions used but not defined herein shall have the same meaning as assigned to them in the EGM Notice.

The Company had filed applications with the stock exchanges for in-principle approval in relation to the proposed preferential issue of convertible warrants and equity shares for which the approval of the members is being sought. Thereafter, the Company has received certain observations from the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE). This Corrigendum is being issued for some clarifications/modifications/updation to the EGM Notice as mentioned hereinafter, pursuant to the observations of the NSE and BSE and in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”); applicable provisions of the Companies Act, 2013 and rules made thereunder read with the MCA Circulars.

### **1. The existing table at Item No. 2 of page no 3 shall be replaced with the following table:**

<b>Sr. No.</b>	<b>Name of the proposed allottees</b>	<b>Category</b>	<b>Number of Equity Shares</b>
01	360 ONE HIGH GROWTH COMPANIES FUND	Non-Promoter	2,56,410
02	HIGH CONVICTION FUND - SERIES 1	Non-Promoter	2,73,504
03	TURNAROUND OPPORTUNITIES FUND	Non-Promoter	5,81,197
04	360 ONE EQUITY OPPORTUNITY FUND	Non-Promoter	4,61,538
05	360 ONE EQUITY OPPORTUNITY FUND - SERIES 2	Non-Promoter	2,56,410
06	360 ONE EQUITY OPPORTUNITY FUND - SERIES 4	Non-Promoter	2,22,222
07	360 ONE PIPE FUND	Non-Promoter	27,35,044
08	360 ONE PRIVATE EQUITY FUND – SERIES 2	Non-Promoter	3,41,880
<b>TOTAL</b>			<b>51,28,205</b>

**Note:** In compliance with Regulation 159 (1) of SEBI (ICDR) Regulations, 2018, the proposed allottee name “Public Sector Pension Investment Board” is removed from the list of allottees and the resultant equity shares are re-allocated to other existing proposed allottees of the preferential issue. There is no change in the size of issue of the equity shares upon the deletion of one allottee and subsequent re-allocation.

### **2. CHANGES TO THE EXPLANATORY STATEMENT RELATING TO ITEM NO.1**

- A) The existing table at Point No. 1 of page no 9 for the objects of the preferential issue shall be replaced with the following table:

<b>Sr. No.</b>	<b>Particulars</b>	<b>Total estimated amount to be funded from proceeds (Rs. In crore)</b>	<b>Tentative timelines for utilisation of issue proceeds from the date of receipt of the funds</b>
1	<b>Funding of Business Operations</b>		
a	Capital expenditure i.e. investments in fixed assets, infrastructure, and technology	300.00	within 24 months
b	Operating expenses for manufacturing such as Repairs and maintenance, power and fuel etc.,	300.00	within 24 months

Sr. No.	Particulars	Total estimated amount to be funded from proceeds (Rs. In crore)	Tentative timelines for utilisation of issue proceeds from the date of receipt of the funds
c	Investment in M/s. Granules Life Sciences Private Limited (a wholly owned Indian subsidiary of the Company) for - Prepayment of term loan - Working capital	90.00 85.00	within 2 months within 12 months
2	Vendor payments of direct materials, indirect materials and services including R&D expenses.	350.00	
3	General Corporate Purposes	337.50	within 24 months
<b>TOTAL</b>		<b>1,462.50</b>	

**Note:** Considering 100% conversion of warrants into equity shares within the stipulated time.

**B) At point No. 1 of page no 10 for the information about the monitoring agency, the following is substituted:**

**Existing:** The Board will appoint the Monitoring Agency to monitor the use of the proceeds of this preferential issue.

**Substituted with:** M/s. India Ratings & Research Private Limited, bearing registration No: IN/CRA/002/1999, a SEBI-registered external Credit Rating Agency was appointed as the monitoring agency to monitor the use of proceeds on preferential issue.

### 3. CHANGES TO EXPLANATORY STATEMENT RELATING TO ITEM NO.2

**A) The existing table at Item No. 2 of page no 13 shall be replaced with the following table:**

Sr. No.	Name of the proposed allottees	Category	Number of Equity Shares
01	360 ONE HIGH GROWTH COMPANIES FUND	Non-Promoter	2,56,410
02	HIGH CONVICTION FUND - SERIES 1	Non-Promoter	2,73,504
03	TURNAROUND OPPORTUNITIES FUND	Non-Promoter	5,81,197
04	360 ONE EQUITY OPPORTUNITY FUND	Non-Promoter	4,61,538
05	360 ONE EQUITY OPPORTUNITY FUND – SERIES 2	Non-Promoter	2,56,410
06	360 ONE EQUITY OPPORTUNITY FUND – SERIES 4	Non-Promoter	2,22,222
07	360 ONE PIPE FUND	Non-Promoter	27,35,044
08	360 ONE PRIVATE EQUITY FUND – SERIES 2	Non-Promoter	3,41,880
<b>TOTAL</b>			<b>51,28,205</b>

**\*Note:** In compliance with Regulation 159 (1) of SEBI (ICDR) Regulations, 2018, the proposed allottee name "Public Sector Pension Investment Board" is removed from the list of allottees and the resultant equity shares are re-allocated to other existing proposed allottees of the preferential issue. There is no change in the size of issue of the equity shares upon the deletion of one allottee and subsequent re-allocation.

**B) The existing table at Point No. 1 of page no 14 for the objects of the preferential issue shall be replaced with the following table:**

Sr. No.	Particulars	Total estimated amount to be funded from proceeds (Rs. In crore)	Tentative timelines for utilisation of issue proceeds from the date of receipt of the funds
1	<b>Funding of Business Operations</b>		
a.	Investment in M/s. Granules Life Sciences Private Limited (a wholly owned Indian subsidiary of the Company) for - Prepayment of term loan	225.00	within 2 months
2	General Corporate Purposes	75.00	within 24 months
<b>TOTAL</b>		<b>300.00</b>	

- C) At point No. 1 of page no 14 for the information about the monitoring agency, the following is substituted:

**Existing:** The Board will appoint the Monitoring Agency to monitor the use of the proceeds of this preferential issue.

**Substituted with:** M/s. India Ratings & Research Private Limited, bearing registration No: IN/CRA/002/1999, a SEBI-registered external Credit Rating Agency was appointed as the monitoring agency to monitor the use of proceeds on preferential issue.

- D) The existing table at Point No. 8 of page no 15 shall be replaced with the following table:

S. No.	Name of the proposed allottees	Pre-Preferential issue holding		No. of equity shares to be allotted	Post-preferential issue holding	
		No. equity shares	% holding		No. equity shares	% holding
01	360 ONE HIGH GROWTH COMPANIES FUND	Nil	Nil	2,56,410	2,56,410	0.09
02	HIGH CONVICTION FUND - SERIES 1	Nil	Nil	2,73,504	2,73,504	0.10
03	TURNAROUND OPPORTUNITIES FUND	Nil	Nil	5,81,197	5,81,197	0.21
04	360 ONE EQUITY OPPORTUNITY FUND	Nil	Nil	4,61,538	4,61,538	0.17
05	360 ONE EQUITY OPPORTUNITY FUND - SERIES 2	Nil	Nil	2,56,410	2,56,410	0.09
06	360 ONE EQUITY OPPORTUNITY FUND - SERIES 4	Nil	Nil	2,22,222	2,22,222	0.08
07	360 ONE PIPE FUND	Nil	Nil	27,35,044	27,35,044	1.00
08	360 ONE PRIVATE EQUITY FUND – SERIES 2	Nil	Nil	3,41,880	3,41,880	0.13
<b>TOTAL</b>				<b>51,28,205</b>		

- E) In the existing table at Point No. 13 of page no 15, the information about the allottee at serial no 9 and at Point No. 14 of page no 16, the information about the allottee at serial no 8 stands deleted.

At ANNEXURE -1 to the EGM Notice at page no 17 the existing details of the shareholding for category B1.Institutional Investors shall be replaced with the following

Category	Pre-Issue Shareholding Structure		Warrants/Equity Shares to be allotted	Post Issue Shareholding Structure	
<b>B1. Institutional Investors</b>					
Indian	4,21,09,542	17.35	51,28,205	4,72,37,747	17.32
Foreign	3,33,74,697	13.75	-	3,33,74,697	12.23
<b>Sub Total (B)(1)</b>	<b>7,54,84,239</b>	<b>31.11</b>	<b>51,28,205</b>	<b>8,06,12,444</b>	<b>29.55</b>

This Corrigendum to the Notice of the EGM shall form an integral part of the Notice of EGM which has already been circulated to the members of Company and on and from the date hereof, the Notice of the EGM shall always be read in conjunction with this Corrigendum. This corrigendum will also be made available on website of both the stock exchanges i.e. BSE Limited and National Stock Exchange of India Limited and on the website of the Company at <https://granulesindia.com/investors/notice-disclosures/other-disclosures/>.

All other contents of the Notice of EGM, save and except as modified or supplemented by the Corrigendum, shall remain unchanged.

By Order of the Board of Directors

**Chaitanya Tummala**  
Company Secretary

Hyderabad, January 13, 2026