TURQUOISE® | Ratna™ RISING • REALTY

Letter No.: RDL/038/2022-23
Date: 13th February, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400 001

Dear Sir/ Madam,

Sub.: Outcome of Meeting of Board of Directors held today i.e. Monday, 13th day of February, 2023, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref.: Ratnabhumi Developers Limited (Scrip Code: 540796) ISIN: INE821Y01011

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to intimate that in the Board Meeting held today (i.e. Monday, 13th day of February, 2023), the Board of Directors of the Company ("Ratnabhumi Developers Limited") have, inter alia, considered and approved the Unaudited Standalone and Consolidated Financial Results for the Quarter and nine months ended on 31st December, 2022.

The meeting was commenced at 02:00 PM and was concluded at 02:45 PM. In this connection, please find enclosed herewith, the Unaudited Standalone and Consolidated Financial Results for the Quarter and nine months ended on 31st December, 2022, along with Limited Review Report.

Please take the same in your records and do the needful.

Thanking You

Yours faithfully,
For, Ratnabhumi Developers Limited

Mauli Shah

Mauli Shah
Company Secretary and Compliance Officer

Encl.: As Above

TURQUOISE® | Ratna™ RISING • REALTY

RATNABHUMI DEVELOPERS LIMITED

CIN: L45200GJ20[illegible]

Registered Office: [illegible] Turquoise, Panchvati Panch Rasta, Nr. White House [illegible] C.G. Road, Ahmedabad - 380 009

Statement of Unaudited Standalone Financial Results for the Quarter and nine Months ended on 31st December, [illegible]

(₹ in Lacs except per share data)

[illegible]

RATNABHUMI DEVELOPERS LIMITED
Register Office: 3F-302, Turquoise, Panchavati Panch Rasta,
Nr. White House [illegible] C.G Road,
Ahmedabad, Gujarat, India - 380009.

CIN : L45200GJ2006PLC0[illegible]
Phone : +91-079-[illegible]
Email : [illegible]@ratnagroup.co.in
Web : www.ratnagroup.co.in

Notes:

1. [illegible]

2. [illegible]

3. [illegible]

4. [illegible]

5. [illegible]

6. [illegible]

[illegible]

TURQUOISE®

Ratna RISING • REALTY

RATNABHUMI DEVELOPERS LIMITED

CIN: L45200GJ2006PLC048776

Registered Office: S. F. 207, Turquoise, Panchvati Panch Rasta, Nr. White House E.B., C.G. Road, Ahmedabad – 380 009

Statement of Unaudited Consolidated Financial Results For the Quarter and Nine Months ended on 31st December, 2022

(` In Lakh except per share data)

SR. No.	PARTICULARS	QUARTERS ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
		UNAUDITED			UNAUDITED		AUDITED
	Income from Operations						
1	Revenue from Operations (Net of Taxes)	5.33	5.60	4.60	15.53	11.30	15.90
2	Other Operating Income	(0.81)	0.76	-	-	-	-
3	**Total Income**	**4.52**	**6.36**	**4.60**	**15.53**	**11.30**	**15.90**
4	**Expenses**						
(a)	Purchase of Stock in Trade.	2,523.59	539.89	254.32	5,823.12	5,980.96	7,747.11
(b)	Changes of Inventories of Finished Goods, Work in Progress, Work in Trade.	(3,520.65)	(1,860.89)	(409.53)	(8,430.54)	(6,346.26)	(8,431.42)
(c)	Employees Cost.	24.66	30.26	17.88	79.42	38.06	59.00
(d)	Finance Cost	191.82	152.34	63.53	465.61	89.24	255.84
(e)	Depreciation and Amortisation Expenses	5.33	1.33	0.81	8.48	1.46	2.89
(f)	Other Expenses	770.44	1,158.31	79.39	2,089.83	264.88	412.37
	Total Expenses	**-4.80**	**21.24**	**6.40**	**35.92**	**28.34**	**45.80**
5	**Profit/(Loss) before Exceptional Items and Tax.**	**9.32**	**(14.88)**	**(1.80)**	**(20.39)**	**(17.04)**	**(29.90)**
6	Exceptional Items. & Extraordinary Item	-	-	-	-	-	-
7	**Profit/ (Loss) Before Tax.**	**9.32**	**(14.88)**	**(1.80)**	**(20.39)**	**(17.04)**	**(29.90)**
8	**TAX EXPENSES.**						
(a)	Current Tax.	-	-	-	-		-
(b)	Deffered Tax.	0.29	(0.01)	(0.28)	0.23	(1.66)	(3.83)
	Total Tax Expenses.	0.29	(0.01)	(0.28)	0.23	(1.66)	(3.83)
9	**Profit (Loss) for the period from continuing operations**	**9.03**	**(14.88)**	**(1.52)**	**(20.62)**	**(15.38)**	**(26.07)**
	Share in net profit from associate	5.63	26.28	78.78	40.93	91.62	42.93
10	**Profit (Loss) for the period**	**14.65**	**11.40**	**77.26**	**20.31**	**76.24**	**16.86**
11	**Other Comprehensive Income**						
	Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income, net of tax	-	-	-	-	-	-
12	Total Comprehensive Income	**14.65**	**11.40**	**77.26**	**20.31**	**76.24**	**16.86**
13	Paid up Equity Share Capital (Amount in lakhs) Rs. 10 Face value per share)	**1,370.00**	**1,370.00**	**1,370.00**	**1,370.00**	**1,370.00**	**1,370.00**
14	Other Equity Capital (Reserve & Surplus)	-	-	-	-	-	**2107.32**
15	Earning Per Share (EPS) from Continuing Operations (Not Annualized)						
(i)	Basic.	0.11	0.08	0.56	0.15	0.56	0.12
(ii)	Diluted.	0.11	0.08	0.56	0.15	0.56	0.12

TURQUOISE®

Ratna™ RISING • REALTY

NOTES:

1. The above Financial Results have been reviewed by Audit Committee and have been approved and taken on record by Board of Directors in their respective meetings held on 13th February, 2023 .The Statutory Auditors have carried out "Limited Review" of the above financial results for the quarter ended December 31, 2022.

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable

3.Since the company has only one segment, there is no separate reportable segment as required under Ind As 108.

4. The figures of the previous period(s)/year have been regrouped / restated wherever considered necessary.

5. The results for the Quarter and Nine Months ended on 31st December 2022 are available on the BSE Limited on its website (URL: www.bseindia.com) and also on the company's website (URL: https://ratnagroup.co.in/).

6. The Company has 3 Associate Concerns with the name of Rajul Projects LLP incorporated on 20.07.2017,Raivat Projects LLP incorporated on 31.07.2017 and Ratnamani Buildspace LLP incorporated on 20.04.2017.

RATNABHUMI DEVELOPERS LTD. AHMEDABAD

FOR, RATNABHUMI DEVELOPERS LIMITED

Kaivan J. Shah

MR. KAIVAN SHAH
CHAIRMAN AND MANAGING DIRECTOR
DIN: 01887130

Date :- 13/02/2023
Place:- Ahmedabad

DJNV & CO
Chartered Accountants

Independent Auditor's Review Report on Unaudited Standalone Quarterly

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian [illegible] in terms of Regulation 33 of the SEBI (Listing Obligations and [illegible]

CA

DJNV & CO

Chartered Accountants