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SEGMENT REPORTING (CONSOLIDATED) FOR THE PERIOD ENDED DECEMBER

Sr. No.	Particulars	Three M	
		31-Dec-2016	30
		U	U
	Segment Revenue		
	Net Sales / Income from Operations		
	- Information Technology	30.00	
	- Oil related activities	10,788.82	
	Total Segment Revenues	10,818.82	
	Add / (Less): Inter segment revenue	0.00	
	Net Segment Revenue	10,818.82	
	Segment Results before Interest and Tax		
	- Information Technology	(1.99)	
	- Oil related activities	(2,729.15)	
	Total Segment Results	(2,731.14)	
	Add / (Less) Inter segment eliminations	0.00	
	Net Segment Results	(2,731.14)	
	Add / (Less) :- Unallocable Income	0.00	
	Less :- Interest Expense	575.04	
	Total Profit Before Tax	(3,306.18)	
	Segment Assets		
	- Information Technology	5,783.25	
	- Oil related activities	242,716.87	
	Total Segment Assets	248,500.12	2
	Segment Liabilities		
	- Information Technology	66.91	
	- Oil related activities	33,256.91	
	Total Segment Liabilities	33,323.82	

Sterling International Enterprises Limited

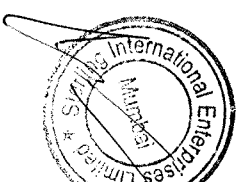
CIN - L72300MH2003PLC142575

43, Atlanta Building, Nariman Point, Mumbai - 400 021, Maharashtra, India

Tel: +91-22-66306732, 66306733, Fax: +91-22-22041954, e-mail: investorcompstiel@rediffmail.com, website: www.sterinternational.com

Notes:

1	The above Unaudited Financial results for the period ended December 31, 2016 have been reviewed by the Audit Committee and taken on records by Board of Directors in its meeting held on February 13, 2017.
2	The Statutory Auditors have carried out a limited review of the financial results for the period ended December 31, 2016.
3	The above Consolidated results include results of British Oil & Gas Exploration Private Limited, Mauritius (BOGEP), British Oil Resources Limited, Mauri (BORL), British Oil & Gas Explorations Limited, British Virgin Islands (BOGEL), Sterling Oil Resources Limited, British Virgin Islands (SORL), Geodynar Geospectra Limited, British Virgin Islands (GGL), Subsidiaries of the company.
4	The Company has adopted Ind-AS w.e.f. April 1, 2016 with the comparative figures for previous corresponding Quarter(s) have been restated.
5	Results for the period ended December 31, 2016 are in compliance with the Indian Accounting Standards (Ind-AS) notified by the Ministry of Corppo Affairs. Consequently, results for the Quarter ended December 31, 2015 have been restated to comply with Ind-AS to make them comparable.
6	The statement does not include Ind-AS compliant results of previous year ended March 31, 2016 as the same is not mandatory as per SEBI's Circular dated 5, 2016.
7	Results for the year to date period of Nine months ended December 31, 2016 are not comparable with results for the year to date period of Six months en on December 31, 2015.



Sterling International Enterprises Limited
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Notes:

8 Reconciliation of Net Profit / Loss as previously reported on account of transition from the previous Indian GAAP to Ind-AS for the Quarter ending 31, 2015:

Sr. No.	Particulars	Three
		Months ended 31, 2015
1	Net Profit available for appropriation (as reported under Previous GAAP)	58
2	Depreciation impact on Ind-AS Adjustment	(1,95)
3	Forex impact on Ind-AS Adjustment	{
4	Minority Interest	
5	Net Profit available for appropriation (as reported above under Ind-AS)	(1,46)
6	Other Comprehensive Income (Net of Deferred Tax)	1{
7	Total Comprehensive Income (as reported above under Ind-AS)	(1,35)
9	Other Comprehensive Income primarily includes impact of fair valuation of unquoted non-current investments. The consolidated financial statements also include effect of foreign currency translation on consolidation.	
10	The Ind-AS compliant financial results, for the corresponding quarter ended December 31, 2015 have not been subjected to Limited Review by Auditors. However, the management has exercised necessary due diligence to ensure that the financial results for the corresponding Quarter ending 31, 2015 provide a true and fair view of its affairs.	
11	Previous period figures have been regrouped/reclassified, wherever necessary.	

Sterling International

Place : Mumbai
Date : February 13, 2017





CA. HEMANT S. HATHI
B.Com., LLB., FCA

✉ - hshathicompany@gmail.com
☎ - 022-2873 0828

Review Report on Consolidated Results to Board of Directors of Sterling



CA. HEMANT S. HATHI
B.Com., LLB., FCA

Review Report on Standalone Results to Board of Directors of Sterling International Enterprises Ltd.

43, Atlanta,
Nariman Point,
Mumbai – 400 021.

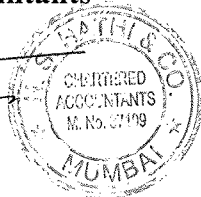
I have reviewed the accompanying standalone statement of unaudited financial results of **Sterling International Enterprises Limited** for the period ended on December 31, 2016, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No.CIR/CFD/CMD/15/2015 dated 30 November 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016. This standalone statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors has been prepared in compliance with Indian Accounting Standard (Ind-AS). My responsibility is to issue a report on these Standalone financial statements based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the standalone financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying standalone statement of unaudited financial results prepared in accordance with the Indian Accounting Standards (Ind-AS) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and / or 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H. S. Hathi & Co
Firm Reg. No.: 103596W
Chartered Accountants





Hemant S. Hathi
Membership No. 037109
Proprietor

Place : Mumbai

Date : February 13, 2017