

SOWBHAGAYA MEDIA LIMITED

SOWBHAGYA

Flat No.404,4th Floor, Block-A, My Home Tycoon, Green Lands,Begumpet,Hyderabad-500016, Telangana,India.

(CIN No. L51109TG1994PLC018800)

BSE Scrip Code: 532025

BSE Scrip Id: Sowbhagya

Part - I Statement of Unaudited Financial Results for the Quarter ended 31st December, 2018

(Rs. in Lakhs)

S No	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
	Income from Operations						
1	Gross Income from Operations	0	0.00	68.25	5.55	235.83	307.98
	Total	0.00	0.00	68.25	5.55	235.83	307.98
2	Expenditure						
	a) Operating Expenses	0.00	1.79	51.20	5.99	230.03	230.63
	b) Employees Cost	7.16	10.03	9.92	26.10	29.54	29.54
	c) Depreciation and Amortisation Expenses	1.49	1.49	1.47	4.46	5.00	7.03
	d) Other Expenditure	12.31	24.57	13.62	46.06	73.11	154.36
	Total	20.95	37.87	76.21	82.61	307.07	421.56
3	Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	-20.95	-37.87	-7.96	-77.06	-71.24	-113.59
4	Other Income	0.00	0.00	0.33	0.01	2.57	26.39
5	Profit before ordinary activities before finance costs and Exceptional Items (3+4)	-20.95	-37.87	-7.63	-76.25	-68.67	-87.20
6	Finance costs	0.00	0.00	0.00	0.00	1.96	1.29
7	Profit after ordinary activities after finance costs but before Exceptional Items (5-6)	-20.95	-37.87	-7.63	-76.25	-70.63	-88.49
8	Exceptional items	-	-	-	0.00	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	-20.95	-37.87	-7.63	-76.25	-70.63	-88.49
10	Tax expense	-0.72	-0.38	-1.60	-0.72	-8.38	-6.88
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10) for the period	-20.23	-37.50	-6.03	-75.53	-62.25	-81.61
12	A.Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B.Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other comprehensive Income, (net of Tax)	-	-	-	-	-	-
	Total comprehensive Income for the Period (11-12)	-20.23	-37.50	-6.03	-75.53	-62.25	-81.61
12	Paid-up equity share capital (Face Value of the Share - Rs.10 each)	1093.00	1093.00	1093.00	1093.00	1093.00	1093.00
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					-	
14	Earnings Per Share (EPS) - in Rs.						
	Basic and diluted EPS before Extraordinary items for the period and for the previous year (not annualized)	-0.19	-0.34	-0.06	-0.69	-0.57	-0.75

Notes :

- The Operation of the company is only one segment viz., producing of daily serials in regional languages which are being telecast in regional channels in Telugu and also into production and distribution of telugu films.
- The above un-audited Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors on Feb 13, 2019.
- The financial results of the company has been prepared in accordance with the companies (Indian Accounting Standards) (Ind AS) notified under section 133 of the Companies Act, 2013 and read with companies (Indian Accounting Standards) Rules, 2015 as amended by companies (Indian Accounting Standards)(Amendment) Rules, 2016 and in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016.

The company adopted Ind AS from 1st April, 2017 and accordingly, these financial results including for all periods presented in accordance with Ind AS Limited Review as been carried out by the Statutory Auditors for the Quarter ended 31st December 2018 and the restated financial results for the year ended 31st March, 2018, has been reviewed by the statutory Auditors. Resulted Financial results and reconciliation of the net profit in accordance with Ind AS 101. Adoption of Indian Accounting Standards is given below.

**Reg. Office : 4th Floor, Block-A, My Home Tycoon, Green Lands, Begumpet
Hyderabad - 500 016, Telangana, India. Website : www.sowbhagya.in**

A.Reconciliation of Above mentioned results to those reported under previous Generally Accepted Accounting Principles (GAAP) are summarised as follows:

(Rs. in Lakhs)

Particulars	for the Quarter ended 31.12.2018	for the Nine Months ended 31.12.2018	For the Year ended 31.03.2018
Net Profit / (Loss) after Tax for the Preriod (as per Previous GAAP)	- 20.23	- 75.53	- 81.61
Add: Other comprehensive Income (OCI)	-	-	-
Less: Other Adjustments	-	-	-
Less: Tax Adjustments	-	-	-
Net Profit / (Loss) after Tax for the Preriod (as per Ind AS)	- 20.23	- 75.53	- 81.61
Other comprehensive Income, net of Income taxes	-	-	-
Total comprehensive Income, net of Income taxes as reported under Ind As	- 20.23	- 75.53	- 81.61

(i) The exemption applied at transaction - Ind AS 101 allows first time adpoter exemption from retrospective application of certain requirements under Ind AS. Accordingly, the company adopted the following exemptions in its standalone financial results.

Property, Plat and Equipment and intangible assets were carried in Balance Sheet prepared in accordance with Previous GAAP as at 31st March, 2016 under Ind AS, the Company has elected to regard such carrying values as deemed cost on the date of transaction.

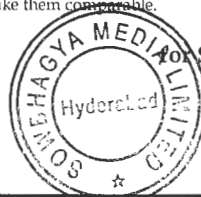
4.Limited Review of the above mentioned results as per Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors. This report does not have any impact on the above mentioned results and notes whihc need to be explained.

5. Standalone Balance Sheet

(Rs. in Lakhs)

Particulars	As at 31st Dec, 2018	As at 31st March, 2018
	(Unaudited)	(Audited)
ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	34.73	35.83
(b) Capital work-in-progress	-	-
(c) Other Intangible assets	49.44	49.60
(d) Financial assets	-	-
(i) Loans	573.00	550.44
(ii) Other Financial assets	159.18	160.17
(e) Deferred tax asset	10.88	10.16
(f) Other Non-current asset	-	2.84
(2) Current assets		
(a) Financial assets		
(i) Trade receivables	22.02	50.01
(ii) Cash and cash equivalents	0.96	40.12
(iii) Other bank balances	0.79	23.00
(iv) Loans	-	-
(b) Current tax assets (net)	6.89	19.33
(c) Other current assets	28.45	64.70
Total Assets	886.34	1,006.19
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,093.00	1,093.00
Other Equity	209.90	135.34
Non controlling interest	-	-
LIABILITIES		
(1) Non-current liabilities		
(a) Financial liabilities	-	-
(i) Borrowings	-	-
(ii) Other financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non current liabilities	-	-
(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	0.24	44.65
(iii) Other financial liabilities	-	-
(b) Provisions	-	-
(c) Other current liabilities	3.00	3.88
(d) Current Tax Liabilities (Net)	-	-
Total Equity and Liabilities	886.34	1,006.19

6. Comparative figures have been re-grouped and re-cast wherever considered necessary, to make them comparable.



Sowbhagya Media Limited

Place : Hyderabad

Date : 13.02.2019

ana Rao
Director