

DTIL/SE/2021/250

Date : 13.02.2021

To

The Deputy General Manager,
The Department of Corporate Services,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Mumbai – 400001,
Scrip Code 532329

Dear Sir/Madam,

Sub: Submission of Unaudited Financial Results of the Company along with the Limited Review Report as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

Pursuant to the said Regulation 33, we are enclosing the following:

1. Un-Audited Standalone Financial Results for the Third Quarter and Nine months ended 31st December, 2020.
2. Limited Review Report on Standalone financial results for the Third Quarter and Nine Months ended 31st December, 2020 issued by Statutory Auditors of the Company M/s. CSVR & Associates.
3. Un-Audited Consolidated Financial Results for the Third Quarter and Nine months ended 31st December, 2020
4. Limited Review Report on consolidated financial results for the Third Quarter and Nine Months ended 31st December, 2020 issued by Statutory Auditors of the Company M/s. CSVR & Associates.

Yours sincerely,

For Danlaw Technologies India Limited

Gaurav

Gaurav Padmawar

Company Secretary & Compliance Officer





Independent Auditor's Review Report on the quarterly and year to date unaudited standalone financial results of the company pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

**Review Report To
Board of Directors of Danlaw Technologies India Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. **DANLAW TECHNOLOGIES INDIA LIMITED** (the "Company") for the quarter ended December 31, 2020 and year to date results for the period from April 1, 2020 to December 31, 2020 (the "statement") attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement, which is the responsibility of the Company's Management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the companies act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

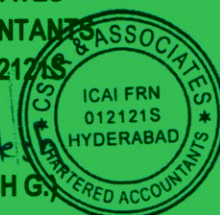
Place : Hyderabad
Date : 13.02.2021

for **CSV & ASSOCIATES**
CHARTERED ACCOUNTANTS
Firm Regn. No. 012121S

G. Venkatesh G.
(CA. VENKATESH G.)
PARTNER

Membership No. 239608

UDIN : 21239608AAAABB9687



DANLAW TECHNOLOGIES INDIA LIMITED
43, Sagar Society, Road No 2, Banjara Hills, Hyderabad-500 034.
Statement of Consolidated Un-Audited Results for the Quarter Ended 31/12/2020
In accordance with the accounting standard (Ind AS)

Particulars (Refer Notes Below)	Quarter ended			Year to date		Year Ended
	31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations	3520.87	2356.54	1100.11	6897.90	3814.06	5484.97
Other income	34.50	43.14	26.15	114.58	92.12	123.15
TOTAL REVENUE	3555.37	2399.68	1126.26	7012.48	3906.18	5608.12
EXPENSES						
Cost of materials consumed	2,261.07	1516.04	578.64	4,417.35	2048.32	3065.50
Purchase of Stock-in-Trade	-	0.04	11.41	2.66	17.74	17.74
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	25.19	(34.85)	78.40	(31.67)	(1.56)	(96.43)
Employee benefits expense	521.51	476.42	499.36	1423.60	1434.15	1942.72
Finance costs	25.59	15.80	8.66	53.16	11.90	43.70
Depreciation and amortization expense	100.36	100.79	44.92	287.46	137.23	320.37
Other expenses	294.00	213.38	274.24	629.62	804.73	980.81
TOTAL EXPENSES	3235.74	2287.62	1495.63	6776.18	4446.51	6274.41
Profit before exceptional and tax	319.63	112.06	(369.37)	236.30	(540.33)	(666.29)
Exceptional items [net credit / (charge)]	-	-	-	-	-	-
Profit / (Loss) before tax	319.63	112.06	(369.37)	236.30	(540.33)	(666.29)
Tax expense :						
Current tax	38.44	23.79	1.78	62.83	6.16	8.91
Deferred tax charge	40.68	14.45	(116.85)	0.01	(157.78)	(148.83)
Prior Period tax	-	-	-	(6.45)	(5.95)	-
Profit / (Loss) for the period [A]	240.51	73.82	(254.30)	173.46	(382.26)	(520.42)
OTHER COMPREHENSIVE INCOME						
Items that will not be reclassified subsequently to profit or loss	-	-	-	-	13.79	-
Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
on translation of foreign subsidiary	-	-	-	-	46.84	-
OTHER COMPREHENSIVE INCOME FOR THE PERIOD [B]	-	-	-	-	60.63	-
OTHER COMPREHENSIVE INCOME FOR THE PERIOD [A+B]	240.51	73.82	(254.30)	173.46	(382.26)	(459.79)
of parent	158.85	29.86	(215.12)	62.44	(318.42)	(453.49)
of non-controlling interests	81.66	43.96	(39.18)	111.02	(63.84)	(66.93)
Income attributable to:						
of parent	-	-	-	-	62.14	-
of non-controlling interests	-	-	-	-	(1.51)	-
Income attributable to:						
of parent	158.85	29.86	(215.12)	62.44	(318.42)	(391.35)
of non-controlling interests	81.66	43.96	(39.18)	111.02	(63.84)	(68.44)
Capital (face value of Rs. 10 per share)	370.75	370.75	372.03	370.75	372.03	370.75
Reserves (face value of Rs.10 each)	-	-	-	-	1,850.56	-
	4.28	0.81	(5.80)	1.68	(8.59)	(12.23)
	4.28	0.81	(5.80)	1.68	(8.59)	(12.23)

are taken on record by the Board of Directors at its meeting held on February 13, 2021.
responding quarter figures, wherever necessary, have been regrouped and recasted to confirm those of the current quarter.
cludes interest on bank deposits and Exchange Gain / (Loss).
D expenses of Rs.30.80 lakhs capitalized which is to be amortized over products life cycle.
ncial results represent those of Danlaw Technologies India Limited and its subsidiaries Danlaw Technologies Inc, USA
cs Assembly Ltd.



Raju S Dandu

for DANLAW TECHNOLOGIES INDIA LIMITED
Raju S Dandu
Chairman
DIN: 00073484

Place: HYDERABAD
Date: 13-02-2021

NOTES:
1. The above results were prepared on the basis of unaudited figures.
2. Previous year and current year figures are not comparable.
3. The other income includes interest on bank deposits and Exchange Gain / (Loss).
4. During the quarter Rs. 30.80 lakhs of expenses were capitalized which is to be amortized over the product life cycle.
5. The Consolidated financial results represent those of Danlaw Technologies India Limited and its subsidiaries Danlaw Technologies Inc, USA and Danlaw Electronics Assembly Ltd.



Independent Auditor's Review Report on the quarterly and year to date unaudited Consolidated financial results of the company pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors of Danlaw Technologies India Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of M/s.**DANLAW TECHNOLOGIES INDIA LIMITED** (the "Holding Company") and its subsidiaries M/s. Danlaw Technologies Inc and Danlaw Electronics Assembly Limited for the quarter ended December 31, 2020 and year to date results for the period from April 1,2020 to December 31, 2020 (the Statement) attached herewith, being submitted by the Holding company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in India Accounting standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the companies act 2013 as amended, read with relevant rules issued thereunder and other accounting policies generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under regulation 33 (8) of the Listing Regulations, to the extent applicable.

The Statement Includes the results of the following entities.

Name of the entity

Relationship

Danlaw Technologies Inc

Wholly owned subsidiary

Danlaw Electronics Assembly Limited

Subsidiary



Based on our review conducted and procedures performed as stated in the above and based on the consideration of review reports of the other auditors referred to in paragraph below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting standard and other accounting principles generally accepted in india, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial information of Danlaw Electronics Assembly Limited, whose interim financial information reflect total assets of Rs.5854.36 lakhs as at December 31, 2020 and total revenues of Rs.3,142.80 lakhs and Rs.6,175.98 lakhs, total net profit/(loss) after tax of Rs.272.19 lakhs and Rs.370.07 lakhs for the quarter ended December 31, 2020 and for the period from April 1, 2020 to December 31, 2020, respectively as considered in the consolidated unaudited financial results. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of the consolidated financial statements for the period from April 1, 2020 to December 31, 2020, is not affected.

Dr. Venkatesh
Partner
CAVANA ASSOCIATES
104/1 PM
BT Road
HYDERABAD
INDIA
MEMBERShip NO. 123456789
FIRM'S ACCOUNT