ERP SOFT SYSTEMS LIMITED

(CIN:L67120TN1994PLC029563)

To,   Date: 13.02.2023

BSE Limited
P.J.Towers, Dalal Street
Mumbai - 400001

Dear Sir/Madam,

Sub: Outcome of Board meeting held on 13.02.2023

Ref: Company's letter dated 01.02.2023

Unit: ERP Soft Systems Limited

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of ERP Soft Systems Limited held on Monday, 13.02.2023 at 4.00 p.m. at the Registered Office of the company at 10A Trankquill Nest, Kamakoti Nagar, 3rd Main Road, Pallikaranai, Kancheepuram, Chennai-600100, Tamil Nadu the following were considered and approved:

1. Unaudited financial results (both standalone and consolidated) for the quarter ended 31.12.2022. **(Enclosed)**
2. Limited Review Report as per Regulation 33 of SEBI (LO&DR) Regulations, 2015 for the Quarter ended 31.12.2022. **(Enclosed)**

The meeting concluded at 4.50 p.m.

This is for the information and records of the Exchange, please.

Thanking you.

Yours sincerely,
For ERP Soft Systems Limited

KALLURUPALLI PARVATHI
Digitally signed by KALLURUPALLI PARVATHI
Date: 2023.02.13 17:11:07 +05'30'

Parvathi

ERP SOFT SYSTEMS LIMITED Chennai 600 100

K.Parvathi Reddy
Managing Director
DIN: 00827258

Encl: as above

Registered Office : 10A, Tranquill Nest, Kamakoti Nagar, 3rd main road, Pallikaranai - 600100,India Ph:+91 73388 55022
Mail id : info@erpsoft.com, www.erpsoft.com

ERP SOFT SYSTEMS LIMITED

Registered Office:10A Traquil Nest, Kamakoti Nagar, 3rd Main road, Pallikaranai, Chennai 600100.

CIN: L67120TN1994PLC029563,Mail Id: info@erpsoft.com. Www.erpsoft.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2022

[Rs. in lakhs]

Particulars		Standalone					
		Quarterly ended			Nine months ended		Year ended
		31-Dec-22 (Unaudited)	30-Sep-22 (Unaudited)	31-Dec-21 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-21 (Unaudited)	31-Mar-22 (Audited)
I	**Income**						
	a. Revenue From Operations	79.24	61.12	71.23	242.66	162.76	230.70
	b. Other Operating Income	0.71	1.23	0.65	2.76	1.72	2.30
II	**Other Income**						
III	**Total Revenue (I+II)**	**79.95**	**62.35**	**71.88**	**245.42**	**164.48**	**233.00**
IV	**Expenses**						
	a. Employees Benefit Expenses	4.58	4.52	13.91	14.89	42.89	49.00
	b. Depreciation and Amortisation expense	0.90	0.90	0.99	2.70	2.73	3.65
	c. Other expenses	65.11	55.92	53.91	213.07	112.21	170.44
	Total Expenses	**70.59**	**61.34**	**68.81**	**230.66**	**157.83**	**223.09**
V	**Profit/ (Loss) before Exceptional item and tax (III-IV)**	**9.36**	**1.01**	**3.07**	**14.76**	**6.65**	**9.91**
VI	**Exceptional Items**	-	-	-	-	-	-
VII	**Profit/ (Loss) before tax (V-VI)**	**9.36**	**1.01**	**3.07**	**14.76**	**6.65**	**9.91**
VIII	**Tax Expense:**						
	a. Current tax	2.43	0.26	0.78	3.84	1.64	2.56
	b. Deferred tax charge/credit	-	-	0.34	0.12	0.46	0.42
IX	**Profit/ (Loss) for the period (VII-VIII)**	**6.93**	**0.75**	**1.95**	**10.80**	**4.55**	**6.93**
X	**Other Comprehensive Income**						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total Comprehensive Income for the period (comprising profit and other comprehensive income for the period) (IX+X)	**6.93**	**0.75**	**1.95**	**10.80**	**4.55**	**6.93**
XI	**Paid-up equity share capital**	396.00	396.00	396.00	396.00	396.00	396.00
	(Face value of the share- Rs. 10 each)						
XII	**Other Equity**	-	-	-	-	-	-
XIII	**Earnings per share (of Rs. 10 each)**						
	a. Basic (in Rs)	0.17	0.02	0.05	0.27	0.11	0.17
	b. Diluted (in Rs)	0.17	0.02	0.05	0.27	0.11	0.17

Notes:

1	The above Un Audited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company their meeting held on Monday, 13th February, 2023
2	This Unaudited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind AS) Prescribed under Sec 133 of Companies Act,2013 and other recognised accounting practises and policies to the extent applicable.
3	The Company is engaged in the business of Software support and Consulting Services and therefore has only one reportable segment in accordance with IND AS 108 " Operating Segments"
4	Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary
5	There are no exceptional items during the quarter ended December 31, 2022

By Order of the Board
For ERP Soft Systems Ltd

K.Parvathi
Managing Director

Place: Chennai
Date: 13.02.2023

ERP SOFT SYSTEMS LIMITED

Registered Office: [illegible], Chennai 600 [illegible]

CIN: L67120TN1994PLC029563 Mail Id: info@erpsoft.com Www.erpsoft.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2022

(Rs. in lakhs)

	Particulars	Consolidated					
		Quarterly ended			Nine months ended		Year ended
		31-Dec-22 (Unaudited)	30-Sep-22 (Unaudited)	31-Dec-21 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-21 (Unaudited)	31-Mar-22 (Audited)
I	**Income**						
	a. Revenue From Operations	846.15	709.19	401.72	1,887.99	1,066.59	1,371.86
	b. Other Operating Income	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
II	Other Income						
III	**Total Revenue (I+II)**	846.86	710.42	402.37	1,890.75	1,168.83	1,472.80
IV	Expenses						
	a. Employees Benefit Expenses	196.77	202.75	165.01	544.16	518.58	683.77
	b. Depreciation and Amortisation expense	0.90	0.90	0.99	2.81	2.73	4.10
	c. Other expenses	634.66	499.86	231.51	1,311.59	633.12	757.79
	Total Expenses	832.33	702.91	397.51	1,858.61	1,154.43	1,445.66
V	**Profit/ (Loss) before Exceptional item and tax (III-IV)**	14.53	7.51	4.86	32.14	14.40	27.14
VI	**Exceptional Items**	-	-	-	-	-	-
VII	Profit/ (Loss) before tax (V-VI)	14.53	7.51	4.86	32.14	14.40	27.14
VIII	Tax Expense:						
	a. Current Tax	3.78	1.95	1.12	8.09	3.44	6.52
	b. Deferred tax charge/credit	-	-	0.34	0.12	0.45	0.42
IX	Profit/ (Loss) for the period (VII-VIII)	10.75	5.56	3.40	23.93	10.50	20.28
X	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Exchange difference - Foreign currency translation	-	-	-	-	-	-
	Total Comprehensive Income for the period (comprising profit and other comprehensive income for the period) (IX+X)	10.75	5.56	3.40	23.93	26.74	20.20
XI	**Paid-up equity share capital**	396.00	396.00	396.00	396.00	396.00	396.00
	(Face value of the share- Rs. 10 each)						
XII	**Other Equity**	-	-	-	-	-	-
XIII	**Earnings per share (of Rs. 10 each)**						
	a. Basic (in Rs.)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	b. Diluted (in Rs.)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Notes:

1	[illegible]
2	[illegible] the holding company and the financial results of the subsidiary company [illegible] (U.S.A). The holding company and the subsidiary company constitute the "Group"
3	The above Unaudited Financial results of the group have been reviewed by the Audit Committee and approved by the Board of Directors of the Company their meeting held on Monday 13th February 2023
3	This Unaudited Financial Results of the group have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) Prescribed under Sec 133 of Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.
4	The group is engaged in the business of Software export and Consulting Services and therefore has only one reportable segment in accordance with IND AS 108 "Operating Segments"
5	Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary
6	There are no exceptional/extraordinary items during the quarter ended December 31, 2022

By Order of the Board
For ERP Soft Systems Limited

K.Parvathi
Managing Director

Place: Chennai
Date: 13.02.2023

Vijayaraghavan &
Associates
Chartered Accountants

51. Giri Road.
T. Nagar, Chennai - 600017
Ph : 91 - 44 - 2834 0273
E-mail : pbvassociates@gmail.com

LIMITED REVIEW REPORT FOR **M/s. ERP SOFT SYSTEMS LIMITED** FOR THE **QUATERLY AND NINE MONTH** ENDED **30TH SEPETMBER, 2022**

Review Report to the Board of Directors of **ERP SOFT SYSTEMS LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of *M/s. ERP SOFT SYSTEMS LIMITED (the "Company") having CIN: L67120TN1994PLC029563* for the quarter and nine month ended 31st December, 2022 (the "Statement") attached herewith being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 – 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is primarily to inquiries of Company personnel and analytical procedures

Vijayaraghavan & Associates
Chartered Accountants

51, Giri Road,
T. Nagar, Chennai - 600 017.
Ph : 91 - 44 - 2834 0273
E-mail : pbvassociates@gmail.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF ERP SOFT SYSTEMS LIMITED FOR *THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2022* PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND REQUIREMENTS) REGULATIONS, 2015.

TO THE BOARD OF DIRECTORS OF ERP SOFT SYSTEMS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **ERP SOFT SYSTEMS LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as (the "Group") and its share of the net profit after tax for the quarter and nine months period ended [redacted]

Vijayaraghavan & Associates
Chartered Accountants

51, Giri Road,
T. Nagar, Chennai - 600 017.
Ph : 91 - 44 - 2834 0273
E-mail : pbvassociates@gmail.com

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim financial statement/financial information/financial results of one subsidiary which have not been reviewed/audited and whose interim financial statements/financi information/financial results reflect total revenue of Rs.766.91 lakhs and Rs.1645.3 lakhs, total net profit after tax of Rs.3.83 lakhs and Rs.13.13 lakhs for the quart and nine months ended 31st December, 2022 and for the period 1st April to 3 December, 2022 respectively as considered in the consolidated unaudited financ results. According to the information and explanations given to us by t Management, these interim financial statements/financial information/financ results are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.

For Vijayaraghavan & Associ
Chartered

P.B.Vi

Mer
UDIN: 23015103BG

Place : Chennai
Date : 13.02.2023

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Accountants

jayaraghavan
Partner
n.No:015103
VQMT5933

VIJAYARAGHAVAN & ASSOCIATES
CHARTERED ACCOUNTANTS
CHENNAI