SKY INDUSTRIES LIMITED

CIN No.: L17120MH1989PLC052645
Corp Off.: 1101, Universal Majestic, Behind RBK Intl School, Ghatkopar Mankhurd Link Road, Chembur (West), Mumbai - 400043
Tel.: +91 22 67137900, Website.: www.skycorp.in

SKY/SE/22-23/59

February 13, 2023

To
BSE Limited
P. J. Towers, Dalal Street,
Mumbai- 400 001
Scrip Code: 526479

Dear Sir/Madam

In terms of the provision of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform that the Board of Directors of the Sky Industries Limited ('Company') at its Meeting held today i.e., February 13, 2023, *inter-alia,* considered & approved the Unaudited Financial Results of the Company for the Third Quarter and Nine Months ended on December 31, 2022.

The said Unaudited Financial Results along with the Limited Review Report of the Statutory Auditors of the Company for the said period are enclosed herewith in terms of Regulation 30 & 33 of Listing Regulations.

The Meeting of Board of Directors of the Company commenced at 12.10 P.M. and concluded at 01:25 P.M.

We request you to take the above information on record.

Thanking you

Yours faithfully

SKY INDUSTRIES LTD. MUMBAI

a/a

MAIKAL RAORANI Digitally signed by MAIKAL RAORANI Date: 2023.02.13 13:33:33 +05'30'

Regd. Off.: Plot No. C-58, T.T.C. Industrial Area, Thane Belapur Road, Pawane, Navi Mumbai – 400705
Email: corporate@skycorp.in

SKY INDUSTRIES LIMITED

Registered Office : C-58, TTC Industrial Area, Thane Belapur Road, Navi Mumbai - 400 705

CIN :L17120MH1989PLC052645

Unaudited Financial Results for the quarter and period ended 31st December 2022

(Rs. In Lacs)

Sr. No.	Particulars	Quarter ended			Period Ended		Year Ended
		31.12.2022	30.9.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	1,760.68	2,274.27	1,944.16	5,737.93	5,381.93	7024.54
2	Other Income	12.15	21.41	7.33	22.46	49.84	65.29
	Total Income (1+2)	**1,772.83**	**2,295.68**	**1,951.49**	**5,760.39**	**5,431.77**	**7089.83**
3	**Expenses**						
	Cost of materials consumed	1,494.79	1,640.15	1,058.99	4,097.84	3,468.84	4659.01
	Purchases of Stock in trade	102.47	138.24	72.68	370.32	327.30	406.12
	Changes in inventories of finished goods, work-in-progress and stock in trade	(292.24)	(101.15)	198.80	(406.27)	(206.94)	(478.75)
	Employee Benefit Expesnes	137.98	141.78	129.97	413.72	366.66	489.95
	Finance Costs	50.40	28.30	32.80	112.09	96.70	126.29
	Depreciation on Fixed Assets	31.44	30.93	55.43	92.58	162.96	115.31
	Amortisation of right of use	11.50	11.50	-	34.49	-	73.69
	Other Expenses	277.86	307.31	276.68	880.53	768.57	1061.98
	Total Expenses	**1,814.19**	**2,197.05**	**1,825.37**	**5,595.31**	**4,984.10**	**6453.61**
4	Profit from operations before exceptional items and tax (1+2-3)	(41.36)	98.63	126.12	165.08	447.67	636.22
5	Exceptional Items	-	-	-	-	-	-
6	**Profit before tax (4-5)**	**(41.36)**	**98.63**	**126.12**	**165.08**	**447.67**	**636.22**
7	Tax Expense						
	a. Current Tax	(9.57)	22.63	37.22	47.66	119.98	163.59
	b. Short Provision of Tax of previous year	-	-	-	-	2.50	2.50
	c. Deferred Tax	(0.03)	1.87	(1.66)	(4.71)	(0.55)	3.56
8	Net Profit after tax (7-8)	**(31.77)**	**74.13**	**90.55**	**122.13**	**325.74**	**470.13**
9	Other Comprehensive Income	0.90	1.80		2.70	-	4.81
10	Total Comprehensive Income for period & other Comprehensive Income for period (8+9)	**(30.87)**	**75.93**	**90.55**	**124.83**	**325.74**	**474.94**
11	Paid up Equity Share Capital (Face value of Rs. 10/- each)	785.98	785.98	678.90	785.98	678.90	684.98
12	Earnings per equity share					-	
	1. Basic	(0.40)	0.94	1.33	1.58	5.20	7.70
	2. Diluted	(0.40)	0.94	1.12	1.57	4.22	6.28

NOTES:

1 The above statement of unaudited financial results for the quarter ended 31st December, 2022 of Sky Industries Limited is reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held held on 13th February, 2023. The The unaudited financial results have been prepared in accordance with the applicable accounting standards, as modified by the Companies (Indian Accounting Standards) Rules, 2015 and as specified in section 133 of the Companies Act. 2013.

2 The Company mainly operates in ...

compliance with the requirements o...

...gle primary business segment comprising of manufacture and trading of narrow fabrics, therefore disclosure requirements are in ... Ind AS 108, "Operating Segments".

3 The figures for the quarter ended ... Dec 2022 and unaudited published ...

...cember 31, 2022 are balancing figure between unaudited figures in respect of unaudited 9 monthly period ended 31 ... ure for the half yearly ended September 30 ,2022.

4 Other Comprehensive Income ...

...ts remeasurement of defined benefit obligation.

... lapsed. Out of the Options grante... pursuant to exercise of Options. A... Benefit Expenses includes ESOP ...

... 14, 2019, 8th March, 2021 and 30th April, 2022 respectively at exercise price of Rs.10/- Out of the options granted 23,988 options have ... 1,78,262 Options are vested as at 31st December , 2022. Against the vested Options, 1,33,441 equity shares of Rs.10/- each were allotted ... per Ind AS 102- "Share Based Payment" total charge of ESOP will be apportioned over the vesting period, accordingly the Employee ... arge under respective period as under:

Particula...	Quarter ended			Period Ended		Year ended
	31.12.2022	30.9.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
ESOP Charge (in Rs...						