

Jai Corp Limited

Corporate Office: #603, Embassy Centre, Backbay Reclamation, Nariman Point, Mumbai- 400 021. **Tel:** 91-22-3521 5146/3139 6050; **E-mail:** cs@jaicorpindia.com/
E-mail for investors: cs2@jaicorpindia.com
CIN: L17120MH1985PLC036500 **website:** www.jaicorpindia.com

February 13, 2026

**The Listing Centre,
BSE Limited.**
BSE Scrip Code: 512237

**The Manager, Listing Department,
National Stock Exchange of India Limited.**
NSE Symbol: JAICORPLTD

Sub: Outcome of Board Meeting, Un-audited Financial Results & Limited Review Reports for the quarter and period ended December 31, 2025.

Dear Sir / Madam,

At the meeting held today the Board *inter alia*:

- i. Approved the enclosed un-audited standalone and consolidated financial results of the Company for the quarter and period ended 31st December 2025.
- ii. Took note of the enclosed Limited Review Reports for the quarter and period ended 31st December 2025.
- iii. Appointed Mr. Amit Kumar Mundra (DIN: 01491934), an independent director, as a member of the Risk Management Committee of the Board of Directors with effect from 14-02-2026.
- iv. Took note of the fines imposed by BSE Limited and National Stock Exchange of India Limited.

Newspaper publication for 'The Free Press Journal' and 'Navshakti' is also enclosed

The meeting of the Board of Directors commenced at 16:05 hrs. IST and ended on 17:45 hrs. IST.

Kindly acknowledge receipt.
Thanking you,
Yours faithfully
For **Jai Corp Limited**

Company Secretary
Enclo.: As above.

JAI CORP LIMITED

Regd. Office: A-3, MIDC Industrial Area, Nanded - 431603, Maharashtra
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(Rs. in Lakh except per share data)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025

S. No	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations	11,373	14,269	12,561	38,688	37,936	51,195
	(b) Other Income	1,079	1,640	354	12,753	2,146	3,691
	Total Income	12,452	15,909	12,915	51,441	40,082	54,886
2	Expenses						
	(a) Cost of Materials Consumed	8,290	9,680	9,037	26,646	26,082	35,600
	(b) Purchases of Stock-in-trade	2	4	13	12	46	100
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(593)	457	(259)	432	876	452
	(d) Employee Benefit Expenses	1,021	1,079	968	3,037	2,718	3,735
	(e) Finance costs	3	3	4	9	12	16
	(f) Depreciation and Amortisation expenses	198	182	185	560	555	737
	(g) Other Expenses	1,293	1,375	1,450	4,557	3,713	5,613
	Total Expenses	10,214	12,780	11,398	35,253	34,002	46,253
3	Profit/(Loss) before exceptional items and tax (1-2)	2,238	3,129	1,517	16,188	6,080	8,633
4	Exceptional Items - (Impact of New Labour Codes) (Refer Note No. 3)	141	-	-	141	-	-
5	Profit/(Loss) before tax from Continuing Operations(3-4)	2,097	3,129	1,517	16,047	6,080	8,633
6	Tax Expenses						
	(a) Current Tax	642	688	371	1,750	1,387	1,696
	(b) Deferred Tax	(102)	(20)	(1)	(130)	(133)	(129)
	(c) Income Tax of Earlier Years	-	-	(34)	-	(141)	(141)
7	Profit/(Loss) for the period/year from Continuing Operations(5-6)	1,557	2,461	1,181	14,427	4,967	7,207
8	Discontinuing Operations						
	Profit/(Loss) before tax from Discontinuing Operations	(8)	(9)	(9)	(24)	(20)	(48)
	Tax Expenses of Discontinuing Operations	(2)	(1)	(2)	(5)	(5)	(12)
	Profit/(Loss) for the period/year from Discontinuing Operations	(6)	(8)	(7)	(19)	(15)	(36)
9	Profit/(Loss) for the period/year (7+8)	1,551	2,453	1,174	14,408	4,952	7,171
10	Other Comprehensive Income (OCI)						
	(A) (i) Items that will not be reclassified to Profit and Loss:	10	6	5	21	223	308
	(ii) Income tax effect on above	(2)	(2)	(2)	(5)	(4)	(5)
	(B) Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
	Total Other Comprehensive Income	8	4	3	16	219	303
11	Total Comprehensive Income (after Tax) (9+10)	1,559	2,457	1,177	14,424	5,171	7,474
12	Paid-up Equity Share Capital	1,755	1,755	1,755	1,755	1,755	1,755
13	Other Equity excluding revaluation reserve	-	-	-	-	-	1,29,167
14	Earning per Share (Rs.) (* Not Annualised)						
	Basic & Diluted from Continuing Operations (Before Exceptional Item)	0.97 *	1.40 *	0.67 *	8.30 *	2.80 *	4.07
	Basic & Diluted from Continuing Operations (After Exceptional Item)	0.89 *	1.40 *	0.67 *	8.22 *	2.80 *	4.07
	Basic & Diluted from Discontinuing Operations	(0.00) *	(0.00) *	(0.00) *	(0.01) *	(0.01) *	(0.02)
	Basic & Diluted from Continuing and Discontinuing Operations	0.89 *	1.40 *	0.67 *	8.21 *	2.79 *	4.05

Notes to the financial results:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13th February, 2026. The Statutory Auditors of the Company have carried out a limited review of the above results.
- The Board of Directors at its meeting held on 29th June, 2020 has approved discontinuation of the operations of the Spinning Division of the Company in a phased manner. Management does not envisage any material financial impact on the Company's operations due to discontinuation of the above Unit. The same has been considered as discontinuing operations in the above results, as prescribed under Indian Accounting Standards (Ind As) 105 "Non-current Assets Held for Sale and Discontinued Operations". Results of discontinuing operations are as under:

(Rs. in Lakh)

S. No	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Revenue	2	-	-	2	4	-
2	Total Expenses	10	9	8	26	23	48
3	Profit/(Loss) Before Exceptional Items (1-2)	(8)	(9)	(8)	(24)	(19)	(48)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) Before Tax (3-4)	(8)	(9)	(8)	(24)	(19)	(48)
6	Tax Expenses	(2)	(1)	(2)	(5)	(5)	(12)
7	Profit/(Loss) from Discontinuing Operations (5-6)	(6)	(8)	(6)	(19)	(14)	(36)

- The Government of India has consolidated 29 existing labour legislations into a unified framework comprising 4 labour codes (the New Labour Codes), effective from 21st November 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. Accordingly, the Company has recognised incremental estimated obligations aggregating to Rs. 141.33 Lakh as "Impact of New Labour Codes" under the Exceptional item, on account of employee past services, based on actuarial valuation and best estimate in accordance with Ind AS 19- 'Employee Benefits' and consistent with guidance provided by the Institute of Chartered Accountants of India.

- The figures for the previous period/year have been rearranged/regrouped wherever necessary to make them comparable.

For and on Behalf of the Board



Dinesh D Paliwal
Wholetime Director
(DIN 00524064)



Date :- 13th February 2026
Place:- Mumbai

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UNAUDITED STANDALONE SEGMENTWISE REVENUE, RESULTS AND SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025

(Rs. In Lakh)

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 SEGMENT REVENUE						
Steel	-	-	4	-	30	30
Plastic Processing	11,373	14,269	12,557	38,688	37,906	51,165
Spinning *	2	-	-	2	-	-
Total Segment Revenue	11,375	14,269	12,561	38,690	37,936	51,195
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from Operations	11,375	14,269	12,561	38,690	37,936	51,195
2 SEGMENT RESULTS						
Steel	(40)	(40)	(38)	(115)	(81)	(120)
Plastic Processing	1,375	2,066	1,630	5,078	4,840	6,598
Spinning *	(8)	(9)	(9)	(24)	(20)	(48)
Total Segment Results (Before interest and Tax)	1,326	2,017	1,583	4,938	4,739	6,430
Less: Finance Cost	3	3	4	9	12	16
Less: Exceptional Item	141	-	-	141	-	-
Add: Other unallocable income net off unallocable expenditure	907	1,106	(70)	11,235	1,333	2,171
Total Profit before tax	2,089	3,120	1,509	16,023	6,060	8,585
3 SEGMENT ASSETS						
Steel	1,038	1,042	849	1,038	849	948
Plastic Processing	19,997	20,349	20,178	19,997	20,178	21,138
Spinning *	116	120	199	116	199	159
Unallocated	1,17,874	1,15,955	1,11,941	1,17,874	1,11,941	1,12,257
Total Segment Assets	1,39,025	1,37,466	1,33,167	1,39,025	1,33,167	1,34,502
SEGMENT LIABILITIES						
Steel	146	132	147	146	147	194
Plastic Processing	1,716	1,444	1,468	1,716	1,468	1,744
Spinning *	-	1	3	-	3	13
Unallocated	1,468	1,756	2,928	1,468	2,928	1,629
Total Segment Liabilities	3,330	3,333	4,546	3,330	4,546	3,580

* Considered as Discontinuing Operations

Notes to Standalone Segment Information:

As per Indian Accounting Standard 108 'Operating Segment' (Ind-AS 108) the Company has reported "Segment Information", as described below:-

- The **Steel** Segment includes production, processing and trading of Galvanised steel product.
- The **Plastic Processing** Segment includes production of Woven Sacks/Fabric, Jumbo Bags, Staple Fibre and Geotextiles.
- The **Spinning** Segment includes sales of Spun Yarn.
- Other Investments/Assets and Income from the same are considered under "**Un-allocable**".
- Figures in respect of the corresponding previous period/year have been rearranged / regrouped wherever necessary to make them comparable.

For and on Behalf of the Board



(Signature)

Dinesh D Paliwal
Wholetime Director
(DIN 00524064)



Date :- 13th February 2026

Place:- Mumbai

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**Review Report
To The Board of Directors
Jai Corp Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Jai Corp Limited** ("the Company") for the quarter and nine months period ended 31st December, 2025, ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended.
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Shah LLP

Chartered Accountants

Firm Registration No. 101720W/W100355



Lalit R Mhalsekar

Partner

Membership No. 103418

UDIN: 26103418PTOJCR9999

Place: Mumbai

Date: 13th February, 2026



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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025

S. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		(Rs. in Lakh)
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	YEAR ENDED
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations	11,611	14,636	12,604	39,372	38,233	51,770
	(b) Other Income	1,431	1,990	670	13,778	2,223	4,184
	Total Income	13,042	16,626	13,274	53,150	40,456	55,954
2	Expenses						
	(a) Cost of Materials Consumed	8,290	9,680	9,037	26,646	26,082	35,600
	(b) Purchase of Stock-in-trade	2	4	13	12	46	100
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(536)	629	(260)	665	890	578
	(d) Employee Benefit Expenses	1,041	1,098	990	3,096	2,784	3,822
	(e) Finance costs	3	6	5	13	15	21
	(f) Depreciation and Amortisation expenses	300	282	283	859	846	1,129
	(g) Other Expenses	1,482	1,529	1,588	5,102	4,189	6,406
	Total Expenses	10,582	13,228	11,656	36,393	34,852	47,656
	Profit / (Loss) before exceptional items and tax from Continuing Operations (1-2)	2,460	3,398	1,618	16,757	5,604	8,298
4	Share of Profit/(Loss) in associates	(2)	(1)	(2)	(6)	(11)	(12)
	Profit / (Loss) before exceptional items and tax from Continuing Operations (3+4)	2,458	3,397	1,616	16,751	5,593	8,286
6	Exceptional Items - (Impact of New Labour Codes) (Refer Note No. 6)	141	-	-	141	-	-
7	Profit / (Loss) before tax from Continuing Operations(5-6)	2,317	3,397	1,616	16,610	5,593	8,286
8	Tax Expenses						
	(a) Current Tax	677	733	387	1,866	1,503	1,831
	(b) Deferred Tax	(114)	(16)	20	(122)	(104)	(93)
	(c) Income Tax of earlier years	-	(1)	(34)	(1)	(141)	(135)
9	Profit / (Loss) for the period/year from Continuing Operations (7-8)	1,754	2,681	1,243	14,867	4,335	6,683
10	Discontinuing Operations						
	Profit/(Loss) before tax from Discontinuing Operations	(8)	(9)	(9)	(24)	(20)	(48)
	Tax Expenses of Discontinuing Operations	(2)	(1)	(2)	(5)	(5)	(12)
	Profit/(Loss) for the period/year from Discontinuing Operations	(6)	(8)	(7)	(19)	(15)	(36)
11	Profit / (Loss) for the period/year (9+10)	1,748	2,673	1,236	14,848	4,320	6,647
12	Other Comprehensive Income (OCI)						
	(A) (i) Items that will not be reclassified to Profit and Loss:	63	(127)	135	15	858	577
	(ii) Income tax effect on above	8	3	(20)	(1)	(142)	(91)
	(B) (i) Items that will be reclassified to Profit and Loss	14	146	134	156	130	88
	(ii) Income tax on above	-	-	-	-	-	-
	(C) Share of Other Comprehensive Income in associates	-	-	-	-	(3)	(3)
	Total Other Comprehensive Income	85	22	249	170	843	571
13	Total Comprehensive Income (after Tax) (11+12)	1,833	2,695	1,485	15,018	5,163	7,218
14	Net Profit/ (Loss) attributable to:						
	Owners of the Company	1,750	2,675	1,239	14,853	4,330	6,655
	Non-controlling interest	(2)	(2)	(3)	(5)	(10)	(8)
15	Other Comprehensive Income attributable to:						
	Owners of the Company	84	22	249	169	843	571
	Non-controlling interest	1	-	-	1	-	(0)
16	Total Comprehensive Income attributable to:						
	Owners of the Company	1,834	2,697	1,488	15,022	5,173	7,226
	Non-controlling interest	(1)	(2)	(3)	(4)	(10)	(8)
17	Paid-up Equity Share Capital (Face value of Re. 1/- each)	1,755	1,755	1,755	1,755	1,755	1,755
18	Other Equity excluding revaluation reserve						1,38,800
19	Earning per Share (Rs.) (* Not Annualised)						
	Basic & Diluted from Continuing Operations (Before Exceptional Item)	1.08 *	1.53 *	0.70 *	8.55 *	2.44 *	3.78
	Basic & Diluted from Continuing Operations (After Exceptional Item)	1.00 *	1.53 *	0.70 *	8.47 *	2.44 *	3.78
	Basic & Diluted from Discontinuing Operations	(0.00) *	(0.00) *	(0.00) *	(0.01) *	(0.01) *	(0.02)
	Basic & Diluted from Continuing and Discontinuing Operations	1.00 *	1.53 *	0.70 *	8.46 *	2.43 *	3.76



Notes to the financial results:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13th February, 2026. The Statutory Auditors of the Company have carried out a limited review of the above results.
- 2 The consolidated financial results for the quarter ended 31st December, 2025 does not include quarterly financial results / financial information, in respect of one of the associate companies, Urban Infrastructure Holdings Private Limited, whose quarterly financial results / financial information for the quarter and nine months ended 31st December, 2025 are not available with the Company. The same has been qualified by the Auditors in their report on the consolidated results.
- 3 Interest accrued and due of Rs. 2147 Lakh on Inter corporate deposits, given by one of the subsidiaries of the Company in earlier years, which are overdue for substantial period of time and in respect of which the subsidiary has initiated legal proceedings. Management of the subsidiary company is of the view that the above receivables are good for recovery in view of value of the assets of the parties and commitment from the promoter of those parties and hence no provision for impairment is required against the above receivables. The subsidiary company continues its efforts to recover these receivables. The same has been qualified by the Auditors in their report on the consolidated results and was also qualified by the auditors in their reports on the consolidated financial statements and results for the earlier year/quarters.
- 4 During the quarter, a non-material wholly-owned subsidiary company, Jaicorp Welfare Limited had applied for striking-off the name of that company from the Register of Companies. That company was struck-off from the Register of Companies on 27th January 2026.
- 5 During the quarter, Investments in shares and mutual funds of a non-material wholly-owned subsidiary company, Urban Infrastructure Venture Capital Limited, were frozen by the Directorate of Enforcement vide Order dated 19th December 2025 while investigating a case for an alleged offence of money laundering and that company is barred from transferring or otherwise dealing in these investments.
- 6 The Government of India has consolidated 29 existing labour legislations into a unified framework comprising 4 labour codes (the New Labour Codes), effective from 21st November, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. Accordingly, the Company has recognised incremental estimated obligations aggregating to Rs. 141.33 Lakh as "Impact of New Labour Codes" under the Exceptional item, on account of employee past services, based on actuarial valuation and best estimate in accordance with Ind AS 19- 'Employee Benefits' and consistent with guidance provided by the Institute of Chartered Accountants of India.
- 7 The Board of Directors at its meeting held on 29th June, 2020 has approved discontinuation of the operations of the Spinning Division of the Group in a phased manner. Management does not envisage any material financial impact on the Group's operations due to discontinuation of the above Unit. The same has been considered as discontinuing operations in the above results, as prescribed under Indian Accounting Standards (Ind As) 105 "Non-current Assets Held for Sale and Discontinued Operations". Results of discontinuing operations are as under:

S. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Revenue	2	-	-	2	4	-
2	Total Expenses	10	9	8	26	23	48
3	Profit/(Loss) Before Exceptional Items (1-2)	(8)	(9)	(8)	(24)	(19)	(48)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) Before Tax (3-4)	(8)	(9)	(8)	(24)	(19)	(48)
6	Tax Expenses	(2)	(1)	(2)	(5)	(5)	(12)
7	Profit/(Loss) from Discontinuing Operations (5-6)	(6)	(8)	(6)	(19)	(14)	(36)

- 8 The figures for the corresponding previous period/year have been rearranged/regrouped wherever considered necessary to make them comparable.

Date :- 13th February, 2026
Place:- Mumbai



For and on Behalf of the Board

Dinesh D Paliwal
Wholtime Director
(DIN 00524064)



JAI CORP LIMITED

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UNAUDITED CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31 st DECEMBER, 2025						
Particulars	QUARTER ENDED			NINE MONTHS ENDED		(Rs. in Lakh)
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	YEAR ENDED
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 SEGMENT REVENUE						
Steel	-	-	4	-	30	30
Plastic Processing	11,373	14,269	12,557	38,688	37,906	51,165
Spinning*	2	-	-	2	-	-
Real Estate	238	367	43	684	297	575
Others	-	-	-	-	-	-
Total Segment Revenue	11,613	14,636	12,604	39,374	38,233	51,770
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from Operations	11,613	14,636	12,604	39,374	38,233	51,770
2 SEGMENT RESULTS						
Steel	(40)	(40)	(38)	(115)	(81)	(120)
Plastic Processing	1,375	2,066	1,630	5,078	4,840	6,598
Spinning*	(8)	(9)	(9)	(24)	(20)	(48)
Real Estate	96	149	(20)	233	34	(20)
Others	127	122	120	340	393	590
Total Segment Results (Before interest and Tax)	1,549	2,288	1,683	5,511	5,165	7,000
Less: Finance Cost	3	6	5	13	15	21
Less: Exceptional Item	141	-	-	141	-	-
Add: Other unallocable Income net off unallocable expenditure	906	1,107	(69)	11,235	434	1,271
Add:- Share of Profit / (loss) in associates	(2)	(1)	(2)	(6)	(11)	(12)
Total Profit / (Loss) before tax	2,309	3,388	1,607	16,586	5,573	8,238
3 SEGMENT ASSETS						
Steel	1,038	1,042	849	1,038	849	948
Plastic Processing	19,997	20,349	20,178	19,997	20,178	21,138
Spinning*	116	120	199	116	199	159
Real Estate	38,377	38,374	38,576	38,377	38,576	38,579
Others	12,467	12,302	12,373	12,467	12,373	12,185
Unallocated	81,472	79,443	73,551	81,472	73,549	73,702
Total Segment Assets	1,53,467	1,51,630	1,45,726	1,53,467	1,45,724	1,46,711
SEGMENT LIABILITIES						
Steel	146	132	147	146	147	194
Plastic Processing	1,716	1,444	1,468	1,716	1,468	1,744
Spinning*	-	1	3	-	3	13
Real Estate	2,344	2,325	2,314	2,344	2,314	2,248
Others	322	340	361	322	362	328
Unallocated	1,468	1,756	2,928	1,468	2,928	1,629
Total Segment Liabilities	5,996	5,998	7,221	5,996	7,222	6,156

* Considered as Discontinuing Operations

Notes to Consolidated Segment Information:

1 As per Indian Accounting Standard 108 'Operating Segment' (Ind-AS 108) the Company has reported "Segment Information", as described below:-

- The **Steel** Segment includes production, processing and trading of Galvanised steel product.
- The **Plastic Processing** Segment includes production of Woven Sacks/Fabric, Jumbo Bags, Staple Fibre and Geotextiles.
- The **Spinning** Segment includes sales of Spun Yarn.
- The Real Estate Segment includes development of Land and Buildings.
- The business segment not separately reportable have been grouped under "Others" segment.
- Other Investments/Assets and Income from the same are considered under "Un-allocable".

2 Figures in respect of the previous year have been rearranged / regrouped wherever necessary to make them comparable.

For and on Behalf of the Board



Dinesh D Paliwal
Wholetime Director
(DIN 00524064)



Date :- 13th February, 2026
Place:- Mumbai

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report
To The Board of Directors
Jai Corp Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **Jai Corp Limited** ("Holding Company") and its subsidiaries (Holding company and its subsidiaries together referred to as "the Group"), for the quarter and nine months period ended 31st December, 2025 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of Interim Financial Information consists of making enquiries, primarily of Holding's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular dated 29th March, 2019 issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities: -

List of subsidiaries:

Ashoka Realty and Developers Limited, Belle Terre Realty Limited, Ekdant Realty and Developers Limited, Hari Darshan Realty Limited, Hill Rock Construction Limited, Hind Agri Properties Limited, Iconic Realtors Limited, Jailaxmi Realty and Developers Limited, Krupa Land Limited, Krupa Realtors Limited, Multifaced Impex Limited, Novelty Realty and Developers Limited, Oasis Holding FZC, Rainbow Infraprojects Limited, Swar Land Developers Limited, Swastik Land Developers Limited, Urban Infrastructures Venture Capital Limited, Vasant Bahar Realty Limited, Welldone Real Estate Limited, Yug Developers Limited and Jai Corp Welfare Limited (formerly known as Jai Corp Welfare Foundation).



List of Associates:

Searock Developers FZC and Urban Infrastructure Holding Private Limited.

5. In relation to the matters described in Notes to the Statement and the following Emphasis of Matter paragraphs included in review report on the financial results of a non-material wholly owned Subsidiary Urban Infrastructure Venture Capital Limited, reviewed by another auditor, vide their limited review report dated 07th February, 2026 which is reproduced by them as under:

Note 5 to the accompanying Statement, wherein it is stated that during the quarter, Investments in shares and mutual funds of a non-material wholly-owned subsidiary company, Urban Infrastructure Venture Capital Limited, were frozen by the Directorate of Enforcement vide Order dated 19th December 2025 while investigating a case for an alleged offence of money laundering and that company is barred from transferring or otherwise dealing in these investments.

Our conclusion is not modified in respect of said matter.

6. Basis for Qualified Conclusion

- (i) We draw attention to Note No. 2 to the Consolidated Financial Results ('the Statement') which does not include quarterly financial result/financial information for one Associate company i.e. Urban Infrastructure Holdings Private Limited, whose quarterly financial result/financial information is not available with the management for the quarter and nine months period ended December 31, 2025.
- (ii) We draw attention to Note No. 3 to the Consolidated Financial Results regarding Intercompany deposits given by one of the Company's Subsidiary and interest accrued & due aggregating to Rs. 2,147 Lakhs which is overdue for substantial period of time, where subsidiary of the company has initiated legal proceedings against the said recoverable and Management of that Subsidiary has considered the said amount as good for recovery and no provisions for impairment have been considered necessary, for the reasons stated therein. The matter described above has uncertainties related to the outcome of the legal proceedings and therefore Auditors of the Subsidiary Company are unable to express an opinion on the ability of the Subsidiary Company to recover the outstanding amount and possible impacts on the financial results of the subsidiary Company and Consolidated Financial Results of the Company.
7. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 8 below, except for the possible effects of the matter described in the paragraph 6 above "Basis for Qualified Conclusion", nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Consolidated Financial Results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard ("Ind AS") as specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



8. We did not review the interim financial results of 21 subsidiaries included in the unaudited consolidated financial results, total revenue of Rs. 589 Lakhs & Rs. 1709 Lakhs, total net profit/(loss) after tax of Rs. 172 Lakhs & Rs. 414 Lakhs and total comprehensive income of Rs. 240 Lakhs and Rs. 418 Lakhs for the quarter and nine months period ended 31st December, 2025 respectively and, as considered in the statement which have been reviewed by other auditors.

These interim financial information/financial results have been reviewed by other auditors, whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of these subsidiaries and associate is based solely on the reports of the other auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters with respect to our reliance on the work done and the report of other auditors.

For Chaturvedi & Shah LLP

Chartered Accountants

Firm Registration No. 101720W/W100355



Lalit R. Mhalsekar

Partner

Membership No. 103418

UDIN: 26103418BTDMRF4782

Place: Mumbai

Date: 13th February, 2026



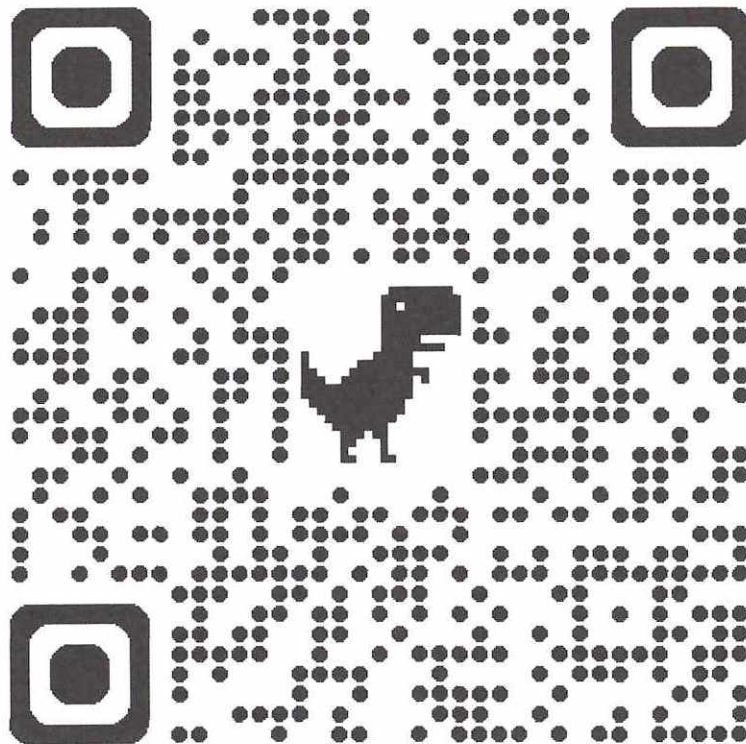
Jai Corp Limited

Corporate Office: #603, Embassy Centre, Backbay Reclamation, Nariman Point,
Mumbai- 400 021. **Tel:** 91-22-3521 5146/3139 6050; **E-mail:** cs@jaicorpindia.com/
E-mail for investors: cs2@jaicorpindia.com
CIN: L17120MH1985PLC036500 **website:** www.jaicorpindia.com

Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and period ended 31st December 2025

The un-audited Standalone and Consolidated Financial Results of the Company for the quarter and period ended 31st December 2025 were reviewed by the Audit Committee and approved by the Board of Directors at the respective meeting held on 13th February 2026. The full financial results along with respective limited review report by the statutory auditor are available at the website of the Company (URL: <https://jaicorpindia.com/investor/announcements.html>), the website of the BSE Limited (URL: <https://www.bseindia.com/stock-share-price/jai-corp-ltd/jaicorpltd/512237/corp-announcements/>) and the website of the National Stock Exchange of India Limited (URL: <https://www.nseindia.com/get-quotes/equity?symbol=JAICORPLTD>)

The financial results mentioned above can also be accessed by scanning the following Quick Response (QR') Code:



For and on behalf of the Board

Date: 13th February 2026
Place: Mumbai


Dinesh D Paliwal
Wholetime Director
(DIN 00524064)

