

Date: 13<sup>th</sup> February, 2026

To,  
Listing Department,  
**BSE Limited**,  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai – 400001

Listing & Compliance Department,  
**The National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai - 400051

Reference: SCRIP Code: 523890 Security Symbol: DSKULKARNI ISIN: INE891A01022

**Subject: Outcome of Meeting of Board of Directors held on Friday, 13<sup>th</sup> February 2026.**

In continuation of our intimation dated 6<sup>th</sup> February, 2026 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), as amended from time to time, we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e. 13<sup>th</sup> February 2026, have, inter alia approved:

1. Un-audited Financial Results along with Limited Review Report of the Company for the quarter and nine months ended December 31, 2025.

The above information is also available on the website of the Company i.e. [www.dskcirp.com](http://www.dskcirp.com).

The meeting of the Board of Directors commenced at 05:30 P.M. and concluded at 06:00 P.M.

You are requested to take the same on your record.

Thanking you,  
Yours faithfully,

**For, D S Kulkarni Developers Limited**

**Bhushan Vilas Palresha**  
**Managing Director**  
**DIN: 01258918**



**Limited Review Report for the quarter and Nine months ended December 31, 2025 Unaudited Standalone Financial Results of D. S. Kulkarni Developers Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 (as amended).**

**To The Board of Directors  
D. S. Kulkarni Developers Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **D. S. Kulkarni Developers Limited** ('the Company'), for the quarter and Nine months ended December 31, 2025 ('the Statement'), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act') as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulation. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matter might be identified in an Audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A R T H A & Associates.**  
**Chartered Accountants**  
**Firm Reg. No: 138552W**



Ankit P. Sanghavi  
Partner  
M. No: 131353  
UDIN: 26131353CECTT05065  
Place: Pune  
Date: 13/02/2026

**D S KULKARNI DEVELOPERS LIMITED**

CIN : L45201PN1991PLC063340

Registered Office: Unit 301, 3rd Floor, Swojas One, Kothrud, Pune - 411038

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended 31st December, 2025

Sr. No.	Particulars	(Rs. in Lacs)					
		Quarter Ended (Unaudited)		Nine Months Ended (Unaudited)		Year Ended (Audited)	
		31-Dec-2025	30-Sep-2025	31-Dec-2024	31-Dec-2025	31-Dec-2024	31-Mar-2025
<b>1</b>	<b>Income</b>						
	(a) Revenue from operations						7,550.00
	(b) Other income	1,416.13	1,414.10	1,414.10	4,228.95	4,369.79	5,765.25
	<b>Total Income</b>	<b>1,416.13</b>	<b>1,414.10</b>	<b>1,414.10</b>	<b>4,228.95</b>	<b>4,369.79</b>	<b>13,315.25</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed						6,848.37
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade						-
	(c) Employee benefits expenses						-
	(d) Finance costs	1,420.97	1,405.22	1,265.58	4,171.76	3,702.92	4,986.81
	(e) Depreciation and amortisation expenses	2.47	2.47	4.28	7.42	12.85	16.83
	(f) Other expenses	7.34	2.39	1.09	13.30	201.92	151.56
	<b>Total expenses (a+b+c+d+e+f)</b>	<b>1,430.78</b>	<b>1,410.08</b>	<b>1,270.95</b>	<b>4,192.48</b>	<b>3,917.69</b>	<b>12,003.57</b>
<b>3</b>	<b>Profit before exceptional item and tax (1-2)</b>	<b>(14.66)</b>	<b>4.02</b>	<b>143.15</b>	<b>36.47</b>	<b>452.10</b>	<b>1,311.68</b>
<b>4</b>	<b>Exceptional Items</b>						-
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>(14.66)</b>	<b>4.02</b>	<b>143.15</b>	<b>36.47</b>	<b>452.10</b>	<b>1,311.68</b>
<b>6</b>	<b>Tax expense</b>						
	(a) Current tax						-
	(b) Deferred tax						-
	(c) Short/ (Excess) provision of tax in earlier years						-
<b>7</b>	<b>Net Profit for the period (5-6)</b>	<b>(14.66)</b>	<b>4.02</b>	<b>143.15</b>	<b>36.47</b>	<b>452.10</b>	<b>1,311.68</b>
<b>8</b>	<b>Other Comprehensive Income</b>						
	A. Amount of items that will not be reclassified to profit and loss						-
	B. Income tax relating to items that will be reclassified to profit or loss						-
	<b>Total Other Comprehensive Income</b>						-
<b>9</b>	<b>Total Comprehensive Income for the period (7+8)</b>	<b>(14.66)</b>	<b>4.02</b>	<b>143.15</b>	<b>36.47</b>	<b>452.10</b>	<b>1,311.68</b>
<b>10</b>	<b>Details of Equity</b>						
	Paid-up equity share capital	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
	Face value of equity share capital	10	10	10	10	10	10
<b>11</b>	<b>Other equity</b>	(13,806.20)	(13,791.54)	(14,702.26)	(13,806.20)	(14,702.26)	(13,842.68)
<b>12</b>	<b>Earnings per share (Not annualised for the quarter and half year)</b>						
	(a) Basic earnings per share (in Rs.)	(0.15)	0.04	1.43	0.36	4.52	13.12
	(b) Diluted earnings per share (in Rs.)	(0.15)	0.04	1.43	0.36	4.52	13.12

**Notes:**

- The financial results for the quarter and nine months ended December 31, 2025 have been prepared in accordance with the Indian Accounting Standards (Ind-AS) 34 'Interim Financial Reporting' as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter.
- The above unaudited Standalone Financial Results have been approved by The Board of Directors at their respective meetings held on February 13, 2026 and taken them on record. The Statutory auditors of the Company have carried out limited review of these Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2025 and have issued an unmodified report on these results.
- The Company is primarily engaged in development of real estate. Accordingly, the Company has only one reportable segment "Real estate development" as per Ind AS- 108 Operating Segment.
- The figures for the previous period / year have been re-grouped / re-arranged, wherever considered necessary, to correspond with the current period / year's disclosures.
- The unaudited financial results for the quarter ended December 31, 2025, are available on the website of BSE (<https://www.bseindia.com>), NSE (<https://www.nseindia.com>) and the Company website ([www.dsckirp.com](http://www.dsckirp.com)).

For and on behalf of the Board of Directors of  
**D S KULKARNI DEVELOPERS LIMITED**



Bhushan Palresha  
Managing Director  
DIN: 01258918