

**FCS/STX/2023**

**February 13, 2023**

To,  
The Dept. of Corporate Services  
The Stock Exchange Mumbai  
Dalal Street, Fort,  
Mumbai: 400001

National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C/1, G Block  
Bandra Kurla Complex, Bandra (E),  
Mumbai: 400051

**Subject: Outcome of the 210<sup>th</sup> Meeting of the Board of Directors of the Company held on Monday, February 13, 2023.**

Dear Sir,

In accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 this is to intimate that the Board of Directors in its 210<sup>th</sup> Meeting held today i.e. Monday, February 13, 2023, at Corporate Office at FCS House, Plot No. 83, NSEZ, Noida Dadri Road, Phase II, Gautam Buddha Nagar, Noida- 201305 (U.P.), considered and approved the following business:

1. Un-audited Financial Results of the Company for the quarter ended on December 31, 2022, as per IND—AS Rules of Company (Indian Accounting Standard) Rules, 2015.

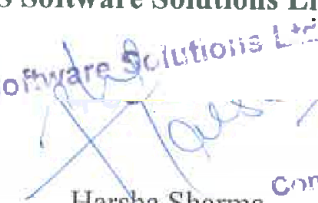
The meeting was concluded at 7:45 P.M.

This is for your information and records.

Thanking You,

Yours faithfully,

For **FCS Software Solutions Limited**

  
**Harsha Sharma**  
(Company Secretary)  
Membership No.: A33548

Company Secretary



**SPMG & Co.**  
Chartered Accountants

3322A, 2nd Floor, Bank Street,  
Karol Bagh, New Delhi-110005 (India)  
Tel. : (+)91 11 28728769, 28727385  
Website : www.spmg.in

**Limited review Report on Standalone Unaudited Quarterly and year to date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
**FCS Software Solutions Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of FCS Software Solutions Limited (the Company) for the quarter and nine months ended December 31, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 as amended (the "Listing Regulations").

which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

Our review of the Statement in accordance with the Standard on Review

2. This Statement, which is prepared by the Company's Management in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement of unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement

**For SPMG & Co.**  
**Chartered Accountants**



FRN: 050924

*Sharad Poddar*

(CA Sharad Poddar)  
Partner  
M. No. 08785

UDIN: 23087

Place: - New Delhi  
Dated: -13.02.2023

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Delhi  
13.02.2023



FCS SOFTWARE SOLUTIONS LIMITED

Reg. Office: 205, 2nd Floor, Agarwal Chamber IV, 27, Veer Sawarkar Block, Vikas Marg, Shakarpur, Delhi-92  
 Corporate Office: Plot No. 83, NSEZ, Noida Dadri Road, Phase-II, Gautam Budh Nagar, Noida- 201305  
 CIN No. L72100DL1993PLC179154

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED  
 FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022 PREPARED IN ACCORDANCE WITH THE INDIA ACCOUNTING STANDARDS (Rs. in Lacs)

S.No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		DECEMBER 31, 2022	SEPTEMBER 30, 2022	DECEMBER 31, 2021	DECEMBER 31, 2021	DECEMBER 31, 2021	MARCH 31, 2022
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
	Revenue from Operations	820.74	863.09	804.43	2,639.43	2,431.38	3,431.59
	Expenses						
	Employee benefits	47.44	46.94	47.32	141.52	141.52	228.61
	Finance Costs	81.60	81.41	97.22	243.38	243.38	385.68
	Depreciation and amortisation expenses	16.00	185.97	149.51	436.90	436.90	632.92
	Other expenses	857.28	862.17	845.86	2,599.67	2,514.21	3,456.31
	Total Expenses	120.09	59.53	4.25	233.27	54.15	160.81
	Profit/(Loss) before exceptional items and tax (III-IV)	120.09	59.53	4.25	233.27	54.15	(107.96)
	Exceptional Items	120.09	59.53	4.25	233.27	54.15	52.91
	Profit/(Loss) before tax (V-VI)	26.36	14.62	7.69	7.69	7.69	24.85
	Current tax expense	26.36	14.62	7.69	7.69	7.69	24.85
	Profit/(Loss) for the period from continuing operations (VII-VIII)	0.00	0.00	0.00	0.00	0.00	0.00
	Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
	Profit/(Loss) from Discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
	Profit/(Loss) for the period (X-XII)	0.07	0.00	(0.79)	0.00	0.00	164.26
	Other Comprehensive Income/(Expense)	0.00	0.00	0.00	0.00	0.00	162.18
	Total Comprehensive Income (Comprising Profit/(Loss) and Other Comprehensive Income)	0.07	0.00	(0.79)	0.00	0.00	162.18
	Comprehensive Income for the period	17,095.53	17,095.53	17,095.53	17,095.53	17,095.53	17,095.53
	(a) Paid-up Equity Share Capital	1.00	1.00	1.00	1.00	1.00	1.00
	Reserve excluding Revaluation Reserves	17,094.53	17,094.53	17,094.53	17,094.53	17,094.53	17,094.53
	Share (Rs)* (Not annualised)	0.005	0.002	(0.000)	0.010	0.002	0.000
	(in Rs.)	0.005	0.002	(0.000)	0.010	0.002	0.000
	Shares used in computing Earnings per Equity Shares (taken as at the end of the reporting year)	1709553100	1709553100	1709553100	1709553100	1709553100	1709553100
	(in Rs.)	1709553100	1709553100	1709553100	1709553100	1709553100	1709553100



III	Total Revenue	820.74	863.09	804.43	2,639.43	2,431.38	3,431.59
IV	Expenses						
a	Employee benefits	47.44	46.94	47.32	141.52	141.52	228.61
b	Finance Costs	81.60	81.41	97.22	243.38	243.38	385.68
c	Depreciation and amortisation expenses	16.00	185.97	149.51	436.90	436.90	632.92
d	Other expenses	857.28	862.17	845.86	2,599.67	2,514.21	3,456.31
e	Total Expenses	120.09	59.53	4.25	233.27	54.15	160.81
V	Profit/(Loss) before exceptional items and tax	120.09	59.53	4.25	233.27	54.15	(107.96)
VI	Exceptional Items	120.09	59.53	4.25	233.27	54.15	52.91
VII	Profit/(Loss) before tax	26.36	14.62	7.69	7.69	7.69	24.85
VIII	Profit/(Loss) for the period from continuing operations	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
X	Profit/(Loss) for the period	0.07	0.00	(0.79)	0.00	0.00	164.26
XI	Other Comprehensive Income/(Expense)	0.00	0.00	0.00	0.00	0.00	162.18
XII	Total Comprehensive Income	0.07	0.00	(0.79)	0.00	0.00	162.18
XIII	Comprehensive Income for the period	17,095.53	17,095.53	17,095.53	17,095.53	17,095.53	17,095.53
XIV	(a) Paid-up Equity Share Capital	1.00	1.00	1.00	1.00	1.00	1.00
XV	Reserve excluding Revaluation Reserves	17,094.53	17,094.53	17,094.53	17,094.53	17,094.53	17,094.53
XVI	Share (Rs)* (Not annualised)	0.005	0.002	(0.000)	0.010	0.002	0.000
XVII	(in Rs.)	0.005	0.002	(0.000)	0.010	0.002	0.000
XVIII	Shares used in computing Earnings per Equity Shares	1709553100	1709553100	1709553100	1709553100	1709553100	1709553100
XIX	(in Rs.)	1709553100	1709553100	1709553100	1709553100	1709553100	1709553100

**FCS SOFTWARE SOLUTIONS LIMITED**

Reg. Office: 205, 2nd Floor, Agarwal Chamber IV, 27, Veer Sawarkar Block, Vikas Marg, Shakarpur, Delhi-92  
 Corporate Office: F No. 42, SEZ, Noida Dadri Road, Phase-II, Gautam Budh Nagar, Noida- 201305  
 CIN No. L72100DL1993PLC179154



**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED  
 FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022 PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (Ind-AS)**

Reporting of Stand Alone Segment	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	DECEMBER 31, 2022	DECEMBER 31, 2021	DECEMBER 31, 2020	DECEMBER 31, 2021	DECEMBER 31, 2020	
<b>Segment Revenue</b>						
<b>Revenue by Geographical Segment</b>						
India	355.34	368.64	350.48	1,097.51	1,065.25	3,419.17
USA	565.41	494.45	453.95	1,541.92	1,346.13	1,983.11
<b>Total</b>	<b>920.74</b>	<b>863.09</b>	<b>804.43</b>	<b>2,639.43</b>	<b>2,431.38</b>	<b>3,431.59</b>
<b>Net sales/Income From Operations</b>						
<b>Segment Results</b>						
(Profit)(+)/Loss(-) before tax, interest & unallocable Expense from each segment						
India	227.88	230.72	172.56	714.69	554.24	783.32
USA	149.93	84.52	80.06	282.86	231.28	438.76
<b>Total</b>	<b>377.81</b>	<b>315.24</b>	<b>252.62</b>	<b>997.56</b>	<b>785.53</b>	<b>1,222.08</b>
Add: Other Income	56.62	58.61	45.68	193.51	136.98	185.53
Less: Other Un-allocable Exp.	314.34	314.32	294.05	957.79	868.36	1,354.71
<b>Total Profit Before Tax</b>	<b>120.09</b>	<b>59.53</b>	<b>4.25</b>	<b>233.27</b>	<b>54.15</b>	<b>52.91</b>



**Independent Auditor's Review Report on Consolidated Unaudited Quarterly and year to date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors  
**FCS Software Solutions Limited**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of M/s FCS Software Solutions Limited ("Holding Company") and its subsidiaries (including the holding company and its subsidiaries collectively referred to as "the Group") and its associates for the quarter and nine month ended December 31, 2022 ("the Statement") attached herewith being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. This Statement, which is the responsibility of the Holding Company's Management approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410 "Review of Interim Financial Information Prepared by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the unaudited financial results of the following entities:

**List of Subsidiaries**

- Insync Business Solutions Ltd.
- Stablesecure Infraservices Private Limited
- F.C.S Software Middle East FZE
- FCS Software Solutions GmbH
- FCS Software (Shanghai) Co. Ltd.



**Associate Company**

a) Enstaserv E Services Ltd.

5. The accompanying Statement includes the unaudited interim financial results/statements and other financial information, in respect of: -

a) Three subsidiaries, whose interim financial results/statements reflects and other financial information reflect total assets of Rs. NIL as at December 31, 2022, total revenue of Rs. NIL, net profit/(loss) Rs. NIL, total comprehensive profit/(loss) of Rs. NIL for the quarter and nine month ended December 31, 2022 respectively and ne

~~are not considered in the Statement whose interim financial results/statements and other financial information have not been reviewed by their auditors.~~  
considered in the Statement whose interim financial results/statements and other financial information have not been reviewed by their auditors.

The unaudited interim financial results/statements and other financial information of these subsidiaries and associate have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries and associate, is based solely on such unaudited interim financial results/statements and other financial information. According to the information and explanations given to us by the Management, these interim financial results/statements and other financial information are not material to the Group.

Our conclusion on the Statement in respect of matters stated in paragraph 5 above is not modified with respect to our reliance on the work done by the other auditors and the



**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED  
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022 PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (Ind-AS)**

Reporting of Consolidated Segment wise Revenue, Results and Capital Employed						
Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	DECEMBER 31, 2022 UNAUDITED	SEPTEMBER 30, 2022 UNAUDITED	DECEMBER 31, 2021 UNAUDITED	DECEMBER 31, 2022 UNAUDITED	DECEMBER 31, 2021 UNAUDITED	MARCH 31, 2022 AUDITED
<b>Segment Revenue</b>						
Revenue by Geographical Segment						
India	356.26	418.75	359.23	1,120.61	1,116.96	1,478.58
USA	565.41	494.45	453.95	1,541.92	1,346.13	1,983.11
<b>Total</b>	<b>920.67</b>	<b>913.20</b>	<b>813.19</b>	<b>2,662.53</b>	<b>2,463.09</b>	<b>3,461.69</b>
Less: Inter Segment Revenue						
<b>Net sales/Income From Operations</b>	<b>920.67</b>	<b>913.20</b>	<b>813.19</b>	<b>2,662.53</b>	<b>2,463.09</b>	<b>3,461.69</b>
<b>Segment Results</b>						
(Profit)(+)Loss(-) before tax, interest & unallocable Expense from each segment)*						
India	217.65	270.50	171.07	707.08	555.98	773.26
USA	148.93	84.52	80.06	282.86	231.28	438.76
<b>Total</b>	<b>367.48</b>	<b>355.02</b>	<b>251.13</b>	<b>989.94</b>	<b>787.27</b>	<b>1,212.02</b>
Add: Other Income	57.02	59.12	46.72	194.55	139.70	187.98
Less: Other Un-allocable Exp.	316.11	340.90	299.00	986.74	884.67	1,360.22
<b>Total Profit Before Tax</b>	<b>108.39</b>	<b>73.24</b>	<b>(1.15)</b>	<b>197.75</b>	<b>42.29</b>	<b>39.79</b>