



SABIL/CS/2023/1065  
February 13, 2023

## SAB INDUSTRIES LIMITED

Regd. & Corporate Office :  
SCO 49-50, Sector-26,  
Madhya Marg, Chandigarh-160 019 (INDIA)  
Tel. : +91-172-2792385 / 2793112  
Fax : +91-172-2794834 / 2790887  
Website : www.sabindustries.in  
CIN : L00000CH1983PLC031318

THE DY. MANAGER  
DEPTT. OF CORPORATE SERVICES  
BOMBAY STOCK EXCHANGE LIMITED  
PHIROZE JEEJEEBHOY TOWERS,  
DALAL STREET,  
MUMBAI - 400 001.

Sub: **Outcome of the Board Meeting (Stock Code: 539112)**

Dear Sir/ Madam,

Pursuant to Regulation 33 and Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that the Board of Directors in their meeting held today i.e. 13/02/2023 at Chandigarh, approved the following:

- Unaudited Financial Results (Standalone & Consolidated) and Auditor's Limited Review Report



**S.C. DEWAN & CO.**  
CHARTERED ACCOUNTANTS

TEL.: 0172-4611235  
S.C.O. 90, 1st Floor  
Mansa Devi Road, Swastic Vihar,  
Panchkula-134 109  
E-mail : dewansahab@gmail.com

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors  
SAB Industries Limited

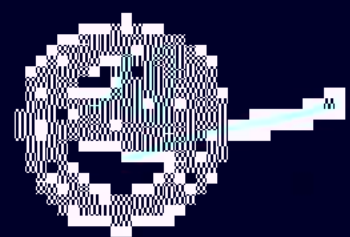
1. We have reviewed the accompanying statement of unaudited standalone financial results of **SAB Industries Limited** (the "Company") for the quarter ended **December 31, 2022** and year to date from **April 01, 2022 to December 31, 2022** (the "Statement") attached herewith, being submitted by the Company Pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been

[REDACTED]

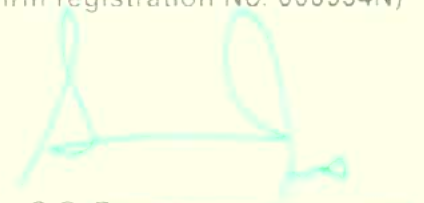
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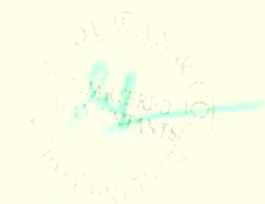
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.C. Dewan & Co.**  
**Chartered Accountants**  
(Firm registration No. 000934N)



Per S.C. Dewan  
Partner  
(Membership Number: 015678)

Place of signature: Panchkula  
Date: 13.02.2023  
UDIN - 23015678BGGYBEN4719





*dry*

1. Mr. S. D. Singh  
Director  
SAB INDUSTRIES LIMITED  
Plot No. 10, Sector 10, Gurgaon, Haryana - 122002.  
Phone: 01262-233333, Fax: 01262-233333

*He*

**SAB INDUSTRIES LIMITED**

(CIN:L00000CH1983PLC031318)

Regd Office: at S.C.O.49-50, Sector-26, Madhya Marg, Chandigarh Phone No.0172-2793112, Fax 0172-2794834

**SEGMENT REPORT**

Segment Report for the Quarter and Nine Months Ended

		Three Months Ended			Six Months Ended		YEAR ENDED
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
<b>1</b>	<b>SEGMENT REVENUES</b>						
a)	Construction Division	18.79	202.93	51.27	244.57	115.70	153.39
b)	Real Estates Division	0.00	0.00	0.00	0.00	0.00	0.00
c)	Investments (in shares)	89.38	0.00	26.48	89.38	26.48	26.48
d)	Agriculture	13.36	44.84	31.52	321.73	50.57	62.57
e)	Infotech Division	0.00	0.00	0.00	0.00	0.00	0.83
f)	Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	<b>TOTAL</b>	<b>121.53</b>	<b>247.77</b>	<b>109.27</b>	<b>655.68</b>	<b>192.75</b>	<b>243.27</b>
<b>2</b>	<b>SEGMENT RESULTS</b>						
	<b>Profit/(Loss)</b>						
	<b>(Before tax and interest from each segment)</b>						
a)	Construction Division	(52.60)	114.32	(21.28)	(32.41)	(75.73)	(109.76)
b)	Real Estates Division	0.00	0.00	0.00	0.00	0.00	0.00
c)	Investments (in shares)	89.38	0.00	26.48	89.38	26.48	26.48
d)	Agriculture	3.83	35.99	22.52	296.61	26.83	32.09
e)	Infotech Division	0.00	0.00	0.00	0.00	0.00	(0.33)
f)	Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	<b>TOTAL</b>	<b>40.61</b>	<b>150.31</b>	<b>27.72</b>	<b>353.58</b>	<b>(22.42)</b>	<b>(51.52)</b>
Less:	i) Interest	9.93	0.57	41.37	14.00	226.26	235.09
	ii) Other Un-allocable expenditure net of						
	iii) Unallocable Income						
	<b>TOTAL PROFIT/(LOSS) BEFORE TAX</b>	<b>30.68</b>	<b>149.74</b>	<b>(13.65)</b>	<b>339.58</b>	<b>(248.68)</b>	<b>(286.61)</b>
<b>03</b>	<b>Segment Assets</b>						
a)	Construction Division	2185.54	2231.26	2905.55	2185.54	2905.55	2188.08
b)	Real Estates Division	13154.70	10873.71	8917.31	13154.70	6917.31	7745.06
c)	Investments (in shares)	23181.36	23172.15	25782.86	23181.36	25782.86	23422.85
d)	Agriculture	1922.96	1922.96	2069.76	1922.96	2069.76	2069.76
e)	Infotech Division	19.01	19.01	19.05	19.01	19.05	19.01
f)	Bio Gas Project	488.66	469.31	393.02	488.66	393.02	421.42
g)	Unallocable	0.00	0.00	0.00	0.00	0.00	0.00
	<b>TOTAL</b>	<b>40952.23</b>	<b>38488.40</b>	<b>38087.55</b>	<b>40952.23</b>	<b>38087.55</b>	<b>35866.18</b>
<b>04</b>	<b>Segment Liabilities</b>						
a)	Construction Division	21283.14	19276.73	13068.56	21283.14	13068.56	16914.32
b)	Real Estates Division	2614.09	2258.43	1784.66	2614.09	1784.66	2036.60
c)	Investments (in shares)	16174.47	16075.88	22695.51	16174.47	22695.51	16326.60
d)	Agriculture	522.94	521.77	178.66	522.94	178.66	228.99
e)	Infotech Division	(685.04)	(685.04)	(681.45)	(685.04)	(681.45)	(681.77)
f)	Bio Gas Project	3.04	3.04	2.02	3.04	2.02	1.85
g)	Unallocable	1039.59	1039.59	1039.59	1039.59	1039.59	1039.59
	<b>TOTAL</b>	<b>40952.23</b>	<b>38488.40</b>	<b>38087.55</b>	<b>40952.23</b>	<b>38087.55</b>	<b>35866.18</b>

Place: Chandigarh  
Date: 13.02.2023

By order of the Board of Directors  
For SAB Industries Limited

*(Signature)*  
(Sajay Gang)  
Addl. Managing Director  
DIN NO00030956



For S.C. Dewan & Co.  
Chartered Accountants

(S.C. Dewan) Partner

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**S.C. DEWAN & CO.**

CHARTERED ACCOUNTANTS

TEL.: 0172-4611235

S.C.O. 90, 1st Floor

Mansa Devi Road, Swastic Vihar,

Panchkula-134 109

E-mail : dewansahab@gmail.com

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors  
SAB Industries Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **SAB Industries Limited** (the "Company") for the quarter ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022 (the "Statement") attached herewith, being submitted by the Company Pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to the extent applicable.

4. The statement includes the results of the following entities  
:- SAB Udyog Limited ( Associate of the Parent Company )



- 5 Based on our review conducted and procedures performed as stated in paragraph 3 above, subject to the effects of the matter specified in the paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principals laid down in the aforesaid Indian Accounting Standard and other accounting principals generally accepted in India, has not disclose the information required to be disclosed in terms of the Listing Regulations, 33 of the SEBI ( Listing Obligation and Disclosure Requirements ) Regulation 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6 The accompanying statement includes the unaudited interim financial results and other financial information, in respect of above mentioned associate, whose unaudited interim financial results include the Company's share of total net Profit before tax of Rupees **85.95** Lakh and Rupees **75.25** lakhs for the Quarter ended **December, 31, 2022** and for the period from **01, April, 2022 to 31, December, 2022** respectively, as considered in the statement whose interim financial results and other financial information have not been reviewed by us.

This unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of Associates is based on such unaudited interim financial results and other unaudited financial information's.

- 7 Our Conclusion is not modified in respect of this matter.

Place of signature: Panchkula  
Date: 13.02.2023  
UDIN:- 23015678BGYBEP4556

For S.C. Dewan & Co.  
Chartered Accountants  
(Firm registration No. 000934N)

Per S.C. Dewan  
Partner  
(Membership Number: 015678)



**SAB INDUSTRIES LIMITED**

(CIN:L00000CH1983PLC031318)

Regd Office: at S.C.O.49-50, Sector-26, Madhya Marg, Chandigarh Phone No 0172-2793112, Fax 0172-2794834

**Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2022 (Rs in Lakhs)**

PARTICULARS	THREE MONTHS ENDED			NINE MONTHS ENDED			YEAR ENDED
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022	
	Q4 2022	Q3 2022	Q4 2021	Q3 2022	Q3 2021	Q3 2022	Q3 2021
<b>1) Income:-</b>							
(a) Revenue from operations	0	0	0.00	0.00	0	0	
(b) Other income (net)	11.53	247.77	109.27	656.68	192.75	243.27	
<b>Total Income</b>	<b>121.53</b>	<b>247.77</b>	<b>109.27</b>	<b>656.68</b>	<b>192.75</b>	<b>243.27</b>	
<b>2 Expenses</b>							
(a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00	
(b) Changes in inventories of work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	
(c) Employee benefits expense	43.40	57.35	31.57	141.91	111.13	109.53	
(d) Finance Costs	4.90	0.57	41.34	16.50	258.26	235.50	
(e) Depreciation and amortisation expense	7.22	3.30	7.21	6.07	20.46	20.64	
(f) Other Expenses	14.56	27.38	42.27	101.12	83.56	155.91	
<b>Total Expenses</b>	<b>69.97</b>	<b>89.03</b>	<b>122.92</b>	<b>316.11</b>	<b>441.43</b>	<b>529.01</b>	
<b>3 Profit/(Loss) before exceptional items and tax</b>	<b>51.56</b>	<b>158.74</b>	<b>-13.65</b>	<b>340.57</b>	<b>-248.68</b>	<b>-285.74</b>	
<b>4 Share Profit/(Loss) from Associates</b>	<b>50.59</b>	<b>245.55</b>	<b>181.32</b>	<b>5.23</b>	<b>5418.20</b>	<b>4482.12</b>	
<b>5 Profit/(Loss) before tax</b>	<b>102.15</b>	<b>404.29</b>	<b>167.67</b>	<b>414.43</b>	<b>5169.52</b>	<b>4196.38</b>	
<b>6 Tax Expense</b>							

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 Anand K. Singh  
 Director/Partner  
 No. 015035

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**SAB INDUSTRIES LIMITED**

(CIN:L00000CH1983PLC031318)

Regd Office: at S.C.O.49-50, Sector-26, Madhya Marg, Chandigarh Phone No.0172-2793112, Fax 0172-2794834

**SEGMENT REPORT**

Segment Report for the Quarter and Nine Months Ended



(Rupees in lacs)

	Three Months Ended			Six Months Ended		YEAR ENDED
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
<b>1 SEGMENT REVENUES</b>						
a) Construction Division	18.79	202.93	51.27	244.57	115.70	153.39
b) Real Estates Division	0.00	0.00	0.00	0.00	0.00	0.00
c) Investments (in shares)	89.38	0.00	26.48	89.38	26.48	26.48
d) Agriculture	13.36	44.84	31.52	321.73	50.57	62.57
e) Infotech Division	0.00	0.00	0.00	0.00	0.00	0.83
f) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>121.53</b>	<b>247.77</b>	<b>109.27</b>	<b>655.68</b>	<b>192.75</b>	<b>243.27</b>
<b>2 SEGMENT RESULTS</b>						
Profit/(Loss)						
(Before tax and interest from each segment)						
a) Construction Division	(12.00)	114.32	(21.29)	(32.41)	(75.73)	(109.76)
b) Real Estates Division	0.00	0.00	0.00	0.00	0.00	0.00
c) Investments (in shares)	89.38	0.00	26.48	89.38	26.48	26.48
d) Agriculture	3.83	35.99	22.52	296.61	26.83	32.09
e) Infotech Division	0.00	0.00	0.00	0.00	0.00	(0.33)
f) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>40.61</b>	<b>150.31</b>	<b>27.72</b>	<b>353.58</b>	<b>(22.42)</b>	<b>(51.52)</b>
Less:						
i) Interest	9.93	0.57	4.37	14.30	226.26	235.19
ii) Other Un-allocable expenditure net of						
iii) Unallocable Income						
<b>TOTAL PROFIT/(LOSS) BEFORE TAX</b>	<b>30.68</b>	<b>149.74</b>	<b>13.35</b>	<b>339.58</b>	<b>(248.68)</b>	<b>(286.71)</b>
<b>03 Segment Assets</b>						
a) Construction Division	2185.54	2221.26	2505.55	2185.54	2905.55	2188.38
b) Real Estates Division	11154.70	10671.71	6917.31	13154.70	6317.31	7745.36
c) Investments (in shares)	23151.35	23172.15	25762.95	23181.35	25782.85	23422.55
d) Agriculture	1672.36	1922.55	2083.75	1922.55	2060.78	2069.75
e) Infotech Division	19.01	17.01	19.05	19.01	19.05	19.01
f) Bio-Gas Project	448.66	469.31	303.02	448.66	349.02	421.42
g) Unallocable	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>40952.23</b>	<b>38488.40</b>	<b>38087.55</b>	<b>40952.23</b>	<b>38087.55</b>	<b>35866.18</b>
<b>04 Segment Liabilities</b>						
a) Construction Division	21283.14	19278.73	13058.56	21283.14	13968.56	16314.32
b) Real Estates Division	2674.35	2250.43	1784.66	2514.69	1784.66	2735.00
c) Investments (in shares)	16174.47	18075.83	22595.51	16174.47	22605.51	16326.03
d) Agriculture	522.94	521.77	178.66	522.94	178.66	229.59
e) Infotech Division	165.94	(685.04)	(581.45)	(685.04)	(681.45)	(681.77)
f) Bio-Gas Project	3.04	3.04	2.82	3.04	2.82	1.65
g) Unallocable	1039.59	1036.59	1030.53	1039.59	1036.59	1036.59
<b>TOTAL</b>	<b>40952.23</b>	<b>38488.40</b>	<b>38087.55</b>	<b>40952.23</b>	<b>38087.55</b>	<b>35866.18</b>

Place: Chandigarh  
Date: 13.02.2023

By order of the Board of Directors  
For SAB Industries Limited

*(Signature)*  
(Sanjay Garg)  
Addl Managing Director

CIN: L0000030156

For S.C. Dewan & Co.  
Chartered Accountants

(S.C. Dewan) Partner

No. 015675

