



Date: February 13, 2025

To,

The Manager- Listing,
Dept. of Corporate Services
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai-400001

Ref: SECURITY CODE: 531680 ; SECURITY ID: MAYUR ; ISIN INE799E01011

Dear Sir,

Sub: Outcome of the Board Meeting held on Thursday, February 13, 2025 pursuant to the Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuance to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (The listing Regulation) as amended from time to time, This is to inform you that Board of Directors of Mayur Leather Products (the company) at their meeting held today i.e. **February 13, 2025** has inter alia considered the following:-

1. Approved the Standalone and consolidated Unaudited Financial Results for the quarter and Nine Months ended on December 31, 2024;
2. Took note of the Limited Review Report on the Un-audited Standalone and Consolidated Financial Results for the quarter and Nine Months ended on December 31, 2024 issued by the Statutory Auditor of the Company i.e. **M/s. JAIN PARAS BILALA & CO., Chartered Accountants**, Statutory Auditor of the company and the copy of limited review report is enclosed herewith for your reference and records.

The meeting commenced at 04:00 P.M. and concluded at 05.45 P.M.

The above information is also being uploaded on the company's website at www.mayurgroups.com

You are requested to kindly take the same on record and inform all those concerned accordingly.

Thanking you,
Yours faithfully,

For Mayur Leather Products Limited

AMITA PODDAR
Director
DIN: 00143486
Encl.: As above.



Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2024 Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of Mayur Leather Products Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Mayur Leather Products Limited ("the Company") for the quarter and nine months ended December 31, 2024, being submitted by the Company pursuant to the requirements of Regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our review of such financial statements.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consist inquiries, primarily of the Company's personnel responsible for financial and matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we express a qualify opinion.

Basis for Qualified Opinion





- Company is incurring loss from last few years and also during the current FY 2024-25, no sale and purchase and manufacturing activity was performed. Also, parent company has not filed its Income Tax Return for the previous FY's 2022-23 and 2023-24 and GST Returns were filed up to period January 2023, so, there exists a material uncertainty about the going concern of the parent company.
- Company has shown security deposits in Note No. 8 of Financial Statements. These security deposits were made to different parties such as RIICO, JVVNL or BSNL Etc. These Security deposits were made for different utilities available on the land owned by the company and hypothecated to Canara bank for advance purpose. This hypothecated land has been sold by Canara Bank through auction process after parent company was declared NPA by the bank. Also, company has not made payment of its dues to these parties, so there arises uncertainty about its recoverability.
- Company has not physically verified the quantity of inventories as on period ended December 31, 2024.
- Company has not provided any balance confirmation of the Trade Receivables, Loans and advances, Other Current Assets, Trade Payables, Other Current Liabilities. Therefore, we are unable to comment on the consequential impact of the same if any on the statement because of uncertainty about its recoverability/payment. Some parties were given loan/advances on interest free basis.

Other Matters:

- Statutory dues are pending for Service Tax, Provident Fund and GST.
- Currently, trading of equity security of company has been suspended in BSE.
- Company has not identified its creditors under MSME Act. So, we cannot comment upon the liability if any may arise in future on the company under the said act.
- Company was declared NPA by CANARA Bank in Feb. 2023.





Jain Paras Bilala & Co.
CHARTERED ACCOUNTANTS

GSTIN : 08AADFJ5301L1ZF

50 Ka 2, Jyoti Nagar, Jaipur - 302005 (Raj.)

Ph.: 0141-2741888, 9314524888

Email: pbilala@yahoo.com, pbilala@cajpb.com

Website : www.cajpb.com

Branches : Delhi, Kolkata, Mumbai, Indore (MP),
Tirupur (TN), Dibrugarh (Assam), Kota, Jodhpur

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared with the recognition and measurement principles laid down in the Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement, except as mentioned above.

For JAIN PARAS BILALA & CO.

Chartered Accountants

Firm Registration No.: 011046C

Piyush Goyal

CA. Piyush Goyal
Partner

Membership No.: 466010



Place: Jaipur
Date: 13.02.2025

UDIN: 25466010BMGYBJ2493

MAYUR LEATHER PRODUCTS LIMITED, JAIPUR
 CIN: L19129RJ1987PLC003889
 Regd Office: 50 Ka 1, Jyoti Nagar, Legislative Assembly, Jaipur, Rajasthan, India, 302005
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED
DECEMBER 31, 2024

Particulars	Quarter-Ended			Amount in Rs. Lakhs except the EPS data		
	December 31, 2024 (Unaudited)	September 30, 2024 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2023 (Unaudited)	March 31, 2024 (Audited)
I. Revenue from operations						
II. Other Income	7.54	6.09	6.09	19.71	19.99	24.22
III. Total Revenue (I + II)	7.54	6.09	6.09	19.71	44.21	29.15
IV. Expenses:						
Cost of materials consumed						
Purchase of Stock-in-Trade	-	-	-	-	11.54	17.20
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade					-	
Employee/workers benefit expense	1.69	1.20	1.96	3.69	12.84	11.58
Finance costs	0.88	4.13	12.14	14.31	39.61	14.34
Depreciation and amortization expense	4.85	5.67	5.10	14.75	16.97	50.87
Other expenses	2.72	5.31	1.07	5.81	13.39	20.43
Total Expenses	10.14	16.31	20.27	38.56	105.93	118.42
V. Profit before exceptional items & tax (III - IV)	-2.60	-10.22	-14.18	-18.85	-61.72	-65.05
VI. Exceptional Items						
VII. Profit before tax (V - VI)	-2.60	-10.22	-14.18	-18.85	-61.72	-5.92
VIII. Tax expense:						
(1) Current tax			-	-	-	-
(2) Deferred tax			-	-	-	-
(3) Short/(Excess) Provision Reversal			-	-	-	-
(4) Earlier Year tax			-	-	-	-
(5) MAT Credit			-	-	-	-
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	-2.60	-10.22	-14.18	-18.85	-61.72	-59.13
X. Profit/(Loss) from discontinuing operations		-	-	-	-	-
XI. Tax expense of discontinuing operations		-	-	-	-	-
XII. Profit/(Loss) from Discontinuing operations (after Tax) (X - XI)						
XIII. Profit/(Loss) for the period (IX + XII)	-2.60	-10.22	-14.18	-18.85	-61.72	-59.13
Other Comprehensive Income						
Income Tax Effect						
Other Comprehensive Income, Net of Taxes						
Total comprehensive income	-2.60	-10.22	-14.18	-18.85	-61.72	-59.13
Paid Up Equity Share Capital (Face Value of Rs 10 each)	483.48	483.48	483.48	483.48	483.48	483.48
Earning per equity share:						
(1) Basic		-0.05	-0.21	-0.29	-0.39	-1.28
(2) Diluted		-0.05	-0.21	-0.29	-0.39	-1.28
Notes:						
1. In Terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company in the Board Meeting held on 13.02.2025						
The Statutory Auditors of the company have conducted limited review of these financial results.						
2. Segment information has not been provided for the Quarter and 9 month ended Dec. 31th, 2024 as per para 4 of Indian Accounting Standard (Ind AS) 108 "Operating Segment", specified under Section 133 of the Companies Act, 2013.						
3. The financial results of the Company for the Quarter and 9 month ended Dec. 31th, 2024 are available on the website of the Company www.mayurgroups.com						
4. The company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 and accordingly the above financial results for the quarter and 9 month ended Dec. 31th, 2024 have been prepared in accordance with the Indian Accounting Standard Rules (IND AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued.						

For and on behalf of the Board of Directors

R.K. PODDAR
(CEO & Director)
DIN: 00143571

AKHILESH PODDAR
(CFO)
PAN: ANTPP3340A

AMITA PODDAR
(Chairperson & Director)
DIN: 00143486

VAISHALI GOYAL
Company Secretary
PAN: BHLPG9005Q

For JAIN PARAS BILALA & COMPANY
CHARTERED ACCOUNTANTS

FRN: 011046C



CA. Piyush Goyal
Partner
M.No. 466010

Place: Jaipur
Date : 13.02.2025



Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results for the quarter and nine months ended on 31st December 2024 Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of Mayur Leather Products Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of Mayur Leather Products Limited ("the Parent Company") and its subsidiary company for the quarter and nine months ended on 31st December 2024, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review of such financial statements.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India and also considering the requirement of SA-600 on "Using the work of another auditor". This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of inquiries, primarily of the Company's personnel responsible for financial and matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable assurance that we would become aware of all





significant matters that might be identified in an audit. Accordingly, we express a qualified opinion.

Basis for Qualified Opinion

- Parent Company is incurring loss from last few years and also during the current FY 2024-25, no sale and purchase and manufacturing activity was performed. Also, parent company has not filed its Income Tax Return for the previous FY's 2022-23 and 2023-24 and GST Returns were filed up to period January 2023, so, there exists a material uncertainty about the going concern of the parent company.
- Company has shown security deposits in Financial Statements. These security deposits were made to different parties such as RIICO, JVVNL or BSNL Etc. These Security deposits were made for different utilities available on the land owned by the company and hypothecated to Canara bank for advance purpose. This hypothecated land has been sold by Canara Bank through auction process after parent company was declared NPA by the bank. Also, company has not made payment of its dues to these parties, so there arises uncertainty about its recoverability.
- Company has not physically verified the quantity of inventories as on period ended December 31, 2024.
- Company has not provided any balance confirmation of the Trade Receivables, Loans and advances, Other Current Assets, Trade Payables, Other Current Liabilities. Therefore, we are unable to comment on the consequential impact of the same if any on the statement because of uncertainty about its recoverability/ payment. Some parties were given loan/advances on interest free basis.

Other Matters:

- Statutory dues are pending for Service Tax, Provident Fund and GST.
- Currently, trading of equity security of parent company has been suspended in BSE.
- Company has not identified its creditors under MSME Act. So we cannot comment upon the liability if any may arise in future on the company under the said act.
- Parent Company was declared NPA by CANARA Bank in Feb. 2023.
- We did not review the interim financial results of 1 subsidiary company included in





the unaudited financial results, whose interim financial results/ information reflect **NIL** revenue, Profit before tax of Rs. -0.95 Lacs and Profit after tax of Rs. -0.97 Lacs for the quarter and nine months ended on December 31, 2024 and total assets of Rs. 256.97 Lacs as at December 31, 2024. These financial results/ information have been reviewed by other auditor whose report have been furnished to us by the management and our conclusion/opinion on the statement, in so far as it relates the amounts and disclosures included in respect of this subsidiary company, is based solely on the reports of the other auditor and the review procedures performed by us.

4. The statement includes the results of the Parent and the following subsidiary entity
 - a) Mayur Global Private Limited
5. Based on our review conducted as stated in paragraph above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepare with the recognition and measurement principles laid down in the Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement except as mentioned above.

For JAIN PARAS BILALA & CO.
Chartered Accountants
Firm Registration No. : 011046C

Piyush Goyal

CA Piyush Goyal

Partner

Membership No.:466010

Place: Jaipur

Date:13.02.2025



UDIN:25466010BMGYBK4194

MAYUR LEATHER PRODUCTS LIMITED, JAIPUR
 CIN: L19129RJ1987PLC003889
 Regd Office: 50 Ka 1, Jyoti Nagar, Legislative Assembly, Jaipur, Rajasthan, India, 302005
 STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS
 ENDED
 DECEMBER 31, 2024

Particulars	Amount in Rs. Lakhs except the EPS data					
	Quarter-Ended			Nine Month Ended		Year-Ended
	December 31, 2024 (Unaudited)	September 30, 2024 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2023 (Unaudited)	March 31, 2024 (Audited)
INCOME						
I. Revenue from operations					24.22	24.22
II. Other Income	7.54	6.09	6.09	19.71	19.99	29.12
III. Total Revenue (I + II)	7.54	6.09	6.09	19.71	44.21	53.34
IV. Expenses:						
Cost of materials consumed	-	-	-	-	11.54	17.21
Purchase of Stock-in-Trade	-	-	-	-		
Changes in inventories of finished goods, work in-progress and Stock-in-Trade	-	-	-	-	11.58	5.91
Employee/workers benefit expense	1.69	1.20	1.96	3.69	12.84	14.35
Finance costs	0.88	4.13	12.14	14.31	39.61	50.87
Depreciation and amortization expense	5.66	5.67	5.94	17.19	19.62	22.59
Other expenses	2.85	5.43	1.12	6.75	13.49	4.62
Total Expenses (IV)	11.08	16.43	21.15	41.94	108.67	115.55
V. Profit before exceptional & extraordinary items & tax (III - IV)	-3.54	-10.34	-15.06	-22.23	-64.47	-62.21
VI. Exceptional Items			-0.03		20.13	24.87
VII. Profit before extraordinary items and tax (V - VI)	-3.54	-10.34	-15.03	-22.23	-84.60	-87.08
VIII. Extraordinary Items						
IX. Profit before tax (VII - VIII)	-3.54	-10.34	-15.03	-22.23	-84.60	-87.08
X. Tax expense:						
(1) Current tax					-0.40	
(2) Deferred tax	0.02	0.02		0.02	-0.05	0.11
(3) Short/(excess) provision reversal						
(4) Earlier Year Tax						
(5) MAT Credit						-
XI. Profit/(Loss) for the period from Continuing Operations (IX-X)	-3.56	-10.36	-15.03	-22.25	-84.15	-87.19
XII. Profit/(Loss) from Discontinuing Operations (IX-X)						
XIII. Tax expenses from Discontinuing Operations						
XIV. Profit/(Loss) from Discontinuing Operations (After Tax) (XII-XIII)						
XV. Profit/(Loss) for the period (XI+XIV)	-3.56	-10.36	-15.03	-22.25	-84.15	-87.19
Other Comprehensive Income			-			
Income Tax Effect						
Other Comprehensive Income, Net of Taxes						
Total comprehensive income	-3.56	-10.36	-15.03	-22.25	-84.15	-87.19
Paid Up Equity Share Capital (Face Value of Rs 10 each)	483.48	483.48	483.48	483.48	483.48	483.48
XVI. Earning per equity share:						
(1) Basic	-0.07	-0.21	-0.31	-0.46	-1.74	-1.80
(2) Diluted	-0.07	-0.21	-0.31	-0.46	-1.74	-1.80

Notes

1. In Terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Consolidated financial results for the Quarter and 9 month ended Dec. 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the company in the Board Meeting held today. The Statutory Auditors of the company have conducted limited review of these financial results.
2. Segment information has not been provided for the Quarter and 9 month ended Dec. 31, 2024 as per para 4 of Indian Accounting Standard (Ind AS) 108 "Operating Segment", specified under Section 133 of the Companies Act, 2013.
3. The previous period figures have been regrouped/ rearranged wherever necessary.
4. The financial results of the Company for the Quarter and 9 month ended Dec. 31, 2024 are available on the website of the Company www.mayurgroups.com
5. The company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 and accordingly the above financial results for the quarter and 9 month ended Dec. 31, 2024 have been prepared in accordance with the Indian Accounting Standard Rules (IND AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued.

For and on behalf of the Board of Directors

R.K. PODDAR
 (CEO & Director)
 DIN: 00143571

Akhilesh Poddar
 (CFO)
 PAN: ANTPP3340A

AMITA PODDAR
 (Chairperson & Director)
 DIN: 00143486

Vishal Goyal
 Company Secretary
 PAN: BHLPG9005Q

For JAIN PARAS BILALA & COMPANY
 CHARTERED ACCOUNTANTS
 FRN: 011046C

Plyush Goyal
 CA. Plyush Goyal
 Partner
 M.No. 466010



Place: Jaipur
 Date :13.02.2025