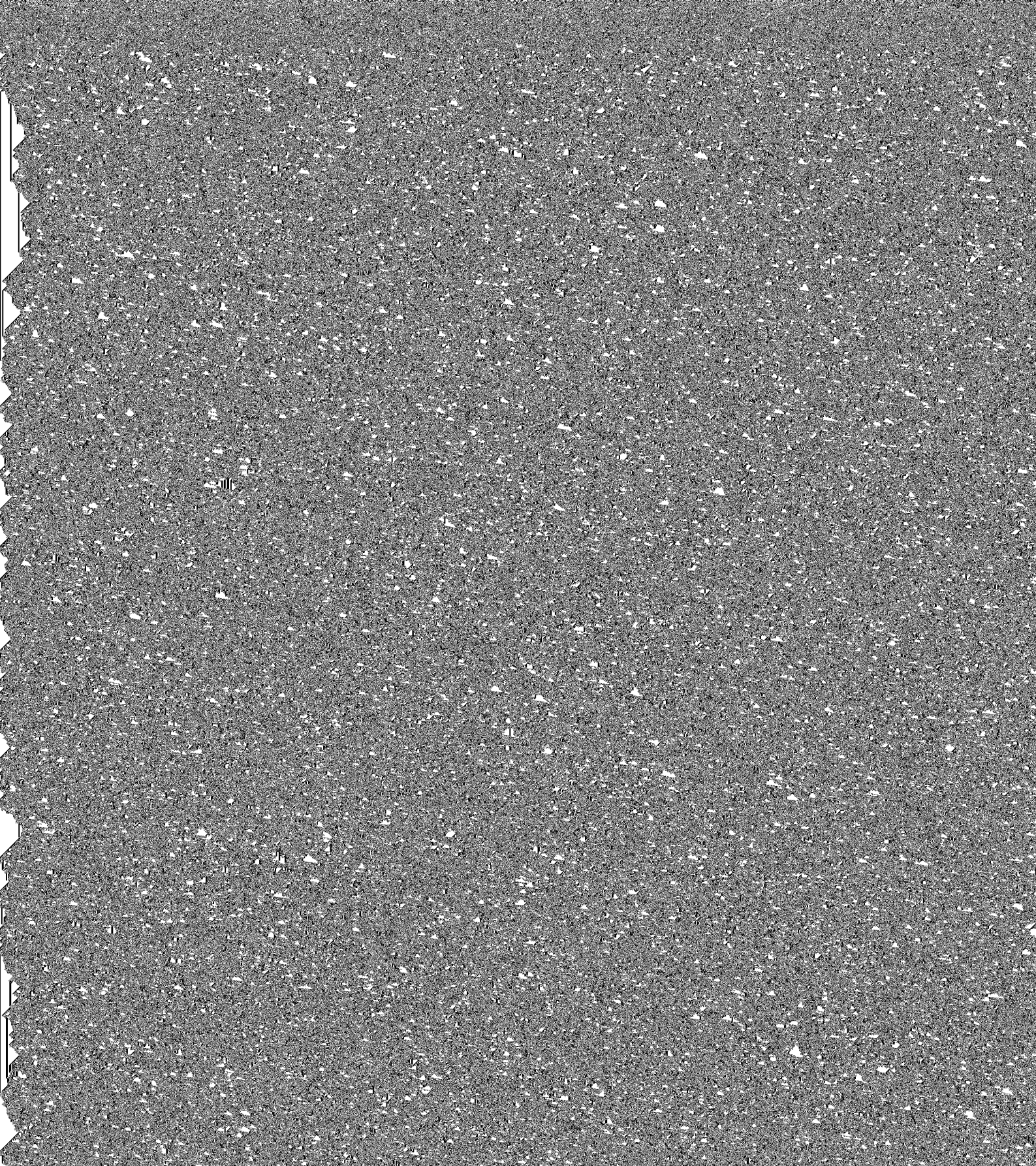


Date: 13th February, 2019

The Manager
Listing Department
Bombay Stock Exchange Limited



Limited Review Report

Review Report to
The Board of Directors,
KRISHNA VENTURES LIMITED

We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of **KRISHNA VENTURES LIMITED** ('the Company').

The Statement dated July 5, 2019 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement-(SRE) 2410, on "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards, i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Section 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shashikant J. Shah & Co.
Firm Registration No. 109996W
Chartered Accountants



Nisha G. Unadkat - Partner
Membership No. 145206

PLACE : MUMBAI
DATE : February 13th, 2019

KRISHNA VENTURES LIMITED
CIN : L45400MH1981PLC025151

Regd Office: 7th Floor, Corporate Centre, Opp. Hotel Vits, Andheri Kurla Road, Andheri (East), Mumbai 400059
Tel : +91-22-61898000, E : corporate@krishnaventures.com, Website : www.krishnaventures.com

Statement of Standalone Unaudited Financial Results for the quarter and Nine months ended 31st December, 2018

Sr. No.	Particulars	(₹ In Lakhs)				
		For the Quarter Ended			For the Period Ended	
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)
I	Revenue from operations	-	-	4.00	-	4.00
II	Other Income	0.02	0.11	0.02	0.16	0.05
III	Total Revenue (I+II)	0.02	0.11	4.02	0.16	4.05
IV	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	b) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-
	c) Excise Duty Expenses	-	-	-	-	-
	d) Employee benefit expense	8.06	7.81	13.22	26.05	29.65
	e) Depreciation and amortization expenses	-	-	-	-	-
	f) Other expenses	1.48	1.78	4.29	4.78	12.37
	g) Total expenses	9.54	9.59	17.51	30.83	42.02
V	Profit before Exceptional Items and Tax (III-IV)	(9.52)	(9.48)	(13.49)	(30.67)	(37.97)
VI	Exceptional Items (Net)	-	-	-	-	-
VII	Profit before tax (V-VI)	(9.52)	(9.48)	(13.49)	(30.67)	(37.97)
VIII	Tax Expenses					
	- Current Tax	-	-	-	-	-
	- Short/(Excess) provision for tax relating to prior years	-	-	-	-	-
	- Deferred Tax (net)	-	-	-	-	-
IX	Net Profit for the period (VII-VIII)	(9.52)	(9.48)	(13.49)	(30.67)	(37.97)
X	Other Comprehensive Income (OCI)					
	Items that will not be reclassified to Profit and Loss					
	A. Remeasurement of Defined employee benefit liability income tax on above	-	-	-	-	-
	B Income tax on above	-	-	-	-	-
	Other Comprehensive Income (OCI)	-	-	-	-	-
XI	Total Comprehensive Income (IX+X)	(9.52)	(9.48)	(13.49)	(30.67)	(37.97)
XII	Paid-up equity share capital (Face value of Rs 10/- each)	1,080.00	1,080.00	1,080.00	1,080.00	1,080.00
XIII	Earnings per equity share (of Rs.10/- each) (Quarter EPS not annualised)					
	a) Basic (in `)	(0.09)	(0.09)	(0.12)	(0.28)	(0.35)
	b) Diluted (in `)	(0.09)	(0.09)	(0.12)	(0.28)	(0.35)
XIV	Debt Redemption Reserve	-	-	-	-	-
XV	Net Worth	-	-	-	-	-
XVI	Debt Service Coverage Ratio	-	-	-	-	-
XVII	Interest Service Coverage Ratio	-	-	-	-	-
XVIII	Debt Equity Ratio	-	-	-	-	-
XIX	Other Equity	-	-	-	-	-

Notes :

- The Standalone Financial Results of the Company have been prepared in accordance with Indian Accounting Standards ("IND AS") notified under the Companies (Indian Accounting Standards) Rules, 2015.(Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India.
- The Company operates in one business segment viz; Builder, Contractor, Developer and Consultancy in relation to construction field which is the single reporting segment as per Ind AS 108.
- Figures for the previous period have been regrouped, wherever necessary, to correspond with the current period.
- The above results have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on February 13, 2019.

For KRISHNA VENTURES LIMITED



Place : Mumbai

Dated : February 13, 2019

Whole Time Director



KRISHNA VENTURES LIMITED
CIN : L45400MH1981PLC025151

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Statement of Standalone Unaudited Financial Results for the quarter and Nine months ended 31st December, 2018

Sr. No.	Particulars	(₹ In Lakhs)				
		For the Quarter Ended			For the Period Ended	
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II	Other Income	0.02	0.11	0.02	0.16	0.05
III	Total Revenue (I+II)	0.02	0.11	4.02	0.16	4.05
IV	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	b) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-
	c) Excise Duty Expenses	-	-	-	-	-
	d) Employee benefit expense	8.06	7.81	13.22	26.05	29.65
	e) Depreciation and amortization expenses	-	-	-	-	-
	f) Other expenses	1.48	1.78	4.29	4.78	12.37
	g) Total expenses	9.54	9.59	17.51	30.83	42.02
V	Profit before Exceptional Items and Tax (III-IV)	(9.52)	(9.48)	(13.49)	(30.67)	(37.97)
VI	Exceptional Items (Net)	-	-	-	-	-
VII	Profit before tax (V-VI)	(9.52)	(9.48)	(13.49)	(30.67)	(37.97)
VIII	Tax Expenses					
	- Current Tax	-	-	-	-	-
	- Short/(Excess) provision for tax relating to prior years	-	-	-	-	-
	- Deferred Tax (net)	-	-	-	-	-
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X	Other Comprehensive Income (OCI)					
	Items that will not be reclassified to Profit and Loss					
	A. Remeasurement of Defined employee benefit liability income tax on above	-	-	-	-	-
	B Income tax on above	-	-	-	-	-
	Other Comprehensive Income (OCI)	-	-	-	-	-
XI	Total Comprehensive Income (IX+X)	(9.52)	(9.48)	(13.49)	(30.67)	(37.97)
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	b) Diluted (in `)	(0.09)	(0.09)	(0.12)	(0.28)	(0.35)
XIV	Debenture Redemption Reserve	-	-	-	-	-
XV	Net Worth	-	-	-	-	-
XVI	Debt Service Coverage Ratio	-	-	-	-	-
XVII	Interest Service Coverage Ratio	-	-	-	-	-
XVIII	Debt Equity Ratio	-	-	-	-	-
XIX	Other Equity	-	-	-	-	-

Notes :

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- The above results have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on February 13, 2019.

For KRISHNA VENTURES LIMITED



Place : Mumbai

Dated : February 13, 2019

Whole Time Director



ANNEXURE I

Mr. Kishore M. Vussonji has served as a Partner of Kanga & Co. Mr. Vussonji has over 30 years of rich experience as an advocate and solicitor. He enrolled as a Solicitor with Bombay Incorporated Law Society on November 18, 1975 and then as an Advocate with the Bar Council of Maharashtra on August 22, 1977.

Mr. Vussonji received Bachelor's degree in Science from MV College, Mumbai and LLB from Government Law College, Mumbai.

Mr. Vussonji is an Independent Director of the Company. He is the Chairman of Stakeholders relationship Committee of the Board of Directors. Thus, he takes an active participation to resolve the grievances of security holders. Being the Chairman of the Committee, he monitors and reviews the performance and service standards of the Registrar and Share Transfer Agents of the Company and provides continuous guidance to improve the service levels for investors.

Mr. Vussonji is the Chairman of Nomination & Remuneration Committee of the Board of Directors, enables the organization in selecting and appointing directors and personnels at the senior management level and recommends their remuneration.

Mr. Vussonji also serves on Board of various other Listed as well as Unlisted Pubic Companies.