CIN No. L27100GJ1990PLC014129
B-1, Yashkamal, Tithal Road,
Valsad -396 001, Gujarat, India |
PH: 02632-222402/403, Fax: 02632-222302
Website: www.maximaagroup.com

Date: 12th February, 2021

To,

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001.
Email: corp.relations@bseindia.com

Respected Sir / Madam,

We wish to inform that a Meeting of the Board of Directors of the Company held on have transacted the following business:

1. Considered and approved the for the Quarter and Nine Months ended
2. Considered and approved the for the Quarter and Nine Months ended
3. Considered and approved the on for the Quarter and Nine Months ended
4. Considered and approved the resignation of , from the post of CFO (Chief Financial Officer) of the Company w.e.f. 11.01.2021.

Since the Storage Unit of the Company has been sealed by bank. The Company has submitted Standalone and Consolidated Un-Audited Financial Results on the basis of available data.

Pursuant to , read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, we would like to inform that meeting of the Board of Directors of the Company commenced at and concluded at

You are requested to take the above information on record and oblige.

Thanking You,

Yours faithfully,

Nagraj Mogaveera
Company Secretary

MAXIMAA SYSTEMS LTD.
CIN No. L27100GJ1990PLC014129
B-1, Yashkamal, Tithal Road,
Valsad -396 001, Gujarat, India |
PH: 02632-222402/403, Fax: 02632-222302
Website: www.maximaagroup.com

MAXIMAA SYSTEMS LTD.

CIN: L27100GJ1990PLC014129

Regd Office : B-1, Yash Kamal, Tithal Road, Valsad - 396001, Gujarat, India.

PH: 02632-222402/403; Email: cs@maximaasystems.com

Statement of Standalone Un-Audited Financial Results for the Quarter and Nine Months ended 31st December, 2020

(Rs in Lakh

MAXIMAA SYSTEMS LTD.

CIN No. L27100GJ1990PLC014129
B-1, Yashkamal, Tithal Road,
Valsad -396 001, Gujarat, India |
PH: 02632-222402/403, Fax: 02632-222302
Website: www.maximaagroup.com

		For the Quarter ended			For the Nine Months ended		Year Ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
1	Public Shareholding						
a	Number of Shares : (Face value of Rs. 2/- per share)	399,27,130	399,27,130	399,27,130	399,27,130	399,27,130	399,27,130
b	Percentage of Shareholding	68.84%	68.84%	68.84%	68.84%	68.84%	68.84%
2	Promoters and Promoter Group Shareholding						
a	Pledged / Encumbered						
	Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
	% of shares (as a % of the total shareholding of pron	0.00	0.00	0.00	0.00	0.00	0.00
	% of shares (as a % of the total share capital of the c	0.00	0.00	0.00	0.00	0.00	0.00
b	Non-Encumbered						
	Number of Shares : (Face value of Rs. 2/- per share)	180,74,125.00	180,74,125.00	180,74,125	180,74,125	180,74,125	180,74,125
	% of shares (as a % of the total shareholding of promoter and promoter group)	31.16%	31.16%	31.16%	31.16%	31.16%	31.16%
	company)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

		For the Quarter ended			For the Nine Months ended		Year Ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	SEGMENT REVENUE :-	31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
	Storage Systems	0.00	0.00	0.00	0.00	0.00	192.38
	Pharma	17.71	74.90	40.20	97.21	139.83	180.52
	Total	17.71	74.90	40.20	97.21	139.83	372.90
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net Sales / Income from Operations	17.71	74.90	40.20	97.21	139.83	372.90
2	SEGMENT RESULT:-						
	Profit / Loss Before Tax & Interest:						
	Storage Systems	0.00	0.00	0.00	(316.35)	0.00	384.78
	Pharma	(145.99)	(378.44)	-88.26	(238.33)	-181.75	-2,166.17
	Total	-145.99	-378.44	-88.26	-554.68	-181.75	-1,781.39
	Less:						
	Un allocated Loss	0.00	0.00	0.00	0.00	0.00	0.00
	Unallocated Expenditure / Income (Net)	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit Before Interest & Tax	-145.99	-378.44	-88.26	-554.68	-181.75	-1,781.39
	Less: Interest	0.00	0.00	0.00	0.00	0.00	0.00
	Less: Other un allocable expenditure net off un allocable in	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit Before Tax	-145.99	-378.44	-88.26	-554.68	-181.75	-1,781.39
3	**SEGMENT ASSETS**						
	Storage Systems	457.35	1,245.99	1,564.99	457.35	1,564.99	1,196.99
	Pharma	371.83	457.05	2,412.64	371.83	2,412.64	1,130.01
	Un-Allocated Assets	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL SEGMENT ASSETS	829.18	1,703.04	3,977.63	829.18	3,977.63	2,327.00
4	**SEGMENT LIABILITIES**						
	Storage Systems	457.35	1,245.99	1,564.99	457.35	1,564.99	1,196.99
	Pharma	371.83	457.05	2,412.64	371.83	2,412.64	1,130.01
	Un-Allocated Liabilities	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL SEGMENT LIABILITIES	829.18	1,703.04	3,977.63	829.18	3977.63	2,327.00

NOTES :-

1 The Un-Audited Standalone Financial Results of the Company for the **Quarter and Nine Months ended 31st December, 2020** which have been submitted by the Statutory Auditor of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on **12th February, 2021.** Statutory Auditor of the Company have carried out a limited review of the aforesaid standalone results for the quarter and nine months ended **31st December, 2020.**

2 Up [illegible] Standalone Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other Recognized Accounting Practices and policies as amended from time to time.

3 The Company operates in Multi Segments i.e. Storage Systems and Pharma.

4 Since the Storage Unit of the Company has been sealed by Bank, the aforesaid financial results was based on whatever data is available.

5 Comparative figures have been regrouped / reclassified to conform to the current period's presentation.

6 The major revenue generating units i.e. Storage Division and Proyurveda Division of the company has been sold by bank through e-auction. company has filed insolvency proceedings u/s 10 of Insolvency and Bankruptcy Code (IBC Code, 2016).

For MAXIMAA SYSTEMS LIMITED

Mr. Manoj Shah
Chairman and Managing Director
DIN: 00017594
Place : Valsad
Date: 12th February, 2021

MAXIMAA SYSTEMS LTD.
CIN No. L27100GJ1990PLC014129
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MAXIMAA SYSTEMS LTD.

CIN: L27100GJ1990PLC014129

Regd Office : B-1, Yash Kamal, Tithal Road, Valsad - 396001, Gujarat, India.

PH: 02632-222402/403; Email: cs@maximaasystems.com

Statement of Consolidated Un-Audited Financial Results for the Quarter and Nine Months ended 31st December, 2020

(Rs in Lakhs)

SR. NO.	Particulars	CONSOLIDATED					
		For the Quarter ended			For the Nine Months ended		Year Ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
I	Revenue from Operations	15.80	75.68	43.62	95.21	149.26	384.74
II	Other Income	1.91	0.25	0.07	2.63	0.19	0.56
III	**Total Income [I + II]**	**17.71**	**75.93**	**43.70**	**97.83**	**149.44**	**385.30**
IV	**Expenses**						
	Cost of Materials Consumed	22.23	142.63	25.08	168.76	39.08	709.97
	Purchases of Stock-In-Trade	0.00	0.26	1.14	0.00	3.97	0.00
	Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	114.35	262.80	52.80	388.69	56.19	1,069.34
	Employee Benefits Expenses	1.62	6.51	21.17	4.05	81.97	130.97
	Finance Cost	0.00	0.00	0.00	0.00	0.00	6.56
	Depreciation and Amortisation Expenses	15.00	30.02	9.00	0.00	27.00	141.15
	Other Expenses	10.43	11.82	21.00	25.74	119.37	256.48
	Total Expenses	**163.60**	**454.02**	**130.20**	**587.25**	**327.58**	**2,314.47**
V	**Profit before exceptional items, share of profit of an associate and tax**	**(145.89)**	**(378.09)**	**(86.50)**	**(489.42)**	**(178.14)**	**(1929.17)**

MAXIMAA SYSTEMS LTD.

CIN No. L27100GJ1990PLC014129
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PH: 02632-222402/403, Fax: 02632-222302
Website: www.maximaagroup.com

			For the Quarter ended			For the Nine Months ended		Year Ended
			Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
			31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
A		PARTICULARS OF SHAREHOLDING:-						
	1	Public Shareholding						
	a	Number of Shares : (Face value of Rs. 2/- per share)	399,27,130	399,27,130	399,27,130	399,27,130	399,27,130	399,27,130
	b	Percentage of Shareholding	68.84%	68.84%	68.84%	68.84%	68.84%	68.84%
	2	Promoters and Promoter Group Shareholding						
	a	Pledged / Encumbered						
		Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
		'% of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
		'% of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
	b	Non-Encumbered						
		Number of Shares : (Face value of Rs. 2/- per share)	180,74,125.00	180,74,125.00	180,74,125	180,74,125	180,74,125	180,74,125
		% of shares (as a % of the total shareholding of promoter and promoter group)	31.16%	31.16%	31.16%	31.16%	31.16%	31.16%
		% of shares (as a % of the total share capital of the company)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

		Quarter ended			Nine Months ended		Year ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
1	SEGMENT REVENUE :-						
	Storage Systems	0.00	0.00	0.00	0.00	0.00	192.38
	Pharma	17.71	75.93	43.70	97.21	149.26	180.52
	PLPL	0.00	0.00	3.42	0.62	9.43	12.39
	Total	17.71	75.93	47.12	97.84	158.69	385.29
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net Sales / Income from Operations	17.71	75.93	47.12	97.84	158.69	385.29
2	SEGMENT RESULT:-						
	Profit / Loss Before Tax & Interest:						
	Storage Systems	0.00	0.00	0.00	-316.35	0.00	-384.76
	Pharma	(145.99)	(378.09)	-88.27	-238.83	-178.14	-1,396.63
	PLPL	(0.05)	0.00	1.77	-6.23	0.00	-0.09
	Total	-146.04	-378.09	-86.50	-561.41	-178.14	-1,781.48
	Less:						
	Un allocated Loss	0.00	0.00	0.00	0.00	0.00	0.00
	Unallocated Expenditure / Income (Net)	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit Before Interest & Tax	-146.04	-378.09	-86.50	-561.41	-178.14	-1,781.48
	Less: Interest	0.00	0.00	0.00	0.00	0.00	0.00
	Less: Other un allocable expenditure net off un allocable income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit Before Tax	-146.04	-378.09	-86.50	-561.41	-178.14	-1,781.48
3	SEGMENT ASSETS						
	Storage Systems	457.35	1,245.99	1,564.99	457.35	1,564.99	1,564.99
	Pharma	371.83	457.05	2,412.64	371.83	2,412.64	1,981.04
	PLPL	302.47	335.12	362.85	302.47	362.85	649.02
	TOTAL SEGMENT ASSETS	1,131.65	2,038.16	4,340.48	1,131.65	4,340.48	4,195.05
4	SEGMENT LIABILITIES						
	Storage Systems	457.35	1,245.99	1,564.99	457.35	1,564.99	1,564.99
	Pharma	371.83	457.05	2,412.64	371.83	2,412.64	1,981.04
	PLPL	302.47	335.12	362.85	302.47	362.85	649.02
	TOTAL SEGMENT LIABILITIES	1,131.65	2038.16	4340.48	1131.65	4340.48	4,195.05

NOTES :-

1 The Un-Audited Consolidated Financial Results of the Company for the Quarter and Nine Months ended 31st December, 2020, which have been submitted by the Statutory Auditor of the Company have been reviewed by the Audit Commitee and approved by the Board of Directors at their meeting held on 12th February, 2021. Statutory Auditor of the Company has carried out a limited review of the aforesaid consolidated results for the qua[illegible] and nine months ended 31st December, 2020.

2 Since the Storage Unit of the Company has been sealed by Bank, the aforesaid fianncial results was based on whatever data is available.

3 Un-Audited Consolidated Financial Results have been pr[illegible]

Chetan D. Khakhkhar
B. Com, FCA, DISA (ICAI)
Chartered Accountant

LIMITED REVIEW REPORT

(Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015), as amended)

To,

The Board of Directors,
MAXIMAA SYSTEMS LIMITED

Sub: Limited Review of the Standalone Un-Audited Financial Results for the Quarter and

[redacted]

C. D. KHAKHKHAR & CO.
M. No.: 123547
FRN: 141787W
VAPI

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Indian Accounting Standards specified under section 133 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Based on our review, it has come to our attention that major revenue generating units of both the divisions i.e. Storage Division and Proyurveda Division of the company has been sold by bank through e-auction.

6. Further based on our review, we have noticed that company has filed insolvency proceedings U/s 10 of Insolvency and Bankruptcy Code (IBC Code, 2016) which indicates that company has lost its ability to continue as going concern.

For, C. D. Khakhkhar & Co.
Chartered Accountants (FRN: 141767W)

C. D. KHAKHKHAR & CO. CHARTERED ACCOUNTANTS M. No.: 122647 FRN : 141767W VAPI

Date: 12th February, 2021
Place: Valsad

Mr Chetan D. Khakhkhar (Proprietor)
Membership No: 122647
UDIN: 21122647AAAACD5409

Chetan D. Khakhkhar
B. Com, FCA, DISA (ICAI)
Chartered Accountant

LIMITED REVIEW REPORT

(Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended)

To,

The Board of Directors,
MAXIMAA SYSTEMS LIMITED

Sub: Limited Review of the Un-Audited Consolidated Financial Results for the Quarter and Nine Months ended, 31.12.2020;

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Maximaa Systems Limited ("the Parent") and its subsidiary company (collectively referred to as "the Group") and share of the net profit/(loss) after tax and total comprehensive income / loss of its subsidiary for the quarter and nine months ended, 2020 and year to date from 1st October, 2020 to 31st December, 2020 ("the Statement"), enclosed herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended ("the Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31st December, 2020, as reported in these unaudited consolidated financial results have been approved by the Parent Company's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India Our responsibility is to express a conclusion and issue a report on the Statement based on our review

3. We conducted our review of the statement in accordance with the ***Standard on Review Engagement (SRE) 2410****, "Review of Interim Financial Information performed by*

C. D. KHAKHKHAR & CO.

M. No : 122647
FRN : 141767W
VAPI

consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under regulation 33 (8) of the SEBI Listing Regulations, to the extent applicable.

The Statement includes the results of the following entities:

Parent Company: **Maximaa Systems Limited**

Subsidiary Company; **Proyurveda Lifescience Private Limited**

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Regulations, read with circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

1. Based on our review, it has come to our attention that major revenue generating units of both the divisions i.e. Storage Division and Proyurveda Division of the company has been sold by bank through e-auction.

2. Further based on our review, we have noticed that company has filed insolvency proceedings U/s 10 of Insolvency and Bankruptcy Code (IBC Code, 2016) which indicates that company has lost its ability to continue as going concern.

Our conclusion on the Statement is not modified in respect of the above matters

C. D. KHAKHKHAR & CO. CHARTERED ACCOUNTANTS M. No.: 122647 FRN : 141767W VAPI

For, C. D. Khakhkhar & Co.
Chartered Accountants (FRN: 141767W)

Mr. Chetan D. Khakhkhar (Proprietor)
Membership No: 122647
UDIN: **21122647AAAACE8666**

Date: 12th February, 2021
Place: Valsad