No.BS/SE./325/2022 **13th February, 2023**

To

The Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra(East), Mumbai 400051 **Symbol & Series:MMTC/EQ**	Department of Corporate Services, Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 **Company scrip Code:513377**

Sub: Unaudited Financial Results & Limited Review Report for the Quarter ended on 31st December, 2022 pursuant to Regulation 33 of SEBI(LODR) Regulations, 2015.

Dear Sir,

Further to our notice of even number dated 6.2.2023 intimating about the meeting of the Board of directors to consider and approve the Quarterly Unaudited Financial Results for the quarter ended on 31st December, 2022, please find enclosed **a copy of Unaudited Financial Results for the Quarter ended on 31st December, 2022** which were approved and taken on record by the Board of Directors of MMTC Limited in its **meeting held today, i.e. 13th February, 2023.**

Pursuant to Clause 3 of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the Limited Review Report dated 13.02.2023 on the Unaudited Financial Results for the said quarter from M/s. M.L. Puri & Co., Statutory Auditors is also forwarded

www.mmtclimited.com.

The meeting commenced at 1530 hrs and concluded at 1745 hrs.

Thanking you,

Yours faithfully
For MMTC Limited

AJAY KUMAR MISRA

Digitally signed by AJAY KUMAR MISRA
DN: c=IN, o=MMTC LIMITED, ou=CORPORATE OFFICE, 2.5.4.20=f9c00f2c3177c2400301b72ad60a8cabdd51f07ca0ebdde7978b4aee4dff0576, postalCode=110003, st=NEW DELHI, serialNumber=A7FDC30CABAA0C081CABF06FBC7547F680AB4356B08F77A94E8F6FA4D872BCF7, cn=AJAY KUMAR MISRA
Date: 2023.02.13 17:52:26 +05'30'

(A.K. MISRA)
Compliance Officer

Encls: As above

M. L. PURI & CO.

407, New Delhi House
27, Barakhamba Road

normal agreed interest upto 31.3.2022. Company has paid only normal interest and taking up positively with lenders for waiving/concession of

	Particulars		3 months ended [illegible]c-22					

on probable future outcome, the revenue for the same has not been recognised and this deferred amount has been treated as contingent asset, which is accordance of the opinion of Tax experts for capital gain tax liability on contingent consideration of ₹ 484.13 crore.

(ii) Corporate Guarantees (CG) as on 31.12.2022 in ₹ Nil crore (P.Y. ₹ 1345.82 crore).

(iii) Provision for taxes of ₹ 215.58 crores consists of capital gain tax liability on divestment of NINL during the year. The amount of provision is subject to change based on final profit for the year 2022-23. MMTC has deposited advance tax of ₹ 159.53 crores upto 31.12.2022. Based on the opinion from Tax Experts, equity consideration of ₹ 1,874.71 Crores

M. L. PURI & CO.
CHARTERED ACCOUNTANTS

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27, Barakhamba Road
New Delhi - 110 001
☎ 011-41511406, 41511407
E-mail : camlpuri@gmail.com
Website:www.mlpuri.com

Independent Auditor's Review Report on Unaudited Consolidated Financial Results for the quarter and nine

– Tax liabilities) have been kept in an interest bearing Escrow Account, which shall be passed on to Sellers in the ratio of their stake holding, if the claim against these dues have not been paid till the end of retention period (2 years for non – tax liabilities and 3 years for tax liabilities), Further as the above event is based on probable future outcome, the revenue for the same has not been recognized and this deferred amount has been treated as contingent asset.

(iii) Note No [redacted]

Annexure- 1

S.no	SUBSIDIARY OF MMTC LIMITED	Status as at 31/12/2022
1	MMTC TRANSNATIONAL PTE LTD	Financial results received
S.no	**JOINT VENTURE OF MMTC LIMITED**	**Status as at 31/12/2022**
2	MMTC GITANJALI LIMITED	Financial results not received
3	FREE TRADE WAREHOUSING PRIVATE LIMITED	Financial results not received
4	MMTC PAMP INDIA PRIAVATE LIMITED	Financial results not received for 31.12.2022, Limited review results for period ending 30.09.2022 has been received and considered for consolidation.
5	SICAL IRON ORE TERMINAL LIMITED	Financial results not received
6	TM MINING COMPANY LIMITED	Financial results not received

M.L. Puri & Co. ★ Chartered Accountants ★ New Delhi FRN No. 002312N

MMTC LIMITED

[CIN : L51909DL1963GOI004033]

(A Govt of India Enterprise)

Regd. Office : Core - 1, Scope Complex

7, Institutional Area, Lodhi Road,

New Delhi - 110 003

Website : www.mmtclimited.com Email ID : mmtc@mmtclimited.com

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Month Ended on 31/12/2022

(₹ in crores, except per share data)

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Assets						
a) Precious Metals	36.32	30.22	145.54	36.32	145.54	87.55
b) Metals	12.89	11.98	20.98	12.89	20.98	7.73
c) Minerals	23.51	23.57	61.06	23.51	61.06	23.58
d) Coal & Hydrocarbon	1,634.96	1,309.88	3,607.21	1,634.96	3,607.21	3,695.73

(v) MMTC also having other contingent liabilities mainly on account of legal cases and tax matters which will be disclosed in due course as per applicable provisions.

3. In terms of the court order dated 06/05/2022 & 07/07/2022 passed by the Hon'ble Delhi High Court in the matter of Anglo Coal case, an amount of ₹ 1088.62 crore has been deposited with Delhi HC and the final amount is subject to final judgement/clarification of Hon'ble Court. Provision of ₹ 1054.77 crore has already been made in the books of accounts with interest up to 19.07.2022 as per company's calculation. Next date of hearing is 15.02.2023.

4. Consequent upon receipts of divestment proceeds from NINL on 4.7.2022 an amount of ₹2551.44 crore as on 31.3.2022 have been paid towards principal and agreed interest upto 31.3.2022. An amount of ₹ 109.46 crore relating to interest and Right to Recompense (RTR) has been provided for in the current nine months, out of which ₹ 66.42 crore pertains [illegible] relates to additional interest and other