

Date: February 13, 2026

To,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai-400001

Scrip ID: GHVINFRA
Scrip Code: 505504

Subject: Outcome of the Board Meeting.

In terms of provision of Regulation 30 (read with Part A of Schedule III) and other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("SEBI Listing Regulations"), this is to inform you that the Board of Directors of the Company ("Board") at its Meeting held today i.e. Friday, February 13, 2026, has:

1. Considered and Approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2025. A copy of the Unaudited Financial Results for the quarter and nine months ended December 31, 2025 and Limited Review Report issued by Statutory Auditors of the Company are enclosed herewith.
2. Approved the Postal Ballot Notice for seeking shareholders' approval for Material Related Party Transactions.

The Notice of the Postal Ballot, including other related information which are required pursuant to the provisions of the Companies Act, 2013, and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, will be published, circulated and communicated in due course.

The meeting of Board of Directors of the Company was commenced at 05:15 P.M. and concluded at 06:20 P.M.

Kindly take the same on your records.

Thanking you,
Yours faithfully,

For GHV Infra Projects Limited
(Formerly known as Sindu Valley Technologies Limited)

Daksh Tulsibhai Mewada
Company Secretary and Compliance Officer

Independent Auditor's Limited Review Report on the Standalone Unaudited Financial Results of GHV Infra Projects Limited ("the Company") for the Quarter and Nine Months Ended December 31, 2025, pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of
GHV INFRA PROJECTS LIMITED
(formerly known as Sindu Valley Technologies Limited)

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of GHV Infra Projects Limited (Formerly known as Sindu Valley Technologies Limited) ("the Company") for the quarter and nine months ended December 31, 2025 (hereinafter referred to as "the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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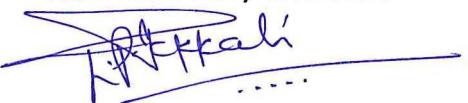
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4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Manubhai & Shah LLP
Chartered Accountants
FRN: 106041W/ W100136**



**CA Laxminarayan P. Yekkali
Partner
Membership No.: 114753
UDIN: 26114753XASBOP2312**

**Place: Mumbai
Date: February 13, 2026**

GHV Infra Projects Limited (Formerly known as Sindu Valley Technologies Limited)

CIN: L43900MH1976PLC457495

Registered Office: A-511, 5th Floor, Kanakia Wall Street, Andheri Kurla Road, Andheri (East), Chakala MIDC, Mumbai – 400093

Tel No.: +91 22 6941 1500, E-mail : info@ghvinfra.com, Web : www.ghvinfra.com

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2025

(Rs in Lakhs)

Sr. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended (Audited)
		31-Dec-25 (Unaudited)	30-Sep-25 (Unaudited)	31-Dec-24 (Unaudited)	31-Dec-25 (Unaudited)	
1	INCOME					
	Revenue from Operations	12,770.72	18,376.60	1,845.76	39,193.32	1,950.76
	Other Income	19.14	5.87	41.35	26.09	41.35
	Total Income	12,789.86	18,382.47	1,887.11	39,219.41	1,992.11
2	EXPENSES					
	(a) Cost of Materials Consumed	8,301.65	8,737.17	2,191.16	23,705.23	2,191.16
	(b) Construction Expenses	1,778.39	6,701.74	-	8,521.63	-
	(c) Changes in Inventories of Finished Goods, Stock in Trade and Work in Progress	15.35	(52.62)	(889.37)	(194.54)	(889.37)
	(d) Employee Benefits Expense	524.59	414.53	88.48	1,343.90	147.24
	(e) Finance Costs	944.65	643.40	24.38	1,787.07	28.06
	(f) Depreciation and Amortisation Expense	84.18	5.44	0.42	93.15	0.42
	(g) Other Expenses	287.97	348.08	78.42	893.02	93.18
	Total Expenses	11,936.78	16,797.74	1,493.49	36,149.46	1,570.69
3	Profit before Tax (1-2)	853.08	1,584.73	393.62	3,069.95	421.42
4	Tax Expense/(Credit)					
	- Current Tax	189.19	402.73	98.00	753.00	105.00
	- Deferred Tax	16.26	59.79	-	75.28	-
	Total Tax Expense	205.45	462.52	98.00	828.28	105.00
5	Net Profit After Tax for the period/year (3-4)	647.63	1,122.21	295.62	2,241.67	316.42
6	Other Comprehensive Income/(Loss)					
A	Items that will not be reclassified subsequently to Profit and Loss					
	(i) Remeasurement Gain / (Loss) on Defined Benefit Plans	11.95	(1.50)	-	17.49	-
	(ii) Income tax relating to Items that will not be reclassified subsequently to Profit and Loss	(2.66)	0.38	-	(4.05)	-
	Other Comprehensive Income/(Loss) for the period/year, net of tax	9.29	(1.12)	-	13.44	-
7	Total Comprehensive Income for the period/year (5+6)	656.92	1,121.09	295.62	2,255.11	316.42
8	Paid-up Equity Share Capital (Face value of Rs 5 per share)	3,603.75	3,603.75	1,441.50	3,603.75	1,441.50
9	Other Equity					2,815.58
10	Earnings Per Share (Face value of Rs 5 per share) (not annualised for the period)					
	-Adjusted Basic (₹)*	0.90	1.56	1.61	3.11	3.73
	-Diluted (₹)	0.85	1.52	1.61	3.03	3.73
						7.09

*During the nine months ended December 31, 2025, the Company has issued bonus shares and undertaken sub division of its equity shares. Consequently, Earnings per share (EPS) for the previous financial periods/year is adjusted to reflect the effect of such bonus issue and sub division of shares as per requirement Para 64 of Ind AS 33.



Notes :

1. The above unaudited standalone financial results of the GHV Infra Projects Limited ("the Company") for the quarter and nine months ended December 31, 2025 are prepared in compliance with Indian Accounting Standards ("Ind AS") as notified under section 133 of the Companies Act, 2013 [Companies (Indian Accounting Standards) Rules, 2014], as amended and other generally accepted accounting practices and principles and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 as amended.
2. The unaudited standalone financial results of the Company for the quarter and nine months ended December 31, 2025, were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 13, 2026, and have been reviewed by the Statutory Auditors of the Company.
3. The Company operates in one segment only i.e. Infrastructure Construction Services and therefore has only one reportable segment in accordance with Ind AS 108 "operating segments"
4. Previous period/year figures have been regrouped and reclassified to make them comparable with the figures of the current period.
5. The above unaudited standalone financial results of the Company are available on the Company's and stock exchanges website (www.ghvinfra.com), BSE (www.bseindia.com), where the shares of the Company are listed.

Place : Mumbai
Date : February 13, 2026



For GHV Infra Projects Limited


Ajay Hans
Managing Director
DIN : 00391261

Independent Auditor's Limited Review Report on the Consolidated Unaudited Financial Results of GHV Infra Projects Limited for the Quarter and Nine Months Ended December 31, 2025, pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of
GHV INFRA PROJECTS LIMITED
(formerly known as Sindu Valley Technologies Limited)

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of GHV Infra Projects Limited (Formerly known as Sindu Valley Technologies Limited) (hereinafter referred to as "the Holding Company") and its subsidiary (the Holding Company and its Subsidiary together referred to as the "Group"), and its share of the net loss after tax and total comprehensive loss of its joint venture for the quarter and nine months ended December 31, 2025 (hereinafter referred to as "the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Holding Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.



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4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the entity	Relationship with the Holding Company
1.	GHV INFRA FZ-LLC	Wholly Owned Subsidiary
2.	GHV INFRA PROJECTS-RKS-TCIPL	Joint Venture

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Consolidated Unaudited Financial Results includes the interim financial information of one subsidiary which have not been reviewed, whose unaudited financial information reflects total revenue of Rs.1,001.81 lakhs and Rs.1,001.81 lakhs, total net profit after tax of Rs.807.43 lakhs and Rs.807.43 lakhs and total comprehensive income of Rs.819.33 lakhs and Rs. 819.33 Lakhs for the quarter ended December 31, 2025, and for the period April 1, 2025, to December 31, 2025, respectively as considered in the Statement. The Consolidated Unaudited Financial Results also includes the Group's share of total loss after tax (net) Rs.50.82 lakhs and Rs.50.82 lakhs and total comprehensive loss (net) of Rs.50.82 lakhs and Rs.50.82 lakhs for the quarter and nine months ended December 31, 2025, respectively as considered in the Statement, in respect of one joint venture. These interim financial information have been furnished to us by the Holding Company's Management and are conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary and joint venture is based solely on such management prepared unaudited interim financial information. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial results certified by the management.

For Manubhai & Shah LLP
Chartered Accountants
FRN: 106041W/ W100136


CA Laxminarayan P. Yekkali
Partner
Membership No.: 114753
UDIN: 26114753PHUYCZ1782



Place: Mumbai
Date: February 13, 2026

GHV Infra Projects Limited (Formerly known as Sindu Valley Technologies Limited)

CIN: L43900MH1976PLC457495

Registered Office: A-511, 5th Floor, Kanakia Wall Street, Andheri Kurla Road, Andheri (East), Chakala MIDC, Mumbai – 400093

Tel No.: +91 22 6941 1500, E-mail : info@ghvinfra.com, Web : www.ghvinfra.com

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2025

(Rs in Lakhs)

Sr. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended 31-03-2025 (Refer note 3)
		31-Dec-25	30-Sep-25 (Refer note 3)	31-Dec-24 (Refer note 3)	31-Dec-25	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1	INCOME					
	Revenue from Operations	13,772.53	18,376.60	1,845.76	40,195.13	1,950.76
	Other Income	19.14	5.87	41.35	26.09	41.35
	Total Income	13,791.67	18,382.47	1,887.11	40,221.22	1,992.11
2	EXPENSES					
	(a) Cost of Materials Consumed	8,301.65	8,737.17	2,191.16	23,705.23	2,191.16
	(b) Construction Expenses	1,814.10	6,701.74		8,557.34	91.20
	(c) Changes in Inventories of Finished Goods, Stock in Trade and Work in Progress	15.35	(52.62)	(889.37)	(194.54)	(889.37)
	(d) Employee Benefits Expense	564.62	414.53	88.48	1,383.93	147.24
	(e) Finance Costs	944.88	643.40	24.38	1,787.30	28.06
	(f) Depreciation and Amortisation Expense	90.89	5.44	0.42	99.86	0.42
	(g) Other Expenses	268.98	348.08	78.42	874.03	93.18
	Total Expenses	12,000.47	16,797.74	1,493.49	36,213.15	1,570.69
3	Profit before Tax for the period/year (1+2)	1,791.20	1,584.73	393.62	4,008.07	421.42
4	Tax Expenses/(Credit)					
	- Current Tax	269.05	402.73	98.00	832.86	105.00
	- Deferred Tax	16.26	59.79	-	75.28	-
	Total Tax Expense	285.31	462.52	98.00	908.14	105.00
5	Net Profit After Tax for the period/year (3-4)	1,505.89	1,122.21	295.62	3,099.93	316.42
6	Share in loss after tax of joint venture for the period/year (net) (Refer Note 4)	(50.82)	-	-	(50.82)	-
7	Net profit after tax including share in loss of joint venture (5+6)	1,455.07	1,122.21	295.62	3,049.11	316.42
	Attributable to : Owners of the Company	1,455.07	1,122.21	295.62	3,049.11	316.42
	Non-Controlling Interest	-	-	-	-	-
8	Other Comprehensive Income/(Loss)					
A	Items that will not be reclassified subsequently to Profit and Loss					
	(i) Remeasurement Gain / (Loss) on Defined Benefit Plans	11.95	(1.50)	-	17.49	-
	(ii) Income tax relating to Items that will not be reclassified subsequently to Profit and Loss	(2.66)	0.38	-	(4.05)	-
B	Items that will be reclassified subsequently to Profit and Loss					
	(i) Foreign Currency Translation Reserve	11.90	-	-	11.90	-
	(ii) Income tax relating to Items that will not be reclassified subsequently to Profit and Loss	(3.00)	-	-	(3.00)	-
	Other Comprehensive Income/(Loss) for the period/year (net of tax)	18.19	(1.12)	-	22.34	-
	Attributable to : Owners of the Company	18.19	(1.12)	-	22.34	-
	Non-Controlling Interest	-	-	-	-	-
9	Total Comprehensive Income for the period/year (7+8)	1,473.26	1,121.09	295.62	3,071.45	316.42
	Attributable to : Owners of the Company	1,473.26	1,121.09	295.62	3,071.45	316.42
	Non-Controlling Interest	-	-	-	-	-
10	Paid-up Equity Share Capital (Face value of Rs 5 per share)	3,603.75	3,603.75	1,441.50	3,603.75	1,441.50
11	Other Equity					2,815.58
12	Earnings Per Share (Face value of Rs 5 per share) (not annualised)					
	- Adjusted Basic (₹)*	2.02	1.56	1.61	4.23	3.73
	- Diluted (₹)	1.92	1.52	1.61	4.12	3.73
						7.09

*During the nine months ended December 31, 2025, the Holding Company has issued bonus shares and undertaken sub division of its equity shares. Consequently, Earning Per Share (EPS) for the previous financial periods/year is adjusted to reflect the effect of such bonus issue and sub division of shares as per requirement Para 64 of Ind AS 33.



Notes :

1. The above unaudited consolidated financial results of the GHV Infra Projects Limited ("the Holding Company") for the quarter and nine months ended December 31, 2025 are prepared in compliance with Indian Accounting Standards ("Ind AS") as notified under section 133 of the Companies Act, 2013 [Companies (Indian Accounting Standards) Rules, 2014], as amended and other generally accepted accounting practices and principles and guidelines issued by the Securities and Exchange Board of India (SEBI), under SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 as amended .

2. The unaudited consolidated financial results for the quarter and nine months ended December 31, 2025, were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 13, 2026, and have been reviewed by the Statutory Auditors of the Group.

3. During the nine months ended December 31, 2025, the Holding Company incorporated a wholly owned subsidiary, GHV Infra FZ LLC, UAE. The Group also includes a Joint Venture, GHV Infra Projects-RKS-TCIPL, and the consolidated financial results have been prepared in accordance with the applicable Indian Accounting Standards. Accordingly, Unaudited Consolidated financial results for the nine months ended December 31, 2025 have been prepared and presented for the first time.

In the previous quarter, the subsidiary Company has not commenced operations and hence is not considered as material; therefore, consolidated financial information for the previous quarter has not been presented.

The Comparative figures for the corresponding previous period/year represent the Holding Company's unaudited standalone financial results, which were the only applicable financial information for that period/year and are therefore presented as the comparative numbers in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015. Consequently, figures for the current period are not comparable with those of the previous period/year.

4. The Holding Company has entered into a Joint Venture and has applied for registration under the Partnership Act, 1932, namely GHV Infra Projects-RKS-TCIPL. The said Joint Venture has been constituted primarily for the purpose of participating in the bidding process, and all requisite approvals in this regard have been duly obtained from the Assam Urban Infrastructure Development & Finance Corporation Ltd. (AUUDFC).

5. The unaudited consolidated financial results includes results of One subsidiary Company viz. GHV Infra FZ-LLC and One Joint Venture viz. GHV Infra Projects-RKS-TCIPL (the Holding Company, its subsidiary and Joint venture together referred to as "the Group").

6. The Group operates in one segment only i.e. Infrastructure Construction Services and therefore has only one reportable segment in accordance with Ind AS 108 "operating segments".

7. Previous period/year figures have been regrouped and reclassified to make them comparable with the figures of the current periods/year.

8. The above unaudited Consolidated financial results of the Group are available on the Group's and stock exchanges website (www.ghvinfra.com), BSE (www.bseindia.com), where the shares of the company are listed.

Place : Mumbai
Date : February 13, 2026

