



February 13, 2020

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Essar Securities Limited
Essar House,
11, K. K. Marg,
Mahalaxmi,
Mumbai- 400 034
CIN:L65990TN2005PLC071791

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E:eslinvestors@essarservices.co.in
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Dear Sir/Madam,

Subject: Unaudited Financial Results of the Company

Kodali



D K S K & COMPANY

Chartered Accountants

Head office:

301, Grecious Homes, Mythri Nagar Phase-I,
Madeenaguda, Miyapur, Hyderabad – 500049
Ph: 040 4852 1274, Mobile: 9908955553
Email : suresh.kottakota@gmail.com

Limited Review Report

**To The Board of Directors
Essar Securities Limited**

We have reviewed the accompanying statement of unaudited financial results (the statement) of **Essar Securities Limited** (the company) for the Quarter and Nine Months ended December 31, 2019. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain a moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D K S K & Company
Chartered Accountants
Firm Regn. No. 017224S

Kottakota Suresh Kumandan

M. No. 203211

Partner

Mumbai, February 13, 2020

UDIN: 20203211AAAAAP2118

ESSAR SECURITIES LIMITED

Registered Office: 56, New No.77, C. P. Ramaswamy Road, Abhiramapuram, Chennai 600 018

Tel: +91 44 2499 1992 . Fax: 91 44 2499 4922 . Email Id: eslinvestors@essar.com

CIN:L65990TN2005PLC071791

PART- I

FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

Particulars	Quarter Ended			Nine months Ended		₹. In Lakhs
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	Year ended
	Un-Audited					Audited
Income						
(a) Income from Operations	-	-	-	-	-	-
(b) Other Income	-	-	-	-	-	100.54
Total Income	-	-	-	-	-	100.54
Other Expenses	4.47	8.09	5.46	14.82	26.74	28.98
Total Expenditure	4.47	8.09	5.46	14.82	26.74	28.98
Profit / (loss) before tax	(4.47)	(8.09)	(5.46)	(14.82)	(26.74)	71.56
Tax expense						
(a) Current tax	-	-	-	-	-	-
(b) Deferred tax	-	-	-	-	-	-
Net Profit / (loss) after tax	(4.47)	(8.09)	(5.46)	(14.82)	(26.74)	71.56
Other Comprehensive Income	-	-	-	-	-	-
Total Comprehensive Income for the period (Comprising Net Profit / (loss) and Other comprehensive Income for the period)	(4.47)	(8.09)	(5.46)	(14.82)	(26.74)	71.56
Paid-up Equity Share Capital (Face Value : Rs 10 per share)	1,428.78	1,428.78	1,428.78	1,428.78	1,428.78	1,428.78
Other Equity (excluding revaluation reserves)						(1,331.54)
Earnings Per Share (Basic) (Rs)*	(0.031)	(0.057)	(0.038)	(0.104)	(0.187)	0.501
Earnings Per Share (Diluted) (Rs)*	(0.031)	(0.057)	(0.038)	(0.104)	(0.187)	0.501
(*Not Annualised)						

PART- II

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

Particulars	Quarter Ended			Nine months Ended		₹. In Lakhs
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	Year ended
	Un-Audited					Audited
i. Segment Revenue:						
Consultancy Services	-	-	-	-	-	-
Investment Activities	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	100.51
ii. Segment Results:						
Consultancy Services	-	-	-	-	-	-
Investment Activities	-	-	-	-	-	-
Total	-	-	-	-	-	100.51
Add: Unallocable income	-	-	-	-	-	0.03
Less: Other unallocable expenses	(4.47)	(8.09)	(5.46)	(14.82)	(26.74)	(28.98)
Profit / (loss) before tax	(4.47)	(8.09)	(5.46)	(14.82)	(26.74)	71.56
iii. Capital Employed:						
Segment Assets						
Consultancy Services	8.52	8.52	8.52	8.52	8.52	87.33
Investment Activities	78.81	78.81	-	78.81	-	-
Unallocated	8.69	12.70	17.68	8.69	17.68	12.46
Total Segment Assets	96.02	100.03	26.20	96.02	26.20	99.79
Segment Liabilities						
Consultancy Services	-	-	-	-	-	-
Investment Activities	-	-	-	-	-	-
Unallocated	13.60	13.14	27.26	13.60	27.26	2.55
Total Segment Liabilities	13.60	13.14	27.26	13.60	27.26	2.55
Capital Employed						
Consultancy Services	8.52	8.52	8.52	8.52	8.52	87.33
Investment Activities	78.81	78.81	-	78.81	-	-
Unallocated	(4.91)	(0.44)	(9.58)	(4.91)	(9.58)	9.91
Total Capital Employed	82.42	86.89	(1.06)	82.42	(1.06)	97.24

Notes:

(i). The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 13, 2020.

(ii). The figures for the previous periods have been regrouped / reclassified wherever necessary.

For and on behalf of the Board of Directors

Date: February 13, 2020
Place : Mumbai

Somashekhar B. Malagi
Director (DIN:-07626139)

