

DUTRON POLYMERS LIMITED

Reg. Office: "DUTRON HOUSE" Nr. Mithakhali Underbridge, Navrangpura, Ahmedabad - 380 009

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2019

(₹ In Lakhs)

Sr. No.	Particulars	3 Months Ended			9 Months Ended		Year Ended
		31-12-2019 Unaudited	30-09-2019 Unaudited	31-12-2018 Unaudited	31-12-2019 Unaudited	31-12-2018 Unaudited	31-03-2019 Audited
1	Income						
	(a) Revenue from operations	2,249.29	1,942.52	2,587.54	7,169.07	8,282.58	10,635.66
	(b) Other Income	2.54	6.07	4.33	11.61	19.28	64.73
	Total Income	2,251.83	1,948.59	2,591.87	7,180.68	8,301.86	10,700.39
2	Expenses						
	(a) Cost of Raw Material Consumed	1,552.02	2,033.91	1,964.89	5,910.03	7,107.28	9,048.26
	(b) Purchase of Stock-In-Trade	-	-	-	-	-	-
	(c) Changes in Inventories	341.14	(551.89)	215.98	(20.89)	(123.99)	(78.55)
	(d) Employee Cost	166.89	160.52	148.85	475.71	427.33	584.96
	(e) Finance Cost	38.56	35.23	36.36	114.62	119.59	163.75
	(f) Depreciation & Amortisation Expenses	29.01	28.59	26.81	84.18	75.17	104.77
	(g) Other Expenses	121.85	143.02	152.20	412.16	480.13	595.27
	Total Expenses	2,249.46	1,849.39	2,545.09	6,975.80	8,085.52	10,418.46
	Profit/(Loss) Before Exceptional Items & Tax (1-2)						
3		2.37	99.20	46.78	204.88	216.34	281.93
4	Exceptional Items	35.13	-	-	35.13	44.46	-
5	Profit/(Loss) Before Tax (3+4)	37.50	99.20	46.78	240.01	260.80	281.93
6	Tax Expenses						
	(a) Current tax	-	(30.00)	(17.00)	(60.00)	(65.00)	(73.31)
	(b) Deferred tax	-	-	-	-	-	1.05
	Total Tax	-	(30.00)	(17.00)	(60.00)	(65.00)	(72.26)
7	Profit/(Loss) After Tax (5-6)	37.50	69.20	29.78	180.01	195.80	209.67
8	Other Comprehensive Income, Net of Tax	-	-	-	-	-	-
9	Total Comprehensive Income (7+8)	37.50	69.20	29.78	180.01	195.80	209.67
10	Paid Up Equity Share Capital (Face Value of ₹ 10/-)	600.00	600.00	600.00	600.00	600.00	600.00
11	Earning Per Share (EPS)						
	(1) Basic (in ₹)	0.63	1.15	0.50	3.00	3.26	3.49
	(2) Diluted (in ₹)	0.63	1.15	0.50	3.00	3.26	3.49

Notes:

- The above Financial Results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements), Regulations, 2015 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on February 4, 2020. The Financial Results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act 2013 ("Act"), read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (including any amendment(s) / modification(s) / re-enactment(s) thereto). The Financial Results have been subjected to audit by the Statutory Auditors of the Company, who have issued an unqualified opinion thereon.
- The Company operates in only one business segment.
- Previous period's figures have been regrouped/rearranged to make them comparable with those of current period.
- The exceptional item includes ₹ 35.13 Lacs for Profit on Compulsory Acquisition of Factory Land at Kheda.

By Order of the Board

S.B. Patel
(S.B. Patel)

Place: Ahmedabad



MANTHAN M. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

To,
The Board of Directors,
Dutron Polymers Limited,
Ahmedabad

**Subject: Limited Review Report on Unaudited Financial Statements for Quarter Ended on
31st December, 2019**

We have reviewed the accompanying statement of unaudited financial statement result of **DUTRON POLYMERS LIMITED** for the period ended 31st December, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statement issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial result prepared in accordance with the applicable accounting standards and accounting practices and policies.



(Signature)