

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

**SCRIP CODE: 526588**

**Sub: Submission of Unaudited Financial Results for the Third quarter 31<sup>st</sup> December, 2025**

Dear Sir / Madam,

Pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Listing Regulations), the Board of Directors at their meeting held on 13<sup>th</sup> February, 2026 have considered, approved and took on records the Unaudited Financial Results of the company for the Third quarter ended 31<sup>st</sup> December, 2025 along with the limited review report of auditors.

A copy of the results along with the limited review report is enclosed herewith.

Kindly take the same on the record.

Thank you.

Yours faithfully,

**Thank you**

**FOR PHOTOQUIP (INDIA) LIMITED**

**DHAVAL SONI**  
**MANAGING DIRECTOR**  
**DIN: 00751362**  
**DATE: 13-02-2026**  
**PLACE: MUMBAI**

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report**  
**To The Board of Directors of**  
**Photoquip India Limited**

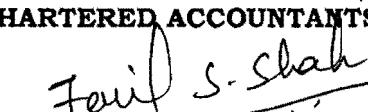
We have reviewed the accompanying statement of unaudited standalone financial results of PHOTOQUIP INDIA LIMITED ("the Company") for the Quarter ended 31st December, 2025 and year to date from April 1, 2025 to December 31, 2025 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, F P & ASSOCIATES**  
**(FIRM REGN. NO. 143262W)**  
**CHARTERED ACCOUNTANTS**



**(F. S. SHAH)**  
**PARTNER**  
**Mem. No. 133589**

**Place : Ahmedabad**  
**Date : 13.02.2026**  
**UDIN : 26133589CMAYMN5191**

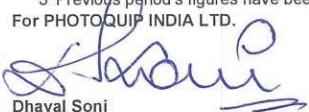
(Amount In Lakhs except EPS figure)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		31-Dec-25 Unaudited	30-Sep-25 Unaudited	31-Dec-24 Unaudited	31-Dec-25 Unaudited	31-Dec-24 Unaudited	31-Mar-25 Audited
1	<b>Income</b>						
	(a) Income from Operations	354.99	340.66	357.32	962.92	1254.63	1714.31
	(b) Other Income	37.35	40.97	50.60	105.02	73.54	94.79
	<b>Total Income from operations (a+b)</b>	<b>392.34</b>	<b>381.63</b>	<b>407.92</b>	<b>1067.94</b>	<b>1328.17</b>	<b>1809.10</b>
2	<b>Expenses</b>						
	(a) Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	
	(b) Purchase of Stock-in-Trade	320.14	211.24	232.74	718.38	791.60	948.15
	(c) (Increase) / Decrease in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(69.31)	7.95	27.21	(90.66)	68.11	258.87
	(d) Employee Benefit Expenses	34.69	30.32	33.51	91.52	85.19	110.82
	(e) Finance Cost	23.57	48.02	22.89	92.52	68.44	95.79
	(f) Depreciation and Amortisation Expense	21.33	21.32	19.97	63.97	55.23	79.67
	(g) Other Expenditure	64.81	67.68	65.29	194.77	208.13	265.92
	<b>Total Expenses (a to h)</b>	<b>395.23</b>	<b>386.52</b>	<b>401.61</b>	<b>1070.50</b>	<b>1276.70</b>	<b>1759.23</b>
3	<b>Profit / (Loss) from Operations Before Exceptional Items (1-2)</b>	<b>(2.89)</b>	<b>(4.89)</b>	<b>6.31</b>	<b>(2.56)</b>	<b>51.47</b>	<b>49.87</b>
4	<b>Exceptional Items</b>	0.00	0.00		0.00		0.00
5	<b>Profit / (Loss) from Ordinary Activities Before Tax (3+4)</b>	<b>(2.89)</b>	<b>(4.89)</b>	<b>6.31</b>	<b>(2.56)</b>	<b>51.47</b>	<b>49.87</b>
6	<b>Tax Expense</b>						
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	(3.47)	(3.49)	8.84	(10.53)	26.60	15.77
	<b>Total Tax Expense (6a+6b)</b>	<b>(3.47)</b>	<b>(3.49)</b>	<b>8.84</b>	<b>(10.53)</b>	<b>26.60</b>	<b>15.77</b>
7	<b>Net Profit / (Loss) from Ordinary Activities after Tax (5-6)</b>	<b>0.58</b>	<b>(1.41)</b>	<b>(2.52)</b>	<b>7.97</b>	<b>24.88</b>	<b>34.10</b>
8	<b>Other Comprehensive Income (OCI)</b>						
8A	<b>Items that will not be reclassified to Profit or (Loss):</b>						
	(i) Re-measurement Benefit of Defined Benefit Plans	0.00	0.00	0.00			
	(ii) Income Tax expense on Remeasurement Benefit of Defined Benefit Plans	0.00	0.00	0.00	0.00		0.00
	(i) Net Fair Value Gain / (Loss) on Investments in Equity Instruments through OCI	(0.02)	0.00	(0.02)	(0.01)	(0.02)	(0.01)
	(ii) Income Tax Expense on Investments in Equity Instruments through OCI	0.00	(0.00)	(0.00)	0.00	(0.00)	(0.00)
	<b>Total Comprehensive Income</b>	<b>0.01</b>	<b>0.00</b>	<b>(0.02)</b>	<b>(0.01)</b>	<b>(0.02)</b>	<b>(0.01)</b>
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>0.58</b>	<b>(1.41)</b>	<b>(2.54)</b>	<b>7.96</b>	<b>24.86</b>	<b>34.08</b>
10	<b>Paid-up Equity Share Capital (Face Value of Rs. 10 per share)</b>	<b>600.08</b>	<b>600.08</b>	<b>600.08</b>	<b>600.08</b>	<b>600.08</b>	<b>600.08</b>
11	<b>Basic and Diluted EPS (in Rs.)</b>						
	a) Basic and Diluted EPS before Extraordinary Items	0.01	(0.02)	(0.04)	0.13	0.41	0.57
	b) Basic and Diluted EPS after Extraordinary Items	0.01	(0.02)	(0.04)	0.13	0.41	0.57

**NOTES:**

- 1 The above results were reviewed by the Audit Committee and were approved and taken on record by the Board of Directors in their meeting held on 10th January 2026. The Statutory Auditor of the Company have provided the limited review report for the same.
- 2 The provisions of Current Tax Expenses have been made as per the prevailing Income Tax Act.
- 3 Previous period's figures have been regrouped/rearranged wherever necessary.

For PHOTOQUIP INDIA LTD.

  
Dhaval Soni  
Chairman & Managing Director  
DIN : 00751362

Place : Mumbai  
Date : 13/02/2026

