*Changing the way,*
*we twist the yarn*

**MEERA®**
**INDUSTRIES LIMITED**
IN HOUSE R&D Center

Regd. office
2126, Road No. 2, GIDC
Sachin - 394 230, Surat.(Guj.) india.
Tel.: 0261-2399114, Cell : 98795 63372, Fax : +91-261-2397269
E-Mail : Info@meeraind.com Web : www.meeraind.com
Principle Works, Quality Speaks.
An ISO 9001:2015 Company
CIN - L29298GJ2006PLC048627

**Date: 13TH February, 2023**

| | |
|---|---|
| **The Manager - Listing**<br>**BSE Limited**<br>**14th Floor, P. J. Towers,**<br>**Dalal Street, Fort,**<br>**Mumbai – 400001.** | **Stock ID: MEERA**<br>**Scrip Code: 540519** |

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting of the Company held on 13.02.2023**

This is with reference to captioned subject and In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors of the company at its meeting held today has inter-alia considered and approved following-

1. The Unaudited Financial Results (both Standalone and Consolidated) of the Company for the Quarter and Nine Months ended on December 31, 2022 along with Limited Review Report for the Quarter and Nine Months ended on December 31, 2022 carried out by the Statutory Auditors of the Company. Copy of Unaudited Financial Results includes Limited Review Reports are attached herewith. The results are also being uploaded on the Company's website at - www.meeraind.com

2. Internal Audit Report for the Quarter ended December 31,2022.

3. Taken on note various compliances made during the Quarter and Nine Months ended on December 31, 2022.

Further know that, the Un-audited Financial Results are being published in Newspapers as per the Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 05.00 P.M. and concluded at 05.30 P.M.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,
For Meera Industries Limited

BHAVISHA KRUNAL CHAUHAN
Digitally signed by BHAVISHA KRUNAL CHAUHAN
Date: 2023.02.13 17:36:03 +05'30'

**Bhavisha Chauhan**
**Company Secretary & Compliance Officer**

K A SANGHAVI & CO LLP
CHARTERED ACCOUNTANTS
LLPIN : AAM - 3049

**Independent Auditor's Limited Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To,**
**The Board of Directors of**
**MEERA INDUSTRIES LIMITED**
**Plot No. 2126, Road No. 2 GIDC, Sachin**
**Surat – 394230, Gujarat, India.**

We have reviewed the accompanying statement of unaudited standalone financial results of **Meera Industries Limited** (the "Company") for the quarter ended December 31, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the 'Listing Regulations').

This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of The Companies Act, 2013, read with relevant Rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information [illegible] of Regulation 33 of the SEBI (Listing Obligations and Disclosure

K A SANGHAVI & CO LLP
CHARTERED ACCOUNTANTS
LLPIN : AAM - 3049

Independent auditor's Review report on Quarterly and Year to Date Unaudited Consolidated financial results of the Company pursuant to the Regulation 33 of the SEBI [redacted]

[illegible]

6. Emphasis of Matter – No such thing requires to be mentioned hence our conclusion is not modified in respect of this matter.

7. The consolidated unaudited financial results include the interim financial results of 1 subsidiary which has been reviewed by us, whose interim financial results reflect total assets of Rs. 130.91 lakhs as at December [redacted]

*Changing the way,*
*we twist the yarn*

**MEERA®**
**INDUSTRIES LIMITED**
IN HOUSE R&D Center

Regd. office
2126, Road No. 2, GIDC
Sachin - 394 230, Surat.(Guj.) india.
Tel.: 0261-2399114, Cell : 98795 63372, Fax : +91-261-2397269
E-Mail : Info@meeraind.com Web : www.meeraind.com
Principle Works, Quality Speaks.
An ISO 9001:2015 Company
CIN - L29298GJ2006PLC048627

**Statement of Standalone unaudited financial results for the Quarter and Nine Month ended 31st December, 2022**
**(Amount in Lakhs)**

| Sr. No. | Particulars | Standalone | | | | | |
|---|---|---|---|---|---|---|---|
| | | Three Months | | | Nine Months | | Year ended 31 Mar 2022 |
| | | ended 31 Dec 2022 | ended 30 Sep 2022 | ended 31 Dec 2021 | ended 31 Dec 2022 | ended 31 Dec 2021 | |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income from operations | | | | | | |
| | Revenue from operations | 513.76 | 382.98 | 763.76 | 1,466.87 | 2,566.68 | 3,176.89 |
| | Other income | (0.28) | 3.51 | 0.82 | 12.77 | 19.34 | 22.75 |
| | Total income | 513.48 | 386.49 | 764.58 | 1,479.65 | 2,586.02 | 3,199.64 |
| | Purchases of stock-in-trade | | | - | | - | - |
| | Changes in inventories of work-in-progress, stock-in-trade and finished goods | 170.15 | (63.63) | 82.87 | 213.38 | (98.41) | (261.51) |
| | Employee benefit expense | 97.56 | 104.03 | 122.08 | 306.70 | 333.05 | 444.91 |
| | Finance costs | 2.12 | 2.61 | 2.83 | 7.34 | 9.14 | 11.51 |
| | Depreciation and amortisation expense | 26.03 | 26.09 | 28.50 | 78.26 | 77.81 | 101.26 |
| | Other expenses | 89.09 | 94.08 | 141.66 | 294.10 | 370.12 | 575.80 |
| | Total expenses | 557.23 | 498.41 | 668.67 | 1,619.44 | 2,227.02 | 2,827.76 |
| 3 | Profit / (Loss) before exceptional items and tax (1-2) | (43.75) | (111.91) | 95.91 | (139.79) | 359.00 | 371.88 |
| 4 | Exceptional items (Refer Note 3) | (13.44) | - | - | (13.44) | - | 19.72 |
| 5 | Profit/(Loss) before tax (3-4) | (30.31) | (111.91) | 95.91 | (126.35) | 359.00 | 391.60 |
| 6 | Tax expense: | | | | | | |
| | - Current tax | - | (5.91) | 12.93 | | 81.81 | 94.55 |
| | - Deferred tax | 7.85 | (4.85) | 6.31 | 2.65 | 11.83 | 15.59 |
| 7 | Profit/(Loss) for the period after tax (5-6) | (38.16) | (101.16) | 76.67 | (129.01) | 265.36 | 281.46 |
| 8 | Other comprehensive income | | | | | | |
| | Item that will not be reclassified to Profit or Loss (Consisting of re-measurement of net defined benefit liabilities) | 0.61 | 0.61 | 0.53 | [illegible] | 1.50 | (0.83) |

1 The Company has adopted Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, with effect from April 01, 2020 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rule, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules 2016. The Financial results, presented in accordance with Ind AS 101 - First - Time adoption of Indian Accounting Standards.

2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 13, 2023, same were reviewed by the Statutory Auditor, who have issued an un-modified report thereon.

3 Previous periods figures have been regrouped and rearranged wherever necessary.

For, Meera Industries Limited

MEERA INDUSTRIES LIMITED SACHIN

Dharmesh Desai
Managing Director

Place : Surat
Date : February 13, 2023

Changing the way,
we twist the yarn

# MEERA INDUSTRIES LIMITED

Regd. office
2126, Road No. 2, GIDC
Sachin - 394 230, Surat (Guj.) india.
Tel.: 0261-2399114, Cell : 98795 63372, Fax : +91-261-2397269
E-Mail : Info@meeraind.com Web : www.meeraind.com

Principle Works, Quality Speaks.

IN HOUSE R&D Center An ISO 9001:2015 Company

CIN - L29298GJ2006PLC048627

Statement of Standalone unaudited segment results for the Quarter and Nine Month ended 31st December, 2022

(Amount in Lakhs)

| Sr. No. | Particulars | Standalone | | | | | |
|---|---|---|---|---|---|---|---|
| | | Three Months | | | Nine Months | | |
| | | ended 31 Dec 2022 | ended 30 Sep 2022 | ended 31 Dec 2021 | ended 31 Dec 2022 | ended 31 Dec 2021 | Year ended 31 Mar 2022 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |

MEERA INDUSTRIES LIMITED
SACHIN

*Changing the way,*
*we build the future*

**MEERA INDUSTRIES LIMITED**

Principle Works, Quality Speaks.

IN HOUSE R&D Center — An ISO 9001:2015 Company

Regd. office
2126, Road No. 2, GIDC
Sachin - 394 230, Surat (Guj.) India.
Tel.: [illegible]
E-mail: [illegible] Web: [illegible]
CIN - L29299GJ2006PLC048527

Statement of Consolidated unaudited financial results for the Quarter and Nine Month ended 31st December, 2022

(Rupees in Lakhs)

| Sr. No. | Particulars | Three Months | | | Nine Months | | |
|---|---|---|---|---|---|---|---|
| | | ended 31 Dec 2022 | ended 30 Sep 2022 | ended 31 Dec 2021 | ended 31 Dec 2022 | ended 31 Dec 2021 | Year ended 31 Mar 2022 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income from operations | | | | | | |
| | Revenue from operations | 906.76 | 468.83 | 464.48 | 1,357.77 | 2,016.07 | 2,199.33 |
| | Other income | (1.28) | 3.51 | 0.82 | 12.77 | 19.34 | 22.75 |
| | Total income | 905.48 | 472.34 | 465.30 | 1,369.88 | 2,035.41 | 2,220.04 |
| 2 | Expenses | | | | | | |
| | Cost of materials consumed | 158.85 | 355.83 | 390.73 | 770.57 | 1,538.31 | 1,529.35 |
| | Purchases of stock-in-trade | | | | | | |
| | Changes in inventories of work-in-progress, stock-in-trade and finished goods | 144.79 | (5.48) | 151.85 | 192.82 | (64.74) | (165.81) |
| | Employee benefit expense | 97.58 | 104.02 | 122.03 | 306.79 | 378.58 | 444.51 |
| | Finance costs | 2.24 | 2.82 | 2.56 | 7.70 | 9.14 | 11.51 |
| | Depreciation and amortisation expense | 26.16 | 26.21 | 28.49 | 78.84 | 75.17 | 101.74 |
| | Other expenses | 84.83 | 114.30 | 143.53 | 325.41 | 388.48 | 432.84 |
| | Total expenses | 937.84 | 563.57 | 328.39 | 1,682.13 | 2,244.72 | 2,811.83 |
| 3 | Profit / (Loss) before exceptional items and tax (1-2) | (32.37) | (91.20) | 136.91 | (304.82) | 358.79 | 341.21 |
| 4 | Exceptional items | | | | | | |
| 5 | Profit / (Loss) before tax (3-4) | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |

*Changing the way,*
*we twist the yarn*

**MEERA®**
**INDUSTRIES LIMITED**

Regd. office
2126, Road No. 2, GIDC
Sachin - 394 230, Surat.(Guj.) india.
Tel.: 0261-2399114, Cell : 98795 63372, Fax : +91-261-2397269
E-Mail : info@meeraind.com    Web : www.meeraind.com

Principle Works, Quality Speaks.

IN HOUSE R&D Center    An ISO 9001:2015 Company

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| | Less: Inter segment revenue | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| | Revenue from operations | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| 2 | Segment Results | | | | | | |
| | Knitting Division | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| | Yarn Division | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| | Segment Results | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| 3 | Unallocable | | | | | | |
| | Other Income | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| | Finance Cost | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| | Profit Before Tax | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| | Tax Expenses | | | | | | |
| | Current tax | | [illegible] | [illegible] | | [illegible] | [illegible] |
| | Deferred tax | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| | Profit after Tax | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| | Segment Assets | | | | | | |
| | Knitting Division | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| | Yarn Division | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| | Unallocable | | | | | | [illegible] |
| | Segment Assets | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| | Segment Liabilities | | | | | | |
| | Knitting Division | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| | Yarn Division | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| | Unallocable | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| | Segment Liabilities | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |

Previous period's figures have been regrouped and reclassified wherever necessary.

For, Meera Industries Limited

Dharmesh Desai
Managing Director

Surat
[illegible]