POEL POCL ENTERPRISES LIMITED

REF: POEL/SKK/BSE/2019 – 20/38
FEBRUARY 13, 2020

BSE LIMITED
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI- 400001

DEAR SIR,

Sub: Outcome of the Board Meeting held on February 13, 2020
Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above captioned subject, a meeting of the Board of Directors of POCL Enterprises Limited was held on February 13, 2020. Among other subjects, the Board of Directors approved the un-audited financial results for the quarter and nine months ended December 31, 2019.

A copy of Un-Audited Financial Results for the quarter and nine months ended December 31, 2019 along with the Auditors Limited Review Report are enclosed.

This is for your information and record.

Thanking You,

Yours faithfully,
For **POCL ENTERPRISES LIMITED**

AASHISH KUMAR K JAIN
COMPANY SECRETARY & FINANCE HEAD

Wellington Crescent, 1st Floor, No. 6/2, Pycrofts Garden Road, Nungambakkam, Chennai - 600 006.
Phone : +91 -44 4914 5454, Fax : +91 -44- 4914 5455 E-mail : info@poel.in Website : www.poel.in
CIN : L52599TN1988P:C015731

POCL Enterprises Limited

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CIN : L52599TN1988PLC015731

Unaudited Financial Results for the quarter and nine months ended December 31, 2019

[Rs in Lakhs]

S.No	Particulars	Quarter ended			Nine Month Ended		Year ended
		December 31, 2019 (Unaudited)	September 30, 2019 (Unaudited)	December 31, 2018 (Unaudited)	December 31, 2019 (Unaudited)	December 31, 2018 (Unaudited)	March 31, 2019 (Audited)
1	**Income from Operations**						
	(a) Net Sales / Income from operations	9,454.73	9,261.18	9,791.90	26,325.83	34,989.78	45,373.04
	(b) Other Income (Net)	77.71	35.34	37.88	159.56	299.99	248.84
	Total Income	**9,532.44**	**9,296.52**	**9,829.78**	**26,485.39**	**35,289.77**	**45,621.88**
2	**Expenses**						
	a) Consumption of raw materials	9,113.59	8,817.71	7,420.39	24,949.61	29,364.84	37,843.50
	b) Purchase of stock-in-trade	4.74	61.48	614.32	293.87	3,032.64	2,581.65
	c) Changes in inventories of finished goods, work in progress and stock in trade	(715.16)	(682.23)	905.38	(2,062.72)	(241.45)	656.41
	d) Employee benefits expense	278.45	293.62	292.35	854.30	865.21	1,151.42
	e) Finance costs	159.44	166.89	223.18	499.53	766.07	964.58
	f) Depreciation and amortisation expense	36.77	36.78	37.64	110.32	112.91	155.83
	g) Other expenses	636.41	537.25	681.80	1,647.05	2,171.62	2,911.49
	Total Expenses	**9,514.24**	**9,231.50**	**10,175.06**	**26,291.96**	**36,071.84**	**46,264.88**
3	**Profit before exceptional items and tax (1-2)**	**18.20**	**65.02**	**(345.28)**	**193.43**	**(782.07)**	**(643.00)**
4	Exceptional items	-	-	-	-	-	-
5	**Profit before tax (3-4)**	**18.20**	**65.02**	**(345.28)**	**193.43**	**(782.07)**	**(643.00)**
6	Tax expense						
	(1) Current Tax	-	-	-	-	-	-
	(2) Earlier Period Tax	-	-	-	-	-	(7.45)
	(3) Deferred Tax Liability / (Asset)	(15.87)	(15.86)	(5.34)	(47.59)	(16.01)	7.30
7	**Net profit for the period (5-6)**	**34.07**	**80.88**	**(339.94)**	**241.02**	**(766.06)**	**(642.85)**
8	Other comprehensive income, net of income tax	-	-	-	-	-	10.73
9	**Total comprehensive income for the period (7+8)**	**34.07**	**80.88**	**(339.94)**	**241.02**	**(766.06)**	**(632.12)**
10	Paid-up equity share capital	557.60	557.60	557.60	557.60	557.60	557.60
	Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00	10.00
11	Other Equity						2,859.98
12	Earning per share (Rs) (not annualised)						
	- Basic	0.61	1.45	(6.10)	4.32	(13.74)	(11.53)
	- Diluted	0.61	1.45	(6.10)	4.32	(13.74)	(11.53)

Notes:

1 The above results for the quarter and nine months ended December 31, 2019 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on February 13, 2020.

2 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3 The Company had adopted Ind AS 116 "Leases" with effect from April 01, 2019. The effect on adoption of Ind AS 116 is not material on the financial results and no adjustment has been made to the comparative figure.

4 Figures for previous year / period have been regrouped wherever necessary.

5 The business of the Company falls under three segments i.e., (a) Metal; (b) Metalic Oxides; and (c) Plastic additives in accordance with Ind AS 108 'Operating Segments" and segment information is given below:

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Segment wise Revenue, Results and Capital Employed for the quarter and nine months ended December 31, 2019

[Rs in Lakhs]

S.No	Particulars	Quarter ended			Nine Month Ended		Year ended
		December 31, 2019 (Unaudited)	September 30, 2019 (Unaudited)	December 31, 2018 (Unaudited)	December 31, 2019 (Unaudited)	December 31, 2018 (Unaudited)	March 31, 2019 (Audited)
1	**Segment Revenue**						
	a) Metal	5,091.17	4,187.70	4,076.59	12,280.42	15,547.55	19,350.85
	b) Metallic Oxides	3,189.85	4,020.79	5,254.73	11,516.55	17,090.37	22,425.27
	c) Plastic Additives	1,483.55	1,444.29	1,525.93	4,282.19	4,966.83	6,684.59
	d) Others	11.68	34.36	55.03	98.11	260.41	329.82
	Total	9,776.25	9,687.14	10,912.28	28,177.27	37,865.16	48,790.53
	Less: Inter Segment Turnover	321.52	425.96	1,120.38	1,851.44	2,875.38	3,417.49
	Revenue from operations (Net)	**9,454.73**	**9,261.18**	**9,791.90**	**26,325.83**	**34,989.78**	**45,373.04**
2	**Segment Results**						
	Profit (+) / Loss (-) before tax and finance cost						
	a) Metal	126.82	191.46	(149.83)	448.02	(164.50)	(6.68)
	b) Metallic Oxides	100.92	17.69	91.95	235.07	316.38	545.60
	c) Plastic Additives	99.99	149.43	87.54	387.37	253.16	387.49
	d) Others	(3.35)	(1.58)	(1.76)	(6.72)	(6.15)	(0.24)
	Total	**324.38**	**357.00**	**27.90**	**1,063.74**	**398.89**	**926.17**
	Less : Finance Cost	159.44	166.89	223.18	499.53	766.07	964.58
	Less: Other unallocable expenditure net off unallocable income	146.74	125.09	150.00	370.78	414.89	604.59
	Profit /(Loss) from continuing operations	18.20	65.02	(345.28)	193.43	(782.07)	(643.00)
	Profit /(Loss) from discontinuing operations	-	-	-	-	-	-
	Profit Before Tax	**18.20**	**65.02**	**(345.28)**	**193.43**	**(782.07)**	**(643.00)**
3	**Segment Assets**						
	a) Metal	4,776.66	6,180.46	4,826.61	4,776.66	4,826.61	4,879.55
	b) Metallic Oxides	5,503.47	4,741.13	6,006.98	5,503.47	6,006.98	5,855.37
	c) Plastic Additives	1,730.19	1,947.90	1,960.45	1,730.19	1,960.45	1,927.74
	d) Others	376.64	377.07	353.23	376.64	353.23	454.02
	e) Other unallocable corporate assets	406.55	372.20	449.76	406.55	449.76	634.34
	Total assets	**12,793.51**	**13,618.76**	**13,597.03**	**12,793.51**	**13,597.03**	**13,751.02**
4	**Segment Liabilities**						
	a) Metal	1,595.28	2,046.58	2,100.02	1,595.28	2,100.02	1,700.07
	b) Metallic Oxides	1,139.19	888.87	1,117.90	1,139.19	1,117.90	1,164.38
	c) Plastic Additives	301.30	481.24	536.00	301.30	536.00	561.71
	d) Others	6.14	6.14	15.79	6.14	15.79	29.49
	e) Other unallocable corporate liabilities	6,093.06	6,571.43	6,543.72	6,093.06	6,543.72	6,877.79
	Total liabilities	**9,134.97**	**9,994.26**	**10,313.43**	**9,134.97**	**10,313.43**	**10,333.44**
5	**Capital Employed (Segment asset-Segment liabilities)**						
	a) Metal	3,181.38	4,133.88	2,726.59	3,181.38	2,726.59	3,179.48
	b) Metallic Oxides	4,364.28	3,852.26	4,889.08	4,364.28	4,889.08	4,690.99
	c) Plastic Additives	1,428.89	1,466.66	1,424.45	1,428.89	1,424.45	1,366.03
	d) Others	370.50	370.93	337.44	370.50	337.44	424.53
	Total capital employed in segments	**9,345.05**	**9,823.73**	**9,377.56**	**9,345.05**	**9,377.56**	**9,661.03**
	Unallocable corporate assets less corporate liabilities	(5,686.51)	(6,199.23)	(6,093.96)	(5,686.51)	(6,093.96)	(6,243.45)
	Total Capital Employed	**3,658.54**	**3,624.50**	**3,283.60**	**3,658.54**	**3,283.60**	**3,417.58**

For POCL ENTERPRISES LIMITED

POCL ENTERPRISE LTD CHENNAI 600 006

[redacted]

Devakar Bansal
Managing Director
DIN : 00232565

Place : Chennai
Date : 13/02/2020

Firm Reg. No.: 015535S

RAJU AND DAFTARY
Chartered Accountants
Crescent Court,
963/108 Poonamallee High Road,
3rd Floor, Egmore, Chennai - 600084.
cakawrat@gmail.com

REVIEW REPORT TO THE BOARD OF DIRECTORS OF M/S. POCL ENTERPRISES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of M/s. POCL Enterprises Limited ("the Company") for the quarter and nine months ended December 31, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Raju &Daftary
ICAI Firm Registration No.015535S
Chartered Accountants

RAJU AND DAFTARY ★ Chartered Accountants ★ Chennai 600 084

Darpan Kumar
Partner
Membership No. 235817
UDIN: 20235817AAAAAF9951