

SUYOG GURBAXANI
FUNICULAR ROPEWAYS LIMITED

CIN : L45203MH2010PLC200005



January 13, 2026

The Manager,
Listing Department,
BSE Limited
P J Towers, 1st Floor,
Dalal Street, Mumbai – 400001

Scrip Code: 543391

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to the Regulation 30 read with Schedule III of Listing Regulations, we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company have approved appointment of Mr. B. Padmanabhan (DIN: 01987724), as an Additional Independent director for a term of 5 consecutive years with effect from January 13, 2026 till January 12, 2031 (both days inclusive), which shall be approved by the shareholders in due course.

The detailed disclosure is provided herewith as an **Annexure A**.

You are requested to take the above information on your record.

Yours faithfully,
For **Suyog Gurbaxani Funicular Ropeways Limited**

Ameya Bodas
Company Secretary & Compliance Officer

Regd. Office : 18, Suyog Industrial Estate, 1st Floor, LBS Marg, Vikhroli (W), Mumbai - 400 083.
Tel.: +91-22-2579 5516 / 49719053 | Email : investor@sgfrl.com

Head Office : "SAINATH", 13, New colony, Nagpur - 440 001.
Tel. : +91-712-2595559, 2581433 | Email : sgfrl@gmail.com

Website : www.sgfrl.com

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Annexure A

Disclosure under sub-para (7) of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI master circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Reason for change	Appointment of Mr. B. Padmanabhan (DIN: 01987724) as an Additional Director (Non-Executive Independent) of the Company.
Date of appointment & Term of appointment	Mr. B. Padmanabhan appointed as an Additional Independent Director (not liable to retire by rotation) with effect from January 13, 2026, till January 12, 2031 (both days inclusive) for a term of 5 years subject to approval by the Shareholders of the Company.
Brief Profile	<p>Mr. B. Padmanabhan is a fellow member of the Institute of Chartered Accountants of India (ICAI) with more than 40 years' experience in Finance & exposure to Legal, Secretarial, M&A, IT etc., Registered in IICA (Indian Institute of Corporate affairs) as Individual Independent Director. Currently doing consultancy in the name of PRABAL Consultancy Services preceded by Group CFO of Indian Second largest auto component group till Dec 2017 (about \$1.6 Bio) preceded by CFO and Head of Finance, Accounts, taxation, MIS, IT, Legal & Secretarial in 4 reputed companies. He is also involved in several M&A transactions (eg. vertical of US based company) ranging up to \$ 100 Mio as consideration, Venture capital purchase (part of seller) and PE transaction ranging up to \$ 50 Million Procurement of several forex & INR loans – short, mid and long-term including Commercial paper, Debenture, Term Loan, Forex Loans in India as well as abroad Transformation in IT, Company restructuring, corporate governance standards.</p> <p>Further, he was director in Varroc Elastomers Pvt. Ltd., Varroc European Holding By (Netherlands as Managing Director), IMES, Italy, Aries Mentor Holding By, Italy, VTYC, British Virgin Island, VTYC, China.</p> <p>He also received an award from ICAI for valued contribution in the Leadership & Management role in industry Leadership & Management role in industry.</p>
Disclosure of relationship with directors	Not related to any directors of the company.
Person shall not be debarred from holding the office of the director pursuant to any SEBI order	Mr. B. Padmanabhan is not debarred from holding the office of director by virtue of any SEBI order or any other such authority. He has not been convicted of any offence in connection with the promotion, formation or management of any company or LLP, nor found guilty of any fraud, misfeasance or breach of duty to any company under the Companies Act, 2013 or any previous Companies Act in the last five years.

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