



The Ruby Mills Ltd.

13th February, 2019

The General Manager Capital Market(Listing) National Stock Exchange of India Ltd. Exchange Plaza, BKC Bandra-Kurla Complex, Bandra (East), Mumbai-400 051 Symbol: RUBYMILLS	Dy. General Manager Marketing Operations (Listing) The BSE P. J. Towers, 25 th Floor, Dalal Street, Fort, Mumbai-400 001 Code: 503169
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Dear Sir(s),

Sub: Outcome of Board Meeting held on 13th February, 2019.

Ref: BSE: Scrip Code: 503169, NSE: SYMBOL: RUBYMILLS

This is further to our letter dated 5th February, 2019 intimating the date of Board Meeting for consideration of unaudited financial results for the quarter ended 31st December, 2018.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you

Limited Review Report

**To the Board of Directors of
The Ruby Mills Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **The Ruby Mills Limited** ("the Company") for the quarter ended 31st December, 2018 and year to date from 1st April, 2018 to 31st December, 2018 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with and relevant rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India and specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2018

(₹. in lakhs, except EPS)

Sr. No	PARTICULARS	FOR THE QUARTER ENDED			FOR THE NINE MONTH ENDED		FOR THE YEAR ENDED
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
		31 st Dec 2018	30 th Sept 2018	31 st Dec 2017	31 st Dec 2018	31 st Dec 2017	31 st March 2018
I	Revenue from Operations	4,260.48	4,731.12	4,421.87	13,727.92	13,697.28	19,724.26
II	Other Income	193.35	174.63	273.92	834.18	674.98	1,073.37
III	Total Income (I+II)	4,453.83	4,905.75	4,695.79	14,562.10	14,372.26	20,797.63
IV	Expenses :						
	(a) Cost of Materials Consumed	1,203.35	1,364.76	1,101.86	3,767.79	3,487.85	4,559.27
	(b) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-in-trade	(267.59)	(387.97)	(361.22)	(556.00)	(967.86)	(146.36)
	(c) Employee benefit expense	558.58	575.57	561.84	1,681.07	1,574.19	2,157.20
	(d) Finance costs	241.09	207.81	261.92	670.07	774.90	1,050.58
	(e) Depreciation and amortisation expense	350.43	336.17	354.93	1,023.34	1,035.32	1,547.43
	(f) Other Expenses	1,909.26	2,010.17	1,855.53	5,734.70	5,442.87	7,930.39
	Total Expenses	3,995.12	4,106.51	3,774.86	12,320.97	11,347.27	17,098.51
V	Profit before exceptional and extraordinary items and tax (III-IV)	458.71	799.24	920.94	2,241.13	3,024.99	3,699.12
VI	Exceptional Items						
	Profit before tax (V-VI)	458.71	799.24	920.94	2,241.13	3,024.99	3,699.12
VIII	Tax expense						
	(a) Current tax	100.00	306.00	337.26	634.00	1,031.63	1,236.57
	(b) Deferred Tax	(13.41)	(33.38)	(87.09)	(69.43)	(134.14)	(1,053.69)
	Total tax expenses	86.59	272.62	250.17	564.57	897.49	182.88
IX	Profit for the period (VII-VIII)	372.12	526.62	670.77	1,676.56	2,127.50	3,516.24
X	Other comprehensive income						
	A. Items that will not be reclassified subsequently to profit or loss						
	Remeasurement [gain/(loss)] of net defined benefit liability	(12.28)	11.66	32.11	11.92	42.50	48.98
	Income tax on above	3.58	(3.40)	(15.98)	(3.47)	(12.38)	(14.26)
	B. Items that will be reclassified subsequently to profit or loss						
	Other Comprehensive Income	(8.70)	8.26	16.13	8.45	30.12	34.72
XI	Total Comprehensive Income for the period (IX+X)	363.42	534.88	686.90	1,685.01	2,157.62	3,550.96
XII	Paid-up Equity Share Capital (Face Value of Share: ₹ 5/-each)	836	836	836	836	836	836
XIII	Earnings per Equity Share (of ₹ 5/- each) (not annualised)	2.23	3.15	4.01	10.03	12.72	21.03
	Basic and Diluted	2.23	3.15	4.01	10.03	12.72	21.03

Notes :

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors, in thier respective meetings held on 13th February, 2018 and subjected to Limited review by the statutory auditor.
- Finance Cost shown above is net off following:

Particular	FOR THE QUARTER ENDED			FOR THE NINE MONTH ENDED		FOR THE YEAR ENDED
	31 st Dec 2018	30 th Sept 2018	31 st Dec 2017	31 st Dec 2018	31 st Dec 2017	31 st March 2018
Interest Subsidy on TUFs Loans	-	-	0.19	-	22.47	22.48

- Post the applicability of GST with effect from 1st July 2017, sales are required to be disclosed net of GST. Accordingly, the Gross sales figures for the quarter and nine month ended 31stDecember 2018 are not comparable with the previous periods presented in the results. For comparison purpose revenue excluding excise duty is given below:

Particular	FOR THE QUARTER ENDED			FOR THE NINE MONTH ENDED		FOR THE YEAR ENDED
	31 st Dec 2018	30 th Sept 2018	31 st Dec 2017	31 st Dec 2018	31 st Dec 2017	31 st March 2018
Revenue excluding excise duty	4,260.48	4,731.12	4,421.87	13,727.92	13,697.28	19,724.26

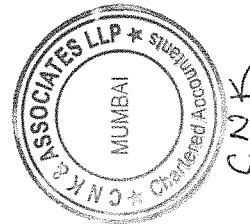
- Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after 1st April, 2018, replaces existing revenue recognition requirements. The application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results of the Company.
- Result for the quarter and nine month ended 31st December, 2018 are available on the Bombay Stock Exchange Limited website (URL: www.bseindia.com) and The National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the company's website (URL: www.rubymills.com).

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTH ENDED 31st DECEMBER, 2018

SR. NO.	PARTICULARS	FOR THE QUARTER ENDED				FOR THE NINE MONTH ENDED		FOR THE YEAR ENDED	
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
		31 st Dec 2018	30 th Sept 2018	31 st Dec 2017	31 st Dec 2018	31 st Dec 2017	31 st Dec 2018	31 st Dec 2017	31 st March 2018
1	Segment Revenue								
	Textiles	3,520.15	3,981.15	3,700.61	11,554.05	11,534.71	11,534.71	11,534.71	16,840.44
	Real Estate	740.33	749.97	721.26	2,173.87	2,162.57	2,162.57	2,162.57	2,883.82
	Total	4,260.48	4,731.12	4,421.87	13,727.92	13,697.28	13,697.28	13,697.28	19,724.26
	Less : Inter Segment Revenue	-	-	-	-	-	-	-	-
	Net Sales / Income from Operations	4,260.48	4,731.12	4,421.87	13,727.92	13,697.28	13,697.28	13,697.28	19,724.26
2	Segment Results								
	[Profit (+) / Loss (-) before tax and interest from each segment]								
	Textiles	(21.14)	295.56	348.52	491.09	1,440.21	1,440.21	1,440.21	1,902.85
	Real Estate	621.26	617.59	616.70	1,804.88	1,834.25	1,834.25	1,834.25	2,392.79
	Total	600.12	913.15	965.22	2,295.97	3,274.46	3,274.46	3,274.46	4,295.64
	Less : (i) Finance cost	(241.09)	(207.81)	(261.92)	(670.07)	(774.90)	(774.90)	(774.90)	(1,050.58)
	(ii) Un-allocated income / (Expenses) net	99.68	93.90	217.64	615.23	525.43	525.43	525.43	454.06
	Total Profit / (Loss) Before Tax	458.71	799.24	920.94	2,241.13	3,024.99	3,024.99	3,024.99	3,699.12
3	Capital Employed								
	Textiles								
	Segment Assets	12,471.90	13,082.48	14,358.23	12,471.90	14,358.23	14,358.23	14,358.23	14,496.68
	Segment liabilities	(2,430.57)	(2,667.85)	(2,350.96)	(2,430.57)	(2,350.96)	(2,350.96)	(2,350.96)	(3,140.99)
	Total	10,041.34	10,414.63	12,007.27	10,041.34	12,007.27	12,007.27	12,007.27	11,355.69
	Real Estate								
	Segment Assets	3,960.22	3,978.88	7,928.84	3,960.22	7,928.84	7,928.84	7,928.84	4,412.72
	Segment liabilities	(1,875.79)	(1,875.10)	(3,115.31)	(1,875.79)	(3,115.31)	(3,115.31)	(3,115.31)	(3,224.78)
	Total	2,084.43	2,103.78	4,813.53	2,084.43	4,813.53	4,813.53	4,813.53	1,187.94
	Unallocated								
	Segment Assets	84,225.51	83,322.27	81,331.49	84,225.51	81,331.49	81,331.49	81,331.49	82,921.24
	Segment liabilities	(51,177.65)	(51,030.97)	(55,586.10)	(51,177.65)	(55,586.10)	(55,586.10)	(55,586.10)	(51,624.58)
	Total	33,047.86	32,291.30	25,745.39	33,047.86	25,745.39	25,745.39	25,745.39	31,296.66
	Total	45,173.63	44,809.70	42,566.19	45,173.63	42,566.19	42,566.19	42,566.19	43,840.29

Notes:

- The Company is engaged in the following business segments:
 - Textiles
 - Real Estate
- Segments have been identified taking into account the nature of activities and nature of risk and returns. Unallocated income (including income from grant of development rights) are net of unallocated expenses.
- Figures relating to corresponding period of the previous year have been regrouped wherever necessary.



PLAC Mumbai
 DATE: 13th February, 2019

