



GOLDEN TRADING HOUSE
RECOGNISED BY
GOVT. OF INDIA

REGD. & HEAD OFFICE
G-4, COMMUNITY CENTRE
NARVANA VILLAGE
NEW DELHI-110 028
INDIA

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CIN: L52324DL1981PLC012033

Website: www.fortuneinternational.in

13th February, 2023

To,
The Manager,
Corporate Relations Department/ Listing Department
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400023

Sub: Outcome of Board Meeting held on 13th February, 2023
Ref: Regulation 33 read with Regulation 30(6) of SEBI (LODR) Regulations, 2015
Scrip Code 530213

Dear Sir/ Madam,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. on Monday, February 13, 2023 has inter-alia considered and approved the following transactions:

- a) Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2022.
- b) To fix the Remuneration of Mr. Anil Kumar Kukreja, Chief Financial Officer of the Company.

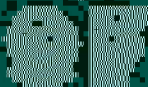
“The Board Meeting Commenced at 03:00 p.m. and concluded at 4:30 p.m.”

In terms of Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015, we are enclosing herewith a copy of the said Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2022.

Thanking you

Yours faithfully,

Prashant Kumar
Managing Director
Fortune International
Private Limited



Fortune International
Private Limited
G-4, Community Centre
Narwana Village
New Delhi-110 028
India

Company
Registered Office
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FORTUNE INTERNATIONAL LIMITED
CIN No: L52324DL1981PLC012033
 Regd Off: G-4 Community Centre, Naraina Vihar, New Delhi - 110028

(Rs. in lakhs)

Statement of Standalone Unaudited Results for the Quarter and Nine Months ended 31st December, 2022							
Sr. No.	Particulars	Quarter Ended			Nine months ended		Year Ended
		31-Dec-22 (Unaudited)	30-Sep-22 (Unaudited)	31-Dec-21 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-21 (Unaudited)	31-Mar-22 (Audited)
I	Revenue from operations	-	-	41.21	-	158.04	208.08
II	Other income	0.78	89.88	-	90.66	179.75	198.66
III	Total Income (I+II)	0.78	89.88	41.21	90.66	337.79	406.74
IV	Expenses						
	Raw Material Consumed	-	-	-	-	24.97	24.97
	Employee benefits expenses	1.08	1.35	1.51	3.11	3.82	5.39
	Depreciation and amortization expense	-	-	-	-	-	-
	Other expenses	0.73	3.17	4.03	5.47	11.91	13.85
	Total Expenses	1.81	4.52	5.54	8.57	40.70	44.22
V	Profit before tax (III-IV)	(1.03)	85.36	35.67	82.09	297.10	362.52
VI	Tax Expenses:						
	Income tax	(0.26)	20.92	-	20.66	37.25	37.97
	Earlier year Tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
	Profit for the period (V-VI)	(0.77)	64.44	35.67	61.43	259.85	324.55
	Other Comprehensive Income	-	-	-	-	-	-
	Total Comprehensive Income for the period	(0.77)	64.44	35.67	61.43	259.85	324.55
	Total Paid-up Equity Share Capital (Face Value Rs. 10/- each)	704.00	704.00	704.00	704.00	704.00	704.00
	Other Equity excluding Revaluation Reserves	-	-	-	-	-	(392.26)
	Earnings Per Share (of Rs. 10/- each) (not annualized)						
	a. Basic	(0.01)	0.92	0.51	0.87	3.69	4.61
	b. Diluted	(0.01)	0.92	0.51	0.87	3.69	4.61

Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 13th February 2023 and Statutory Auditors of the Company have carried out limited review of the same.
- Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.

By order of the Board of Directors
For Fortune International Limited

Place : New Delhi
 Date : 13th February 2023

Nivedan Bharadwaj
 Managing Director (Din No. 00040191)

FORTUNE INTERNATIONAL LIMITED

CIN No: L52324DL1981PLC012033

Regd Off: G-4 Community Centre, Naraina Vihar, New Delhi - 110028

(Rs. in lakhs)							
Statement of Consolidated Unaudited Results for the Quarter and Nine Months ended 31st December, 2022							
Sr. No.	Particulars	Quarter Ended			For Nine months Ended		Year Ended
		31-Dec-22 (Unaudited)	30-Sep-22 (Unaudited)	31-Dec-21 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-21 (Unaudited)	31-Mar-22 (Audited)
I	Revenue from operations	-	-	41.21	-	158.04	208.08
II	Other income	0.78	-	-	0.78	-	18.91
III	Total Income (I+II)	0.78	-	41.21	0.78	158.04	226.99
IV	Expenses						
	Raw Material Consumed	-	-	-	-	24.97	24.97
	Employee benefits expenses	1.08	1.35	1.51	3.11	3.82	5.39
	Other expenses	0.73	3.17	4.03	5.47	11.91	13.85
	Total Expenses	1.81	4.52	5.54	8.57	40.70	44.22
V	Profit before tax (III-IV)	(1.03)	(4.52)	35.67	(7.79)	117.35	182.77
VI	Tax Expenses:						
	Income tax	(0.26)	20.92	-	20.66	37.25	37.97
	Earlier year Tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
	Profit for the period (V-VI)	(0.77)	(25.43)	35.67	(28.45)	80.10	144.80
	Add: Share in loss/(profit) of associates	99.76	180.41	(4.41)	456.56	369.99	507.87
	Profit(Loss) for the year after share in (loss)/profit of associates	98.99	154.97	31.25	428.11	450.09	652.67
	Other Comprehensive Income	-	-	-	-	-	(0.28)
	Total Comprehensive Income for the period	98.99	154.97	31.25	428.11	450.09	652.38
	Total Paid-up Equity Share Capital (Face Value Rs. 10/- each)	704.00	704.00	704.00	704.00	704.00	704.00
	Other Equity excluding Revaluation Reserves	-	-	-	-	-	1,986.87
	Earnings Per Share (of Rs. 10/- each) (not annualized)						
	a. Basic	1.41	2.20	0.44	6.08	6.39	9.27
	b. Diluted	1.41	2.20	0.44	6.08	6.39	9.27

Notes:

- 1 The above unaudited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 13th February 2023 and Statutory Auditors of the Company have carried out limited review of the same.
- 2 Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.

By order of the Board of Directors
For Fortune International Limited

Place : New Delhi
Date : 13th February 2023

Nivedan Bharadwaj
Managing Director (Din No. 00040191)



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Fortune International Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **Fortune International Limited** ("the Parent"), which includes its share of the net profit after tax and total comprehensive income of its associates (the Parent and its associates together referred to as 'the Group'), for the quarter and nine months ended 31st December 2022 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The consolidated unaudited financial results include the interim financial results of an associate which have not been reviewed by their auditors namely Fortune Stones Limited, whose interim financial results/information reflect Group's share of net profit after tax of Rs. 99.76 lakhs and 456.56 lakhs Group's share of total comprehensive income of Rs. 99.76 lakhs and 99.76 lakhs for the quarter ended September 30, 2022 and for the period from April 01, 2022 to December 31, 2022 respectively. These financial statement and other financial information have not been reviewed and have been presented solely based on information compiled by the Management. Accordingly, we are unable to comment on the impact, if any, on the statement of consolidated





D. KOTHARY & CO.

Chartered Accountants

financial results if the same has been reviewed. Our conclusion is not modified in respect of this matter.

5. Based on our review conducted and procedures performed as stated in-paragraph 3 above and based on the consideration referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. Kothary & Co.
Chartered Accountants
Firm Registration No. 105335W


Rohit C. Shah

Partner
Membership No. 132651
Place: Mumbai
Date: 13th February 2023
UDIN No: 23132651BGPYMB6771

