SKY INDUSTRIES LIMITED

CIN No.: L17120MH1989PLC052645
Corp Off.: 1101, Universal Majestic, Behind RBK Intl School, Ghatkopar Mankhurd Link Road, Chembur (West), Mumbai - 400043
Tel.: +91 22 67137900, Website.: www.skycorp.in

Sub: **Sky Industries Limited: Corrigendum to the Unaudited Financial Statement for the Third Quarter and Nine Months ended December 31, 2022**

For SKY INDUSTRIES LIMITED

MAIKAL RAORANI
WHOLE TIME DIRECTOR & CFO
DIN: 00037831

MAIKAL RAORANI
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SKY INDUSTRIES LIMITED

Registered Office : C-58, TTC Industrial Area, Thane Belapur Road, Navi Mumbai - 400 705

CIN :L17120MH1989PLC052645

Unaudited Financial Results for the quarter and period ended 31st December 2022

(Rs. In Lacs)

Sr. No.	Particulars	Quarter ended			Period Ended		Year Ended
		31.12.2022	30.9.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	1,760.68	2,274.27	1,944.16	5,737.93	5,381.93	7045.17
2	Other Income	12.15	21.41	7.33	22.46	49.84	65.29
	Total Income (1+2)	1,772.83	2,295.68	1,951.49	5,760.39	5,431.77	7110.46
3	**Expenses**						
	Cost of materials consumed	1,494.79	1,640.15	1,058.99	4,097.84	3,468.84	4659.01
	Purchases of Stock in trade	102.47	138.24	72.68	370.32	327.30	406.12
	Changes in inventories of finished goods, work-in-progress and stock in trade	(292.24)	(101.15)	198.80	(406.27)	(206.94)	(478.75)
	Employee Benefit Expesnes	137.98	141.78	129.97	413.72	366.66	489.95
	Finance Costs	30.90	28.30	[illegible].80	112.09	96.70	[illegible]
	Depreciation on Fixed Assets	31.44	30.93	55.43	92.58	162.96	115.31
	Amortisation of right of use	11.50	11.50	-	34.49	-	73.69
	Other Expenses	277.86	307.31	276.68	880.53	768.57	1061.98
	Total Expenses	1,814.19	2,197.05	1,825.37	5,595.31	4,984.10	6453.61
4	Profit from operations before exceptional items and tax (1+2-3)	(41.36)	98.63	126.12	165.08	447.67	656.85
5	Exceptional Items	-	-	-	-	-	-
6	**Profit before tax (4-5)**	**(41.36)**	**98.63**	**126.12**	**165.08**	**447.67**	**656.85**
7	Tax Expense						
	a. Current Tax	(9.57)	22.63	37.22	47.66	119.98	163.59
	b. Short Provision of Tax of previous year	-	-	-	-	2.50	2.50
	c. Deferred Tax	(0.03)	1.87	(1.66)	(4.71)	(0.55)	3.56
8	Net Profit after tax (7-8)	**(31.77)**	**74.13**	**90.55**	**122.13**	**325.74**	**487.20**
9	Other Comprehensive Income	0.90	1.80		2.70	-	4.81
10	Total Comprehensive Income for period & other Comprehensive Income for period (8+9)	**(30.87)**	**75.93**	**90.55**	**124.83**	**325.74**	**492.01**
11	Paid up Equity Share Capital (Face value of Rs. 10/- each)	785.98	785.98	678.90	785.98	678.90	684.98
12	Earnings per equity share					-	
	1. Basic	(0.40)	0.94	1.33	1.58	5.20	7.70
	2. Diluted	(0.40)	0.94	1.12	1.57	4.22	6.28

NOTES:

1 The above statement of unaudited financial results for the quarter ended 31st December, 2022 of Sky Industries Limited is reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held held on 13th February, 2023. The The unaudited financial results have been prepared in accordance with the applicable accounting standards, as modified by the Companies (Indian Accounting Standards) Rules, 2015 and as specified in section 133 of the Companies Act, 2013.

2 The Company mainly operates in a single primary business segment comprising of manufacture and trading of narrow fabrics, therefore disclosure requirements are in compliance with the requirements of Ind AS 108, "Operating Segments".

3 The figures for the quarter eneded December 31, 2022 are balancing figure between unaudited figures in respect of unaudited 9 monthly period ended [illegible]