



Date: 13.02.2023

To, The General Manager, Department of Corporate Services, BSE Limited, 25th Floor, Phiroze Jeebhoy Towers, Dalal Street, Fort Mumbai - 400001

Re: Outcome of Meeting of the Board of Directors held

Ref: Script Code: 539518 dated Monday, 13th February, 2023.

Dear Sir/Madam,

With respect to the above-cited subject, we wish to inform you that the Meeting of the Board of Directors of the Company was held on Monday, 13th February, 2023 wherein the following matters have been discussed and approved:

1. The Board took note of the minutes of the Audit Committee meeting of Directors;
2. The Board took note of the minutes of the meeting of Independent Directors;
3. The Board took note of the minutes of the meeting of Stakeholder Relationship Committee;
4. The Board took note of the Internal Audit Report for the quarter and nine months ended 31st December, 2022 received from Internal Auditor;
5. The Board considered, approved and took on record the Unaudited Financial Results for the quarter and nine months ended on 31st December, 2022 pursuant to Regulation 33 of SEBI (LODR);
6. The Board reviewed and approved the Limited Review Report from Statutory Auditors on the Unaudited Financial Results for the quarter and nine months ended on 31st December, 2022;
7. The Board took note of the statement of the Investors Complaint for the quarter ended 31st December, 2022;
8. The Board reviewed and took on record the Related Party Transactions undertaken during the quarter ended on 31st December, 2022; and
9. The Board took note of the Statutory compliance requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and nine months ended on 31st December, 2022.

Uday Jewellery Industries Limited
manufacturers, exporters & distributors



Uday Jewellery Industries Limited
Hyderabad-500029
Website: www.udayjewellery.com

CIN: L71906TG1999PLC080813

The Board Meeting commenced at 03:00 P.M. and ended at 04:00 P.M.

This is for your kind information and records, in compliance with the provisions of the Companies (Meetings and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For UDAY JEWELLERY INDUSTRIES LIMITED

(RITESH KUMAR SANGHVI)
Managing Director
DIN: 00628033

Encl: UFR and Limited Review Report

Uday Jewellery Industries Limited
manufacturers • exporters • distributors

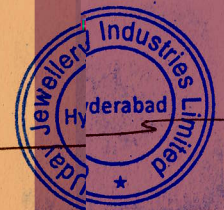
Regd Off : 36-291/4/A, 1st Floor, Hyderabad
Tel: + 91- 40-4853 8411, E-mail : info@udayjewellery.com

UIDAY JEWELLERY INDUSTRIES LTD
 REGD OFF: PLOT NO. 3-6-291/4/A, 1ST FLOOR, HYDERGUDA, HYDERABAD-500029
 CIN: L74900TG1999PLC080813

Statement of Standalone Unaudited Results for the Quarter and Nine months ended 31st December, 2022

(Rs. In Lakhs)

S.No	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in previous Year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous Accounting Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	4467.17	4463.07	4673.39	13168.84	8634.42	12153.53
2	Other Income	18.36	63.74	24.06	143.11	57.36	96.20
3	Total Income	4485.53	4526.81	4697.45	13311.95	8691.78	12249.73
4	Expenses:						
	(a) Cost of material Consumed	4179.80	5094.12	4344.35	12956.59	8755.61	12868.47
	(b)(Increase)/Decrease in stock-in-trade	(160.81)	(1043.19)	(74.41)	(1062.38)	(839.69)	(1796.04)
	(c) Employee benefit expenses	64.96	52.56	48.17	155.85	128.32	170.47
	(d) Finance Cost	40.07	42.12	18.47	120.20	48.34	89.79
	(e) Depreciation & amortisation	6.97	6.81	4.60	19.17	14.23	19.15
	(f) Other Expenses	30.10	57.22	55.62	120.37	93.37	118.59
	Total Expenses	4161.10	4209.63	4396.80	12319.81	8200.18	11470.43
5	Profit (+) / Loss (-) from Ordinary before exceptional items (3+4)	324.44	317.17	300.65	992.14	491.60	779.30
6	Exceptional items	-	-	-	-	-	-
7	Profit (+) / Loss (-) from Ordinary Activities before Tax (5+6)	324.44	317.17	300.65	992.14	491.60	779.30
8	Tax expenses	73.24	88.23	75.67	249.70	123.73	207.94
9	Net Profit (+) / Loss (-) from Ordinary Activities after tax (7+8)	251.20	228.94	224.98	742.44	367.87	571.36
10	Other Comprehensive income						
	A (i) Items that will not be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
	B (i) Items that will be reclassified to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period (Comprising Profit(Loss) and Other Comprehensive Income for the period) (9+10)	251.20	228.94	224.98	742.44	367.87	571.36
12	Paid-up Equity Share Capital [face value of the share is Rs. 10/-]	2,202.19	2,202.19	2,202.19	2,202.19	2,202.19	2,202.19
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	3,571.11
14	Earnings Per Share(not annualised)	1.14	1.04	1.02	3.37	1.67	2.59
	(a) Basic						
	(b)Diluted	1.14	1.04	1.02	3.37	1.67	2.59



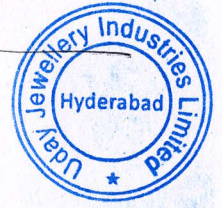
Notes:

- 1 The above Standalone financial results were reviewed and recommended by the Audit committee, later approved by the Board of Directors of the Company in their respective meetings held on 13th February 2023. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2 The Chairman and the Managing Director of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by IND AS 108, "Operating Segment". The Company operates in one segment only; accordingly, segment information has not been separately disclosed.
- 3 The Statutory Auditors have carried an audit of the above results for the quarter and nine months ended December 31, 2022 and have issued an unmodified opinion on the same.
- 4 The figures for corresponding previous year have been re-grouped/re-classified wherever necessary to make them comparable with present results.

For and on behalf of Board of Directors



RITESH KUMAR SANGHI
MANAGING DIRECTOR
DIN: 00628033



Place: Hyderabad
Date : 13.02.2023



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report

To the Board of Directors

UDAY JEWELLERY INDUSTRIES LIMITED

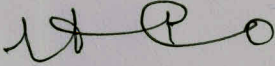
We have reviewed the accompanying statement of financial information, Financial Results of **UDAY JEWELLERY INDUSTRIES LIMITED** ("the Company") for the Quarter and nine months ended December 31, 2022, ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a

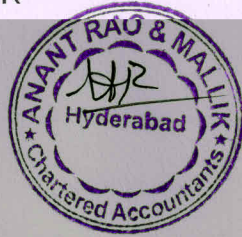


Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ANANT RAO & MALLIK
Chartered Accountants
FRN : 006266S



V. ANANT RAO
Partner
Membership No. 022644



Place : Hyderabad

Date : 13-02-2023

UDIN : 23022644BGUPBD2433