



# Sindhu Trade Links Limited

Regd. Office : 129, Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi-110035

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Ref No. STLL/BSE-NSE/2025-26/42

date: 13.02.2026

To

**B.S.E. Limited**

Floor 25, P.J Towers,

Dalal Street,

Mumbai- 400001

**National Stock Exchange of India  
Limited**

Exchange Plaza, 5th Floor, Plot No.  
C/1,

G Block, Bandra Kurla Complex,

Bandra (East), Mumbai - 400051

**BSE Scrip Code: 532029**

**NSE Symbol: SINDHUTRAD**

**Sub: Sindhu Trade Links Limited**

**Integrated Filing (Financial) for quarter ended on 31<sup>st</sup> December, 2025.**

Dear Sir,

Pursuant to the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 both dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter ended on 31<sup>st</sup> December, 2025.

Please take the same on your record for the Company.

Thanking You,

**For Sindhu Trade Links Limited**

\_\_\_\_\_  
Authorized Signatory

## Chartered Accountants

### Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Sindhu Trade Links Limited,

1. We have reviewed the accompanying statement of standalone unaudited financial results of **M/s Sindhu Trade Links Limited** ('the Company') for the quarter ended 31 December 2025 (the statement), being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's management and approved by the Company's board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of interim financial information performed by the independent auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N G C & Associates LLP

Chartered Accountants

FRN: 033401N/N500351

  
**Parduman Biji**

Partner

M. No. 095023

UDIN: 26095023JZWAWZ9679



Date: 13<sup>th</sup> February, 2026

Place: New Delhi

## Sindhu Trade Links Ltd

Regd. Office : 129 transport Centre Punjabi Bagh New Delhi -110035  
CIN : L63020DL1992PLC121695 , Telephone No. : 011-43214321  
Email: corporatecompliance@sindhutrade.com , Website: www.sindhutrade.com

### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 DECEMBER, 2025

Rs. in lakhs

S. No.	Particulars	STANDALONE					
		Quarter Ended			Year to Date		Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>						
	(a) Revenue from operations	9,533.48	10,607.52	11,359.37	32,204.24	35,205.84	48,550.57
	(b) Other income	208.22	816.05	865.93	1,234.27	1,623.43	2,260.06
	<b>Total income from operations</b>	<b>9,741.70</b>	<b>11,423.57</b>	<b>12,225.30</b>	<b>33,438.51</b>	<b>36,829.27</b>	<b>50,810.63</b>
<b>2</b>	<b>Expenses</b>						
	(a) Purchases of stock in trade	616.51	779.89	746.77	2,128.01	1,907.64	2,657.32
	(b) Cost of materials and services consumed	6,201.35	7,743.75	7,650.58	22,266.04	22,523.52	31,427.53
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	19.75	3.80	4.16	(36.23)	(138.14)	(105.99)
	(d) Employee benefits expenses	716.14	683.47	789.50	2,108.93	2,226.36	3,079.80
	(e ) Impairment on Financial Instruments	-	-	-	-	-	(333.58)
	(f) Finance cost	940.94	913.89	875.13	2,745.81	3,013.26	3,901.70
	(g) Depreciation and amortization expenses	267.63	237.49	215.46	772.21	628.22	880.57
	(h) Other expenses	268.14	286.22	294.04	1,152.99	1,101.18	4,687.98
	<b>Total expenses</b>	<b>9,030.46</b>	<b>10,648.51</b>	<b>10,575.64</b>	<b>31,137.76</b>	<b>31,262.04</b>	<b>46,195.33</b>
<b>3</b>	<b>Profit before exceptional items and tax</b>	<b>711.24</b>	<b>775.06</b>	<b>1,649.66</b>	<b>2,300.75</b>	<b>5,567.23</b>	<b>4,615.30</b>
4	Exceptional items	-	-	-	-	-	-
<b>5</b>	<b>Profit before tax</b>	<b>711.24</b>	<b>775.06</b>	<b>1,649.66</b>	<b>2,300.75</b>	<b>5,567.23</b>	<b>4,615.30</b>
6	Tax expense						
	(a) Current tax	187.89	194.63	241.86	638.13	985.98	815.75
	(b) Deferred tax	(51.41)	(56.01)	(52.93)	23.81	0.95	(50.15)
<b>7</b>	<b>Net profit after tax</b>	<b>574.76</b>	<b>636.44</b>	<b>1,460.73</b>	<b>1,638.81</b>	<b>4,580.30</b>	<b>3,849.70</b>
8	Other comprehensive income/(loss)						
	items that will not be reclassified to profit and loss in subsequent period	(0.04)	(0.04)	0.01	(0.05)	0.05	663.72
	Tax on above Income	0.01	0.01	(0.00)	0.01	(0.01)	(135.80)
	<b>Other comprehensive income/(loss)</b>	<b>(0.03)</b>	<b>(0.03)</b>	<b>0.01</b>	<b>(0.04)</b>	<b>0.04</b>	<b>527.92</b>
<b>9</b>	<b>Total comprehensive income/(loss)</b>	<b>574.73</b>	<b>636.41</b>	<b>1,460.74</b>	<b>1,638.77</b>	<b>4,580.34</b>	<b>4,377.62</b>
10	Paid-up equity share capital of Re. 1 each	15,419.29	15,419.29	15,419.29	15,419.29	15,419.29	15,419.29
11	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	78,072.91	77,498.18	76,636.85	78,072.91	76,636.85	76,434.14
12	Earnings per share (of Re. 1 each) (not annualised)						
	(a) Basic	0.04	0.04	0.09	0.11	0.30	0.25
	(b) Diluted	0.04	0.04	0.09	0.11	0.30	0.25

#### Notes on financial results:

- The above results have been taken on record by the Board of Directors at their meeting held on 13th February 2026
- The unaudited Financial Results for the quarter ended on 31 December 2023 are prepared in accordance with the Indian Accounting Standard (IND-AS) under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant rules thereafter.
- As per Ind AS 108, "Operating .Segments", the Company has reported segment information under 4 segments i.e. 1) Transportation & Logistics 2) Oil & Lubricants 3) Finance & Investment 4) Oil Drilling Operations
- Other Comprehensive Income mainly comprises of reclassification of items to Profit and Loss account
- Figures of the previous quarter have been regrouped and reclassified to conform to the classification of current period, wherever considered necessary.

For Sindhu Trade Links Limited

Place: Gurugram  
Date : 13.02.2026

Capt. Rudra Sen Sindhu  
Chairman & Director  
DIN No. 00006999

## Sindhu Trade Links Ltd

Regd. Office : 129 transport Centre Punjabi Bagh New Delhi -110035  
CIN : L63020DL1992PLC121695 , Telephone No. : 011-43214321  
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### STANDALONE SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES AS ON 31 DECEMBER, 2025

Rs. in lakhs

Particulars	Quarter Ended			Year to Date		Year Ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>A. SEGMENT REVENUE</b>						
Finance Operations	112.56	141.79	210.09	303.25	1,891.09	2,380.07
Oil, Lubricants & Spares	724.50	916.53	780.96	2,393.25	1,901.90	2,940.43
Transportations, Logistics & Construction	8,696.42	9,322.27	9,239.98	28,455.32	28,156.96	38,755.38
Oil Drilling Operations	-	226.93	1,128.34	1,052.42	3,255.89	4,474.69
Other Income	208.22	816.05	865.93	1,234.27	1,623.43	2,260.06
<b>Total</b>	<b>9,741.70</b>	<b>11,423.57</b>	<b>12,225.30</b>	<b>33,438.51</b>	<b>36,829.27</b>	<b>50,810.63</b>
<b>B. SEGMENT RESULTS</b>						
Finance Operations	(105.21)	(14.56)	(17.72)	(466.79)	1,162.17	1,201.18
Oil, Lubricants & Spares	47.85	87.37	9.69	44.81	100.02	194.02
Transportations, Logistics & Construction	1,505.74	770.72	1,562.75	4,151.03	5,518.84	4,663.46
Oil Drilling Operations	-	29.37	104.15	87.66	176.03	198.28
Other Income	208.22	816.05	865.93	1,234.27	1,623.43	2,260.06
<b>Total</b>	<b>1,656.60</b>	<b>1,688.95</b>	<b>2,524.80</b>	<b>5,050.98</b>	<b>8,580.49</b>	<b>8,517.00</b>
<b>Less: Unallocable Expenses</b>	<b>945.36</b>	<b>913.89</b>	<b>875.14</b>	<b>2,750.23</b>	<b>3,013.26</b>	<b>3,901.70</b>
<b>Profit Before tax</b>	<b>711.24</b>	<b>775.06</b>	<b>1,649.66</b>	<b>2,300.75</b>	<b>5,567.23</b>	<b>4,615.30</b>
	-					
<b>C. SEGMENT ASSETS</b>						
Finance Operations	1,07,847.45	1,06,887.48	1,02,434.25	1,07,847.45	1,02,434.25	1,02,786.50
Oil, Lubricants & Spares	419.85	446.80	422.08	419.85	422.08	373.58
Transportations, Logistics & Construction	34,272.31	35,982.92	38,131.41	34,272.31	38,131.41	36,046.66
Oil Drilling Operations	154.76	409.96	618.81	154.76	618.81	655.49
<b>Total</b>	<b>1,42,694.37</b>	<b>1,43,727.16</b>	<b>1,41,606.55</b>	<b>1,42,694.37</b>	<b>1,41,606.55</b>	<b>1,39,862.23</b>
<b>Add: Unallocated Assets</b>	<b>1,994.33</b>	<b>1,647.80</b>	<b>1,942.69</b>	<b>1,994.33</b>	<b>1,942.69</b>	<b>1,190.02</b>
<b>Total Assets</b>	<b>1,44,688.70</b>	<b>1,45,374.96</b>	<b>1,43,549.24</b>	<b>1,44,688.70</b>	<b>1,43,549.24</b>	<b>1,41,052.25</b>
<b>D. SEGMENT LIABILITY</b>						
Finance Operations	38,048.00	36,892.61	31,338.64	38,048.00	31,338.64	31,450.91
Oil, Lubricants & Spares	757.11	807.47	951.31	757.11	951.31	761.00
Transportations, Logistics & Construction	6,781.80	8,265.07	9,981.67	6,781.80	9,981.67	9,240.13
Oil Drilling Operations	295.22	557.28	1,029.36	295.22	1,029.36	874.06
<b>Total</b>	<b>45,882.13</b>	<b>46,522.43</b>	<b>43,300.98</b>	<b>45,882.13</b>	<b>43,300.98</b>	<b>42,326.10</b>
<b>Add: Unallocated Liabilities</b>	<b>5,314.37</b>	<b>5,935.06</b>	<b>8,192.12</b>	<b>5,314.37</b>	<b>8,192.12</b>	<b>6,872.72</b>
<b>Total Liability</b>	<b>51,196.50</b>	<b>52,457.49</b>	<b>51,493.10</b>	<b>51,196.50</b>	<b>51,493.10</b>	<b>49,198.82</b>

(in Rs. lakhs)

Particulars	As at 31st December 2025	As at 31st March 2025
<b>ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, plant and equipment	3,470.55	3,791.59
(b) Right to use	581.63	49.07
(c) Investment property	588.60	598.13
(d) Financial assets		
Investment	88,779.21	89,805.48
Loans	11,697.96	11,091.23
Other financial assets	471.43	200.59
(e) Deferred tax assets (Net)	-	-
(f) Other non current assets	178.23	130.27
<b>Total non-current assets</b>	<b>1,05,767.61</b>	<b>1,05,666.36</b>
<b>(2) Current assets</b>		
(a) Inventories	529.59	355.13
(b) Financial assets		
Trade receivables	26,399.09	30,757.35
Cash and cash equivalents	3,731.73	159.11
Other balances with banks	0.22	-
Loans	2,912.04	654.30
Investments	5.12	6.22
Other financial assets	2,647.67	687.50
(c) Other current assets	2,695.63	2,766.28
<b>Total current assets</b>	<b>38,921.09</b>	<b>35,385.89</b>
<b>TOTAL ASSETS</b>	<b>1,44,688.70</b>	<b>1,41,052.25</b>
<b>EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity share capital	15,419.29	15,419.29
(b) Other equity	78,072.91	76,434.14
<b>Total equity</b>	<b>93,492.20</b>	<b>91,853.43</b>
<b>(2) Non-current liabilities</b>		
(a) Financial liabilities		
Borrowings	37,045.79	31,001.28
Lease liability	377.58	14.89
(b) Provisions	434.38	434.38
(c) Other non current liabilities	2,052.08	2,054.81
(d) Deferred tax liabilities (Net)	2,555.83	2,532.04
<b>Total non current liabilities</b>	<b>42,465.66</b>	<b>36,037.40</b>
<b>(3) Current liabilities</b>		
(a) Financial liabilities		
Borrowings	1,269.80	2,147.69
Lease liability	214.57	38.41
Trade payable		
Total Outstanding dues of micro & small enterprise	713.71	733.80
Total Outstanding dues of creditors other than micro & small enterprise	1,188.87	3,298.63
Other financial liabilities	4,522.34	5,785.64
(b) Other current liabilities	115.44	183.55
(c) Provisions	706.11	973.70
<b>Total current liabilities</b>	<b>8,730.84</b>	<b>13,161.42</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,44,688.70</b>	<b>1,41,052.25</b>

**Sindhu Trade Links Limited**  
**Standalone Financial Statements**  
**Statement of Profit and Loss for period ended on 31st December 2025**



(in Rs. lakhs)

Particulars	For the period ended 31st December 2025	For the year ended 31st March 2025
<b>I Income</b>		
Revenue from operation	32,204.24	48,550.57
Other income	1,234.27	2,260.06
<b>Total Income</b>	<b>33,438.51</b>	<b>50,810.63</b>
<b>II Expenses</b>		
Cost of material and services consumed	22,266.04	31,427.53
Purchases of stock-in-trade	2,128.01	2,657.32
Changes in inventories of stock-in-trade & finished goods	(36.23)	(105.99)
Employee benefit expenses	2,108.93	3,079.80
Impairment on financial instruments	-	(333.58)
Finance cost	2,745.81	3,901.70
Depreciation & Amortization	772.21	880.57
Other expenses	1,152.99	4,687.98
<b>Total Expenses</b>	<b>31,137.76</b>	<b>46,195.33</b>
<b>III Profit/(loss) before exceptional items and tax (I-II)</b>	<b>2,300.75</b>	<b>4,615.30</b>
Exceptional items	-	-
<b>IV Profit/(Loss) before tax</b>	<b>2,300.75</b>	<b>4,615.30</b>
<b>V Tax expense:</b>		
-Current tax	638.13	905.71
-Deferred tax charge/(credit)	23.81	(50.15)
-Income tax for earlier years	-	(89.96)
	<b>661.94</b>	<b>765.60</b>
<b>VI Profit/ (Loss) for the year (IV-V)</b>	<b>1,638.81</b>	<b>3,849.70</b>
<b>VII Other comprehensive income/(loss)</b>		
Items that will not be reclassified subsequently to profit or loss		
- Net actuarial gains/(losses) on defined benefit plans	-	37.68
- Change in fair value of equity instruments through OCI	(0.05)	626.04
-Income tax relating to above item	0.01	(135.80)
	<b>(0.04)</b>	<b>527.92</b>
<b>VIII Total comprehensive income/(loss) for the year (VI+VII)</b>	<b>1,638.77</b>	<b>4,377.62</b>
<b>Earning per equity share (Face value of Re. 1 each)(Prevoius Year Rs 1 each)</b>		
(1) Basic	0.11	0.25
(2) Diluted	0.11	0.25



## Chartered Accountants

### **Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Sindhu Trade Links Limited,**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Sindhu Trade Links Limited ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the group'), and its share of the net profit/(loss) after tax and total comprehensive income/ (loss) of its associates and joint ventures for the quarter and nine months ended 31 December 2025 ('the statement'), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of interim financial information performed by the independent auditor of the entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019, issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

#### **Subsidiaries**

- M/s Indus Automotives Private Limited
- M/s Sudha Bio Power Private Limited
- M/s Param Mitra Resources Pte. Ltd.

#### **Associates (Direct)**

- M/s Indus Best Mega Food Park Private Limited
- M/s Tandem Commercial Private Limited





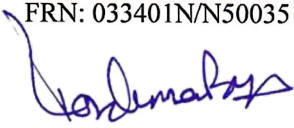
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the management approved accounts referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. a) We reviewed the interim financial information of 2 Indian subsidiaries of the Parent included in the consolidated unaudited financial results, whose interim financial information reflect total revenues from operations of Rs. 753.58 lakhs and Rs. 3,588.66 lakhs for the quarter and nine months ended 31 December 2025, respectively total profit/(loss) before tax of Rs. (329.97) lakhs and Rs. (248.71) lakhs for the quarter and nine months ended 31 December 2025, respectively and total assets of Rs. 8,381.13 lakhs as on 31 December 2025, as considered in the Statement. These interim financial statements / financial information / financial results have been reviewed by us and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the Limited review and the procedures performed by us as stated in paragraph 3 above.
- b) We did not review the interim financial information of One Foreign subsidiary of the Parent included in the consolidated unaudited financial results, whose interim financial information reflect total revenues from operations of Rs. 1,641.52 lakhs and Rs. 5,166.02 lakhs respectively for the quarter and nine months ended 31 December 2025, total profit before tax of Rs. 1,144.67 lakhs and Rs. 2,979.94 lakhs, respectively for the quarter and nine months ended 31 December 2025, and total assets of Rs. 2,09,826.90 lakhs as on 31 December 2025, as considered in the Statement. This interim consolidated financial statements / financial information / financial results have not been reviewed by other auditors and are based on the management certified accounts. Our conclusion on the statement, in so far, as it relates to the amount and disclosures included in respect to this subsidiary in based solely on the financial results produced by the management.
- c) The consolidated unaudited financial results also include the group's share of profit before tax of Rs. Nil and Rs. Nil, respectively for the quarter and nine months ended 31 December 2025 of its direct associates, whose interim financial information have not been reviewed by us. This interim financial information has not been reviewed by their respective auditors and are based on the financial results certified by the respective management. Our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect to these associates, is based solely on the financial results produced by the management.

Our conclusion on the statement is modified in respect of the matters stated in para 6(b) and 6(c) above because these financial results are material to the group.

**For N G C & ASSOCIATES LLP**

Chartered Accountants

FRN: 033401N/N500351

  
**Parduman Biji**

Partner

M. No. 095023

UDIN: 26095023SDDCEF1435



Date: 13<sup>th</sup> February, 2026

Place: New Delhi



# Sindhu Trade Links Ltd

Regd. Office : 129 transport Centre Punjabi Bagh New Delhi -110035

CIN : L63020DL1992PLC121695 , Telephone No. : 0124-6913083

Email: corporatecompliance@sindhutrade.com , Website: www.sindhutrade.com

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 DECEMBER, 2025

Rs. in lakhs

	Particulars	CONSOLIDATED					
		Quarter Ended			Year to Date		Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	(a) Revenue from operations	11,914.98	12,433.22	51,087.17	40,882.25	1,43,451.61	1,73,110.21
	(b) Other income	841.67	2,506.35	872.08	4,257.04	28,166.42	56,160.19
	<b>Total income from operations</b>	<b>12,756.65</b>	<b>14,939.57</b>	<b>51,959.25</b>	<b>45,139.29</b>	<b>1,71,618.03</b>	<b>2,29,270.40</b>
2	<b>Expenses</b>						
	(a) Purchases of stock in trade	2,182.39	1,313.70	2,516.28	7,047.48	3,711.45	6,604.65
	(b) Cost of materials and services consumed	6,900.78	8,833.41	22,996.31	25,343.72	86,395.08	96,869.69
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	17.96	5.99	520.01	(33.52)	464.76	503.92
	(d) Employee benefits expenses	865.57	811.95	2,291.45	2,507.93	5,643.76	7,035.58
	(e) Finance cost	1,097.51	1,243.15	3,835.43	3,300.60	10,641.82	12,076.11
	(f) Impairment on Financial Instrument	-	-	-	-	-	(333.58)
	(g) Depreciation and amortization expenses	342.31	315.27	2,847.74	993.80	5,068.51	5,499.99
	(h) Other expenses	1,654.81	1,670.92	17,035.05	4,602.19	36,755.72	84,974.29
	<b>Total expenses</b>	<b>13,060.83</b>	<b>14,194.39</b>	<b>52,042.27</b>	<b>43,762.20</b>	<b>1,48,681.10</b>	<b>2,13,230.65</b>
3	<b>Profit/Loss before exceptional items and tax</b>	<b>(304.18)</b>	<b>745.18</b>	<b>(83.02)</b>	<b>1,377.09</b>	<b>22,936.93</b>	<b>16,039.75</b>
4	Exceptional items						-
5	Share of net profit of associates and joint venture accounted under equity method	1,830.12	487.53	-	3,654.89	-	593.60
6	<b>Profit/Loss before tax</b>	<b>1,525.94</b>	<b>1,232.71</b>	<b>(83.02)</b>	<b>5,031.98</b>	<b>22,936.93</b>	<b>16,633.35</b>
7	Tax expense						
	(a) Current tax	196.62	207.65	1,172.66	667.31	5,454.37	4,035.94
	(b) Deferred tax	(58.04)	(56.60)	(508.61)	16.31	(574.31)	501.93
	(c) Income tax for earlier years	-	-	-	-	-	(63.44)
8	<b>Net profit/Loss after tax</b>	<b>1,387.36</b>	<b>1,081.66</b>	<b>(747.07)</b>	<b>4,348.36</b>	<b>18,056.87</b>	<b>12,158.92</b>
9	Other comprehensive income/(loss)						
	items that will not be reclassified to profit and loss in subsequent period	180.74	553.29	4,123.08	728.38	5,973.71	4,986.68
	Tax on above Income	0.01	0.01	(0.00)	0.01	(0.01)	(137.79)
	<b>Other comprehensive income/(loss)</b>	<b>180.75</b>	<b>553.30</b>	<b>4,123.08</b>	<b>728.39</b>	<b>5,973.70</b>	<b>4,848.89</b>
10	<b>Total comprehensive income/(loss)</b>	<b>1,568.11</b>	<b>1,634.96</b>	<b>3,376.01</b>	<b>5,076.75</b>	<b>24,030.57</b>	<b>17,007.81</b>
11	Paid-up equity share capital of Re 1 each	15,419.29	15,419.29	15,419.29	15,419.29	15,419.29	15,419.29
12	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	1,49,115.09	1,48,088.06	1,43,474.61	1,49,115.09	1,43,474.61	1,45,364.07
13	Earnings per share (of Re. 1 each) (not annualised)						
	(a) Basic	0.06	0.05	-0.03	0.19	0.52	0.17
	(b) Diluted	0.06	0.05	-0.03	0.19	0.52	0.17

### Notes on financial results:

- The above financial results have been reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 13th February, 2026. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The limited review report does not contain any observation which would have an impact on the results for the quarter ended 31st December, 2025.
- The Unaudited Financial Results for the quarter ended on Dec 31st, 2024 are prepared in accordance with the Indian Accounting Standard (IND-AS) under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant rules thereafter.
- As per Ind AS 108, "Operating Segments", the Company has reported segment information under 7 segments i.e. 1) Transportation, Logistics & Mining 2) Oil & Lubricants 3) Finance & Investment 4) Power Generation 5) Overseas Coal Mining & trading 6) Oil Drilling Operations
- Other Comprehensive Income mainly comprises of remeasurement of defined benefit plans and gains and losses from translating the financial statement of foreign operations.
- Figures of the previous quarter have been regrouped and reclassified to conform to the classification of current period, wherever considered necessary.

For Sindhu Trade Links Limited

Place :-Gurugram  
Date:- 13.02.2026

Capt. Rudra Sen Sindhu  
Chairman & Director  
DIN No. 00006999

# Sindhu Trade Links Limited

Regd. Office : 129 transport Centre Punjabi Bagh New Delhi -110035  
CIN : L63020DL1992PLC121695 , Telephone No. : 011-43214321  
Email: corporatecompliance@sindhutrade.com , Website: www.sindhutrade.com

## CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES AS ON 31 DECEMBER, 2025

Particulars	Quarter Ended			Year To Date		Rs. in lakhs
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2025
<b>A. SEGMENT REVENUE</b>						
Finance Operations	104.14	132.94	5.80	279.53	27.64	80.75
Trading of Oil, Lubricants and Spares	750.33	949.09	822.51	2,484.57	2,009.92	3,067.37
Transportations, Logistics, Mining & Construction	8,695.96	9,303.09	9,239.98	28,413.84	28,156.96	38,811.02
Generation and Supply of Electricity	723.03	1,301.09	1,319.09	3,485.87	4,329.91	5,841.46
Oil Drilling Operations	0.00	226.93	1,128.34	1,052.42	3,255.89	4,474.69
Overseas Coal Mining & Trading	1,641.52	520.08	38,571.45	5,166.02	1,05,671.29	1,20,834.92
Other Income	841.67	2,506.35	872.08	4,257.04	28,166.42	56,160.19
<b>Total</b>	<b>12,756.65</b>	<b>14,939.57</b>	<b>51,959.25</b>	<b>45,139.29</b>	<b>1,71,618.03</b>	<b>2,29,270.40</b>
<b>B. SEGMENT RESULTS</b>						
Finance Operations	(128.92)	(29.44)	(222.01)	(490.50)	(701.28)	(1,104.90)
Trading of Oil, Lubricants and Spares	72.42	68.25	(15.95)	27.77	22.10	91.01
Transportations, Logistics, Mining & Construction	1,505.74	770.72	1,562.75	4,151.03	5,518.84	4,663.46
Generation and Supply of Electricity	(434.17)	(72.63)	(7.15)	(609.84)	119.72	(200.64)
Oil Drilling Operations	0.00	29.37	104.15	87.66	176.03	198.28
Overseas Coal Mining & Trading	1,169.35	(1,125.95)	(1,501.76)	913.84	(7,351.64)	(39,272.35)
Other Income	841.67	2,506.35	872.08	4,257.04	28,166.42	56,160.19
<b>Total</b>	<b>3,026.09</b>	<b>2,146.67</b>	<b>792.11</b>	<b>8,337.00</b>	<b>25,950.19</b>	<b>20,535.05</b>
<b>Less: Unallocable Expenses</b>	<b>1,500.15</b>	<b>913.96</b>	<b>875.13</b>	<b>3,305.02</b>	<b>3,013.26</b>	<b>3,901.70</b>
<b>Profit Before tax</b>	<b>1,525.94</b>	<b>1,232.71</b>	<b>(83.02)</b>	<b>5,031.98</b>	<b>22,936.93</b>	<b>16,633.35</b>
<b>C. SEGMENT ASSETS</b>						
Finance Operations	25,373.26	24,567.81	20,495.79	25,373.26	20,495.79	21,352.05
Trading of Oil, Lubricants and Spares	3,860.56	3,925.22	4,206.96	3,860.56	4,206.96	3,816.38
Transportations, Logistics, Mining & Construction	34,272.32	35,982.92	38,131.41	34,272.32	38,131.41	36,046.66
Generation and Supply of Electricity	4,910.89	6,017.93	5,856.45	4,910.89	5,856.45	5,545.10
Oil Drilling Operations	154.76	409.96	618.81	154.76	618.81	655.49
Overseas Coal Mining & Trading	2,09,826.90	2,08,665.27	4,07,665.43	2,09,826.90	4,07,665.43	2,04,364.94
<b>Total</b>	<b>2,78,398.69</b>	<b>2,79,569.11</b>	<b>4,76,974.85</b>	<b>2,78,398.69</b>	<b>4,76,974.85</b>	<b>2,71,780.62</b>
<b>Add: Unallocated Assets</b>	<b>2,440.15</b>	<b>2,051.21</b>	<b>1,942.70</b>	<b>2,440.15</b>	<b>1,942.70</b>	<b>1,190.02</b>
<b>Total Assets</b>	<b>2,80,838.84</b>	<b>2,81,620.32</b>	<b>4,78,917.55</b>	<b>2,80,838.84</b>	<b>4,78,917.55</b>	<b>2,72,970.64</b>
<b>D. SEGMENT LIABILITY</b>						
Finance Operations	38,048.00	36,892.61	31,338.64	38,048.00	31,338.64	31,450.91
Trading of Oil, Lubricants and Spares	1,999.54	2,089.59	2,647.85	1,999.54	2,647.85	2,079.48
Transportations, Logistics, Mining & Construction	6,781.81	8,265.07	9,977.79	6,781.81	9,977.79	9,240.13
Generation and Supply of Electricity	715.53	1,456.09	1,095.86	715.53	1,095.86	992.51
Oil Drilling Operations	295.22	557.28	1,029.36	295.22	1,029.36	874.06
Overseas Coal Mining & Trading	7,809.60	8,094.95	1,86,873.44	7,809.60	1,86,873.44	6,811.29
<b>Total</b>	<b>55,649.70</b>	<b>57,355.59</b>	<b>2,32,962.94</b>	<b>55,649.70</b>	<b>2,32,962.94</b>	<b>51,448.38</b>
<b>Add Unallocated Liabilities</b>	<b>60,654.76</b>	<b>60,757.38</b>	<b>87,060.71</b>	<b>60,654.76</b>	<b>87,060.71</b>	<b>60,738.90</b>
<b>Total Liability</b>	<b>1,16,304.46</b>	<b>1,18,112.97</b>	<b>3,20,023.65</b>	<b>1,16,304.46</b>	<b>3,20,023.65</b>	<b>1,12,187.28</b>

**SINDHU TRADE LINKS LIMITED**  
**Consolidated Financial Statements**  
**Balance Sheet as at 31st December 2025**



(in Rs. lakhs)

Particulars	As at 31st December 2025	As at 31st March 2025
<b>ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, plant and equipment	5,157.57	5,572.22
(b) Right to use asset	581.63	49.07
(c) Capital work-in-progress	-	-
(d) Other intangible assets	-	-
(e) Investment property	588.60	598.13
(f) Goodwill	2,056.74	1,984.97
(g) Financial assets		
(i) Investments	1,94,419.12	1,92,197.43
(ii) Loans	1,651.77	1,547.33
(iii) Other financial assets	592.09	264.77
(h) Other non-current assets	309.67	278.36
<b>Total non-current assets</b>	<b>2,05,357.19</b>	<b>2,02,492.28</b>
<b>(2) Current assets</b>		
(a) Inventories	1,036.04	809.40
(b) Financial assets		
(i) Trade receivables	30,172.61	34,509.39
(ii) Cash and cash equivalents	5,052.56	2,193.40
(iii) Other balances with banks	0.22	-
(iv) Loans	31,786.19	27,304.74
(v) Investments	5.12	6.22
(vi) Other financial assets	4,432.88	2,388.11
(c) Other current assets	2,996.03	3,267.10
<b>Total current assets</b>	<b>75,481.65</b>	<b>70,478.36</b>
<b>TOTAL ASSETS</b>	<b>2,80,838.84</b>	<b>2,72,970.64</b>
<b>EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity share capital	15,419.29	15,419.29
(b) Other equity	1,49,115.09	1,45,364.07
<b>Equity attributable to owners</b>	<b>1,64,534.38</b>	<b>1,60,783.36</b>
(c) Non -controlling interest	55,340.42	53,866.19
<b>Total equity</b>	<b>2,19,874.80</b>	<b>2,14,649.55</b>
<b>(2) Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	40,927.81	31,903.64
(ia) Lease Liability	377.58	14.89
(b) Provisions	534.00	534.00
(c) Other non-current liabilities	2,022.60	2,041.98
(d) Deferred tax liabilities (Net)	2,617.68	2,604.20
<b>Total non-current liabilities</b>	<b>46,479.67</b>	<b>37,098.71</b>
<b>(3) Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	3,409.95	5,203.66
(ia) Lease Liability	214.57	38.41
(ii) Trade payables	-	-
Total outstanding dues of micro & small enterprise	981.07	1,025.28
Total outstanding dues of creditors other than micro & small Enterprise	1,673.93	3,681.42
(iii) Other financial liabilities	6,385.91	8,938.34
(b) Other current liabilities	379.57	444.91
(c) Provisions	1,439.37	1,890.36
<b>Total current liabilities</b>	<b>14,484.37</b>	<b>21,222.38</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,80,838.84</b>	<b>2,72,970.64</b>

**SINDHU TRADE LINKS LIMITED**  
**Consolidated Financial Statements**  
**Statement of Profit and Loss for the period ended 31st December 2025**



(in Rs. lakhs)

Particulars	For the period ended 31st December 2025	For the year ended 31st March 2025
<b>Income</b>		
<b>I Revenue from operation</b>	40,882.25	1,73,110.21
<b>II Other income</b>	4,257.04	56,160.19
<b>III Total income (I+II)</b>	<b>45,139.29</b>	<b>2,29,270.40</b>
<b>IV Expenses</b>		
Cost of material and services consumed	25,343.72	96,869.69
Purchases of Stock in Trade	7,047.48	6,604.65
Changes in inventories of stock in trade & finished goods	(33.52)	503.92
Employee benefit expenses	2,507.93	7,035.58
Impairment on financial instruments	-	(333.58)
Finance cost	3,300.60	12,076.11
Depreciation & Amortization	993.80	5,499.99
Other expenses	4,602.19	84,974.29
<b>Total Expenses</b>	<b>43,762.20</b>	<b>2,13,230.65</b>
<b>V Profit/(loss) before share of net profit/(loss) of associates, joint ventures &amp; tax (III-IV)</b>	<b>1,377.09</b>	<b>16,039.75</b>
<b>VI Share of net profit of associates and joint venture accounted under equity method</b>	3,654.89	593.60
<b>VII Profit before tax (V+VI)</b>	<b>5,031.98</b>	<b>16,633.35</b>
<b>VIII Tax expense:</b>		
-Current tax	667.31	4,035.94
-Deferred tax charge/(credit)	16.31	501.93
-Income tax for earlier years	-	(63.44)
	<b>683.62</b>	<b>4,474.43</b>
<b>IX Profit/ (Loss) for the year (VII-VIII)</b>	<b>4,348.36</b>	<b>12,158.92</b>
<b>X Other comprehensive income/(loss)</b>		
Items that will not be reclassified subsequently to profit or loss		
- Net actuarial gains/(losses) on defined benefit plans	-	38.78
- Changes in Fair Value of Equity instruments measured at FVOCI	(0.05)	631.92
- Gains and losses from translating the financial statements of a foreign operations	728.43	4,315.98
	<b>728.38</b>	<b>4,986.68</b>
- Income tax relating to above items that will not be reclassified to profit or loss	0.01	(137.79)
	<b>728.39</b>	<b>4,848.89</b>
<b>XI Total comprehensive income/(loss) for the year (IX+X)</b>	<b>5,076.75</b>	<b>17,007.81</b>
<b>Net Profit after tax attributable to:</b>		
Owners of the Company	2,876.02	2,565.65
Non-Controlling Interest	1,472.34	9,593.27
	<b>4,348.36</b>	<b>12,158.92</b>
<b>Other Comprehensive income attributable to:</b>		
Owners of the Company	726.49	4,565.18
Non-Controlling Interest	1.90	283.71
	<b>728.39</b>	<b>4,848.89</b>
<b>Total Comprehensive income attributable to:</b>		
Owners of the Company	3,602.51	7,130.83
Non-Controlling Interest	1,474.24	9,876.98
	<b>5,076.75</b>	<b>17,007.81</b>
<b>Earning per equity share (Face value of Re. 1 each)</b>		
(1) Basic	0.19	0.17
(2) Diluted	0.19	0.17



**SINDHU TRADE LINKS LIMITED****129, Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi-110035****Unaudited Financial Results (Standalone & Consolidated) for the Quarter ended 31<sup>st</sup> December, 2025****CIN: L63020DL1992PLC121695 | Website: [www.sindhutrade.com](http://www.sindhutrade.com) | Email id: [corporatecompliance@sindhutrade.com](mailto:corporatecompliance@sindhutrade.com) | Phone: 0124-6913000****Extracts of Standalone & Consolidated Unaudited Financial Results for the Quarter & Nine Months Ended on 31.12.2025  
(In Lacs)**

Particulars	Standalone						Consolidated					
	Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)	31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
Total Income from operations	9,741.70	11,423.57	12,225.30	33,438.51	36,829.27	50,810.63	12,756.65	14,939.57	51,959.25	45,139.29	1,71,618.03	2,29,270.40
Net Profit/ (Loss) for the period (before tax, exceptional and/ or extraordinary items)	711.24	775.06	1,649.66	2,300.75	5,567.23	4,615.30	(304.18)	745.18	(83.02)	1,377.09	22,936.93	16,039.75
Net Profit/ (Loss) for the period before tax (after exceptional and/ or extraordinary items)	711.24	775.06	1,649.66	2,300.75	5,567.23	4,615.30	1,525.94	1,232.71	(83.02)	5,031.98	22,936.93	16,633.35
Net profit/ (Loss) for the period after tax (before comprehensive Income)	574.76	636.44	1,460.73	1,638.81	4,580.30	3,849.70	1,387.36	1,081.66	(747.07)	4,348.36	18,056.87	12,158.92
Total Comprehensive Income for the Period (comprising Profit / Loss for the Period (after Tax)) and Other Comprehensive Income (after Tax)	574.73	636.41	1,460.74	1,638.77	4,580.34	4,377.62	1,568.11	1,634.96	3,376.01	5,076.75	24,030.57	17,007.81
Equity Share Capital	15,419.29	15,419.29	15,419.29	15,419.29	15,419.29	15,419.29	15,419.29	15,419.29	15,419.29	15,419.29	15,419.29	15,419.29
Reserves (excluding Revaluation reserves) as shown in the Audited Balance Sheet of the Previous Year)	78,072.91	77,498.18	76,636.85	78,072.91	76,636.85	76,434.14	1,49,115.09	1,48,088.06	1,43,474.61	1,49,115.09	1,43,474.61	1,45,364.07
Earning Per Shares (for continuing and discontinued operation) of 1/-each)												
Basic:												
Diluted:	0.04	0.04	0.09	0.11	0.30	0.25	0.06	0.05	-0.03	0.19	0.52	0.17
	0.04	0.04	0.09	0.11	0.30	0.25	0.06	0.05	-0.03	0.19	0.52	0.17

**NOTES:**

- The above is an extract of the detailed format of quarterly financial results filed with the stock exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results is available on the websites of the Stock Exchange and company's website [www.sindhutrade.com](http://www.sindhutrade.com). The above results after being reviewed by the Audit Committee were taken on record by the Board at its Meeting held on 13<sup>th</sup> February, 2026.
- The above Unaudited financial results of the Company for the Quarter & Nine Months ended on 31<sup>st</sup> December, 2025 have been reviewed by Audit Committee of the Board and approved by the Board of Director at its meeting held on 13<sup>th</sup> February, 2026.
- The figures are regrouped in previous year also, wherever considered necessary.
- Limited Review Report has been carried out by the Statutory Auditors for the above period.

**For & on behalf of Board of Directors**  
**Sindhu Trade Links Limited**

**Place: Gurugram**  
**Dated: 13.02.2026**

**Rudra Sen Sindhu**  
**(Chairman & Director)**  
**DIN: 00006999**