

**KAMDHENU VENTURES LIMITED**

Regd. Off. : 2nd Floor, Building No. 9A, DLF Cyber City,
Phase-III, Gurugram, Haryana - 122002 (India)

KVL/SEC/2024-25/73**Date: 13th February, 2025**

To,
The Manager- Listing
National Stock Exchange of India Limited,
Exchange Plaza, BandraKurla Complex,
Bandra (E), Mumbai-400 051
NSE Symbol: KAMOPAINTS

To,
The Manager- Listing
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
BSE Scrip Code: 543747

Sub: Press Release-Financial Highlights for Q3 & 9M FY25.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release of the Company regarding performance of the Company for the Quarter and nine months period ended on 31st December, 2024.

We request you to kindly take the same on records.

Thanking you,
Yours faithfully,

For Kamdhenu Ventures Limited

(Saurabh Agarwal)
Managing Director

Encl: as above.



KAMDHENU VENTURES LIMITED

Q3 & 9M FY25 FINANCIAL PERFORMANCE HIGHLIGHTS

13th February 2025, Gurugram

Kamdhenu Paints, India's leading brand in Indian Decorative Paints Segment which is owned by Kamdhenu Colour and Coatings Limited a wholly owned subsidiary of Kamdhenu Ventures Limited, has declared its unaudited Financial Results for the quarter and nine months ended ended 31st December 2024

Particulars (Rs. Crs.)	Q3 FY25	Q3 FY24	Y-o-Y	9M FY25	9M FY24	Y-o-Y
Revenue from Operations	74.0	79.1	-6%	183.3	206.6	-11%
EBITDA	4.6	6.2	-25%	12.0	15.1	-20%
EBITDA Margin (%)	6.3%	7.8%		6.5%	7.3%	
Profit After Tax	2.0	4.1	-51%	4.8	9.7	-51%

Commenting on the results and performance, Mr. Saurabh Agarwal, Managing Director said:

'During the nine months ended, revenues stood at Rs. 183 crores, with an EBITDA of Rs. 12 crores. The industry continues to face subdued demand, with festive season sales falling short of expectations due to a compressed festive calendar. The concentration of major celebrations within a single month resulted in a shorter peak sales window, leading to softer demand in the following period.

The challenging demand environment also impacted the sales mix, with weaker traction for high-value products. Additionally, intensified competitive pressures and increased discounting further affected the performance of premium offerings. Despite these industry-wide headwinds, we remain cautiously optimistic. Improving rural demand, supported by favorable monsoons, along with significant government infrastructure investments further reinforced in the Union Budget 2025 are expected to drive growth in the years to come.

Additionally, the recent tax relief measures announced by the government are likely to boost disposable income, incentivizing consumers to spend on home improvement products.

The Indian paint industry is poised for sustained growth, driven by rapid urbanization, rising disposable incomes, and increasing investments in home improvement. Government-led infrastructure initiatives and a shorter repainting cycle are further accelerating demand. Additionally, expanding rural penetration and a growing preference for premium products position the industry for long-term expansion.

Our diverse portfolio of high-quality products at competitive prices, combined with our strong distribution-led model ensuring last-mile availability, positions us well to meet evolving customer needs. We remain confident in navigating the current demand environment and are cautiously optimistic about resuming our growth trajectory through continued expansion and innovation going forward .



About Kamdhenu Ventures Limited

Kamdhenу Paints established was established in 2008, owned by Kamdhenu Colour and Coatings Limited which is a wholly owned subsidiary of Kamdhenu Ventures Limited. Kamdhenu Paints is a leading brand in Indian decorative paints segment. Kamdhenu Paints is committed to providing a comprehensive range of high-quality paint products that meet the diverse needs of our customers. Our product range includes a wide selection of exterior & interior emulsions, water-based primers, wood finishes, textured & designer paints, and construction chemicals. By offering such an extensive range of products, we aim to position Kamdhenu as a one stop-shop for all of our customers' construction needs.

Our products are widely available across India, allowing us to reach and serve customers in every corner of the country. The company offers 40+ SKU's across product categories and has 33 sales depots with a dealer network of ~4,300+

The Kamdhenu brand is synonymous with products that uphold the highest standards of quality and ensure complete customer satisfaction. We achieve this through the use of modern automation methods and technology, backed by our robust research and development facilities.

We are constantly striving to find new and innovative ways to reduce our impact on the environment. To remain true to our commitment to sustainability, we have developed water-based paints that are environment-friendly and low in Volatile Organic Compound (VOC). We deploy highly accurate machinery in our production process, which is inspired by our state-of-the-art manufacturing capabilities.

For further information, please contact

Company : Kamdhenu Ventures Limited



CIN: L51909HR2019PLC089207

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Safe Harbor

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.