



Tyche Industries Limited

To

13th February, 2023

The Manager
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir,
Scrip Code: 532384

Subject: Un-Audited Financial Results for the quarter and nine months ended 31st December, 2022.

In continuation to our letter dated 02nd February, 2023, we wish to inform you that the Board of Directors at its meeting held today at 03:30 p.m. and concluded at 06.45 p.m. have approved: -

- a) The Un-audited Financial Results for the quarter and nine months ended 31st December, 2022.
- b) To consider and take note of Limited Review report of Statutory Auditor of the Company for the Un-audited Financial Results for the quarter and nine months ended on December 31, 2022.

Please take the Information on record and acknowledge the receipt of the same.

Thanking You,

Yours Truly,
For Tyche Industries Limited

Satya Ranjan Jena

Company Secretary & Compliance Officer
Encl: As above



Regd. Office : H.No. C 21/A, Road No. 9, Film Nagar, Jubilee Hills, Hyderabad - 500 096.
Tel: +91-40-2354 1688, Fax: +91-40-2354 0933, E-mail : info@tycheindustries.net

Factory : Door No. 6-223, Sarpavaram, Kakinada, East Godavari Dist.

CIN:L72200TG1998PLC029809

www.tycheindustries.net



Tyche Industries Limited

TYCHE INDUSTRIES LTD

Registered Office : C-21/A, Road No 9, Film Nagar, Jubilee Hills, Hyderabad - 500096

CIN:L72200TG1998PLC029809, Ph:040-23541688, E-mail:cs@tycheindustries.net, website:www.tycheindustries.net

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DEC 31, 2022

PART - I		(Rs. in Lacs except EPS)					
Sl.No	PARTICULARS	Quarter Ended			Nine Months ended		Year Ended
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from operations						
	a) Net Sales/Income from Operations						
	b) Other operating Income	2,003.58	1,471.36	1,457.11	5,009.73	4,600.21	6226.75
	Total Operating Income						0
2	Other Income	2,003.58	1,471.36	1,457.11	5,009.73	4,600.21	6226.75
	Total Income (1+2)	121.78	133.06	122.36	388.82	295.72	415.6
4	Expenses	2,125.35	1,604.42	1579.47	5,398.54	4,895.93	6842.35
	a) Cost of Materials Consumed	887.63	1,128.57	790.38	2,564.23	2,170.65	3030.14
	b) Purchases of Stock - in - trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods,						
	Work- in- progress and Stock - in - trade	(97.10)	(447.88)	19.79	(469.70)	(92.63)	(257.43)
	d) Employee benefit expenses	245.70	188.53	173.14	631.23	558.10	805.12
	e) Finance Costs	0.08	0.01	-	0.10	-	0.09
	f) Depreciation and amortisation expenses	43.36	38.81	46.47	129.78	136.89	178.91
	g) Other Expenses	423.64	383.49	328.58	1,184.85	1,099.56	1552.55
	Total Expenses	1,503.30	1,291.53	1,358.35	4,040.48	3,872.57	5309.38
5	Profit/(Loss) before exceptional items and Tax (3-4)	622.05	312.89	221.12	1,358.06	1,023.36	1332.97
6	Exceptional Items	11.95	-	(6.04)	11.95	(6.04)	69.32
7	Profit/(Loss) before Tax (5-6)	610.10	312.89	227.16	1,346.11	1,029.40	1263.65
8	Tax Expenses- Current Tax	147.06	88.95	83.00	346.65	270.00	338.98
	Deferred Tax	6.27	(9.43)	(17.12)	(7.30)	(19.85)	(8.59)
9	Net Profit/(Loss) after tax (7-8)	456.78	233.37	181.28	1,006.77	779.25	933.26
10	Other Comprehensive Income/(Loss) for the period /year						
	a) i) items that will not be reclassified to profit or loss	-	-	-	-	-	9.18
	ii) Income tax on items that will not be reclassified to profit or loss	-	-	-	-	-	(2.31)
	b) i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax on items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive Income/(loss) for the period / year	-	-	-	-	-	-
11	Total Comprehensive Income/(Loss) for the period / Year (9+10)	456.78	233.37	181.28	1,006.77	779.25	940.13
12	Paid up Equity Share Capital (Face value of Rs. 10/- per share)	1,024.53	1,024.53	1024.53	1024.53	1,024.53	1024.53
13	Other Equity						9397.37
14	Earnings per share (Not Annualised) (Face ValueRs. 10)						
	Basic	4.46	2.28	1.77	9.83	7.61	9.18
	Diluted	4.46	2.28	1.77	9.83	7.61	9.18

NOTES:

1 The above un-audited results for the quarter and nine months ended December 31, 2022 have been reviewed by the Audit Com



This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") No.34 "Interim Financial Reporting" issued by the Institute of Cost Accountants of India.

For and on behalf of the Company
 Director
 Director
 Director

For and on behalf of the Chartered Accountants
 P.S.N. Ravishanker & Associates
 Chartered Accountants

5. Qualified Opinion:

During the period under report, the turnover recognized by the Company includes Rs. 93.06 Lakhs (Rs. 190.87 Lakhs for quarter ended 30-09-2022) for which, the control over the goods have not been passed on to the respective customers though dispatches were made on or before 31-12-2022 and the revenue recognition arising out of the said transactions does not appear to be in accordance with IND-AS 115-Revenue from contracts with customers. To this extent the Gross profit is overstated by Rs. 44.96 Lakhs (Rs. 115.68 Lakhs for quarter ended 30-09-2022).

6. Emphasis Matter Paragraph:

As already stated during the previous quarter, an accident had occurred in the factory premises of the company at Kakinada on 11th March, 2021 and the manufacturing operations of the factory were closed and partial relaxation to such prohibitory orders were issued on a product-by-product basis over a period of time. Afterwards the company has been implementing the changes and addition to the facilities, based on the HAZOP and HARA recommendations. Currently, the factory at Kakinada is operating at its optimum capacity and as per the information and explanations offered to us by the management, the company is in a position to continue its operations at the existing capacity.