

**13<sup>th</sup> February, 2026**

To

<b>The General Manager</b> BSE Limited Sir Phiroze Jeejeebhoy Towers Dalal Street Fort Mumbai 400 001	<b>The Vice President</b> Department of Corporate Relations Listing Department The National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051
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**Sub: Press Release**

**Symbol: NSE: HCL-INSYS**  
**BSE (For Physical Form): 179**  
**BSE (For Demat Form) : 500179**

Dear Sir/Madam,

Please find enclosed herewith the Press Release being issued by the Company on the Unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2025.

Please take this on record.

**For HCL Infosystems Limited**

**Twinkle Monga**  
**Company Secretary and Compliance Officer**  
**Membership No: 54882**

Encl: As above.

**HCL Infosystems Limited announced its financial results on 13<sup>th</sup> February 2026 for the quarter ending 31<sup>st</sup> December 2025 and reported revenue of Rs.422.22 Lakhs.**

**Q3' FY26 Business Highlights:**

- The revenue for the current quarter stood at Rs. 422.22 Lakhs, as compared to previous quarter revenue at Rs. 506.73 Lakhs. The decline is primarily attributable to a lower volume of change requests for additional work, in the Defence Project by Rs. 78.37 lakhs. Other income for the current quarter stood at Rs. 738.19 Lakhs.
- Loss Before Tax and exceptional items is Rs. 757.67 Lakhs as compared to previous quarter loss of Rs. 550.26 Lakhs, primarily on account of:
  - an additional provision of Rs.322.18 Lakhs in connection with the Common CENVAT Credit matter involving an aggregate tax demand of approximately Rs. 31,234.10 Lakhs as per the order of the Hon'ble Customs, Excise and Service Tax Appellate Tribunal (CESTAT), Allahabad received during this quarter.
- Loss Before Tax after considering exceptional items is Rs. 975.16 Lakhs

Exceptional non-recurring loss during this quarter of Rs. 217.49 includes:

- Estimated one time increase in provision for past service employee benefits of Rs. 222.16 lakhs on account of New Labour Codes. The Government is in the process of notifying related rules to the New Labour Codes and impact of these will be evaluated and accounted for in accordance with applicable accounting standards in the period in which they are notified.

Mr. Raj Sachdeva, Manager of HCL Infosystems Ltd, commenting on the results' said, "During this quarter, the management of the Company continued to focus on actions that can help reduce future operational losses and recovery of receivables that are long overdue from customers through arbitration proceedings."

**Company Update**

As informed in earlier news releases, the Company has initiated arbitration proceedings against several customers to recover the dues owed. Due to multiple legal arbitration proceedings and legacy issues, significant effort and cost is being incurred on legal and legacy matters.

The Company continues to incur costs in relation to project execution, compliance with regulatory obligations applicable to a listed entity, maintenance of internal financial controls, management of ongoing litigations and legacy matters, and provisioning for unutilized GST Input Tax Credit, which is reflected in the financial statements. The Company incurred legal expenses of Rs.383.23 Lakhs related to ongoing litigations and legacy issues during the quarter.

During the quarter HCL Infotech Limited, a wholly owned subsidiary of the Company, received an interim order from the High Court of Himachal Pradesh in an Appeal filed by HPSEBL. Accordingly, HCL Infotech

Limited has been allowed to withdraw the amount INR 3925 lakhs, against a security (i.e., submission of a Bank Guarantee for an equivalent amount) and an undertaking to the satisfaction of the Court.

The Board of Directors of HCL Capital Private Limited (promoter Group Company, a related party to the Company as per Listing Regulations) has approved a support in the form of advances / loans, unsecured non-convertible debentures, guarantee, corporate guarantee, security or any other form of financial support (as the case maybe), up to a maximum amount of Rs. 1,50,000 lakhs. This had been approved by the shareholders of the Company, vide their resolution dated September 17, 2025. Out of the total amount of INR 1,50,000 lakhs, the Company has issued Non-Convertible Debentures aggregating to INR 35,500 lakhs. Against this issuance, the Company has received a subscription amount of INR 30,000 lakhs, and Non-Convertible Debentures of face value INR 1,000 each have been allotted to HCL Capital Private Limited. The proceeds from the allotted NCD have been utilized for the repayment of earlier loans availed from the promoter entity.

### **Appointment of Manager**

The tenure of Mr. Raj Sachdeva as Manager of the Company shall expire on April 30, 2026. Accordingly, it is proposed to appoint a new Manager in his place.

The Board of Directors of the Company has approved the appointment of Mr. Gaurav Bhalla as Manager of the Company for a period of five (5) years with effect from May 1, 2026, subject to the approval of the shareholders. The Company shall initiate the postal ballot process to obtain shareholders' approval.

### **Tax refund**

During the quarter, Company has received indirect tax refunds amounting to Rs 34.13 Lakhs.

### **About HCL Infosystems**

HCL Infosystems is an IT System Integration and Solutions Company. For more information, please visit us at [www.hclinfosystems.in](http://www.hclinfosystems.in).

<b>Media Contact Information</b>	
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