



MONARCH
NETWORK CAPITAL

13th February, 2023

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400 001	To, National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 511551	Symbol: MONARCH

Dear Sir,

Sub: Submission under Regulation 47 of SEBI (Listing Obligations and Disclosure

COMMODITIES

THE ECONOMIC TIMES COMMODITY INDEX

Commodity	Close	Change	High	Low	Open	Settle
Crude Oil	82.50	+0.35	82.80	82.15	82.15	82.50
WTI	78.50	+0.30	78.80	78.20	78.20	78.50
Brent	84.50	+0.40	84.80	84.20	84.20	84.50
Natural Gas	4.10	+0.05	4.15	4.05	4.05	4.10
Gold	23,100	+100	23,200	23,000	23,000	23,100
Silver	780	+10	785	775	775	780
Copper	3.80	+0.02	3.82	3.78	3.78	3.80
Aluminum	2.10	+0.01	2.11	2.09	2.09	2.10
Zinc	2.40	+0.01	2.41	2.39	2.39	2.40
Nickel	1.80	+0.01	1.81	1.79	1.79	1.80
Lead	1.90	+0.01	1.91	1.89	1.89	1.90
Platinum	950	+10	960	940	940	950
Palladium	2,400	+50	2,450	2,350	2,350	2,400
Iron Ore	110	+2	112	108	108	110
Coal	8.50	+0.10	8.60	8.40	8.40	8.50
Soft Coal	7.50	+0.05	7.55	7.45	7.45	7.50
Hard Coal	9.50	+0.05	9.55	9.45	9.45	9.50
Steel	85	+1	86	84	84	85
Iron	75	+1	76	74	74	75
Steel Coil	80	+1	81	79	79	80
Iron Pipe	70	+1	71	69	69	70
Steel Wire	60	+1	61	59	59	60
Steel Sheet	50	+1	51	49	49	50
Steel Rod	40	+1	41	39	39	40
Steel Bar	30	+1	31	29	29	30
Steel Plate	20	+1	21	19	19	20
Steel Pipe	10	+1	11	9	9	10
Steel Wire	5	+1	6	4	4	5
Steel Sheet	4	+1	5	3	3	4
Steel Rod	3	+1	4	2	2	3
Steel Bar	2	+1	3	1	1	2
Steel Plate	1	+1	2	0	0	1
Steel Pipe	0.5	+1	1	0	0	0.5
Steel Wire	0.2	+1	0.3	0.1	0.1	0.2
Steel Sheet	0.1	+1	0.2	0	0	0.1
Steel Rod	0.05	+1	0.1	0	0	0.05
Steel Bar	0.02	+1	0.05	0	0	0.02
Steel Plate	0.01	+1	0.02	0	0	0.01
Steel Pipe	0.005	+1	0.01	0	0	0.005
Steel Wire	0.002	+1	0.005	0	0	0.002
Steel Sheet	0.001	+1	0.002	0	0	0.001
Steel Rod	0.0005	+1	0.001	0	0	0.0005
Steel Bar	0.0002	+1	0.0005	0	0	0.0002
Steel Plate	0.0001	+1	0.0002	0	0	0.0001
Steel Pipe	0.00005	+1	0.0001	0	0	0.00005
Steel Wire	0.00002	+1	0.00005	0	0	0.00002
Steel Sheet	0.00001	+1	0.00002	0	0	0.00001
Steel Rod	0.000005	+1	0.00001	0	0	0.000005
Steel Bar	0.000002	+1	0.000005	0	0	0.000002
Steel Plate	0.000001	+1	0.000002	0	0	0.000001
Steel Pipe	0.0000005	+1	0.000001	0	0	0.0000005
Steel Wire	0.0000002	+1	0.0000005	0	0	0.0000002
Steel Sheet	0.0000001	+1	0.0000002	0	0	0.0000001
Steel Rod	0.00000005	+1	0.0000001	0	0	0.00000005
Steel Bar	0.00000002	+1	0.00000005	0	0	0.00000002
Steel Plate	0.00000001	+1	0.00000002	0	0	0.00000001
Steel Pipe	0.000000005	+1	0.00000001	0	0	0.000000005
Steel Wire	0.000000002	+1	0.000000005	0	0	0.000000002
Steel Sheet	0.000000001	+1	0.000000002	0	0	0.000000001
Steel Rod	0.0000000005	+1	0.000000001	0	0	0.0000000005
Steel Bar	0.0000000002	+1	0.0000000005	0	0	0.0000000002
Steel Plate	0.0000000001	+1	0.0000000002	0	0	0.0000000001
Steel Pipe	0.00000000005	+1	0.0000000001	0	0	0.00000000005
Steel Wire	0.00000000002	+1	0.00000000005	0	0	0.00000000002
Steel Sheet	0.00000000001	+1	0.00000000002	0	0	0.00000000001
Steel Rod	0.000000000005	+1	0.00000000001	0	0	0.000000000005
Steel Bar	0.000000000002	+1	0.000000000005	0	0	0.000000000002
Steel Plate	0.000000000001	+1	0.000000000002	0	0	0.000000000001
Steel Pipe	0.0000000000005	+1	0.000000000001	0	0	0.0000000000005
Steel Wire	0.0000000000002	+1	0.0000000000005	0	0	0.0000000000002
Steel Sheet	0.0000000000001	+1	0.0000000000002	0	0	0.0000000000001
Steel Rod	0.00000000000005	+1	0.0000000000001	0	0	0.00000000000005
Steel Bar	0.00000000000002	+1	0.00000000000005	0	0	0.00000000000002
Steel Plate	0.00000000000001	+1	0.00000000000002	0	0	0.00000000000001
Steel Pipe	0.000000000000005	+1	0.00000000000001	0	0	0.000000000000005
Steel Wire	0.000000000000002	+1	0.000000000000005	0	0	0.000000000000002
Steel Sheet	0.000000000000001	+1	0.000000000000002	0	0	0.000000000000001
Steel Rod	0.0000000000000005	+1	0.000000000000001	0	0	0.0000000000000005
Steel Bar	0.0000000000000002	+1	0.0000000000000005	0	0	0.0000000000000002
Steel Plate	0.0000000000000001	+1	0.0000000000000002	0	0	0.0000000000000001
Steel Pipe	0.00000000000000005	+1	0.0000000000000001	0	0	0.00000000000000005
Steel Wire	0.00000000000000002	+1	0.00000000000000005	0	0	0.00000000000000002
Steel Sheet	0.00000000000000001	+1	0.00000000000000002	0	0	0.00000000000000001
Steel Rod	0.000000000000000005	+1	0.00000000000000001	0	0	0.000000000000000005
Steel Bar	0.000000000000000002	+1	0.000000000000000005	0	0	0.000000000000000002
Steel Plate	0.000000000000000001	+1	0.000000000000000002	0	0	0.000000000000000001
Steel Pipe	0.0000000000000000005	+1	0.000000000000000001	0	0	0.0000000000000000005
Steel Wire	0.0000000000000000002	+1	0.0000000000000000005	0	0	0.0000000000000000002
Steel Sheet	0.0000000000000000001	+1	0.0000000000000000002	0	0	0.0000000000000000001
Steel Rod	0.00000000000000000005	+1	0.0000000000000000001	0	0	0.00000000000000000005
Steel Bar	0.00000000000000000002	+1	0.00000000000000000005	0	0	0.00000000000000000002
Steel Plate	0.00000000000000000001	+1	0.00000000000000000002	0	0	0.00000000000000000001
Steel Pipe	0.000000000000000000005	+1	0.00000000000000000001	0	0	0.000000000000000000005
Steel Wire	0.000000000000000000002	+1	0.000000000000000000005	0	0	0.000000000000000000002
Steel Sheet	0.000000000000000000001	+1	0.000000000000000000002	0	0	0.000000000000000000001
Steel Rod	0.0000000000000000000005	+1	0.000000000000000000001	0	0	0.0000000000000000000005
Steel Bar	0.0000000000000000000002	+1	0.0000000000000000000005	0	0	0.0000000000000000000002
Steel Plate	0.0000000000000000000001	+1	0.0000000000000000000002	0	0	0.0000000000000000000001
Steel Pipe	0.00000000000000000000005	+1	0.0000000000000000000001	0	0	0.00000000000000000000005
Steel Wire	0.00000000000000000000002	+1	0.00000000000000000000005	0	0	0.00000000000000000000002
Steel Sheet	0.00000000000000000000001	+1	0.00000000000000000000002	0	0	0.00000000000000000000001
Steel Rod	0.000000000000000000000005	+1	0.00000000000000000000001	0	0	0.000000000000000000000005
Steel Bar	0.000000000000000000000002	+1	0.000000000000000000000005	0	0	0.000000000000000000000002
Steel Plate	0.000000000000000000000001	+1	0.000000000000000000000002	0	0	0.000000000000000000000001
Steel Pipe	0.0000000000000000000000005	+1	0.000000000000000000000001	0	0	0.0000000000000000000000005
Steel Wire	0.0000000000000000000000002	+1	0.0000000000000000000000005	0	0	0.0000000000000000000000002
Steel Sheet	0.0000000000000000000000001	+1	0.0000000000000000000000002	0	0	0.0000000000000000000000001
Steel Rod	0.00000000000000000000000005	+1	0.0000000000000000000000001	0	0	0.00000000000000000000000005
Steel Bar	0.00000000000000000000000002	+1	0.00000000000000000000000005	0	0	0.00000000000000000000000002
Steel Plate	0.00000000000000000000000001	+1	0.00000000000000000000000002	0	0	0.00000000000000000000000001
Steel Pipe	0.000000000000000000000000005	+1	0.00000000000000000000000001	0	0	0.000000000000000000000000005
Steel Wire	0.000000000000000000000000002	+1	0.000000000000000000000000005	0	0	0.000000000000000000000000002
Steel Sheet	0.000000000000000000000000001	+1	0.000000000000000000000000002	0	0	0.000000000000000000000000001
Steel Rod	0.0000000000000000000000000005	+1	0.000000000000000000000000001	0	0	0.0000000000000000000000000005
Steel Bar	0.0000000000000000000000000002	+1	0.0000000000000000000000000005	0	0	0.0000000000000000000000000002
Steel Plate	0.0000000000000000000000000001	+1	0.0000000000000000000000000002	0	0	0.0000000000000000000000000001
Steel Pipe	0.00000000000000000000000000005	+1	0.0000000000000000000000000001	0	0	0.00000000000000000000000000005
Steel Wire	0.00000000000000000000000000002	+1	0.00000000000000000000000000005	0	0	0.00000000000000000000000000002
Steel Sheet	0.00000000000000000000000000001	+1	0.00000000000000000000000000002	0	0	0.00000000000000000000000000001
Steel Rod	0.000000000000000000000000000005	+1	0.00000000000000000000000000001	0	0	0.000000000000000000000000000005
Steel Bar	0.000000000000000000000000000002	+1	0.000000000000000000000000000005	0	0	0.000000000000000000000000000002
Steel Plate	0.000000000000000000000000000001	+1	0.000000000000000000000000000002	0	0	0.000000000000000000000000000001
Steel Pipe	0.0000000000000000000000000000005	+1	0.000000000000000000000000000001	0	0	0.0000000000000000000000000000005
Steel Wire	0.0000000000000000000000000000002	+1	0.0000000000000000000000000000005	0	0	0.0000000000000000000000000000002
Steel Sheet	0.0000000000000000000000000000001					

'Fundraise, Zinc Asset Sale Key to Vedanta's Liquidity'

Rating may be under pressure if neither transactions go ahead: S&P

Our Bureau

Mumbai: Vedanta Resources' proposed sale of international zinc assets to subsidiary Hindustan Zinc, which the company has opposed, and a \$2-billion fundraise exercise will be completed by April, according to a source familiar with the company's plans. The company is likely to raise \$2 billion of external funding in the next few months, according to the source. The rating agency S&P Global Ratings said, "The rating on Vedanta Resources will likely come under immediate pressure if neither of these transactions progresses over the coming weeks." S&P said late on Wednesday. Currently, it is rated B, with a stable outlook. The London-based holding company of the group needs to service about \$2 billion of debt between April and June 2023, as per S&P. Then, it has debt maturities of just \$15 million between July and September. While the company is "highly likely" to meet its obligations until September, S&P analysts "expect that the Vedanta group will have sufficient liquidity beyond September to service its obligations." These include \$300 million of



DEADLINE BECKONS

Holding company of the group needs to service about \$2 billion of debt between April & June 2023, as per S&P

loan repayments in the quarter ending December 2022, and a \$1-billion bond in January 2023. The company is looking to raise \$2 billion of external funding.

In November, Moody's had downgraded Vedanta Resources' rating by one notch on concerns over the company's ability to refinance \$499 million of bond facilities maturing between January and March. Vedanta disputed the rating action and later terminated Moody's services.

Of the \$2 billion that the holding company requires by June, \$1.5 billion will be met through dividends from India-listed Vedanta Ltd and through management fees, according to S&P.

The rating agency has not accounted for proceeds of a potential sale of zinc assets by Vedanta to Hindustan Zinc.

In the absence of a significant fundraise, Vedanta Resources will be left with very little cash, of about \$90 million following the repayments (til September), analysts at S&P noted. "This will increase the uncertainty of the company's ability to service its obligations," they said.

M&M Inks Pact to Set Up 'Last Mile Mobility EV' Unit in Telangana

Hyderabad: The Telangana government on Thursday signed an MoU with Mahindra & Mahindra for establishing a manufacturing facility, including development and production of electric 3 and 4-wheelers, pertaining to its 'Last

Mile Mobility business'. The MoU was signed on the sidelines of the announcement of Telangana Mobility Valley, India's first new mobility-focused cluster, the state government said in a statement.

The facility from M&M, together with group companies, is an expansion of existing factory in Zaheerabad, and involves an investment of nearly ₹1,000 crore, creating employment to 800,000 people, it said. —PTI

RELIANCE GENERAL INSURANCE

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Financial Results

For the quarter and period ended on 31st December 2022.

Gross Written Premium	Profit Before Tax	Profit After Tax	Net Worth	Investments
Upto Dec FY23 ₹8,208 Crore +3%	Upto Dec FY23 ₹334 Crore +7%	Upto Dec FY23 ₹213 Crore +8%	Upto Dec FY23 ₹2,516 Crore +12%	Upto Dec FY23 ₹16,581 Crore +20%
Upto Dec FY22 ₹7,294	Upto Dec FY22 ₹314	Upto Dec FY22 ₹197	Upto Dec FY22 ₹2,251	Upto Dec FY22 ₹13,861

All Figures in ₹ Crores

Particulars	For Q3 FY23	For Q3 FY22	Upto Q3 FY23	Upto Q3 FY22
Gross Written Premium	2,470	2,171	8,208	7,294
Profit After Tax	60	48	213	197
Solvency Ratio (Times)	1.59	1.69	1.59	1.69
Net Worth	2,516	2,251	2,516	2,251
Investments	16,581	13,861	16,581	13,861
COR %	115%	106%	110%	108%

Note: The above is an extract of the detailed format of quarterly and period-ended Financial Results filed with Stock Exchange under Regulation 52 of the SEBI (LODR) Regulations, 2015, as amended. The full format of the quarterly and period-ended financials results are available on the website of the Company (www.reliancegeneral.co.in) and the Company's Investor Relations website (www.rgic.com).

For and on behalf of the Board of Directors
Reliance General Insurance Company Limited
Place: Mumbai
Date: 8th February, 2023
Executive Director & CEO

Suzlon Energy Net Doubles in Dec Qtr

Revenue surge drives up profits to ₹28 crore

of executive officer of Suzlon Group, Kumar said the company's service business continues to be a key driver of growth. Revenue is stronger as a result of significant debt reduction post the rights issue.

Revenue surge drives up profits to ₹28 crore

