



# K.M. Sugar Mills Ltd.

Factory & Works : P.O. Motinagar-224201, Dist. Ayodhya (U. P.)  
Phone : 7571000692, Email : director@kmsugar.com  
CIN No.:L15421UP1971PLC003492 GSTIN No.:09AAACK5545P1ZZ

Date: 13<sup>th</sup> February, 2023

Bombay Stock Exchange Limited, 25 <sup>th</sup> Floor, Phiroz Jejeebhoy Towers, Dalal Street, Fort, Mumbai-400001 Phone no. 022-22728527	National Stock Exchange of India Limited, Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai-400051 Phone no. 022-26598100
Scrip Code:532673	Scrip Code: KMSUGAR

Dear Sir,

## **Re: Regulation 30 - Outcome of Board Meeting held on 13-02-2023**

Further to our communication dated January 31, 2023, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of K M Sugar Mills Limited in their meeting held on February 13, 2023 (commenced at 11.30 am & closed at 3:00 pm), inter-alia considered the following;

1. **Un-Audited Financial Results:** The Un-Audited (Standalone & Consolidated) Financial Results (UAFRs) of the Company for the quarter and the Nine-Months ended at December 31, 2022, as recommended by Audit Committee, were approved by the Board pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, we are enclosing herewith the following: -

1. Limited Review Report on Un-Audited (Standalone & Consolidated) Financial Results (UAFRs) of the Company for the quarter and the Nine-Month ended at December 31, 2022, in the prescribed format as 'Annexure - 1'.
2. Un-Audited (Standalone & Consolidated) Financial Results (UAFRs) of the Company for the quarter and the Nine-Month ended at December 31, 2022, in the prescribed format as 'Annexure - 2'.

We humbly request you to kindly take the above on your records.

Thanking you.

Yours's faithfully,  
For K M Sugar Mills Limited  
For K.M. Sugar Mills Ltd.  
*Rooja Dua*  
Rooja Dua  
Company Secretary

Company Secretary-cum- Compliance Officer



**Mehrotra & Mehrotra**  
CHARTERED ACCOUNTANTS

"VLS House", 90, Okhla Industrial Estate, Phase III  
New Delhi-110020, Tel.: 011-46656666  
E-mail : rjhalani@mmcharteredaccountants.com  
Web : www.mmcharteredaccountants.com

**Independent Auditor's Limited Review Report on the unaudited standalone quarterly financial results of K M Sugar Mills Limited pursuant to Regulation 33 of SEBI (Listin**



**Independent Auditor's Limited Review Report on the unaudited consolidated quarterly financial results of K M Sugar Mills Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, for the quarter and nine months ended December 31, 2022**

**To The Board of Directors of KM Sugar Mills Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of K M Sugar Mills Limited. (the 'Parent') and its one subsidiary (the Parent and its subsidiary together referred to as the 'Group'), for the quarter and nine months ended December, 2022 (the

Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended to date (the "Listing Regulations"), which has been initiated by us for identification purposes.

2. This statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed u/s 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes results of the following entity:

Serial No.	Name of the Entity	Relationship
1.	K M Sugar Mills Limited	Parent Company
2.	K M Spirits & Allied Industries Limited	Subsidiary

4. Based on our review conducted and procedure performed as stated in Paragraph 3 above and based on the considerations of the review reports of other auditors referred to in Paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the



SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The statement includes the interim financial information / financial results of one subsidiary which has not been reviewed, whose results reflect total assets of Rs.5.18 lakhs, total revenue of Rs.0.06lakhs and Rs.0.18lakhs and total net profit after tax of Rs.0.04 lakhs and Rs.0.16 lakhs and total comprehensive income of Rs.0.04lakhs and Rs.0.16 lakhs for the quarter and nine months ended December 31, 2022 respectively, as considered in the unaudited consolidated financial results. According to the information and explanations given to us by the Parent's management, these interim financial information / financial results are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matters.

**For Mehrotra & Mehrotra**

Chartered Accountants

Firm's Registration No.: 000226C



**CA Sanjay Kumar Rai**

Partner

Membership No.: 507946

UDIN:23507946BGZGMV7949



Place: Lucknow

Date: 13<sup>th</sup> February, 2023

**K M SUGAR MILLS LIMITED**

Regd. Office: 11, Moti Bhawan, Collectorganj, Kanpur-208 001 (U.P.)  
 CIN No.: L15421UP1971PLC003492  
 email: kmsugar@gmail.com, website: www.kmsugar.com  
 Phone: Regd. office: 0512-2310762, Branch office: 0522-4079561

Extract of Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine months ended December 31, 2022

(Rs. in lakhs, except EPS data)

Sl. No.	Particulars	Standalone			Consolidated		
		Quarter ended	Nine months ended	Quarter ended	Quarter ended	Nine months ended	Quarter ended
		31.12.2022	31.12.2022	31.12.2021	31.12.2022	31.12.2022	31.12.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Total income from operations	19,069	49,194	7,255	19,069	49,194	7,255
2	Net Profit/(Loss) for the period (before tax & exceptional items)	2,379	3,082	1,093	2,379	3,082	1,093
3	Net Profit/(Loss) for the period before tax (after exceptional items)	2,379	3,082	1,093	2,379	3,082	1,093
4	Net Profit/(Loss) for the period after tax (after exceptional items)	1,764	2,257	742	1,764	2,257	742
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,764	2,233	742	1,764	2,233	742
6	Equity share capital	1840	1,840	1,840	1,840	1,840	1,840
8	Earnings Per Share (of Rs.2/- each) (not annualised)						
	a) Basic	1.92	2.45	0.81	1.92	2.45	0.81
	b) Diluted	1.92	2.45	0.81	1.92	2.45	0.81

## Notes:

- The above is an extract of the detailed format of Quarterly Financial Results for the quarter ended December 31, 2022, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges websites ([www.nseindia.com](http://www.nseindia.com)) and ([www.bseindia.com](http://www.bseindia.com)) and the Company's website ([www.kmsugar.com](http://www.kmsugar.com)).
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India.
- Sugar being seasonal industry, the performance of the Company varies from quarter to quarter and the results for the quarter as such may not representative of the annual performance of the Company.

By the order of the Board  
For K M Sugar Mills

Aditya Jhunjhunwala  
Managing Director



Place: Lucknow  
Date: 13.02.2023





**Unaudited Standalone Segment Wise Revenue, Results, Assets and Liabilities**

Rs. in lakhs

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>						
a	Sugar	18,201	15,197	6,800	46,237	42,387	52,770
b	Distillery	1,407	1,255	778	3,952	3,107	4,502
c	Power	726	29	793	1,074	1,139	3,179
	<b>Total</b>	<b>20,334</b>	<b>16,481</b>	<b>8,371</b>	<b>51,263</b>	<b>46,633</b>	<b>60,451</b>
	Less: Inter Segment Revenue	1,514	504	1,359	2,767	2,386	5,617
	<b>Total Revenue from operations</b>	<b>18,820</b>	<b>15,977</b>	<b>7,012</b>	<b>48,496</b>	<b>44,247</b>	<b>54,834</b>
<b>2</b>	<b>Segment results</b>						
	<b>Profit/(Loss) before tax and finance costs</b>						
a	Sugar	2,533	796	1,329	4,204	5,654	6,051
b	Distillery	34	(23)	(108)	(36)	44	216
c	Power	26	(126)	49	(63)	(106)	505
	<b>Total</b>	<b>2,593</b>	<b>647</b>	<b>1,270</b>	<b>4,105</b>	<b>5,592</b>	<b>6,772</b>
	Less: (i) Finance costs	214	416	177	1,023	893	1,179
	(ii) Other unallocable expenditure net off	-	-	-	-	-	-
	<b>Profit/(loss) before tax</b>	<b>2,379</b>	<b>231</b>	<b>1,093</b>	<b>3,082</b>	<b>4,699</b>	<b>5,593</b>
<b>3</b>	<b>(Segment Assets)</b>						
a	Sugar	39,215	44,079	30,533	39,215	30,533	54,708
b	Distillery	6,620	6,514	6,680	6,620	6,680	6,855
c	Power	1,648	1,383	1,861	1,648	1,861	2,688
e	Unallocable	-	-	-	-	-	-
	<b>Total</b>	<b>47,483</b>	<b>51,976</b>	<b>39,074</b>	<b>47,483</b>	<b>39,074</b>	<b>64,251</b>
<b>4</b>	<b>(Segment Liabilities)</b>						
a	Sugar	17,793	24,049	12,487	17,793	12,487	36,829
b	Distillery	1,431	1,522	1,276	1,431	1,276	1,496
c	Power	20	26	24	20	24	40
e	Unallocable	774	678	668	774	668	655
	<b>Total</b>	<b>20,018</b>	<b>26,275</b>	<b>14,455</b>	<b>20,018</b>	<b>14,455</b>	<b>39,020</b>

Notes:

- The above unaudited standalone financial results for the quarter and nine months ended December 31, 2022 were reviewed and recommended for adoption by Audit Committee and thereafter approved by the Board of Directors at the meetings held on February 13, 2023. The Statutory auditors have carried out a limited review of the above financial results.
- The above financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') referred to in the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
- Pending notification of the State Advised Price of sugarcane for the sugar season 2022-23 by the State Government of Uttar Pradesh, the cane price as applicable to the previous sugar season 2021-22 has been considered in these financial results.
- Sugar being seasonal industry, the performance of the Company varies from quarter to quarter and the results for the quarter as such may not representative of the annual performance of the Company.
- Previous period figures have been regrouped /rearranged, wherever considered necessary, to make them comparable with the current period.

Place: Lucknow  
Date: 13.02.2023



By the order of the Board  
For K M Sugar Mills Ltd.

Aditya Jhunjhunwala  
Managing Director



## K M SUGAR MILLS LIMITED

Regd. Office: 11, Moti Bhawan, Collectorganj, Kanpur-208 001 (U.P.)

CIN No.: L15421UP1971PLC003492

email: kmsugar@gmail.com, website: www.kmsugar.com

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Financial Results for the Quarter and Nine months ended December 31, 2022

Statement of Unaudited Consolidated Financial Results

(Rs. in lakhs, except EPS data)

	Quarter ended			Nine months ended		Year ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	18,820	15,977	7,012	48,496	44,247	54,834
	249	281	243	698	453	991
	<b>19,069</b>	<b>16,258</b>	<b>7,255</b>	<b>49,194</b>	<b>44,700</b>	<b>55,825</b>
	8,412	32	10,736	12,103	13,758	42,014
	58	27	63	121	161	179
work in	5,318	13,302	(7,048)	25,813	19,331	(2,264)
	529	378	366	1,253	992	1,404
	214	416	177	1,023	893	1,179
	379	342	396	1,083	1,111	1,518
	1,780	1,530	1,472	4,716	3,755	6,202
	<b>16,690</b>	<b>16,027</b>	<b>6,162</b>	<b>46,112</b>	<b>40,001</b>	<b>50,232</b>
d tax (1-2)	2,379	231	1,093	3,082	4,699	5,593
	-	-	-	-	-	-
efore tax (3-	2,379	231	1,093	3,082	4,699	5,593
	520	48	284	699	1,195	1,393
	95	28	67	126	41	53
	<b>615</b>	<b>76</b>	<b>351</b>	<b>825</b>	<b>1,236</b>	<b>1,446</b>
	<b>1,764</b>	<b>155</b>	<b>742</b>	<b>2,257</b>	<b>3,463</b>	<b>4,147</b>
or loss	-	(32)	-	(32)	(7)	(104)
be	-	8	-	8	2	26
	-	(24)	-	(24)	(5)	(78)
	<b>1,764</b>	<b>131</b>	<b>742</b>	<b>2,233</b>	<b>3,458</b>	<b>4,069</b>
	<b>1,840</b>	<b>1,840</b>	<b>1,840</b>	<b>1,840</b>	<b>1,840</b>	<b>1,840</b>
						23,391
rdinary	1.92	0.17	0.81	2.45	3.76	4.51
	1.92	0.17	0.81	2.45	3.76	4.51

Sl. No.	Particulars
1	<b>Income</b>
	a) Revenue from operations
	b) Other income
	<b>Total income</b>
2	<b>Expenses</b>
	a) Cost of materials consumed
	b) Purchases of stock-in-trade
	c) Changes in inventories of finished goods progress and stock in trade
	d) Employees benefit expenses
	e) Finance costs
	f) Depreciation and amortisation expense
	g) Other expenses
	<b>Total expenses</b>
3	<b>Profit/(Loss) before exceptional items and</b>
4	<b>Exceptional Items</b>
	<b>Profit/(Loss) after exceptional item and</b>
5	<b>4)</b>
6	<b>Tax expenses</b>
	Current tax
	Deferred tax
	<b>Total Tax Expenses</b>
7	<b>Profit/(Loss) after tax (5-6)</b>
8	<b>Other comprehensive income (OCI)</b>
	(i) Items that will not be reclassified to profit or loss
	(ii) Income tax relating to items that will not be reclassified to profit or loss
	<b>Total other comprehensive income</b>
9	<b>Total comprehensive income (7+8)</b>
10	<b>Paid up equity share capital</b> (Face value of the share is Rs. 2 each)
11	<b>Other Equity</b>
12	<b>Earnings Per Share (before and after exceptional items) (of Rs. 2/- each) (not annualised)</b>
	a) Basic (Rs. per share)
	b) Diluted (Rs. per share)



9

**Unaudited Consolidated Segment Wise Revenue, Results, Assets and Liabilities**

Rs. in lakhs

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>						
a	Sugar	18,201	15,197	6,800	46,237	42,387	52,770
b	Distillery	1,407	1,255	778	3,952	3,107	4,502
c	Power	726	29	793	1,074	1,139	3,179
	<b>Total</b>	<b>20,334</b>	<b>16,481</b>	<b>8,371</b>	<b>51,263</b>	<b>46,633</b>	<b>60,451</b>
	Less: Inter Segment Revenue	1,514	504	1,359	2,767	2,386	5,617
	<b>Total Revenue from operations</b>	<b>18,820</b>	<b>15,977</b>	<b>7,012</b>	<b>48,496</b>	<b>44,247</b>	<b>54,834</b>
<b>2</b>	<b>Segment results</b>						
	<b>Profit/(Loss) before tax and finance costs</b>						
a	Sugar	2,533	796	1,329	4,204	5,654	6,051
b	Distillery	34	(23)	(108)	(36)	44	216
c	Power	26	(126)	49	(63)	(106)	505
d	Others	-	-	-	-	-	-
	<b>Total</b>	<b>2,593</b>	<b>647</b>	<b>1,270</b>	<b>4,105</b>	<b>5,592</b>	<b>6,772</b>
	Less:(i) Finance costs	214	416	177	1,023	893	1,179
	(ii) Other unallocable expenditure net off	-	-	-	-	-	-
	<b>Profit/(loss) before tax</b>	<b>2,379</b>	<b>231</b>	<b>1,093</b>	<b>3,082</b>	<b>4,699</b>	<b>5,593</b>
<b>3</b>	<b>(Segment Assets)</b>						
a	Sugar	39,215	44,079	30,533	39,215	30,533	54,708
b	Distillery	6,615	6,509	6,675	6,615	6,675	6,850
c	Power	1,648	1,383	1,861	1,648	1,861	2,688
d	Others	5	5	5	5	5	5
	<b>Total</b>	<b>47,483</b>	<b>51,976</b>	<b>39,074</b>	<b>47,483</b>	<b>39,074</b>	<b>64,251</b>
<b>4</b>	<b>(Segment Liabilities)</b>						
a	Sugar	17,793	24,049	12,487	17,793	12,487	36,829
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**Notes:**

- The above unaudited consolidated financial results for the quarter and nine months ended December 31, 2022 were reviewed and recommended for adoption by Audit Committee and thereafter approved by the Board of Directors at the meetings held on February 13, 2023. The Statutory auditors have carried out a limited review of the above financial results.
- The above financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') referred to in the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
- Pending notification of the State Advised Price of sugarcane for the sugar season 2022-23 by the State Government of Uttar Pradesh, the cane price as applicable to the previous sugar season 2021-22 has been considered in these financial results.
- The Company has a subsidiary namely K M Spirits and Allied Industries Limited.
- Sugar being seasonal industry, the performance of the Company varies from quarter to quarter and the results for the quarter as such may not representative of the annual performance of the Company
- Previous period figures have been regrouped /rearranged, wherever considered necessary, to make them comparable with the current period.

Place: Lucknow  
Date: 13.02.2023



By the order of the Board  
For K M Sugar Mills Ltd.

Aditya Jhunjhunwala  
Managing Director

