

HCL INFOSYSTEMS LTD.

Corporate Office: A-11, Sector 3, NOIDA 201 301, U.P., India
Tel: +91 120 2520977, 2526518, 2526519 Fax: +91 120 2523791
Registered Office: 806 Siddharth, 96, Nehru Place, New Delhi- 110019. India.
Corporate Identity Number - L72200DL1986PLC023955
www.hclinfosystems.in
www.hcl.com

13th February, 2026

To

| The General Manager | The Vice President |
|---|---|
| Department of Corporate Relations BSE Limited Sir Phiroze Jeejeebhoy Towers Dalal Street Fort Mumbai 400 001 | Listing Department The National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051 |

Sub: Outcome of Board Meeting dated 13th February, 2026 - Unaudited Financial Results for the quarter ended 31st December, 2025.

Symbol: **NSE: HCL-INSYS**
BSE (For Physical Form): 179
BSE (For Demat Form): 500179

Dear Sir/Madam,

This is further to our letter dated 9th February 2026 on the above subject.

In compliance with Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their Meeting held today viz. Friday, 13th February, 2026 has inter-alia, considered and approved:

- i. The unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 31st December 2025 together with the Limited Review Report. The copy of the said unaudited standalone and consolidated financial and Limited Review Reports on the aforesaid unaudited standalone and consolidated financial results are also enclosed.

The meeting of the Board of Directors commenced at 12:30 P.M. and concluded at 4:15 P.M.

We are arranging to publish the results in the newspapers.

Please acknowledge receipt.

For and on behalf of:
HCL Infosystems Limited

Twinkle Monga
Company Secretary & Compliance Officer
Membership No. 54882

HCL INFOSYSTEMS LIMITED
Unaudited standalone financial results for the quarter and nine months ended December 31, 2025
Regd.Off. 806, Siddharth, 96 Nehru Place, New Delhi 110019.
Corp.Off. A-11, First Floor, Sector -3 Noida, UP 201301.
CIN - L72200DL1986PLC023955
Phone number +91 120 2520977, 2526518-19
Website www.hclinfosystems.in
Email ID: cosec@hclinfosystems.com

Standalone Statement of Profit and Loss of HCL Infosystems Limited as per Ind AS: (Rs. In Lakhs)

| | Particulars | Standalone | | | | | |
|-------|--|--------------------|--------------|--------------|----------------|----------------|----------------|
| | | Three months ended | | | Year to date | | Year ended |
| | | 31.12.2025 | 30.09.2025 | 31.12.2024 | 31.12.2025 | 31.12.2024 | 31.03.2025 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income | | | | | | |
| | Revenue from operations | - | 7 | 79 | 46 | 283 | 339 |
| | Other income | 524 | 749 | 244 | 1,456 | 601 | 745 |
| | Total Income | 524 | 756 | 323 | 1,502 | 884 | 1,084 |
| 2 | Expenses | | | | | | |
| (a) | Direct Expense | - | 7 | 78 | 45 | 282 | 336 |
| (b) | Changes in inventories of stock-in-trade | - | 0 | - | 0 | (2) | (1) |
| (c) | Employee benefits expense | 60 | 96 | 150 | 256 | 450 | 588 |
| (d) | Finance costs | 1 | 1 | 3 | 2 | 14 | 17 |
| (e) | Depreciation and amortization expense | 8 | 9 | 12 | 26 | 36 | 47 |
| (f) | Legal, professional and consultancy charges | 125 | 136 | 99 | 364 | 338 | 474 |
| (g) | Other expenses | 482 | 91 | 281 | 751 | 899 | 1,107 |
| | Total expenses | 676 | 340 | 623 | 1,444 | 2,017 | 2,568 |
| 3 | Profit / (loss) before exceptional items and tax (1 - 2) | (152) | 416 | (300) | 58 | (1,133) | (1,484) |
| 4 | Exceptional Items loss (Refer note 2) | (821) | (1,037) | (246) | (2,080) | (663) | (701) |
| 5 | Loss before tax (3 + 4) | (973) | (621) | (546) | (2,022) | (1,796) | (2,185) |
| 6 | Tax expense | | | | | | |
| (a) | Current tax | - | - | - | - | - | - |
| (b) | Deferred tax | - | - | - | - | - | - |
| 7 | Loss for the period (5 - 6) | (973) | (621) | (546) | (2,022) | (1,796) | (2,185) |
| 8 | Other comprehensive income | | | | | | |
| A (i) | Items that will not be reclassified to profit and loss | - | - | - | - | - | (6) |
| (ii) | Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| B (i) | Items that will be reclassified to profit and loss | - | - | - | - | - | - |
| (ii) | Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | Total other comprehensive income, net of income tax | - | - | - | - | - | (6) |
| 9 | Total comprehensive loss for the period (7 + 8) | (973) | (621) | (546) | (2,022) | (1,796) | (2,191) |
| 10 | Paid-up equity share capital (Face value per share of Rs. 2/-) | 6,584 | 6,584 | 6,584 | 6,584 | 6,584 | 6,584 |
| 11 | Reserve as per balance sheet of previous accounting year | | | | | | (35,845) |
| 12 | Earnings per share (of Rs. 2/- each) (not annualised): | | | | | | - |
| (a) | Basic | (0.30) | (0.19) | (0.17) | (0.61) | (0.55) | (0.66) |
| (b) | Diluted | (0.30) | (0.19) | (0.17) | (0.61) | (0.55) | (0.66) |

Notes

- These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 13, 2026. The statutory auditors have issued unmodified review report on these results.

- Exceptional items include :

| Particulars | Three months ended | | | | | | Year ended | |
|---|--------------------|----------------|--------------|----------------|--------------|--------------|------------|--|
| | Three months ended | | | Year to date | | | | |
| | 31.12.2025 | 30.09.2025 | 31.12.2024 | 31.12.2025 | 31.12.2024 | 31.03.2025 | | |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited | | |
| a. Gain on sale of property, plant and equipment (refer note no 6) | 5 | - | - | 5 | - | 584 | | |
| b. Provision for loss in subsidiary # | (724) | (1,037) | (246) | (1,982) | (663) | (1,277) | | |
| c. Loss allowance against loan given to subsidiary* | 0 | (0) | - | (1) | - | (4) | | |
| d. Provision for impairment in the value of unquoted long term investments* | - | (0) | - | (0) | - | (4) | | |
| e. One-time impact of New Labour Codes (Refer Note No. 7) | (102) | - | - | (102) | - | - | | |
| Total loss - (a+b+c+d+e) | (821) | (1,037) | (246) | (2,080) | (663) | (701) | | |

One of the Company's wholly owned subsidiary namely "HCL Infotech Limited" has been incurring operational losses during the last few years due to various reasons including delay in collections of receivables, challenging market conditions, cost overruns and legal expenses in respect of long-term contracts. Considering the fact that most of these long-term contracts were originally entered with the Company and transferred to HCL Infotech Limited through the Scheme of Arrangement in the past, there is a constructive obligation for the Company to provide operational and financial support to HCL Infotech Limited for execution of its contracts. This constructive obligation is also supported by the past practice followed by the Company wherein it has been, from time to time, voluntarily extending financial support to its subsidiaries, even during challenging market circumstances. Such continuous and timely support from the Company has helped fund the losses of its subsidiaries and enabled them to meet their financial obligations without any delays/ defaults.

Basis the same, the Company is creating provision for loss incurred by its subsidiary in the standalone financials to the extent of accumulated losses and erosion of net worth of subsidiary, as at the reporting date. This has been treated as a present obligation of the Company wherein it is probable that an outflow of resources will be required to support HCL Infotech Limited and pay its liabilities that are more than its assets as on reporting date, as required by Ind AS 37 (also refer note 8).

* The Company had made investment and also extended loan to Pimpri Chinchwad eServices Limited to support its operations. However, the management does not foresee any cash generating operations in the company to enable the repayment of loan. Moreover, the company has been making continuous losses and its net worth is fully eroded. Hence, a provision for impairment of investment in such subsidiary as well as loss allowance against loan given to subsidiary has been made.

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3. The Company has continuously made losses during past years and its net worth has been fully eroded. Further the Company has incurred a net loss of Rs. 2,022 lakhs, during the period ended December 31, 2025 (year ended March 31, 2025: net loss Rs. 2,185 lakhs) and the Company's current liabilities exceeded its current assets by Rs. 47,926 lakhs as at December 31, 2025 (March 31, 2025: Rs. 44,909 lakhs). The losses are primarily a result of delayed receipts on certain system integration contracts, historical low margin contracts, large litigations and their costs which are at different stages of progression. The Company had originally entered into multiple long term contracts forming part of erstwhile 'Hardware Solutions Business' which was transferred to HCL Infotech Limited through Scheme of Arrangement with the remaining term of ongoing contract upto year 2031. Therefore, there is a constructive obligation for the Company to provide operational and financial support to HCL Infotech Limited for execution of its contracts (also refer note 2). Further, such transferred business has continued to face challenges in obtaining timely customer acceptance and sign-offs for completed projects, leading to delays in receiving payments. As a result, though the number of contracts reaching closure has increased, there is no significant progress in recovering outstanding receivables from customers. To address this issue, the Company has initiated arbitration proceedings against several customers to recover the dues owed. Accordingly, the management will ensure continuity of operations to support execution of long term contracts originally assigned to the Company and recovery of dues owned by HCL Infotech Limited that are held up for a long time. To ensure the necessary financial support for above operations, the Board of Directors of HCL Corporation Private Limited (a significant promoter shareholder) has approved support in the form of corporate guarantees to banks of Rs. 39,600 lakhs [utilised Rs. 5,689 lakhs (March 31, 2025 - Rs. 5,705 lakhs)], lien on fixed deposits of HCL Corporation Private Limited of Rs. 5,000 lakhs [utilised Rs. NIL (March 31, 2025 - Rs. Nil)] and interest free unsecured loans of Rs. 35,500 lakhs [utilised Rs. 35,500 lakhs (March 31, 2025 - Rs. 35,500 lakhs)] to HCL Infosystems Limited out of total authorized limit of Rs. 1,50,000 lakhs. This had been approved by the shareholders of the Company, vide their resolution dated September 14, 2017. Considering the above support, the management and the Board of Directors have a reasonable expectation that the Company will be able to realise its assets and discharge its contractual obligations including long term contracts transferred to HCL Infotech Limited and liabilities as they fall due in the near future in the normal course of business. Accordingly, these standalone financial results have been prepared on a going concern basis. In addition, the Board of Directors of HCL Capital Private Limited (promoter Group Company, a related party to the Company as per Listing Regulations) has approved support in the form of advances / loans, unsecured non-convertible debentures, guarantee, corporate guarantee, security or any other form of financial support (as the case maybe), up to a maximum amount of Rs. 1,50,000 lakhs [utilised Nil (March 31, 2025 - Nil)]. This had been approved by the shareholders of the Company, vide their resolution dated September 17, 2025.

4. The Company operates through a single segment which is providing IT support services and hence no separate disclosure is required for Segment as per Ind AS 108 'Operating Segments'.

5. Based on the detailed assessment performed by Management which also included, wherever considered necessary, performing reconciliation with the parties, the Company has credited its Statement of Profit and Loss with Rs 391 Lakhs for the quarter ended December 31, 2025, Rs 361 Lakhs for the quarter ended September 30, 2025, Rs 135 Lakhs for the quarter ended December 31, 2024, Rs 757 Lakhs for the period ended December 31, 2025, Rs 265 Lakhs for the period ended December 31, 2024 and Rs 300 Lakhs for the year ended March 31, 2025, on account of write back of certain old payables and provisions.

6. In order to reduce Company's debt obligations, the Company has decided to monetize Company owned properties in a phased manner. The remaining Company's properties are not being fully utilized due to changes in the business of the Company, therefore as a part of ongoing property monetisation plan, the Company has disposed property resulting into gain (Rs 5 Lakhs for the quarter ended December 31, 2025, Nil for the quarter ended September 30, 2025, Nil for the quarter ended December 31, 2024, Rs 5 Lakhs for the period ended December 31, 2025, Nil for the period ended December 31, 2024 and Rs. 584 lakhs for the year ended March 31, 2025).

7. Effective 21 November 2025, The Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. Under Ind AS 19, changes to employee benefit plans arising from legislative amendments constitute a plan amendment, requiring recognition of past service cost immediately in the statement of profit and Loss.

The New Labour Codes has resulted in estimated one time increase in provision for employee benefits of the Company of Rs 102 Lakhs and the same has been recognized as an exceptional items in the current reporting period. The Government is in the process of notifying related rules to the New Labour Codes and impact of these will be evaluated and accounted for in accordance with applicable accounting standards in the period in which they are notified.

8. HCL Infosystems Limited (HCLI) has initiated Arbitration Proceedings with respect to dispute against the customers for contracts which were originally awarded to HCLI and were subsequently transferred to HCL Infotech Limited (Infotech) under the Scheme of Arrangement in 2013 as approved by Delhi High Court. Further as part of issuance of Optionally Convertible Debentures (OCDs), in earlier years the Infotech has transferred its rights to receive cash flows from these projects to the HCLI and as per the terms of OCDs, cash collected shall be utilized to redeem OCDs. Against one of such contract, Infotech has received an amount of Rs. 12,342 Lakhs in earlier years against equivalent Bank Guarantee. For another contracts, part payment of Rs 1,331 Lakhs was received during the year ended March 31, 2025 and Rs 500 lakhs received during the period ended December 31, 2025 against equivalent Bank Guarantee. However, since counterparty's appeal in these matters is sub-judge (pending disposal) before the High Court, amount has not been utilized for redemption of OCDs in accordance with the terms of OCDs arrangement and hence shown as "amount collected under litigation" as a part of other current liabilities in the financial statements of HCL Infotech Limited.

9. The Company (HCL Infosystems Limited) has received final Arbitration Award against contract with Unique Identification Authority of India ('UIDAI'). The arbitration matter included claim with respect to arbitrary deductions made by UIDAI, additional costs incurred by the company and market value of services rendered by the company during the extended contract period i.e., from 07.08.2019 till 06.08.2021. Total value of award is Rs 10,281 lakhs (inclusive of interest Rs 3,379 lakhs). This contract was transferred to HCL Infotech Limited vide demerger order of Delhi High Court in earlier years. Considering that the parties have a right to challenge the award by way of filing their respective objections, if any, within the specified period which is not yet exhausted, the financial impact of award has been not considered in these financial results and it will be recognized once the award attains finality.

Place : Noida
Date : February 13, 2026

By order of the Board
for HCL Infosystems Limited

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Nikhil Sinha
Chairperson

Limited Review Report on unaudited standalone financial results of HCL Infosystems Limited for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of HCL Infosystems Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of HCL Infosystems Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to note 3 to the standalone financial results, which states that the Company has continuously made losses for past several years and its net worth is fully eroded. Further, the Company's current liabilities exceed its current assets as at 31 December 2025 by Rs. 47,926 lakhs (31 March 2025: Rs 44,909 lakhs). These conditions indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern i.e., whether the Company will be able to realise its assets and discharge all its contractual obligations and liabilities as they fall due in near future in the normal course of the business.

Registered Office:

B S R & Associates (a partnership firm with Registration No. BA69226) converted into B S R & Associates LLP (a Limited Liability Partnership with LLP Registration No. AAB-8182) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

Limited Review Report (Continued)
HCL Infosystems Limited

Our conclusion is not modified in respect of this matter.

For **B S R & Associates LLP**

Chartered Accountants

Firm's Registration No.:116231W/W-100024

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Girish Arora

Partner

New Delhi

13 February 2026

Membership No.: 098652

UDIN:26098652GPWQMP1839

Consolidated Statement of Profit and Loss of HCL Infosystems Limited as per Ind AS: (Rs. In Lakhs)

| Particulars | Consolidated | | | | | |
|---|--------------------|--------------|--------------|----------------|----------------|----------------|
| | Three months ended | | | Year to date | | Year ended |
| | 31.12.2025 | 30.09.2025 | 31.12.2024 | 31.12.2025 | 31.12.2024 | 31.03.2025 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 Income | | | | | | |
| Revenue from operations | 422 | 507 | 570 | 1,633 | 1,996 | 2,461 |
| Other income | 738 | 1,200 | 905 | 2,511 | 2,094 | 2,547 |
| Total Income | 1,160 | 1,707 | 1,475 | 4,144 | 4,090 | 5,008 |
| 2 Expenses | | | | | | |
| (a) Direct expenses | 281 | 825 | 155 | 1,487 | 523 | 681 |
| (b) Changes in inventories of stock-in-trade | 5 | 7 | 1 | 4 | 5 | 8 |
| (c) Employee benefits expense | 312 | 387 | 534 | 1,155 | 1,616 | 2,097 |
| (d) Finance costs | 1 | 0 | 3 | 2 | 14 | 17 |
| (e) Depreciation and amortisation expense | 8 | 9 | 12 | 26 | 36 | 47 |
| (f) Legal, professional and consultancy charges | 506 | 697 | 742 | 1,591 | 1,975 | 2,733 |
| (g) Other expenses | 805 | 332 | 553 | 1,636 | 1,642 | 2,120 |
| Total expenses | 1,918 | 2,257 | 2,000 | 5,901 | 5,811 | 7,703 |
| 3 Loss before exceptional items and tax from continuing operations (1 - 2) | (758) | (550) | (525) | (1,757) | (1,721) | (2,695) |
| 4 Exceptional Items gain / (loss) (Refer note 3) | (217) | - | - | (217) | - | 584 |
| 5 Loss before tax from continuing operations (3 + 4) | (975) | (550) | (525) | (1,974) | (1,721) | (2,111) |
| 6 Tax expense / (credit) | | | | | | |
| (a) Current tax | - | - | - | - | - | - |
| (b) Deferred tax expense | - | - | - | - | - | - |
| 7 Loss for the period from continuing operations (5 - 6) | (975) | (550) | (525) | (1,974) | (1,721) | (2,111) |
| 8 Profit from discontinued operations | - | - | - | - | - | - |
| 9 Loss on disposal of discontinued operations | - | - | - | - | - | - |
| 10 Tax expense / (credit) of discontinued operations | - | - | - | - | - | - |
| 11 Net Profit / (loss) for the period from discontinued operations (8 + 9 - 10) | - | - | - | - | - | - |
| 12 Net Loss for the period (7+ 11) | (975) | (550) | (525) | (1,974) | (1,721) | (2,111) |
| 13 Other comprehensive income/ (loss) | | | | | | |
| A (i) Items that will not be reclassified to profit and loss | - | - | - | - | - | (5) |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| B (i) Items that will be reclassified to profit and loss | 9 | 14 | (20) | 42 | 13 | (50) |
| (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| Total other comprehensive income / (loss), net of income tax for the period | 9 | 14 | (20) | 42 | 13 | (55) |
| 14 Total comprehensive loss for the period (12 + 13) | (966) | (536) | (545) | (1,932) | (1,708) | (2,166) |
| 15 Net loss attributable to: | | | | | | |
| - Shareholders | (975) | (550) | (525) | (1,974) | (1,721) | (2,111) |
| - Non-controlling interests | - | - | - | - | - | - |
| Total comprehensive income attributable to: | | | | | | |
| - Shareholders | (966) | (536) | (545) | (1,932) | (1,708) | (2,166) |
| - Non-controlling interests | - | - | - | - | - | - |
| 16 Paid-up equity share capital (Face value per share of Rs. 2/-) | 6,584 | 6,584 | 6,584 | 6,584 | 6,584 | 6,584 |
| 17 Reserve as per balance sheet of previous accounting year | | | | | | |
| 18 Earnings per share for continuing operations (of Rs. 2/- each) (not annualised): | | | | | | |
| (a) Basic | (0.30) | (0.17) | (0.16) | (0.60) | (0.52) | (0.64) |
| (b) Diluted | (0.30) | (0.17) | (0.16) | (0.60) | (0.52) | (0.64) |
| 19 Earnings per share for discontinued operations (of Rs. 2/- each) (not annualised): | | | | | | |
| (a) Basic | - | - | - | - | - | - |
| (b) Diluted | - | - | - | - | - | - |
| 20 Earnings per share for discontinued & continuing operations (of Rs. 2/- each) (not annualised): | | | | | | |
| (a) Basic | (0.30) | (0.17) | (0.16) | (0.60) | (0.52) | (0.64) |
| (b) Diluted | (0.30) | (0.17) | (0.16) | (0.60) | (0.52) | (0.64) |

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Notes

1. Consolidated results include financial results of HCL Infosystems Limited (hereinafter referred to as "the Parent"), HCL Infotech Limited, HCL Investments Pte. Limited, Pimpri Chinchwad eServices Limited and Nurture Technologies FZE (refer note 9) (hereinafter together referred to as "the Group"). These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.

These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 13, 2026. The statutory auditors have issued unmodified review report on these results.

2. The Group has continuously made losses during past years and its net worth has been fully eroded. Further the Group has incurred a net loss of Rs. 1,974 lakhs, during the period ended December 31, 2025 (year ended March 31, 2025: net loss Rs.2,111 lakhs) and the Group's current liabilities exceeded its current assets by Rs. 50,779 lakhs as at December 31, 2025 (March 31, 2025: Rs. 48,175 lakhs). The losses are primarily a result of delayed receipts on certain system integration contracts, historical low margin contracts, large litigations and their costs which are at different stages of progression.

The Group had originally entered into multiple long term contracts forming part of erstwhile 'Hardware Solutions Business' which was transferred to HCL Infotech Limited through Scheme of Arrangement with the remaining term of ongoing contract upto year 2031. Therefore, there is a constructive obligation for the Group to provide operational and financial support to HCL Infotech Limited for execution of its contracts. Further, such transferred business has continued to face challenges in obtaining timely customer acceptance and sign-offs for completed projects, leading to delays in receiving payments. As a result, though the number of contracts reaching closure has increased, there is no significant progress in recovering outstanding receivables from customers. To address this issue, the Group has initiated arbitration proceedings against several customers to recover the dues owed. Accordingly, the management will ensure continuity of operations to support execution of long terms contracts originally assigned to the Group and recovery of dues owned by HCL Infotech Limited that are held up for a long time.

To ensure the necessary financial support for above operations, the Board of Directors of HCL Corporation Private Limited (a significant promoter shareholder) has approved support in the form of corporate guarantees to banks of Rs. 39,600 lakhs [utilised Rs. 20,315 lakhs (March 31, 2025 - Rs. 20,372 lakhs)], lien on fixed deposits of HCL Corporation Private Limited of Rs. 5,000 lakhs [utilised Rs. 500 lakhs (March 31, 2025 - Rs. Nil)] and interest free unsecured loans of Rs. 35,500 lakhs [utilised Rs. 35,500 lakhs (March 31, 2025 - Rs. 35,500 lakhs)] to HCL Infosystems Limited out of total authorized limit of Rs. 1,50,000 lakhs. This had been approved by the shareholders of the Group, vide their resolution dated September 14, 2017. Considering the above support, the management and the Board of Directors have a reasonable expectation that the Group will be able to realise its assets and discharge its contractual obligations including long term contracts transferred to HCL Infotech Limited and liabilities as they fall due in the near future in the normal course of business. Accordingly, these consolidated financial results have been prepared on a going concern basis.

In addition, the Board of Directors of HCL Capital Private Limited (promoter Group Company, a related party to the Company as per Listing Regulations) has approved support in the form of advances / loans, unsecured non-convertible debentures, guarantee, corporate guarantee, security or any other form of financial support (as the case maybe), up to a maximum amount of Rs. 1,50,000 lakhs [utilised Nil (March 31, 2025 - Nil)]. This had been approved by the shareholders of the Company, vide their resolution dated September 17, 2025.

3. Exceptional items include :

| Particulars | Three months ended | | | Year to date | | (Rs. In Lakhs) |
|--|---|------------|------------|--------------|------------|----------------|
| | 31.12.2025 | 30.09.2025 | 31.12.2024 | 31.12.2025 | 31.12.2024 | |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | |
| | Gain on sale of property, plant and equipments (refer Note No. 4) | 5 | - | - | 5 | - |
| One-time impact of New Labour Codes (refer Note No. 7) | (222) | - | - | (222) | - | - |
| Total gain / (loss) | (217) | - | - | (217) | - | 584 |

4. In order to reduce Group's debt obligations, the Group decided to monetize Group owned properties in a phased manner. The remaining Group's properties were not being fully utilized due to changes in the business of the Group, therefore as a part of ongoing property monetisation plan, the Group has disposed property resulting into gain (Rs 5 Lakhs for the quarter ended December 31, 2025, Nil for the quarter ended September 30, 2025, Nil for the quarter ended December 31, 2024, Rs 5 Lakhs for the period ended December 31, 2025, Nil for the period ended December 31, 2024 and Rs. 584 lakhs for the year ended March 31, 2025).

5. Based on the detailed assessment performed by Management which also included, wherever considered necessary, performing reconciliation with the parties, the Group has credited its Statement of Profit and Loss with Rs 393 Lakhs for the quarter ended December 31, 2025, Rs 574 Lakhs for the quarter ended September 30, 2025, Rs 530 Lakhs for the quarter ended December 31, 2024, Rs 973 Lakhs for the period ended December 31, 2025, Rs 966 Lakhs for the period ended December 31, 2024 and Rs 1,006 Lakhs for the year ended March 31, 2025, on account of write back of certain old payables and provisions.

6. The Group operates through a single segment which is providing IT support services and hence no separate disclosure is required for Segment as per Ind AS 108 'Operating Segments'.

7. Effective 21 November 2025, The Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. Under Ind AS 19, changes to employee benefit plans arising from legislative amendments constitute a plan amendment, requiring recognition of past service cost immediately in the statement of profit and Loss.

The New Labour Codes has resulted in estimated one time increase in provision for employee benefits of the Group of Rs 222 Lakhs and the same has been recognized as an exceptional items in the current reporting period. The Government is in the process of notifying related rules to the New Labour Codes and impact of these will be evaluated and accounted for in accordance with applicable accounting standards in the period in which they are notified.

8. HCL Infosystems Limited (HCLI) has initiated Arbitration Proceedings with respect to dispute against the customers for contracts which were originally awarded to HCLI and were subsequently transferred to HCL Infotech Limited (Infotech) under the Scheme of Arrangement in 2013 as approved by Delhi High Court. Against one of such contract, the group has received an amount of Rs. 12,342 Lakhs in earlier years against equivalent Bank Guarantee. For another contract, part payment of Rs 1331 Lakhs was received during the year ended March 31, 2025 and Rs 500 lakhs received during the period ended December 31, 2025 against equivalent Bank Guarantee. Considering the counterparty's appeal in these matters are sub-judge before the High Court and pending for disposal as on date, the group has not recognised any income with respect to these orders and the amount received has been shown as "amount collected under litigation" as a part of other current liabilities in the financial statements.

9. Nurture Technologies FZE (hereinafter called as "Nurture") [registered with Dubai Airport Free Zone Authority (DAFZA)], (formerly known as HCL Infosystems MEA FZE) is a wholly owned subsidiary of HCL Investments Pte. Ltd. registered in Singapore. Nurture is a step down subsidiary of HCL Infotech Limited which is a wholly owned subsidiary of HCL Infosystems Limited.

The principal activities of Nurture were development and trading of software and hardware systems and IT solutions. However, there were no operations in Nurture. Considering there was no plan for any operations in future, the Board of Directors of HCL Investments Pte. Limited in its meeting held on February 14, 2025, approved the liquidation of the company. Accordingly, the liquidation report has been issued by the liquidator dated March 18, 2025 and the certificate of dissolution has been issued by the Dubai Integrated Economic Zones Authority on April 03, 2025.

10. The Company (HCL Infosystems Limited) has received final Arbitration Award against contract with Unique Identification Authority of India ('UIDAI'). The arbitration matter included claim with respect to arbitrary deductions made by UIDAI, additional costs incurred by the company and market value of services rendered by the company during the extended contract period i.e., from 07.08.2019 till 06.08.2021. Total value of award is Rs 10,281 lakhs (inclusive of interest Rs 3,379 lakhs). This contract was transferred to HCL Infotech Limited vide demerger order of Delhi High Court in earlier years.

Considering that the parties have a right to challenge the award by way of filing their respective objections, if any, within the specified period which is not yet exhausted, the financial impact of award has been not considered in these financial results and it will be recognized once the award attains finality.

By order of the Board

for HCL Infosystems Limited

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Date: 2026.02.13 15:53:36
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Place : Noida
Date : February 13, 2026

Nikhil Sinha
Chairperson

Limited Review Report on unaudited consolidated financial results of HCL Infosystems Limited for the quarter ended 31 December 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of HCL Infosystems Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of HCL Infosystems Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 *"Interim Financial Reporting"* ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the:

Parent Entity

a) HCL Infosystems Limited

Subsidiaries

a) HCL Infotech Limited

b) HCL Investment Pte. Limited

c) Pimpri Chinchwad eservices Limited

d) Nurture Technologies FZE (liquidated as on 3 April 2025)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Registered Office:

Limited Review Report (Continued)
HCL Infosystems Limited

6. We draw attention to note 2 to the consolidated financial results, which states that the Group has continuously made losses for past several years and its net worth is fully eroded. Further, the Group's current liabilities exceed its current assets as at 31 December 2025 by Rs. 50,779 lakhs (March 31, 2025 - Rs. 48,175 lakhs) as at December 31, 2025. These conditions indicate that a material uncertainty exists that may cast significant doubt on the Group's ability to continue as a going concern i.e. whether the Group will be able to realise its assets and discharge all its contractual obligations and liabilities as they fall due in near future in the normal course of the business.

Our conclusion is not modified in respect of this matter.

7. The Statement includes the interim financial results of three Subsidiaries which have not been reviewed, whose interim financial results reflects total revenues (before consolidation adjustments) Rs. Nil, net (loss)/profit after tax (before consolidation adjustments) of Rs. (1.15) lakhs and Rs. 46.27 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 7.88 lakhs and Rs. 88.60 lakhs, for the quarter ended 31 December 2025 and for the period from 1 April 2025 to 31 December 2025 respectively, as considered in the Statement. According to the information and explanations given to us by the Parent's management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter.

For **B S R & Associates LLP**

Chartered Accountants

Firm's Registration No.:116231W/W-100024

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Girish Arora

Partner

New Delhi

Membership No.: 098652

13 February 2026

UDIN:26098652DJXCTJ9940